

Board Members Only



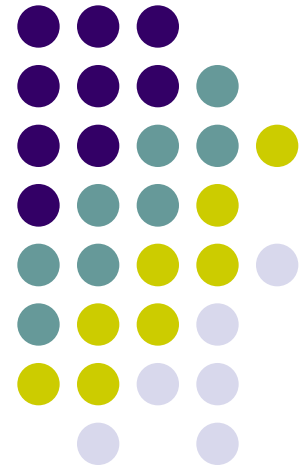
July 2010

Orlando, Florida

Don Horn, Chairperson,

Housing Finance Authority of Miami Dade County

- ❖ ***What's expected of you***
- ❖ ***What to expect from others***
 - ❖ ***Staying out of trouble***



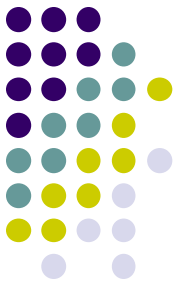


Table of Contents

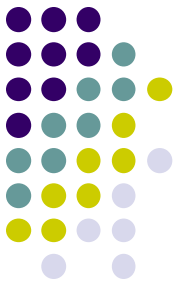
- Membership has its *Privileges*
- Legal Basis for Membership
- Internal Organization - “Your helpers”
- Programs - “Where is your focus?”
- External Organization – “The Players”
- Ongoing Training – it should never end....
- Resources
- Summary



Membership has its Privileges!

- Roles and Responsibilities
- Governance –vs- Management
- Fiscal Responsibility – it's not your money
- Leadership when it counts the most – Now!





Legal basis for membership

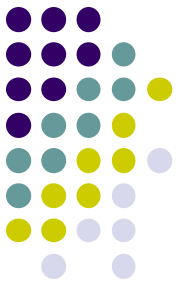
- Federal Guidelines
- State Statutes
- Local Ordinances



Examples:

Florida Statutes 159.605(1) states that a majority of HFA board members must be knowledgeable in the fields of Labor, Finance, or Commerce.

Local Ordinance requires a minimum of 13 members for Miami-Dade County's Housing Finance Authority.



Internal HFA Organization

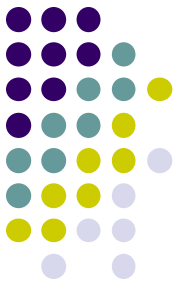
- Staff Roles – Authority employees conduct day-to-day operations and ensure compliance with regulations
- Board's Role – Set policy and Agency direction
- Financial Advice – Fiduciary advisory role
- Legal partners – Insure adherence to laws, provide legal opinions




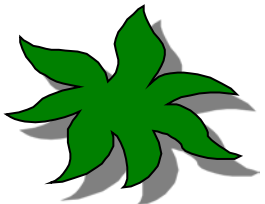


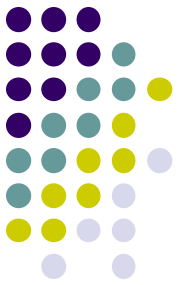
HFA Programs

Knowing what your agency offers the community



- Multifamily Rentals – elderly, income-based
- Single Family Homeownership – quality, affordable 
- Community Outreach – education, information, partnerships
- Establishing standards – green, new building techniques



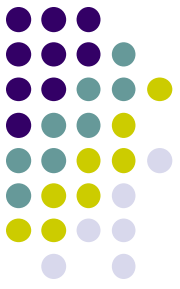


External Organization

*"Drive thy business or it will drive thee.
Benjamin Franklin (1706-1790)*

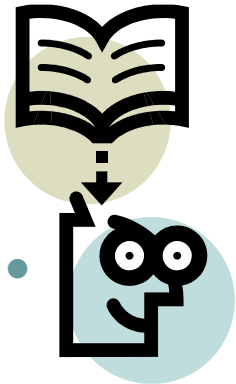
- The big picture – the economy
- How it all fits together
- Elected officials
- The public, buyers, renters





Ongoing Board Training – It Never Ends....

- Educational Conferences
- HFA Programs and community outreach
- Board Participation in policy setting and Agency focus
- Ethics Training for all....

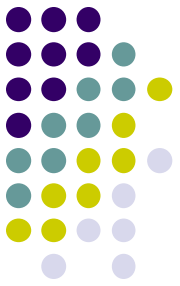


Examples:

Making Green Affordable workshops

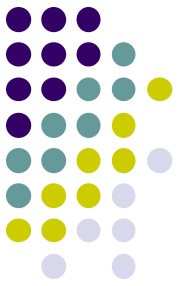
Board Retreats

Habitat for Humanity and Christmas in April activities



Board Member Resources

- Housing Finance Authority of Miami-Dade County
www.miamidade.gov/hfa
- State Association of Local Housing Finance Authorities
www.flalhfa.com
- National Association of Local Housing Finance Authorities
www.nalhfa.org
- Board Development Resources
- www.idealists.org/if/idealists/en/FAQ/Nonprofit/Home/default
- www.mapnp.org
- www.help4nonprofits.com



Summary

- It's Your Board, embrace it!
- Keep Board Members informed.
- Support staff, they are your eyes, ears, arms and legs.

*“Destiny is no matter of **chance**.*

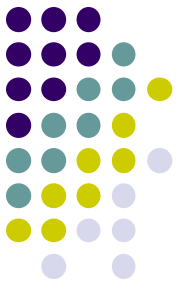
*It is a matter of **choice**.*

It is not a thing to be waited for,

*it is a thing to be **achieved**”.*

William Jennings Bryan (1860-1925)

Local Housing Finance Authority Board of Directors



Membership Card

Name: _____

Mission: Investing in families, maximizing capital, community stakeholders, housing pioneers.

Annual Costs - time, energy, compassion

Status: Active and involved

Valid through: June 2020