

MIAMI-DADE COUNTY, FLORIDA

**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
 SEPTEMBER 30, 2009  
 (in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Section 8 Allocation Properties	Mixed Income Properties	Total
<b>Assets:</b>					
Current assets:					
Cash and cash equivalents	\$ 2,184	\$ 185	\$ 86	\$ 1,034	\$ 3,489
Investments	10,584	899			11,483
Receivable, net		28	289	55	372
Inventories	33				33
Other current assets		13	95	80	188
Total unrestricted assets	12,801	1,125	470	1,169	15,565
Restricted assets:					
Cash and cash equivalents			3,714	425	4,139
Other restricted assets				1,229	1,229
Total restricted assets			3,714	1,654	5,368
Total current assets	12,801	1,125	4,184	2,823	20,933
Non current assets					
Capital assets:					
Land	16	219		4,125	4,360
Buildings and building improvements, net	1,648	6,917	7,771	13,283	29,619
Machinery and equipment, net	282	3,345	120	495	4,242
Infrastructure, net	27,285				27,285
Construction in progress		7,131		598	7,729
Total capital assets, net	29,231	17,612	7,891	18,501	73,235
Other non current assets:					
Deferred charges and other non current assets				2	2
Total non current assets	29,231	17,612	7,891	18,503	73,237
Total assets	42,032	18,737	12,075	21,326	94,170
<b>Liabilities:</b>					
Current liabilities payable from current assets:					
Accounts payable and accrued liabilities	843	183	172	102	1,300
Current portion of bonds, loans and notes payable	216		745		961
Accrued interest payable			72		72
Compensated absences	227	158			385
Unearned revenue and other current liabilities	1,345	243	6	6	1,600
Total current liabilities payable from current assets	2,631	584	995	108	4,318
Current liabilities payable from restricted assets:					
Accounts payable, accrued liabilities and deferred credits			84		84
Unearned revenue				359	359
Total current liabilities payable from restricted assets			84	359	443
Long-term liabilities:					
Bonds, loans and notes payable, net	5,593		1,735		7,328
Compensated absences	572	428			1,000
Total long-term liabilities	6,165	428	1,735		8,328
Total liabilities	8,796	1,012	2,814	467	13,089
<b>Net Assets:</b>					
Invested in capital assets, net of related debt	23,422	17,611	5,411	18,501	64,945
Restricted for:					
Debt service			3,629		3,629
Grants and other purposes				1,295	1,295
Unrestricted	9,814	114	221	1,063	11,212
Total net assets	\$ 33,236	\$ 17,725	\$ 9,261	\$ 20,859	\$ 81,081

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET ASSETS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009**  
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Section 8 Allocation Properties	Mixed Income Properties	Total
<b>Operating revenues:</b>					
Charges for services	\$ 9,111	\$ 4,182	\$ 4,237	\$ 4,656	\$ 22,186
<b>Operating expenses:</b>					
Personnel costs	4,405	3,485			7,890
Contractual services	2,018	581	3,447	3,409	9,455
Material and supplies	150	150			300
Other	394	772	517	976	2,659
Operating expenses before depreciation	6,967	4,988	3,964	4,385	20,304
Depreciation	(2,243)	(102)	(380)	(925)	(3,650)
Operating income (loss)	(99)	(908)	(107)	(654)	(1,768)
<b>Non-operating revenues (expenses):</b>					
Investment income	166	11	60	6	243
Interest expense	(129)		(144)		(273)
Intergovernmental subsidies		293			293
Other, net	892	73		(16)	949
Total non-operating revenues (expenses)	929	377	(84)	(10)	1,212
Income (loss) before transfers and contributions	830	(531)	(191)	(664)	(556)
Transfers in		282			282
Capital contributions	999	7,131			8,130
Change in net assets	1,829	6,882	(191)	(664)	7,856
Total net assets -- beginning	31,407	10,843	9,452	21,523	73,225
Total net assets -- ending	\$ 33,236	\$ 17,725	\$ 9,261	\$ 20,859	\$ 81,081

See accompanying independent auditors' report

MIAMI-DADE COUNTY, FLORIDA

**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2009**  
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Section 8 Allocation Properties	Mixed Income Properties	Total
<b>Cash flows from operating activities:</b>					
Cash received from customers and tenants	\$ 9,195	\$ 4,087	\$ 5,012	\$ 4,676	\$ 22,970
Cash paid to suppliers	(4,247)	(1,500)	(3,979)	(3,470)	(13,196)
Cash paid to employees for services	(4,301)	(3,586)		(968)	(8,855)
Net cash provided (used) by operating activities	647	(999)	1,033	238	919
<b>Cash flows from non-capital financing activities:</b>					
Operating grants received		366			366
Transfers in from other funds		282			282
Net cash provided (used) by non-capital financing activities		648			648
<b>Cash flows from capital and related financing activities:</b>					
Principal payments - bonds, loans, notes and advances payable	(209)		(650)		(859)
Interest paid	(140)		(163)		(303)
Purchase of capital and intangible assets			(74)	(587)	(661)
Acquisition and construction (including capitalized interest)	(4,725)	(14)			(4,739)
Capital contributed by federal, state and local	892				892
Net cash provided (used) by capital and related financing activities	(4,182)	(14)	(887)	(587)	(5,670)
<b>Cash flows from investing activities:</b>					
Purchase of investments securities	(10,584)	(899)	(397)	(17)	(11,897)
Proceeds from sale and maturities of investment securities	12,569	1,120	396	416	14,501
Interest and dividends on investments	166	11	44	6	227
Net cash provided (used) by investing activities	2,151	232	43	405	2,831
Net increase (decrease) in cash and cash equivalents	(1,384)	(133)	189	56	(1,272)
Cash and cash equivalents at beginning of year	3,568	318	3,611	1,403	8,900
Cash and cash equivalents at end of year	\$ 2,184	\$ 185	\$ 3,800	\$ 1,459	\$ 7,628

(Continued)

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MIAMI-DADE COUNTY, FLORIDA

**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2009**  
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Section 8 Allocation Properties	Mixed Income Properties	Total
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>					
Operating income (loss)	\$ (99)	\$ (908)	\$ (107)	\$ (654)	\$ (1,768)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	2,243	102	380	925	3,650
(Increase) decrease in assets:					
Accounts receivable, net		8	777	27	812
Inventories	1				1
Other current assets			(4)	(13)	(17)
Increase (decrease) in liabilities:					
Accounts payable and accrued expenses	(1,679)	3	(11)	(42)	(1,729)
Unearned revenue and other current liabilities	84	(103)	(2)	(5)	(26)
Compensated absences	97	(101)			(4)
Net cash provided (used) by operating activities	\$ 647	\$ (999)	\$ 1,033	\$ 238	\$ 919

(Concluded)