



Naranja Lakes Community Redevelopment Agency
September 24, 2007

Prepared by: Jill Thornton

EXHIBITS LIST

NO.	DATE	ITEM #	DESCRIPTION
1	9/24/2007		Meeting Agenda
2	9/24/2007		Roll Call Sheet
3	9/24/2007	VII-1	NLCRA-Initiative Monthly Progress Report dated September 20, 2007
4	9/24/2007	VII-2	Community Response Team – Monthly Productivity Report
5	9/24/2007	VII-3	NLCRA-Initiative Yearly Budget Report for 2007/2008
6	9/24/2007	VIIIa -1	Resolution-Renaming the CRA Community Center in Honor of the Memory of Officer Jose Somohano
7	9/24/2007	VIII d -1	Draft-NLCRA Proposed FY2007-08 Operating Budget - Budget Committee Recommendation
8	9/24/2007	VIII d-2	Draft-NLCRA Proposed FY2007-08 Capital Budget
9	9/24/2007	VIII d-3	Draft-NLCRA Capital Fund Overview
10	9/24/2007	VIII d-4	Construction Payment Schedule
11	9/24/2007	VIII d-5	Construction Cash Flow Statement
12	9/24/2007	VIII d-6	Draft-NLCRA Proposed FY2007-08 Operating Budget – Alternative Budget with Executive Director Office
13	9/24/2007	VIII d-7	Draft-NLCRA Proposed FY2007-08 Capital Budget
14	9/24/2007	VIII d-8	Draft-NLCRA Capital Fund Overview
15	9/24/2007	VIII d-9	Construction Payment Schedule
16	9/24/2007	VIII d-10	Construction Cash Flow Statement

NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY
MEETING OF THE BOARD OF COMMISSIONERS

LOCATION: SOUTH DADE GOVERNMENT CENTER – ROOM 203
10710 S.W. 211TH STREET, MIAMI, FL
Regular Meeting 6:00PM – 7:30PM
September 24, 2007

MEETING AGENDA

- | | | |
|--------------|--|-----------------------------|
| I. | Meeting Call to Order and Roll Call | Chair |
| II. | Moment of Silence in Memory of Officer Jose Somohano | Chair |
| III. | Presentation of Certificates of Appreciation | Board |
| | a. Team Metro Staff and Miami Dade Police Officers | |
| IV. | Approval of the Minutes | Board |
| | August 7, 2007 – Workshop Meeting | |
| | August 27, 2007 – Regular Meeting | |
| V. | Approval of Agenda | Board |
| VI. | Open Forum for Public Comments (15-min) | |
| VII. | Old Business | |
| | Community Policing | MDPD Report |
| | Heritage Village | MDHA Report |
| | Update on General Old Business | |
| | Current re-zoning applications in CRA (5-min) | Staff |
| | Mandarin Lakes (5-minutes) | Karl Albertson, D.R. Horton |
| | Infrastructure Construction (5-minutes) | Ignacio Santiago, SRS |
| VIII. | New Business | |
| | a. Resolution Naming the Mandarin Lakes Community Center after Officer Jose Somohano | Chair |
| | b. Discussion of Supreme Court Ruling on Strand v Escambia County | Steve Zelkowitz |
| | c. Lighting Cost Estimate | Staff |
| | d. Discussion and Adoption of 2007-08 Budget | Staff |
| IX. | Next Meeting Dates: | |
| | a. October 29, 2007, Regular Board Meeting | |
| X. | Adjournment | |

Naranja Lakes CRA Initiative
Monthly Progress Report

Reported by: Sgt. Ozzie Hernandez
Date of report: September 20, 2007

The following is a synopsis of the police enforcement and community policing actions provided to the Naranja Lakes CRA boundaries from Monday, August 20, 2007 to Sunday, September 16, 2007:

- At the onset of the initiative an up to date analysis was conducted of the areas of concern to determine the most active days and hours of the week to provide the most efficient coverage.
- A total of 39 four-hour roving patrols were conducted during this month period and 8 four-hour sweep squad details. Their enforcement efforts produced the following:
 1. A total of 24 arrests, of which 4 were felonies, 1 misdemeanor, 8 traffic, 5 warrant, 5 PTA's, and 1 DUI.
 2. A total of 42 traffic citations were issued.
 3. A total of 5 message recoveries were affected.
 4. A total of 313 Field Interview Reports were written by officers who conducted a stop of an individual who warranted concerns to document his information for future reference.
 5. A total of 43 career criminals were stopped and documented.
 6. A total of 481 citizen contacts were initiative and 138 business contacts.

On September 13, 2007, burglary sweeps were initiated within the CRA Sea Pines to address crime trends within the area. A subject vehicle was observed driving recklessly within Sea Pines and the officers attempted to stop the vehicle. The subject driver subsequently fled on foot and entered his home located in Sea pines. The subject then armed himself with an assault rifle and body armor. He then proceeded to assault the officers with a barrage of gunfire which took the life of one officer and wounded three others. The subject was then able to flee in his vehicle, however was successfully located hours later.



COMMUNITY RESPONSE TEAM

Naranja Lakes CRA Initiative Monthly Productivity Report

Month Of: 08/20/07 to 09/16/07

Date: 09/20/07

Hours: Various
Start-Finish

Areas of Concern: SW 268St to 288 St Old Dixie Hwy to the Fl. Turnpike (CRA Boundaries)

Submitted By: Sergeant Oswaldo Hernandez

Weekly Totals

CASES

1. Assigned 27
2. No Reported 3

CLASS I ARREST (Adults) (Juveniles)

1. Homicide		
2. Sexual Assault		
3. Robbery		
4. Assault		
5. Burglary		
6. Larceny		
7. Auto Theft		

ARRESTS

	(Adults)	(Juveniles)
1. Felony	4	
2. Misdemeanor	1	
3. Traffic	8	
4. Warrant	5	
5. PTA	5	
6. DUI	1	

SUBJECT CONTACTS

1. FI Cards 313
2. Career Criminals 43
3. Curfew Violations _____
4. Truants _____

COMMUNITY ACTIVITIES

1. Citizen Contact 481
2. Business Contact 138

RECOVERIES

1. Persons 5
2. Apprehensions _____
3. Other Property _____
4. Vehicles _____
5. Recovery Value \$ _____

PROPERTY/NARCOTICS SEIZED

1. Type _____
2. Value \$ 30.00
3. Marijuana (grams) 1 gm
4. Hashish (grams) _____
5. Cocaine (grams) residue
6. Heroin (grams) _____
7. Pills (# & type) _____
8. Currency Seized \$ _____

WEAPONS SEIZED

1. Firearms _____
2. Knives _____
3. Other _____

TRAFFIC ACTIVITIES

1. HMV 42
2. NHMV 17
3. Parking _____
4. Verbal warnings 32
5. Vehicles Impounded _____

Comments: See Monthly Progress Report.

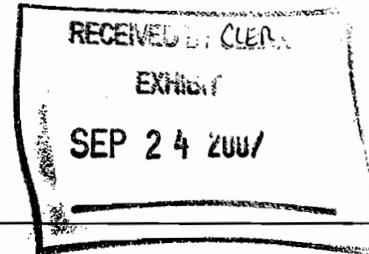


EXHIBIT VII-2

Naranja Lakes Community Redevelopment Agency (CRA) Initiative
Yearly Budget Report for 2007/2008

Reported by: Sgt. Oswaldo D. Hernandez

The anticipated CRA police budget for the next fiscal year is as follows:

Budget Breakdown:

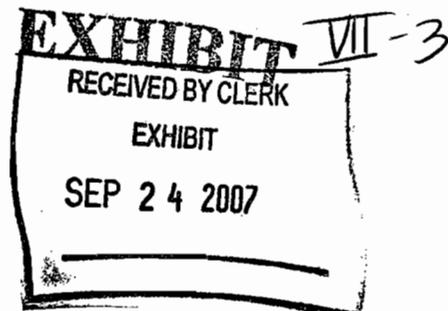
- Last years CRA budget for MDPD Cutler Ridge Station: **\$255,000**
- Anticipated 7% contractual increase for MDPD for 2008: **\$17,850**
- Project RENEW, allotted 6 operations for the year: **\$18,000**
- CRA Administrative Coordinator for MDPD: **\$15,912**

*Providing an anticipated police budget for 2007/2008 totaling: **\$306,762.00**

Projects & Calculations:

The project named the Reside Empowering Neighborhood Enforcement Walk (RENEW) is comprised of 1 Lieutenant, 2 sergeants and 8 Officers who will saturate a neighborhood and respond door to door to meet all the families. The mass presence is accomplished within a 4 hour detail and provides a high visibility police presence of community policing officers. The operation is calculated at a comprised total of \$2,998 per detail, times 6 details for the year that will be conducted every other month in different CRA communities totaling \$18,000.

The CRA Administrative Coordinator position refers to the duties currently performed by Sergeant Oswaldo Hernandez, who oversees the daily/weekly analysis of crime trends along with the weekly scheduling of officers, collection, store, and dissemination of all CRA files and paperwork to include the monthly, yearly, and periodic reporting of the program to the CRA Board and County staff. These tasks are not currently provided for under the existing MOU but are vital to the success of the program nonetheless. The request is for the allotment of 4 hours of administrative overtime at a current rate of \$306.00 per 4 hours, times 52 weeks, providing a yearly cost total of \$15,912.



RESOLUTION OF THE COMMISSIONERS OF THE NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY APPROVING THE NAMING OF THE CRA'S COMMUNITY CENTER IN HONOR OF THE MEMORY OF MIAMI-DADE POLICE OFFICER JOSE SOMOHANO; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 13, 2007, Miami-Dade Police Officer Jose Somohano lost his life in the line of duty at a traffic stop during a burglary surveillance; and

WHEREAS, as part of the CRA Project currently being implemented within the Mandarin Lakes development, a community center (the "Community Center") is being constructed on behalf of the Naranja Lakes Community Redevelopment Agency (the "CRA"); and

WHEREAS, the CRA desires to honor the memory of Officer Jose Somohano by naming the Community Center the "Officer Jose Somohano Community Center."

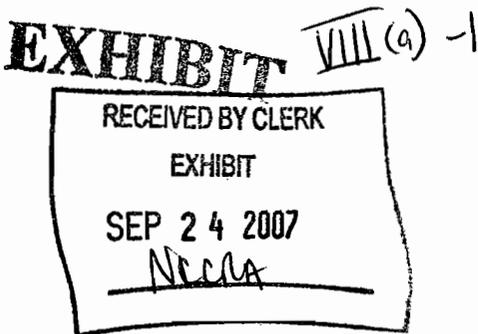
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The recitals set forth above are true and correct and incorporated herein by this reference.

Section 2. In order to honor the memory of Miami-Dade Police Officer Jose Somohano, the CRA Board hereby approves the naming of the Community Center as the "Officer Jose Somohano Community Center." The CRA Board also approves the expenditure of funds for such signage and other appropriate identification including a memorial plaque in connection with the foregoing, all in an amount, form and substance to be approved by the CRA Board. At the time of completion of the Community Center, the CRA Board shall arrange for and conduct a dedication ceremony.

Section 3. This Resolution shall be effective immediately upon adoption.

PASSED and ADOPTED this 24th day of September, 2007.



"NINA" GAIL BENTANCOURT
CHAIRPERSON

ATTEST:

_____, Board Member

APPROVED AS TO LEGAL SUFFICIENCY

_____, CRA Attorney

Motion to adopt by _____, seconded by _____.

Final Vote at Adoption:

Chairperson, "Nina" Gail Betancourt	_____
Commissioner Stuart Archer	_____
Commissioner Kenneth Forbes	_____
Commissioner Rene Infante	_____
Commissioner Daniel P. Lipe	_____
Commissioner Parsuram Ramkissoon	_____
Commissioner Marleen Volker	_____
Commissioner Moe Haksa	_____

VIII (d) - 1

EXHIBIT

**NARANJA LAKES CRA
PROPOSED FY 2007- 08 OPERATING BUDGET
BUDGET COMMITTEE RECOMMENDATION**

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SEP 24 2007

NLCOA

	FY 06-07 BUDGET	ACTUAL AS OF 08-09-07	FY 06-07 PROJECTION	FY 07-08 PROPOSED
REVENUES				
Carryover	894,443	895,635	895,635	1,502,373
TIF Revenues				
UMSA Tax Increment Revenue	760,580	571,403	571,403	701,232
County Tax Increment Revenue	1,311,194	1,311,194	1,311,194	1,576,998
CDBG Grant				70,000
Interest	60,000	50,719	61,719	30,000
Revenue Total	3,026,217	2,828,951	2,839,951	3,880,603
EXPENDITURES				
Administrative Expense				
Contractual Services	-	-	-	-
Audits and Studies	2,500	-	-	2,500
Printing & Publishing	-	-	-	-
Clerk and Meeting Costs (Includes Security Costs)	3,800	2,191	4,641	5,000
Advertising and Notices	3,000	4,060	5,560	3,900
Travel (Includes Educational Seminars)	5,000	-	-	6,500
Direct County Support	78,000	-	77,115	96,021
Sub Total Administrative Expense	92,300	6,251	87,316	113,921
Operating Expense				
County Administrative Charge (1.5%)	31,077	-	28,239	34,173
County Reimbursement of Advances	-	-	-	-
Project Management Supplies	1,000	-	-	1,000
Marketing	9,000	-	-	-
Redevelopment Grants - Residential	45,000	-	-	14,100
Redevelopment Grants - Commercial	60,000	-	-	15,900
Community Policing	255,000	109,333	248,296	268,000
Other Studies	-	-	-	-
Economic Development Programs (OCED)	50,000	-	-	70,000
Legal Services	50,000	46,008	50,508	75,000
Debt Payments	1,090,000	903,526	863,526	875,000
Construction Consultant	50,000	35,535	59,693	118,200
Economic Development Coordinator / Consultant	-	-	-	75,000
Administrative Officer to Oversee Grants Program	-	-	-	53,593
Reserves	1,292,840	1,070	-	50,000
Subtotal Project Expenses & Reserves	2,933,917	1,095,472	1,250,262	1,649,966
Expenses Total	3,026,217	1,101,723	1,337,578	1,763,887
Revenues less Expense Total	(0)	1,727,228	1,502,373	2,116,716

**NARANJA LAKES CRA
PROPOSED FY 2007-08 CAPITAL BUDGET**

REVENUES	FY 06-07 BUDGET	ACTUAL AS OF 08/01/07	FY 06-07 PROJECTION	FY 07-08 PROPOSED
Carryover	3,728,926	3,746,236	3,746,236	3,813,202
Transfer from Operating Funds				2,116,716
New Loan	-	-	-	
Interest	120,000	162,156	194,587	45,534
Revenue Total	3,848,926	3,908,392	3,940,823	5,975,452
EXPENDITURES				
Issuance Costs	-	-	-	
Payments Towards Construction	3,848,926	127,621	127,621	10,270,984
Expenditure Total	3,848,926	127,621	127,621	10,270,984
Revenue Less Expenditures	0	3,780,771	3,813,202	-4,295,532

EXHIBIT VIII (d) - 2

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CONSTRUCTION PAYMENT SCHEDULE

			FY 06-07	FY 07-08	FY 08-09
Previous	Payments	6,305,938.32			
August	2007	0.00			
September	2007	0.00		0.00	
October	2007	986,555.78			
November	2007	853,792.69			
December	2007	899,806.47			
January	2008	908,025.13			
February	2008	644,474.98			
March	2008	796,811.10			
April	2008	974,846.48			
May	2008	1,123,883.88			
June	2008	1,070,462.01			
July	2008	852,399.21			
August	2008	701,807.58			
September	2008	458,118.64		10,270,984	
October	2008	\$ 415,853.71			
November	2008	\$ 441,610.09			
December	2008	\$ 227,092.63			
January	2009	\$ 83,877.04			1,168,433.47
		17,745,355.75			

FUNDING GAP THROUGH FY 07-08 4,295,531.77

TOTAL GAP IN PROJECT 5,463,965.23

EXHIBIT VIII (d) - 4

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CONSTRUCTION CASH FLOW

	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	
Revenues																			
Cash in Fund	4,235,057.00	4,235,057.00	4,235,057.00	5,346,186.42	4,469,606.65	3,543,762.60	2,606,274.20	1,928,878.96	1,096,913.28	86,912.21	-1,072,126.25	-2,177,742.85	-3,065,296.65	-3,802,258.81	-4,295,532.04	-4,711,385.75	-5,152,995.84	-5,380,088.46	
Interest			16,123.47	12,367.51	9,117.00	5,691.31	2,234.33												
Transfer from Op			2,116,716.31	5,358,553.93	4,478,723.65	3,549,453.91	2,608,508.53	1,928,878.96	1,096,913.28	86,912.21	-1,072,126.25	-2,177,742.85	-3,065,296.65	-3,802,258.81	-4,295,532.04	-4,711,385.75	-5,152,995.84	-5,380,088.46	
Total Revenues	4,235,057.00	4,235,057.00	6,367,896.78	10,723,101.86	8,957,449.20	7,103,217.81	5,217,017.06	3,857,757.92	2,193,826.56	1,745,824.42	714,701.66	-400,000.00	-6,130,593.30	-7,604,517.62	-8,517,064.08	-9,472,771.50	-10,305,991.68	-11,140,176.92	
Expenditures																			
Payments	0.00	0.00	986,555.78	853,792.69	899,806.47	908,025.13	644,474.98	796,811.10	974,846.48	1,123,883.88	1,070,462.01	852,399.21	701,807.58	458,118.64	415,853.71	441,610.09	227,092.63	83,877.04	
Retainer			35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	
Total Expenditures	0.00	0.00	1,021,710.36	888,947.27	934,961.05	943,179.71	679,629.57	831,965.68	1,010,001.07	1,159,038.46	1,105,616.60	887,553.80	736,962.17	493,273.23	415,853.71	441,610.09	227,092.63	83,877.04	
Balance	4,235,057.00	4,235,057.00	5,346,186.42	4,469,606.65	3,543,762.60	2,606,274.20	1,928,878.96	1,096,913.28	86,912.21	-1,072,126.25	-2,177,742.85	-3,065,296.65	-3,802,258.81	-4,295,532.04	-4,711,385.75	-5,152,995.84	-5,380,088.46	-5,463,965.50	

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EXHIBIT VIII d-6

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**NARANJA LAKES CRA
 PROPOSED FY 2007-08 OPERATING BUDGET
 ALTERNATIVE BUDGET WITH EXECUTIVE DIRECTOR OFFICE**

	FY 06-07 BUDGET	ACTUAL AS OF 08-09-07	FY 06-07 PROJECTION	FY 07-08 PROPOSED
REVENUES				
Carryover	894,443	895,635	895,635	1,504,871
TIF Revenues				
UMSA Tax Increment Revenue	760,580	571,403	571,403	701,232
County Tax Increment Revenue	1,311,194	1,311,194	1,311,194	1,576,998
CDBG Grant				70,000
Interest	60,000	50,719	61,719	30,000
Revenue Total	3,026,217	2,828,951	2,839,951	3,883,101
EXPENDITURES				
Administrative Expense				
Contractual Services	-	-	-	-
Audits and Studies	2,500	-	-	2,500
Printing & Publishing	-	-	-	-
Clerk and Meeting Costs (Includes Security Costs)	3,800	2,191	4,641	5,000
Advertising and Notices	3,000	4,060	5,560	3,900
Travel (Includes Educational Seminars)	5,000	-	-	6,500
CRA Support Staff Office	-	-	-	157,687
Direct County Support	78,000	-	77,115	96,021
Sub Total Administrative Expense	92,300	6,251	87,316	271,608
Operating Expense				
County Administrative Charge (1.5%)	31,077	-	28,239	34,173
County Reimbursement of Advances	-	-	-	-
Project Management Supplies	1,000	-	-	1,000
Marketing	9,000	-	-	-
Redevelopment Grants - Residential	45,000	-	-	14,100
Redevelopment Grants - Commercial	60,000	-	-	15,900
Community Policing	255,000	109,333	248,296	268,000
Other Studies	-	-	-	-
Economic Development Programs (OCED)	50,000	-	-	70,000
Legal Services	50,000	46,008	50,508	75,000
Debt Payments	1,090,000	903,526	863,526	875,000
Construction Consultant	50,000	35,535	57,195	104,400
Economic Development Coordinator	-	-	-	58,500
Reserves	1,292,840	1,070	-	50,000
Subtotal Project Expenses & Reserves	2,933,917	1,095,472	1,247,764	1,566,073
Expenses Total	3,026,217	1,101,723	1,335,080	1,837,681
Revenues less Expense Total	(0)	1,727,228	1,504,871	2,045,420

**NARANJA LAKES CRA
PROPOSED FY 2007-08 CAPITAL BUDGET**

REVENUES	FY 06-07 BUDGET	ACTUAL AS OF 08/01/07	FY 06-07 PROJECTION	FY 07-08 PROPOSED
Carryover	3,728,926	3,746,236	3,746,236	3,813,202
Transfer from Operating Funds				2,045,420
New Loan	-	-	-	
Interest	120,000	162,156	194,587	45,534
Revenue Total	3,848,926	3,908,392	3,940,823	5,904,156
EXPENDITURES				
Issuance Costs	-	-	-	
Payments Towards Construction	3,848,926	127,621	127,621	10,270,984
Expenditure Total	3,848,926	127,621	127,621	10,270,984
Revenue Less Expenditures	0	3,780,771	3,813,202	-4,366,828

EXHIBIT VII(d) -7

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NARANJA LAKES CRA CAPITAL FUND OVERVIEW

 **DRAFT**

	FY 06-07			FY 06-07	Inception - September 2007
	Inception through September 2005	October 2005 - September 2006	Inception - September 2006		
REVENUES					
Loan Proceeds	5,000,000	5,000,000	10,000,000	-	10,000,000
Interest	61,963	79,659	141,622	194,587	336,209
Revenue Total	5,061,963	5,079,659	10,141,622	194,587	10,336,209
EXPENDITURES					
Issuance Costs	10,585	15,000	25,585	-	25,585
Payments to Construction Consultant	29,400	20,175	49,575	-	49,575
Interest Payments	127,289	-	127,289	-	127,289
Payments towards Construction	4,125,931	1,655,300	5,781,231	114,859	5,896,090
Other Miscellaneous	2,613	-	2,613	-	2,613
	4,295,818	1,690,475	5,986,293	114,859	6,101,152
Balance in fund	766,145	3,389,184	4,155,329	47,297	4,235,057
Retainer - held in fund from contractor until work is complete	390,279	18,814	409,093	12,762	421,855
Available Balance	375,866	3,407,998	3,746,236	34,535	3,813,202
				421,855	

Balance in fund	4,235,057
Interest	45,534
Construction Retainer	(10,270,984)
Subtotal	(6,412,248)
Xfer from oper	2,045,420
Funding Gap	(4,366,828)

VIII(8)-8

EXHIBIT

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CONSTRUCTION PAYMENT SCHEDULE

		FY 06-07	FY 07-08	FY 08-09
Previous Payments		6,305,938.32		
August 2007		0.00		
September 2007		0.00	0.00	
October 2007		986,555.78		
November 2007		853,792.69		
December 2007		899,806.47		
January 2008		908,025.13		
February 2008		644,474.98		
March 2008		796,811.10		
April 2008		974,846.48		
May 2008		1,123,883.88		
June 2008		1,070,462.01		
July 2008		852,399.21		
August 2008		701,807.58		
September 2008		458,118.64	10,270,984	
October 2008		\$ 415,853.71		
November 2008		\$ 441,610.09		
December 2008		\$ 227,092.63		
January 2009		\$ 83,877.04		1,168,433.47
		17,745,355.75		

FUNDING GAP THROUGH FY 07-08 4,366,828.03

TOTAL GAP IN PROJECT 5,535,261.49

EXHIBIT VIII(d) - 9



CONSTRUCTION CASH FLOW

	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	
Revenues																			
Cash in Fund	4,235,057.00	4,235,057.00	4,235,057.00	5,274,890.16	4,398,310.39	3,472,466.34	2,534,977.94	1,857,582.70	1,025,617.02	15,615.95	-1,143,422.51	-2,249,039.11	-3,136,592.91	-3,873,555.07	-4,366,828.30	-4,782,682.01	-5,224,292.10	-5,451,384.72	
Interest			18,123.47	12,367.51	9,117.00	5,691.31	2,234.33												
Transfer from Op		2,045,420.05	6,296,600.52	5,287,257.67	4,407,427.39	3,478,157.65	2,537,212.27	1,857,582.70	1,025,617.02	15,615.95	-1,143,422.51	-2,249,039.11	-3,136,592.91	-3,873,555.07	-4,366,828.30	-4,782,682.01	-5,224,292.10	-5,451,384.72	
Total Revenues	4,235,057.00	6,235,057.00	10,531,477.52	10,562,145.13	8,805,787.78	6,950,624.00	5,072,190.27	3,715,165.40	2,051,234.04	17,231.90	-2,286,840.06	-4,498,078.22	-6,273,185.82	-7,747,110.14	-9,149,510.60	-9,565,194.01	-10,448,484.20	-11,302,769.44	
Expenditures																			
Payments	0.00	0.00	966,555.78	853,792.69	899,806.47	908,025.13	644,474.98	796,811.10	974,846.48	1,123,883.88	1,070,462.01	852,399.21	701,807.58	458,118.64	415,853.71	441,610.09	227,092.63	83,877.04	
Retainer			35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	35,154.58	415,853.71	441,610.09	227,092.63	83,877.04	
Total Expenditures	0.00	0.00	1,001,710.36	888,947.27	934,961.05	943,179.71	679,629.57	831,965.68	1,010,001.07	1,159,038.46	1,105,616.60	887,553.80	736,962.17	493,273.23	415,853.71	441,610.09	227,092.63	83,877.04	
Balance	4,235,057.00	4,235,057.00	5,274,890.16	4,398,310.39	3,472,466.34	2,534,977.94	1,857,582.70	1,025,617.02	15,615.95	-1,143,422.51	-2,249,039.11	-3,136,592.91	-3,873,555.07	-4,366,828.30	-4,782,682.01	-5,224,292.10	-5,451,384.72	-5,535,261.76	

EXHIBIT VIII (b) - 10
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EXHIBIT
SEP 24 2007