

# Board Members Only



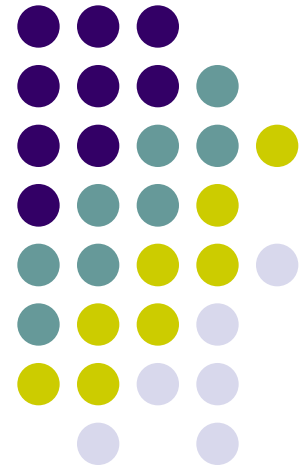
September 2010

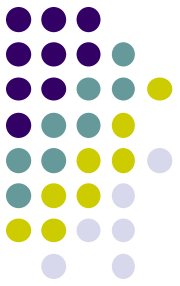
New York, New York

V T Williams, Board Member

*Housing Finance Authority of Miami Dade County*

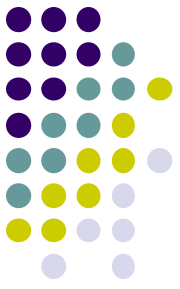
- ❖ ***What's expected of you***
- ❖ ***What to expect from others***
- ❖ ***Staying out of trouble***





## Table of Contents

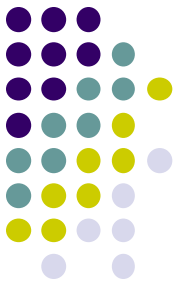
- Membership has its *Privileges*
- Legal Basis for Membership
- Internal Organization - “Your helpers”
- Programs - “Where is your focus?”
- External Organization – “The Players”
- Ongoing Training – it should never end....
- Resources
- Summary



# Membership has its Privileges!

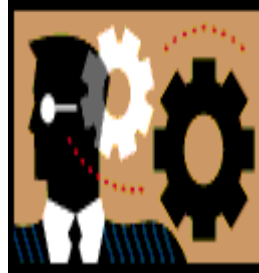
- Roles and Responsibilities
- Governance –vs- Management
- Fiscal Responsibility – it's not your money
- Leadership when it counts the most – Now!





## Legal basis for membership

- State Statutes
- Local Ordinances



*Examples:*

*Florida Statutes 159.605(1) states that a majority of HFA board members must be knowledgeable in the fields of Labor, Finance, or Commerce.*

*Local Ordinance requires a minimum of 13 members for Miami-Dade County's Housing Finance Authority. Members are appointed by locally elected Commissioners.*



## Internal HFA Organization

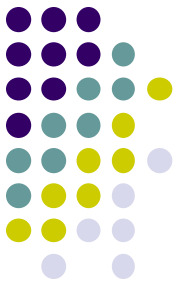
- Staff Roles – Authority employees conduct day-to-day operations and ensure compliance with regulations
- Board's Role – Set policy and Agency direction
- Financial Advisors – Fiduciary advisory role
- Legal partners – Insure adherence to laws, provide legal opinions




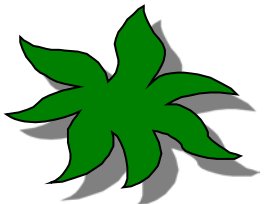


## HFA Programs

*Knowing what your agency offers the community*

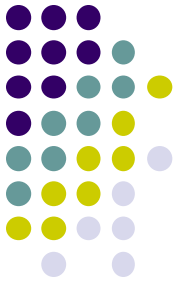


- Multifamily Rentals – elderly, income-based
- Single Family Homeownership – quality, affordable 
- Community Outreach – education, information, partnerships
- Establishing standards – green, new building techniques

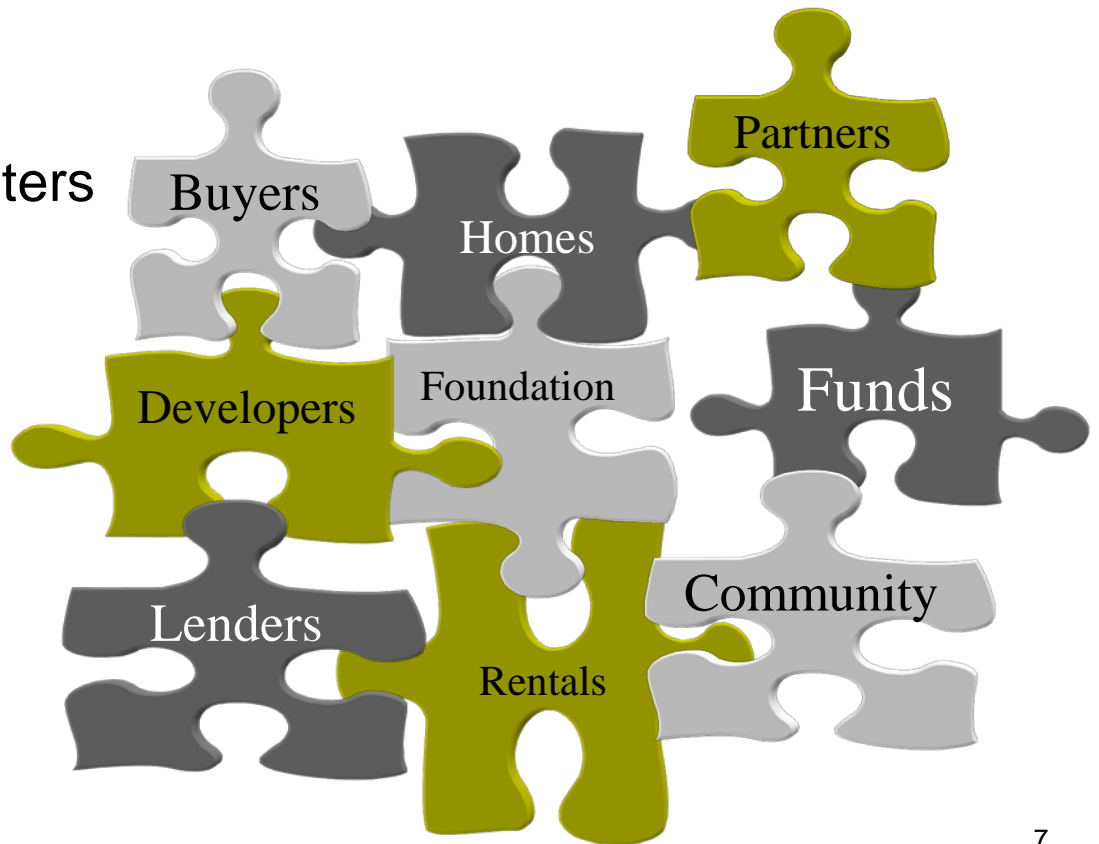


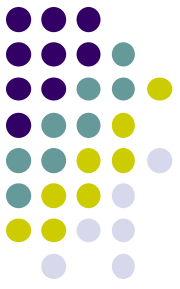
# External Organization

*"Drive thy business or it will drive thee.  
Benjamin Franklin (1706-1790)*



- The big picture – the economy
- How it all fits together
- Elected officials
- The public, buyers, renters





## Ongoing Board Training – It Never Ends....

- Educational Conferences
- HFA Programs and community outreach
- Board Participation in policy setting and Agency focus
- Ethics Training for all....

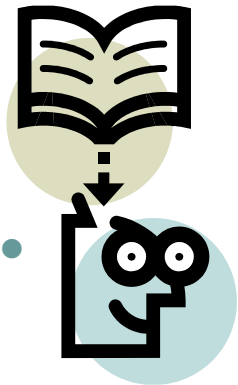
### Examples:

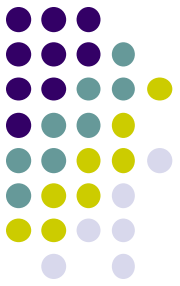
*Making Green Affordable workshops*

*Board Retreats*

*Ad Hoc Committee (Bylaws, Green, etc.)*

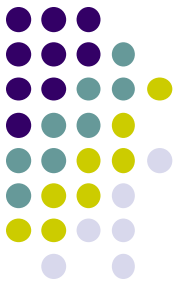
*Habitat for Humanity and Christmas in April activities*





## Board Member Resources

- Housing Finance Authority of Miami-Dade County  
[www.miamidade.gov/hfa](http://www.miamidade.gov/hfa)
- State Association of Local Housing Finance Authorities  
[www.flalhfa.com](http://www.flalhfa.com)
- National Association of Local Housing Finance Authorities  
[www.nalhfa.org](http://www.nalhfa.org)
- Board Development Resources
- [www.idealists.org/if/idealists/en/FAQ/Nonprofit/Home/default](http://www.idealists.org/if/idealists/en/FAQ/Nonprofit/Home/default)
- [www.mapnp.org](http://www.mapnp.org) (Management Assistance Program-MAP)
- [www.help4nonprofits.com](http://www.help4nonprofits.com)
- HFA Miami Board Member Orientation package  
[http://www.miamidade.gov/HFA/library/100608\\_new-orientation.pdf](http://www.miamidade.gov/HFA/library/100608_new-orientation.pdf)



## Summary

- It's Your Board, embrace it!
- Keep Board Members informed.
- Support staff, they are your eyes, ears, arms and legs.

*“Destiny is no matter of **chance**.*

*It is a matter of **choice**.*

*It is not a thing to be waited for,*

*it is a thing to be **achieved**”.*

*William Jennings Bryan (1860-1925)*



V.T. Williams

## Membership Card

Name V. T. Williams

**Mission:** *Investing in families, Maximizing capital,  
Community stakeholders, Housing pioneers.*



HOUSING FINANCE AUTHORITY

**Annual Costs:** *time, energy, compassion*

**Status:** Active and Involved

Valid through: June 2011

