

## **Dennis C. Moss**

May 19, 2010

Dear Investors and Bondholders:

As Chairman of the Board of County Commissioners, on behalf of the entire Board, I want to thank you for your confidence in Miami-Dade County and I take pleasure in submitting this year's Annual Report to Bondholders. This fourteenth annual report not only complies with the continuing disclosure rulings of the Securities and Exchange Commission, but also provides important information regarding the County's municipal bonds.

Although the past year has been challenging, we continue to work to maintain the trust that you have placed in us. Our professional staff continues to work diligently to fully disclose all financial and relevant fiscal information on our long-term financing, which also includes detailed information that will allow you to make sound decisions about investing in Miami-Dade County bonds.

Once again, on behalf of the entire Board of County Commissioners, I want to thank you for confidence in Miami-Dade County.

Warmest Regards,

**Dennis C. Moss**

Chairman

Miami-Dade Board of County Commissioners