



**BOARD OF COUNTY COMMISSIONERS  
OFFICE OF THE COMMISSION AUDITOR**

**M E M O R A N D U M**

**TO:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

**FROM:** Charles Anderson, CPA  
Commission Auditor

A handwritten signature in black ink, appearing to read "Charles Anderson", is written over the printed name.

**DATE:** July 10, 2015

**SUBJECT: Millage Data**

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As customarily done every year by the Office of the Commission Auditor, attached are a series of charts to assist the Board of County Commissioners (BCC) with setting of proposed FY 15-16 Operating Millage and Special Assessment Rates.

Attachment 1 - One page revenue synopsis of the current tax roll, 2015 tax roll as proposed by the Mayor, 2015 tax roll at rollback, and 2015 tax roll at flat. As stated in the proposed budget, the budgeted ad valorem revenues for all four taxing jurisdictions for FY 15-16 is \$121.786 million higher than FY 14-15.

Attachment 2 - A chart for each taxing jurisdiction (Countywide, UMSA, Library and Fire) that denotes the FY 14-15 current millage, the FY 15-16 roll-back millage, and the FY 15-16 proposed millage.

Attachment 3 - Series of charts depicting the cost of the FY 15-16 proposed millages for long-term property owners with homestead exemption and 0.8% Save Our Homes recapture in selected cities. The homesteaded millage scenarios utilize a home valued at \$200,000 as examples for tax data.

**Highlights from the various charts:**

In the Mayor's FY 15-16 Proposed Budget, the Countywide millage is proposed to remain flat at 4.6669, however, due to an improved tax roll, revenues will increase by \$88.158 million. The Fire District millage is proposed to remain flat at 2.4207, however due to an improved tax roll, revenues will increase by \$21.298 million.

The UMSA millage is proposed to be held flat at 1.9283, however, due to an improved tax roll, revenues will increase by \$7.366 million. The Library District millage is proposed to remain flat at 0.2840, however, due to an improved tax roll, revenues will increase by \$4.964 million.

Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners  
July 10, 2015  
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The millage charts indicate different scenarios and their corresponding impacts for the Countywide, UMSA, Fire, and Library millages.

Also included, is an example for a long-term UMSA resident, in a \$200,000 home, that would experience an increase in taxes of \$15.19, which is a 1.0% increase. A long-term City of Miami resident, in a \$200,000 home, would experience an increase in taxes of \$8.64 or a 1.1% increase. Other cities have also been added as examples.

As always, if you need any further information, feel free to contact me at (305) 375-2524.

#### Attachments

c: Honorable Carlos Gimenez, Mayor  
R. A. Cuevas, County Attorney  
Edward Marquez, Deputy Mayor, Office of the Mayor  
Jennifer Moon, Director, Office of Management and Budget  
Christopher Agrippa, Division Chief, Clerk of the Board

**Office of the Commission Auditor  
FY 2015-16  
Operating Millage Scenarios**

**CURRENT TAX ROLL**

Taxing Jurisdiction	2014 Tax Roll	FY 2014-15 Adopted	FY 2014-15 Revenue
Countywide	210,544,758,410	4.6669	933,462,000
UMSA	58,426,240,330	1.9283	107,030,000
Fire	121,395,319,598	2.4207	279,169,000
Library	192,454,621,389	0.2840	51,924,000
Sum of Operating Millage/Revenue		9.2999	1,371,585,000
Aggregate Millage		6.8573	

**FY 15-16 PROPOSED**

Taxing Jurisdiction	2015 Tax Roll	Proposed	FY 2015-16 Revenue @ Proposed	Variance from Adopted FY 2014-15
Countywide	230,429,191,490	4.6669	1,021,620,000	88,158,000
UMSA	62,447,172,067	1.9283	114,396,000	7,366,000
Fire	130,656,796,981	2.4207	300,467,000	21,298,000
Library	210,854,215,994	0.2840	56,888,000	4,964,000
Sum of Operating Millage/Revenue		9.2999	1,493,371,000	121,786,000
Aggregate Millage		6.8219		

Value of 1 Mill	Budget Value of 1 Mill
230,429,000	218,908,000
62,447,000	59,325,000
130,657,000	124,124,000
210,854,000	200,311,000
634,387,000	602,668,000

**FY 15-16 ROLL BACK**

Taxing Jurisdiction	2015 Tax Roll	Rolled Back Millage	FY 2015-16 Revenue @ Roll Back	Variance from Adopted FY 2014-15
Countywide	230,429,191,490	4.1973	918,821,000	(14,641,000)
UMSA	62,447,172,067	1.7586	104,329,000	(2,701,000)
Fire	130,656,796,981	2.1981	272,837,000	(6,332,000)
Library	210,854,215,994	0.2537	50,819,000	(1,105,000)
Sum of Operating Millage/Revenue		8.4077	1,346,806,000	(24,779,000)
Aggregate Millage		6.1523		

Variance from Proposed FY 2015-16
102,799,000
10,067,000
27,630,000
6,069,000
146,565,000

**FY 15-16 FLAT**

Taxing Jurisdiction	2015 Tax Roll	Flat Millage	FY 2015-16 Revenue @ Flat	Variance from Adopted FY 2014-15
Countywide	230,429,191,490	4.6669	1,021,620,000	88,158,000
UMSA	62,447,172,067	1.9283	114,396,000	7,366,000
Fire	130,656,796,981	2.4207	300,467,000	21,298,000
Library	210,854,215,994	0.2840	56,888,000	4,964,000
Sum of Operating Millage/Revenue		9.2999	1,493,371,000	121,786,000
Aggregate Millage		6.8219		

MILLAGE CALCULATIONS: PROPOSED, ADOPTED AND ROLLED-BACK RATES

Countywide Millage	Revenue	Gap/Add'l Revenue from Proposed
* 4.1973	918,821,423	(102,799,071)
4.2473	929,766,810	(91,853,684)
4.2973	940,712,196	(80,908,298)
4.3473	951,657,583	(69,962,911)
4.3973	962,602,970	(59,017,525)
4.4473	973,548,356	(48,072,138)
4.4973	984,493,743	(37,126,751)
4.5473	995,439,129	(26,181,365)
4.5973	1,006,384,516	(15,235,978)
4.6169	1,010,675,107	(10,945,387)
** 4.6669	1,021,620,494	0
4.7169	1,032,565,881	10,945,387
4.7669	1,043,511,267	21,890,773
4.8169	1,054,456,654	32,836,160
4.8669	1,065,402,040	43,781,546
4.9169	1,076,347,427	54,726,933
4.9669	1,087,292,814	65,672,320
5.0169	1,098,238,200	76,617,706
5.0669	1,109,183,587	87,563,093
5.1169	1,120,128,973	98,508,479
5.1669	1,131,074,360	109,453,866
5.2169	1,142,019,747	120,399,253
5.2669	1,152,965,133	131,344,639
5.3169	1,163,910,520	142,290,026
5.3669	1,174,855,906	153,235,412

\* Estimated FY 2015-16 Rolled Back Rate

\*\* FY 2014-15 Adopted and FY 2015-16 Proposed Millage

In accordance with State law, property tax revenue is budgeted at 95 percent of the levy.

MILLAGE CALCULATIONS: PROPOSED, ADOPTED AND ROLLED-BACK RATES

UMSA Millage	Revenue	Gap/Add'l Revenue from Proposed
* 1.7586	104,328,617	(10,067,421)
1.8086	107,294,858	(7,101,180)
1.8586	110,261,098	(4,134,939)
1.8783	111,429,797	(2,966,241)
** 1.9283	114,396,038	0
1.9783	117,362,278	2,966,241
2.0283	120,328,519	5,932,481
2.0783	123,294,760	8,898,722
2.1283	126,261,000	11,864,963
2.1783	129,227,241	14,831,203
2.2283	132,193,482	17,797,444
2.2783	135,159,723	20,763,685
2.3283	138,125,963	23,729,925
2.3783	141,092,204	26,696,166
2.4283	144,058,445	29,662,407
2.4783	147,024,685	32,628,647
2.5283	149,990,926	35,594,888
2.5783	152,957,167	38,561,129
2.6283	155,923,407	41,527,369
2.6783	158,889,648	44,493,610
2.7283	161,855,889	47,459,851
2.7783	164,822,129	50,426,091
2.8283	167,788,370	53,392,332
2.8783	170,754,611	56,358,573
2.9283	173,720,851	59,324,813
2.9783	176,687,092	62,291,054
3.0283	179,653,333	65,257,295
3.0783	182,619,573	68,223,535
3.1283	185,585,814	71,189,776
3.1783	188,552,055	74,156,017
3.2283	191,518,295	77,122,258

\* Estimated FY 2015-16 Rolled Back Rate

\*\* FY 2014-15 Adopted and FY 2015-16 Proposed Millage

In accordance with State law, property tax revenue is budgeted at 95 percent of the levy.

MILLAGE CALCULATIONS: PROPOSED, ADOPTED AND ROLLED-BACK RATES

Fire Millage	Revenue	Gap/Add'l Revenue from Proposed
* 2.1981	272,836,870	(27,629,993)
2.2481	279,043,068	(21,423,795)
2.2981	285,249,266	(15,217,597)
2.3481	291,455,464	(9,011,399)
2.3707	294,260,665	(6,206,198)
** 2.4207	300,466,863	0
2.4707	306,673,061	6,206,198
2.5207	312,879,259	12,412,396
2.5707	319,085,457	18,618,594
2.6207	325,291,654	24,824,791
2.6707	331,497,852	31,030,989
2.7207	337,704,050	37,237,187
2.7707	343,910,248	43,443,385
2.8207	350,116,446	49,649,583
2.8707	356,322,644	55,855,781
2.9207	362,528,842	62,061,979
2.9707	368,735,039	68,268,176
3.0207	374,941,237	74,474,374
3.0707	381,147,435	80,680,572
3.1207	387,353,633	86,886,770
3.1707	393,559,831	93,092,968
3.2207	399,766,029	99,299,166
3.2707	405,972,227	105,505,364
3.3207	412,178,424	111,711,561
3.3707	418,384,622	117,917,759
3.4207	424,590,820	124,123,957
3.4707	430,797,018	130,330,155
3.5207	437,003,216	136,536,353
3.5707	443,209,414	142,742,551
3.6207	449,415,612	148,948,749
3.6707	455,621,809	155,154,946
3.7207	461,828,007	161,361,144
3.7707	468,034,205	167,567,342

\* Estimated FY 2015-16 Rolled Back Rate

\*\* FY 2014-15 Adopted and FY 2015-16 Proposed Millage

In accordance with State law, property tax revenue is budgeted at 95 percent of the levy.

MILLAGE CALCULATIONS: PROPOSED, ADOPTED AND ROLLED-BACK RATES

Library Millage	Revenue	Gap/Add'l Revenue from Proposed
* 0.2537	50,819,029	(6,069,439)
0.2587	51,820,586	(5,067,881)
0.2637	52,822,144	(4,066,324)
0.2687	53,823,701	(3,064,766)
0.2737	54,825,259	(2,063,209)
0.2787	55,826,816	(1,061,651)
** 0.2840	56,888,467	0
0.2890	57,890,025	1,001,558
0.2940	58,891,583	2,003,115
0.2990	59,893,140	3,004,673
0.3040	60,894,698	4,006,230
0.3090	61,896,255	5,007,788
0.3140	62,897,813	6,009,345
0.3190	63,899,370	7,010,903
0.3240	64,900,928	8,012,460
0.3290	65,902,485	9,014,018
0.3340	66,904,043	10,015,575
0.3390	67,905,600	11,017,133
0.3440	68,907,158	12,018,690
0.3490	69,908,715	13,020,248
0.3540	70,910,273	14,021,805
0.3590	71,911,830	15,023,363
0.3640	72,913,388	16,024,920
0.3690	73,914,945	17,026,478
0.3740	74,916,503	18,028,035
0.3790	75,918,060	19,029,593
0.3840	76,919,618	20,031,151

\* Estimated FY 2015-16 Rolled Back Rate

\*\* FY 2014-15 Adopted and FY 2015-16 Proposed Millage

In accordance with State law, property tax revenue is budgeted at 95 percent of the levy.

**Impact of County Millage Proposals for Residential Property of a Long-Term Property Owner  
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2015 and  
With 0.8% "Save Our Homes" Amendment Recapture in 2015 (Note 1)**

<b>UMSA</b>		<b>2016 Tax Using Proposed Millages in FY 2015-16 Proposed Budget 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Tax Using Rolled-Back Millages and 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>
Hypothetical \$200,000 Assessed Value Home in 2015	\$200,000	\$201,600			\$201,600		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$151,600	\$1,600	1.1%	\$151,600	\$1,600	1.1%
<b>County-controlled Ad Valorem Taxes Total</b>	<b>\$1,464.20</b>	<b>\$1,479.39</b>	<b>\$15.19</b>	<b>1.0%</b>	<b>\$1,344.13</b>	<b>-\$120.06</b>	<b>-8.2%</b>
Consisting of:							
Countywide	\$700.04	\$707.50	\$7.47	1.1%	\$636.31	-\$63.72	-9.1%
<b>Countywide Debt*</b>	<b>\$67.50</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>
UMSA	\$289.25	\$292.33	\$3.09	1.1%	\$266.60	-\$22.64	-7.8%
Fire	\$363.11	\$366.98	\$3.87	1.1%	\$333.23	-\$29.87	-8.2%
<b>Fire Debt*</b>	<b>\$1.71</b>	<b>\$1.30</b>	<b>-\$0.41</b>	<b>-23.8%</b>	<b>\$1.30</b>	<b>-\$0.41</b>	<b>-23.8%</b>
Library	\$42.60	\$43.05	\$0.45	1.1%	\$38.46	-\$4.14	-9.7%

\* Voted debt

Note 1: Save-Our-Home annual increase is capped at 0.08 percent for 2015.

**Millage Comparisons: 2015 Adopted to  
2016 Proposed / Rolled-back Per Mayor's Proposed Budget**

<b>UMSA</b>	<b>2015 Adopted Millages</b>	<b>2016 Proposed Millages</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Rolled-Back Millages (Page 47, Vol. 1 FY 2015-16 Proposed Budget Book)</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>
<b>County-controlled Millages Total</b>	<b>9.7613</b>	<b>9.7585</b>	<b>-0.0028</b>	<b>0.0%</b>	<b>8.8663</b>	<b>-0.8950</b>	<b>-9.2%</b>
Consisting of:							
Countywide	4.6669	4.6669	0.0000	0.0%	4.1973	-0.4696	-10.1%
<b>Countywide Debt*</b>	<b>0.4500</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>
UMSA	1.9283	1.9283	0.0000	0.0%	1.7586	-0.1697	-8.8%
Fire	2.4207	2.4207	0.0000	0.0%	2.1981	-0.2226	-9.2%
<b>Fire Debt*</b>	<b>0.0114</b>	<b>0.0086</b>	<b>-0.0028</b>	<b>-24.6%</b>	<b>0.0086</b>	<b>-0.0028</b>	<b>-24.6%</b>
Library	0.2840	0.2840	0.0000	0.0%	0.2537	-0.0303	-10.7%

\* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-Term Property Owner  
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2015 and  
With 0.8% "Save Our Homes" Amendment Recapture in 2015 (Note 1)**

<b>Hialeah</b>							
	<b>2015 Tax (Adopted)</b>	<b>2016 Tax Using Proposed Millages in FY 2015-16 Proposed Budget 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Tax Using Rolled-Back Millages and 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>
Hypothetical \$200,000 Assessed Value Home in 2015	\$200,000	\$201,600			\$201,600		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$151,600	\$1,600	1.1%	\$151,600	\$1,600	1.1%
<b>County-controlled Ad Valorem Taxes Total</b>	<b>\$767.54</b>	<b>\$775.72</b>	<b>\$8.19</b>	<b>1.1%</b>	<b>\$704.53</b>	<b>-\$63.00</b>	<b>-8.2%</b>
Consisting of:							
Countywide	\$700.04	\$707.50	\$7.47	1.1%	\$636.31	-\$63.72	-9.1%
<b>Countywide Debt*</b>	<b>\$67.50</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>

\* Voted debt

Note 1: Save-Our-Home annual increase is capped at 0.08 percent for 2015.

**Millage Comparisons: 2015 Adopted to  
2016 Proposed / Rolled-back Per Mayor's Proposed Budget**

<b>Hialeah</b>							
	<b>2015 Adopted Millages</b>	<b>2016 Proposed Millages</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Rolled-Back Millages (Page 47, Vol. 1 FY 2015-16 Proposed Budget Book)</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>
<b>County-controlled Millages Total</b>	<b>5.1169</b>	<b>5.1169</b>	<b>0.0000</b>	<b>0.0%</b>	<b>4.6473</b>	<b>-0.4696</b>	<b>-9.2%</b>
Consisting of:							
Countywide	4.6669	4.6669	0.0000	0.0%	4.1973	-0.4696	-10.1%
<b>Countywide Debt*</b>	<b>0.4500</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>

\* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-Term Property Owner  
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2015 and  
With 0.8% "Save Our Homes" Amendment Recapture in 2015 (Note 1)**

<b>North Miami Beach</b>		<b>2016 Tax Using Proposed Millages in FY 2015-16 Proposed Budget 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Tax Using Rolled-Back Millages and 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>
Hypothetical \$200,000 Assessed Value Home in 2015	\$200,000	\$201,600			\$201,600		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$151,600	\$1,600	1.1%	\$151,600	\$1,600	1.1%
<b>County-controlled Ad Valorem Taxes Total</b>	<b>\$1,132.35</b>	<b>\$1,144.00</b>	<b>\$11.65</b>	<b>1.0%</b>	<b>\$1,039.07</b>	<b>-\$93.28</b>	<b>-8.2%</b>
Consisting of:							
Countywide	\$700.04	\$707.50	\$7.47	1.1%	\$636.31	-\$63.72	-9.1%
<b>Countywide Debt*</b>	<b>\$67.50</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>
Fire	\$363.11	\$366.98	\$3.87	1.1%	\$333.23	-\$29.87	-8.2%
<b>Fire Debt*</b>	<b>\$1.71</b>	<b>\$1.30</b>	<b>-\$0.41</b>	<b>-23.8%</b>	<b>\$1.30</b>	<b>-\$0.41</b>	<b>-23.8%</b>

\* Voted debt

Note 1: Save-Our-Home annual increase is capped at 0.08 percent for 2015.

**Millage Comparisons: 2015 Adopted to  
2016 Proposed / Rolled-back Per Mayor's Proposed Budget**

<b>North Miami Beach</b>	<b>2015 Adopted Millages</b>	<b>2016 Proposed Millages</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Rolled-Back Millages (Page 47, Vol. 1 FY 2015-16 Proposed Budget Book)</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>
<b>County-controlled Millages Total</b>	<b>7.5490</b>	<b>7.5462</b>	<b>-0.0028</b>	<b>0.0%</b>	<b>6.8540</b>	<b>-0.6950</b>	<b>-9.2%</b>
Consisting of:							
Countywide	4.6669	4.6669	0.0000	0.0%	4.1973	-0.4696	-10.1%
<b>Countywide Debt*</b>	<b>0.4500</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>
Fire	2.4207	2.4207	0.0000	0.0%	2.1981	-0.2226	-9.2%
<b>Fire Debt*</b>	<b>0.0114</b>	<b>0.0086</b>	<b>-0.0028</b>	<b>-24.6%</b>	<b>0.0086</b>	<b>-0.0028</b>	<b>-24.6%</b>

\* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-Term Property Owner  
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2015 and  
With 0.8% "Save Our Homes" Amendment Recapture in 2015 (Note 1)**

<b>Miami</b>							
	<b>2015 Tax (Adopted)</b>	<b>2016 Tax Using Proposed Millages in FY 2015-16 Proposed Budget 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Tax Using Rolled-Back Millages and 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>
Hypothetical \$200,000 Assessed Value Home in 2015	\$200,000	\$201,600			\$201,600		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$151,600	\$1,600	1.1%	\$151,600	\$1,600	1.1%
<b>County-controlled Ad Valorem Taxes Total</b>	<b>\$810.14</b>	<b>\$818.78</b>	<b>\$8.64</b>	<b>1.1%</b>	<b>\$742.99</b>	<b>-\$67.14</b>	<b>-8.3%</b>
Consisting of:							
Countywide	\$700.04	\$707.50	\$7.47	1.1%	\$636.31	-\$63.72	-9.1%
<i>Countywide Debt*</i>	<i>\$67.50</i>	<i>\$68.22</i>	<i>\$0.72</i>	<i>1.1%</i>	<i>\$68.22</i>	<i>\$0.72</i>	<i>1.1%</i>
Library	\$42.60	\$43.05	\$0.45	1.1%	\$38.46	-\$4.14	-9.7%

\* Voted debt

Note 1: Save-Our-Home annual increase is capped at 0.08 percent for 2015.

**Millage Comparisons: 2015 Adopted to  
2016 Proposed / Rolled-back Per Mayor's Proposed Budget**

<b>Miami</b>							
	<b>2015 Adopted Millages</b>	<b>2016 Proposed Millages</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Rolled-Back Millages (Page 47, Vol. 1 FY 2015-16 Proposed Budget Book)</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>
<b>County-controlled Millages Total</b>	<b>5.4009</b>	<b>5.4009</b>	<b>0.0000</b>	<b>0.0%</b>	<b>4.9010</b>	<b>-0.4999</b>	<b>-9.3%</b>
Consisting of:							
Countywide	4.6669	4.6669	0.0000	0.0%	4.1973	-0.4696	-10.1%
<i>Countywide Debt*</i>	<i>0.4500</i>	<i>0.4500</i>	<i>0.0000</i>	<i>0.0%</i>	<i>0.4500</i>	<i>0.0000</i>	<i>0.0%</i>
Library	0.2840	0.2840	0.0000	0.0%	0.2537	-0.0303	-10.7%

\* Voted debt

**Impact of County Millage Proposals for Residential Property of a Long-Term Property Owner  
With Homestead Exemption in Various Municipal Areas Based on \$200,000 Assessed Value in 2015 and  
With 0.8% "Save Our Homes" Amendment Recapture in 2015 (Note 1)**

<b>Homestead</b>							
	<b>2015 Tax (Adopted)</b>	<b>2016 Tax Using Proposed Millages in FY 2015-16 Proposed Budget 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Tax Using Rolled-Back Millages and 0.8% SOH Recapture (Note 1)</b>	<b>Change 2015 to 2016 (\$)</b>	<b>Change 2015 to 2016 (%)</b>
Hypothetical \$200,000 Assessed Value Home in 2015	\$200,000	\$201,600			\$201,600		
Homestead Exemption	-\$50,000	-\$50,000			-\$50,000		
"Hypothetical" Home's Taxable Value	\$150,000	\$151,600	\$1,600	1.1%	\$151,600	\$1,600	1.1%
<b>County-controlled Ad Valorem Taxes Total</b>	<b>\$1,174.95</b>	<b>\$1,187.06</b>	<b>\$12.11</b>	<b>1.0%</b>	<b>\$1,077.53</b>	<b>-\$97.42</b>	<b>-8.3%</b>
Consisting of:							
Countywide	\$700.04	\$707.50	\$7.47	1.1%	\$636.31	-\$63.72	-9.1%
<b>Countywide Debt*</b>	<b>\$67.50</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>	<b>\$68.22</b>	<b>\$0.72</b>	<b>1.1%</b>
Fire	\$363.11	\$366.98	\$3.87	1.1%	\$333.23	-\$29.87	-8.2%
<b>Fire Debt*</b>	<b>\$1.71</b>	<b>\$1.30</b>	<b>-\$0.41</b>	<b>-23.8%</b>	<b>\$1.30</b>	<b>-\$0.41</b>	<b>-23.8%</b>
Library	\$42.60	\$43.05	\$0.45	1.1%	\$38.46	-\$4.14	-9.7%

\* Voted debt

Note 1: Save-Our-Home annual increase is capped at 0.08 percent for 2015.

**Millage Comparisons: 2015 Adopted to  
2016 Proposed / Rolled-back Per Mayor's Proposed Budget**

<b>Homestead</b>							
	<b>2015 Adopted Millages</b>	<b>2016 Proposed Millages</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>	<b>2016 Rolled-Back Millages (Page 47, Vol. 1 FY 2015-16 Proposed Budget Book)</b>	<b>Change 2015 to 2016 (mills)</b>	<b>Change 2015 to 2016 (%)</b>
<b>County-controlled Millages Total</b>	<b>7.8330</b>	<b>7.8302</b>	<b>-0.0028</b>	<b>0.0%</b>	<b>7.1077</b>	<b>-0.7253</b>	<b>-9.3%</b>
Consisting of:							
Countywide	4.6669	4.6669	0.0000	0.0%	4.1973	-0.4696	-10.1%
<b>Countywide Debt*</b>	<b>0.4500</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>	<b>0.4500</b>	<b>0.0000</b>	<b>0.0%</b>
Fire	2.4207	2.4207	0.0000	0.0%	2.1981	-0.2226	-9.2%
<b>Fire Debt*</b>	<b>0.0114</b>	<b>0.0086</b>	<b>-0.0028</b>	<b>-24.6%</b>	<b>0.0086</b>	<b>-0.0028</b>	<b>-24.6%</b>
Library	0.2840	0.2840	0.0000	0.0%	0.2537	-0.0303	-10.7%

\* Voted debt