

US-AFRICA BILATERAL TRADE AGREEMENTS & TRADE PROTOCOLS

Bilateral Agreements & Treaties

The **Bilateral Investment Treaty** (BIT) program, initiated in 1981, is designed to encourage and protect U.S. investment in developing countries. The treaty is an integral part of U.S. efforts to encourage African governments to adopt macroeconomic and structural policies that will promote economic growth.

It is also fully consistent with U.S. policy toward international investments. That policy holds that an open international investment system in which participants respond to market forces provides the best and most efficient mechanism to promote global economic development. A specific tenet, reflected in this treaty, is that U.S. direct investments abroad and foreign investment in the United States should receive fair, equitable, and nondiscriminatory treatment.

Under this treaty, the parties also agree to international law standards for expropriation and compensation; free financial transfers; and procedures, including international arbitration, for the settlement of investment disputes.

The U.S. has bilateral agreements with the following African nations:

Algeria

- United States-Algeria Trade and Investment Framework Agreement (July 13, 2001)

Cameroon

- Bilateral Investment Treaty (April 6, 1989)

Congo, Democratic Republic of the (formerly Zaire)

- Bilateral Investment Treaty (July 28, 1989)

Congo, Republic of the

- Bilateral Investment Treaty (August 13, 1994)

Egypt

- United States-Egypt Trade and Investment Framework Agreement (July 1, 1999)

Ghana

- United States-Ghana Trade and Investment Framework Agreement (February 26, 1999)

Morocco

- United States-Morocco Free Trade Agreement (June 2004) - U.S. first FTA with an African nation.

Mozambique

- United States-Mozambique Trade and Investment Framework Agreement (June 21, 2005)

Nigeria

- United States-Nigeria Trade and Investment Framework Agreement (February 16, 2000)

Senegal

- Bilateral Investment Treaty (October 25, 1990)

South Africa

- United States-South Africa Trade and Investment Framework Agreement (February 18, 1999)

Tunisia

- United States-Tunisia Trade and Investment Framework Agreement (October 2, 2002)

Source: www.ustr.gov

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