

ADDENDUM NO. 1

DATE: February 15, 2011

TO: ALL PROSPECTIVE PROPOSERS

SUBJECT: Naranja Lakes Community Redevelopment Agency Request for Proposals for
\$7.5 Million Loan

RFP No. 2010-01

This addendum becomes a part of the subject Request for Proposals (RFP).

A. The Due Date for proposals has been extended to March 18, 2011.

B. The Due Date for all questions regarding this RFP will be February 25, 2011. All questions will be answered in the form of an Addendum. Any questions received after February 25, 2011 will not be answered.

C. The following are the inquiries received and the corresponding responses:

1. Taxable Values for: 2009, 2010, 2011

Answer: 2009 – 518,466,281; 2010 – 446,196,607; 2011 – 281,063,692

2. Tax Roll for: 2010 and 2011

Answer: 2010 – 446,196,607; 2011 – will be available July 1, 2011

3. Millage rates: 2009, 2010, 2011

Answer: 2009 – 2.008 Unincorporated, 4.8379 Countywide; 2010 – 2.008 Unincorporated, 4.8379 Countywide; 2011 – 2.298 Unincorporated, 5.4275 Countywide

4. 2011 Budget

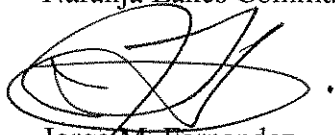
Answer: The 2011 budget can be accessed through this link:
<http://intra.miamidade.gov/gia/legistarfiles/Matters/Y2010/102682.pdf>

4. Outstanding principal for the Series 2004 and 2006 Sunshine State Loans and maturity date

Answer: Maturity Date 2016; Outstanding principal \$7,548,200

All other information remains the same.

Naranja Lakes Community Redevelopment Agency

A handwritten signature in black ink, appearing to be 'Jorge M. Fernandez', written over a circular stamp or mark.

Jorge M. Fernandez

cc: Steven W. Zelkowitz, CRA Attorney