

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

RATIOS OF OUTSTANDING DEBT BY TYPE (Unaudited)

LAST TEN FISCAL YEARS

(dollars in thousands, except per capita)

| Fiscal Year Ended September 30, | Governmental Activities | | | | |
|------------------------------------|------------------------------------|--------------------------------|----------------------------------------------|----------------------------|----------------|
| | General Obligation Bonds (a) | Special Obligation Bonds | Housing Agency Bonds and Notes Payable | Loans and notes payable | Capital Leases |
| 2000 | \$ 328,426 | \$ 961,393 | \$ 110,357 | \$ 27,000 | |
| 2001 | 313,661 | 930,062 | 107,013 | 54,500 | |
| 2002 | 270,986 | 1,060,558 | 108,545 | 54,393 | |
| 2003 | 247,541 | 1,108,396 | 72,894 | 52,513 | |
| 2004 | 225,581 | 1,205,914 | 69,084 | 61,378 | \$ 11,888 |
| 2005 | 519,126 | 1,456,938 | 65,400 | 178,660 | 11,669 |
| 2006 | 507,316 | 1,520,549 | | 272,097 | 11,420 |
| 2007 | 472,236 | 1,761,161 | | 253,591 | 11,149 |
| 2008 | 523,596 | 1,793,217 | | 277,930 | 10,858 |
| 2009 | 843,961 | 2,321,551 | | 255,697 | 10,548 |

| Fiscal Year Ended September 30, | Business-Type Activities | | | | | Percentage of Personal Income (b) | Per Capita (b) |
|------------------------------------|------------------------------------|--------------------------------|---------------|----------------------------|-----------------------------|-----------------------------------------|----------------|
| | General Obligation Bonds (a) | Special Obligation Bonds | Revenue Bonds | Loans and Notes Payable | Total Primary Government | | |
| 2000 | \$ 155,715 | | \$ 3,973,275 | \$ 395,667 | \$ 5,951,833 | 10% | \$ 2.63 |
| 2001 | 153,505 | | 3,897,295 | 462,553 | 5,918,589 | 10% | 2.59 |
| 2002 | 151,170 | \$ 46,075 | 4,082,945 | 474,891 | 6,249,563 | 10% | 2.71 |
| 2003 | 149,925 | 60,045 | 4,926,115 | 468,139 | 7,085,568 | 11% | 3.05 |
| 2004 | 149,010 | 58,060 | 5,174,690 | 579,516 | 7,535,121 | 11% | 3.22 |
| 2005 | 145,710 | 52,940 | 5,279,006 | 650,174 | 8,359,623 | 11% | 3.55 |
| 2006 Restated | 142,215 | 49,591 | 5,667,904 | 622,353 | 8,793,445 | 11% | 3.70 |
| 2007 | 138,510 | 45,410 | 6,146,050 | 647,889 | 9,475,996 | 11% | 3.94 |
| 2008 | 134,570 | 41,105 | 6,860,647 | 549,732 | 10,191,655 | 11% | 4.27 |
| 2009 | 130,370 | 105,249 | 7,618,479 | 549,000 | 11,834,855 | (1) | 4.93 |

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

a General Obligation Bonds in the Business-Type Activities include the Seaport General Obligation Refunding Bonds, Series 1996.

The Bonds are being paid by the Seaport Department's net revenues. However, to the extent that the net revenues of the Seaport

Department are insufficient to pay debt service on the Bonds, such debt service will be payable from unlimited ad valorem taxes.

b See the Demographics and Economic Statistics schedule in this section for personal income and population data.

Legend:

(1) The personal income data for 2009 is unavailable from the U.S. Department of Commerce.

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING (Unaudited)

LAST TEN FISCAL YEARS

(dollars in thousands, except per capita)

General Bonded Debt Outstanding

| Fiscal Year Ended September 30, | General Obligation Bonds in Governmental Activities | General Obligation Bonds in Business-Type Activities (a) | Total General Obligation Bonded Debt | Less: Amounts Restricted to Repayment of Principal | Total | Percentage of Actual Value of Taxable Property (b) | Per Capita (c) |
|------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------|-------------------------------------------------------------|----------------|
| 2000 | \$ 328,426 | \$ 155,715 | \$ 484,141 | \$ 23,780 | \$ 460,361 | 0.51% | \$ 204 |
| 2001 | 313,661 | 153,505 | 467,166 | 20,397 | 446,769 | 0.47% | 196 |
| 2002 | 270,986 | 151,170 | 422,156 | 13,964 | 408,192 | 0.39% | 177 |
| 2003 | 247,541 | 149,925 | 397,466 | 5,454 | 392,012 | 0.34% | 169 |
| 2004 | 225,581 | 149,010 | 374,591 | 4,027 | 370,564 | 0.29% | 158 |
| 2005 | 519,126 | 145,710 | 664,836 | 18,764 | 646,072 | 0.45% | 274 |
| 2006 | 507,316 | 142,215 | 649,531 | 28,845 | 620,686 | 0.36% | 261 |
| 2007 | 472,236 | 138,510 | 610,746 | 25,500 | 585,246 | 0.28% | 244 |
| 2008 | 523,596 | 134,570 | 658,166 | 19,225 | 638,941 | 0.27% | 268 |
| 2009 | 843,961 | 130,370 | 974,331 | 21,734 | 952,597 | 0.39% | 397 |

Note:

Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of General Obligation Bonds.

a Includes the Seaport General Obligation Refunding Bonds, Series 1996, reported as payable from Business-type Activities in the financial statements and in the schedule of Ratios of Outstanding Debt by Type in this statistical section. The Bonds are being paid by the Seaport Department's net revenues. However, to the extent that the net revenues of the Seaport Department are insufficient to pay debt service on the Bonds, such debt service will be payable from unlimited ad valorem taxes.

b The value of taxable property can be found in the schedule for Actual Value and Assessed Value of Taxable Property in this section.

c Population data can be found in the schedule for Demographic and Economic Statistics in this section.

MIAMI-DADE COUNTY, FLORIDA
DEBT CAPACITY

PLEDGED-REVENUE COVERAGE (Unaudited)
LAST TEN FISCAL YEARS
(in thousands)

Guaranteed Entitlement Bonds

| Fiscal Year | <u>Guaranteed Entitlement Revenues</u> | | | | | <u>Actual Debt Service</u> | | |
|-------------|----------------------------------------|-----------------------------------------|------------------------------------|-----------------------------|----------------------------|----------------------------|----------|----------|
| | Receipts as a County | Receipts as a Municipality (UMSA) | Total Gross Pledged Revenues | Less: Operating Expenses | Net Available Resources | Principal | Interest | Coverage |
| 2000 | \$ 5,895 | \$ 36,046 | \$ 41,941 | \$ - | \$ 41,941 | \$ 11,805 | \$ 2,915 | 2.85 |
| 2001 | 5,895 | 37,328 | 43,223 | - | 43,223 | 11,192 | 3,523 | 2.94 |
| 2002 | 5,895 | 38,710 | 44,605 | - | 44,605 | 10,594 | 4,121 | 3.03 |
| 2003 | 5,895 | 34,954 | 40,849 | - | 40,849 | 7,736 | 6,974 | 2.78 |
| 2004 | 5,895 | 39,019 | 44,914 | - | 44,914 | 5,272 | 9,443 | 3.05 |
| 2005 | 5,895 | 42,203 | 48,098 | - | 48,098 | 4,862 | 9,853 | 3.27 |
| 2006 | 5,895 | 46,047 | 51,942 | - | 51,942 | 4,475 | 10,240 | 3.53 |
| 2007 | 5,895 | 48,221 | 54,116 | - | 54,116 | 4,123 | 10,592 | 3.68 |
| 2008 | 5,895 | 48,210 | 54,105 | - | 54,105 | 4,464 | 9,168 | 3.97 |
| 2009 | 5,895 | 48,210 | 54,105 | - | 54,105 | 8,390 | 5,247 | 3.97 |

Pledged revenues: Payable from the guaranteed portion of the State revenue sharing receipts.

Professional Sports Franchise Facilities Tax Revenue Bonds

| Fiscal Year | <u>Professional Sports Franchise Facilities Tax Revenues</u> | | | | | <u>Actual Debt Service</u> | | |
|-------------|--------------------------------------------------------------|----------------------------------|------------------------------|--------------------------|-------------------------|----------------------------|----------|----------|
| | Professional Sports Franchise Facilities Tax Revenues | Tourist Development Tax Revenues | Total Gross Pledged Revenues | Less: Operating Expenses | Net Available Resources | Principal | Interest | Coverage |
| 2000 | \$ 5,840 | \$ 11,679 | \$ 17,519 | \$ - | \$ 17,519 | \$ 510 | \$ 4,172 | 3.74 |
| 2001 | 6,079 | 12,198 | 18,277 | - | 18,277 | 570 | 4,153 | 3.87 |
| 2002 | 5,099 | 10,200 | 15,299 | - | 15,299 | 595 | 4,130 | 3.24 |
| 2003 | 5,305 | 10,611 | 15,916 | - | 15,916 | 580 | 4,107 | 3.40 |
| 2004 | 5,995 | 11,989 | 17,984 | - | 17,984 | 340 | 4,089 | 4.06 |
| 2005 | 7,050 | 14,100 | 21,150 | - | 21,150 | 490 | 4,072 | 4.64 |
| 2006 | 8,042 | 16,084 | 24,126 | - | 24,126 | 650 | 4,048 | 5.14 |
| 2007 | 8,685 | 17,427 | 26,112 | - | 26,112 | 815 | 4,017 | 5.40 |
| 2008 | 8,862 | 17,754 | 26,616 | - | 26,616 | 1,000 | 3,979 | 5.35 |
| 2009 | 7,169 | 14,346 | 21,515 | - | 21,515 | 1,185 | 3,931 | 4.21 |

Pledged revenues: Payable from a 1% professional sports franchise facilities tax and a 2% tourist development tax on the rental of facilities such as hotels, motels and apartments, for a period of six months or less.

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements
Operating expenses do not include interest, depreciation, or amortization expenses.

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

PLEDGED-REVENUE COVERAGE (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Courthouse Center / Juvenile Courthouse Center Bonds

| Fiscal Year | | | | Actual Debt Service | | |
|-------------|------------------------------|--------------------------|-------------------------|---------------------|----------|----------|
| | Total Gross Pledged Revenues | Less: Operating Expenses | Net Available Resources | Principal | Interest | Coverage |
| 2000 | \$ 8,098 | \$ - | \$ 8,098 | \$ 1,455 | \$ 2,258 | 2.18 |
| 2001 | 8,438 | - | 8,438 | 1,525 | 2,189 | 2.27 |
| 2002 | 8,149 | - | 8,149 | 1,600 | 2,115 | 2.19 |
| 2003 | 7,983 | - | 7,983 | 1,680 | 2,251 | 2.03 |
| 2004 | 5,172 | - | 5,172 | 1,765 | 4,685 | 0.80 |
| 2005 | 5,302 | - | 5,302 | 1,855 | 5,055 | 0.77 |
| 2006 | 5,689 | - | 5,689 | 1,935 | 5,508 | 0.76 |
| 2007 | 6,152 | - | 6,152 | 2,010 | 5,604 | 0.81 |
| 2008 | 6,383 | - | 6,383 | 2,090 | 5,548 | 0.84 |
| 2009 | 5,933 | - | 5,933 | 2,170 | 4,212 | 0.93 |

Pledged revenues: Payable from pledged filing and service charge revenues through June 30, 2004. Effective July 1, 2004, payable from a \$15 traffic surcharge and, if necessary, from a County covenant to annually budget and appropriate from legally available non-ad valorem revenues. The Gross Revenues shown from 1997 to 1999 are actual filing and service charge revenues that were collected in those fiscal years. The Gross Revenues shown from 2000 to 2004 are revenues that would have been available to pay debt service on the Bonds if the \$15 traffic surcharge had been in effect those fiscal years. Gross Revenues for 2005 and after represent actual traffic surcharge revenues.

Public Service Tax Revenue Bonds

| Fiscal Year | | | | Actual Debt Service | | |
|-------------|------------------------------|--------------------------|-------------------------|---------------------|----------|----------|
| | Total Gross Pledged Revenues | Less: Operating Expenses | Net Available Resources | Principal | Interest | Coverage |
| 2000 | \$ 106,415 | \$ - | \$ 106,415 | \$ 10,480 | \$ 6,450 | 6.29 |
| 2001 | 112,322 | - | 112,322 | 10,045 | 5,050 | 7.44 |
| 2002 | 136,790 | - | 136,790 | 10,455 | 4,580 | 9.10 |
| 2003 | 123,338 | - | 123,338 | 10,950 | 6,125 | 7.22 |
| 2004 | 121,138 | - | 121,138 | 12,850 | 6,106 | 6.39 |
| 2005 | 118,728 | - | 118,728 | 3,510 | 5,734 | 12.84 |
| 2006 | 123,272 | - | 123,272 | 3,645 | 5,802 | 13.05 |
| 2007 | 122,310 | - | 122,310 | 4,435 | 6,801 | 10.89 |
| 2008 | 119,710 | - | 119,710 | 5,865 | 7,426 | 9.01 |
| 2009 | 110,923 | - | 110,923 | 5,535 | 7,752 | 8.35 |

Pledged revenues: Payable from the Public Service Tax levied by the County in the unincorporated areas of the County upon purchase of electricity, gas, coal, fuel oil, water service, and telecommunications.

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

PLEDGED-REVENUE COVERAGE (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Stormwater Utility Fees Bonds

| Fiscal Year | | | | Actual Debt Service | | |
|-------------|------------------------------|--------------------------|-------------------------|---------------------|----------|----------|
| | Total Gross Pledged Revenues | Less: Operating Expenses | Net Available Resources | Principal | Interest | Coverage |
| 2000 | \$ 23,381 | \$ 1,645 | \$ 21,736 | \$ 690 | \$ 2,210 | 7.50 |
| 2001 | 24,072 | 1,363 | 22,709 | 1,025 | 1,874 | 7.83 |
| 2002 | 28,055 | 1,381 | 26,674 | 1,060 | 1,840 | 9.20 |
| 2003 | 29,777 | 1,259 | 28,518 | 1,095 | 1,804 | 9.84 |
| 2004 | 32,649 | 1,581 | 31,068 | 1,135 | 1,764 | 10.72 |
| 2005 | 38,985 | 1,857 | 37,128 | 4,690 | 2,931 | 4.87 |
| 2006 | 37,175 | 2,874 | 34,301 | 2,645 | 4,972 | 4.50 |
| 2007 | 34,392 | 3,112 | 31,280 | 2,740 | 4,881 | 4.10 |
| 2008 | 32,315 | 2,945 | 29,370 | 2,835 | 4,786 | 3.85 |
| 2009 | 31,517 | 3,237 | 28,280 | 2,930 | 4,688 | 3.71 |

Pledged revenues: Payable from Stormwater Utility Fees collected from residential and nonresidential developed property in the County.

Convention Development Tax Bonds

| Fiscal Year | | | | Actual Debt Service | | |
|-------------|------------------------------|--------------------------|-------------------------|---------------------|-----------|----------|
| | Total Gross Pledged Revenues | Less: Operating Expenses | Net Available Resources | Principal | Interest | Coverage |
| 2000 | \$ 122,154 | \$ - | \$ 122,154 | \$ 7,290 | \$ 10,206 | 6.98 |
| 2001 | 128,088 | - | 128,088 | 8,450 | 9,880 | 6.99 |
| 2002 | 127,204 | - | 127,204 | 8,760 | 9,508 | 6.96 |
| 2003 | 129,894 | - | 129,894 | 8,270 | 9,127 | 7.47 |
| 2004 | 135,563 | - | 135,563 | 7,395 | 8,939 | 8.30 |
| 2005 | 143,801 | - | 143,801 | 720 | 8,938 | 14.89 |
| 2006 | 158,184 | - | 158,184 | 4,800 | 8,938 | 11.51 |
| 2007 | 160,623 | - | 160,623 | 5,610 | 8,938 | 11.04 |
| 2008 | 165,354 | - | 165,354 | 6,540 | 8,938 | 10.68 |
| 2009 | 141,064 | - | 141,064 | 4,052 | 9,096 | 10.73 |

Pledged revenues: Payable from a lien on two-thirds of the receipts, net of administrative costs, of the Convention Development Tax to be received by the County. This tax is 3% of the total consideration charged for the leasing and letting of transient rental accommodations within the County.

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

PLEDGED-REVENUE COVERAGE (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Aviation Revenue Bonds

| Fiscal Year | Gross Revenues | Less: Operating Expenses | Net Available Resources | Actual Debt Service | | Coverage |
|-------------|----------------|--------------------------|-------------------------|---------------------|-----------|----------|
| | | | | Principal | Interest | |
| 2000 | \$ 460,632 | \$ 271,791 | \$ 188,841 | \$ 48,065 | \$ 81,531 | 1.46 |
| 2001 | 465,256 | 286,501 | 178,755 | 50,615 | 78,984 | 1.38 |
| 2002 | 466,146 | 270,198 | 195,948 | 53,335 | 80,439 | 1.46 |
| 2003 | 491,745 | 289,956 | 201,789 | 59,080 | 75,818 | 1.50 |
| 2004 | 550,255 | 314,958 | 235,297 | 66,610 | 73,861 | 1.68 |
| 2005 | 539,397 | 329,030 | 210,367 | 55,630 | 85,980 | 1.49 |
| 2006 | 549,887 | 299,675 | 250,212 | 65,130 | 90,224 | 1.61 |
| 2007 | 591,769 | 346,205 | 245,564 | 67,275 | 89,323 | 1.57 |
| 2008 | 623,648 | 378,563 | 245,085 | 65,191 | 83,184 | 1.65 |
| 2009 | 601,881 | 367,514 | 234,367 | 55,370 | 95,679 | 1.55 |

Pledged revenues: Payable by a pledge of net revenues of the Port Authority Properties.

Public Facilities Revenue Bonds

| Fiscal Year | Gross Revenues | Less: Operating Expenses | Net Available Resources | Actual Debt Service | | Coverage |
|-------------|----------------|--------------------------|-------------------------|---------------------|-----------|----------|
| | | | | Principal | Interest | |
| 2000 | | | | | | |
| 2001 | | | | | | |
| 2002 | | | | | | |
| 2003 | | | | | | |
| 2004 | | | | | | |
| 2005 | | | | | | |
| 2006 | \$ 1,508,810 | \$ 1,412,193 | \$ 96,617 | \$ - | \$ 15,452 | 6.25 |
| 2007 | 1,687,629 | 1,659,710 | 27,919 | - | 15,067 | 1.85 |
| 2008 | 1,902,596 | 1,811,441 | 91,155 | 4,910 | 15,029 | 4.57 |
| 2009 | 1,640,093 | 1,815,241 | (175,148) | 5,230 | 13,948 | (9.13) |

Pledged revenues: Payable solely from gross revenues of the Public Health Trust ("PHT").

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

PLEDGED-REVENUE COVERAGE (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Seaport Revenue Bonds

| Fiscal Year | Gross Revenues | | Less: Operating Expenses | | Net Available Resources | | Actual Debt Service | | Coverage |
|-------------|----------------|---------|--------------------------|--------|-------------------------|--------|---------------------|-----------|----------|
| | | | | | | | Principal | Interest | |
| 2000 | \$ | 72,190 | \$ | 36,029 | \$ | 36,161 | \$ 5,010 | \$ 14,544 | 1.85 |
| 2001 | | 76,423 | | 34,632 | | 41,791 | 5,096 | 14,149 | 2.17 |
| 2002 | | 80,371 | | 47,056 | | 33,315 | 9,955 | 13,159 | 1.44 |
| 2003 | | 82,159 | | 49,071 | | 33,088 | 3,630 | 12,566 | 2.04 |
| 2004 | | 77,972 | | 53,705 | | 24,267 | 3,410 | 12,372 | 1.54 |
| 2005 | | 83,208 | | 57,826 | | 25,382 | 5,940 | 12,094 | 1.41 |
| 2006 | | 86,925 | | 67,071 | | 19,854 | 6,315 | 11,716 | 1.10 |
| 2007 | | 86,296 | | 59,753 | | 26,543 | 7,269 | 3,230 | 2.53 |
| 2008 | | 95,722 | | 60,870 | | 34,852 | 6,861 | 3,638 | 3.32 |
| 2009 | | 101,758 | | 70,936 | | 30,822 | 7,083 | 3,416 | 2.94 |

Pledged revenues: Payable solely from net revenues of the Seaport Department.

Solid Waste System Bonds

| Fiscal Year | Gross Revenues | | Less: Operating Expenses | | Net Available Resources | | Actual Debt Service | | Coverage |
|-------------|----------------|---------|--------------------------|---------|-------------------------|--------|---------------------|----------|----------|
| | | | | | | | Principal | Interest | |
| 1999 | \$ | 183,343 | \$ | 148,439 | \$ | 34,904 | \$ 7,655 | \$ 8,264 | 2.19 |
| 2000 | | 196,987 | | 171,142 | | 25,845 | 8,435 | 7,497 | 1.62 |
| 2001 | | 191,703 | | 161,078 | | 30,625 | 8,795 | 8,345 | 1.79 |
| 2002 | | 196,554 | | 183,324 | | 13,230 | 9,190 | 8,797 | 0.74 |
| 2003 | | 204,142 | | 184,791 | | 19,351 | 9,630 | 8,388 | 1.07 |
| 2004 | | 221,972 | | 190,266 | | 31,706 | 10,115 | 7,911 | 1.76 |
| 2005 | | 247,715 | | 204,431 | | 43,284 | 10,665 | 8,301 | 2.28 |
| 2006 | | 281,140 | | 223,034 | | 58,106 | 11,270 | 11,103 | 2.60 |
| 2007 | | 274,426 | | 213,146 | | 61,280 | 13,665 | 9,858 | 2.61 |
| 2008 | | 270,259 | | 241,190 | | 29,069 | 14,384 | 9,258 | 1.23 |
| 2009 | | 265,128 | | 231,739 | | 33,389 | 12,565 | 8,711 | 1.57 |

Pledged revenues: Payable from net operating revenues of the Solid Waste System.

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT CAPACITY

PLEDGED-REVENUE COVERAGE (Unaudited)

LAST TEN FISCAL YEARS

(in thousands)

Water and Sewer System Revenue Bonds

| Fiscal Year | Gross Revenues | | Less: Operating Expenses | | Net Available Resources | | Actual Debt Service | | Coverage |
|-------------|----------------|---------|--------------------------|---------|-------------------------|---------|---------------------|-----------|----------|
| | | | | | | | Principal | Interest | |
| 2000 | \$ | 398,881 | \$ | 168,891 | \$ | 229,990 | \$ 26,020 | \$ 88,956 | 2.00 |
| 2001 | | 383,612 | | 180,219 | | 203,393 | 27,265 | 88,367 | 1.76 |
| 2002 | | 396,084 | | 196,872 | | 199,212 | 28,615 | 87,039 | 1.72 |
| 2003 | | 429,966 | | 218,391 | | 211,575 | 29,920 | 85,709 | 1.83 |
| 2004 | | 412,198 | | 232,913 | | 179,285 | 31,275 | 82,921 | 1.57 |
| 2005 | | 416,979 | | 258,379 | | 158,600 | 23,715 | 80,408 | 1.52 |
| 2006 | | 459,638 | | 292,886 | | 166,752 | 31,510 | 79,338 | 1.50 |
| 2007 | | 460,790 | | 310,627 | | 150,163 | 35,730 | 85,984 | 1.23 |
| 2008 | | 466,866 | | 321,963 | | 144,903 | 39,235 | 74,523 | 1.27 |
| 2009 | | 491,332 | | 328,929 | | 162,403 | 40,235 | 63,392 | 1.57 |

Pledged revenues: Payable from net operating revenues of the County's Water and Wastewater System.

Transit System Sales Surtax Revenue Bonds

| Fiscal Year | Gross Revenues | | Less: Operating Expenses | | Net Available Resources | | Actual Debt Service | | Coverage |
|-------------|----------------|---------|--------------------------|---|-------------------------|---------|---------------------|----------|----------|
| | | | | | | | Principal | Interest | |
| 2000 | | | | | | | | | |
| 2001 | | | | | | | | | |
| 2002 | | | | | | | | | |
| 2003 | | | | | | | | | |
| 2004 | | | | | | | | | |
| 2005 | | | | | | | | | |
| 2006 | \$ | 151,614 | \$ | - | \$ | 151,614 | \$ - | \$ 1,637 | 92.62 |
| 2007 | | 153,065 | | - | | 153,065 | 2,835 | 9,210 | 12.71 |
| 2008 | | 149,201 | | - | | 149,201 | 2,975 | 9,014 | 12.44 |
| 2009 | | 138,165 | | - | | 138,165 | 6,650 | 22,578 | 4.73 |

Pledged revenues: Payable from the transit system 1/2 cent sales surtax.

See accompanying independent auditors' report.