



**BOARD OF COUNTY COMMISSIONERS
OFFICE OF THE COMMISSION AUDITOR**

M E M O R A N D U M

TO: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

FROM: Charles Anderson
Commission Auditor

A handwritten signature in black ink, appearing to read "Charles Anderson", is written over the printed name.

DATE: August 19, 2010

**SUBJECT: FY 10-11 Proposed Resource Allocation and Multi-Year Capital Plan-
Executive Overview**

In accordance with Miami-Dade County Ordinance 08-08, the Office of the Commission Auditor is currently reviewing the Mayor's Proposed Budget. Attached is a series of executive overview charts to facilitate discussions at the upcoming budget workshops:

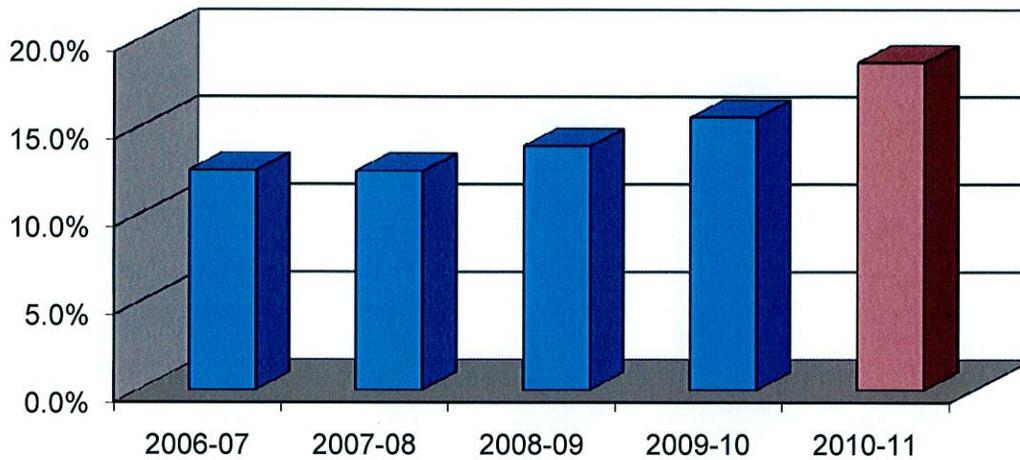
- Debt to Operating Revenue
- Selected Debt Service Obligations
- Resource Allocation Comparison to Broward County
- Operating Expenditures by Category
- Sources and Uses of Funds

Additional budget information will follow this submission including: Budget Summaries, Budget Items of Interest, and Preliminary Recommendations.

Attachment

c: Honorable Carlos Alvarez, Mayor
George M. Burgess, County Manager
R.A. Cuevas, Jr. County Attorney
Jennifer Glazer-Moon, Special Assistant/OSBM Director
Carter Hammer, Finance Director
Diane Collins, Assistant Director, Clerk of the Board Division

Miami-Dade County Debt to Operating Revenue

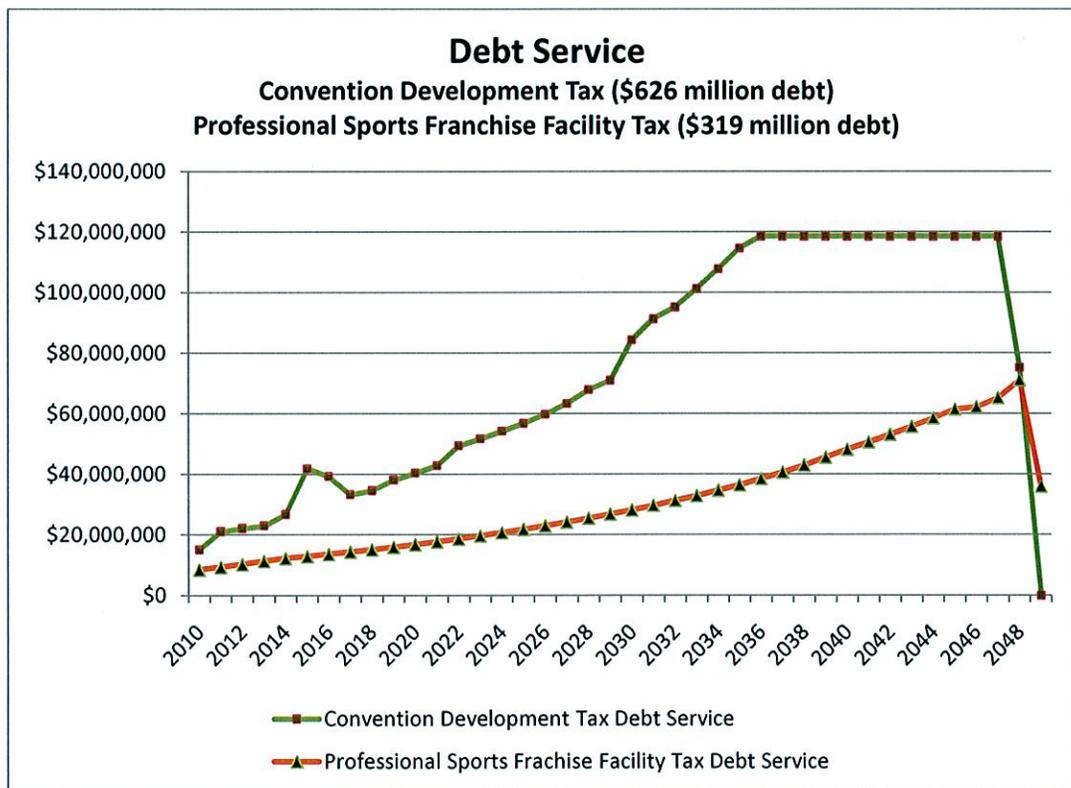
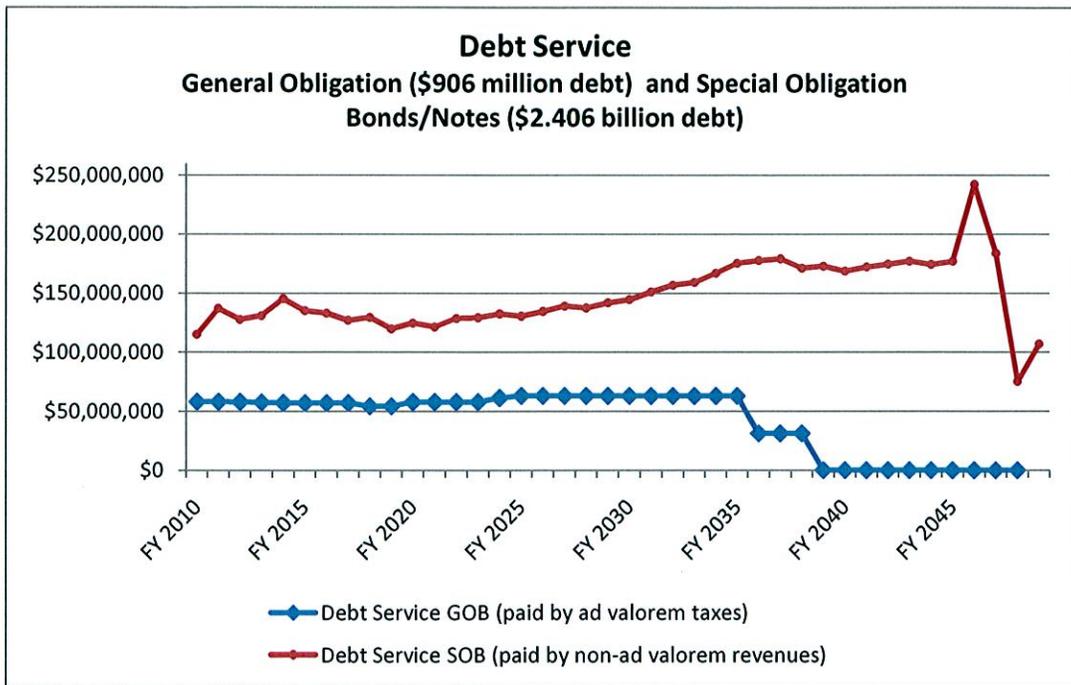


Fiscal Year	2006-07	2007-08	2008-09	2009-10	2010-11
Debt Service Payment [1]	\$ 614,577,286	\$ 659,112,170	\$ 690,520,018	\$ 735,735,194	\$ 880,898,338
Operating revenues	\$ 4,902,854,000	\$ 5,280,788,000	\$ 4,962,326,000	\$ 4,729,304,000	\$ 4,715,228,000
Debt service as a percentage of operating revenues	12.5%	12.5%	13.9%	15.6%	18.7%

Ratio of Debt to Operating Revenues

.13:1 .12:1 .14:1 .16:1 .19:1

[1] Debt service includes all payments and interest on debt instruments. Debt service is typically a fixed cost which limits the organization's financial flexibility and reduces the funds it has available for other services. High or increasing percentages can also be an indicator of fiscal strain and excessive debt.

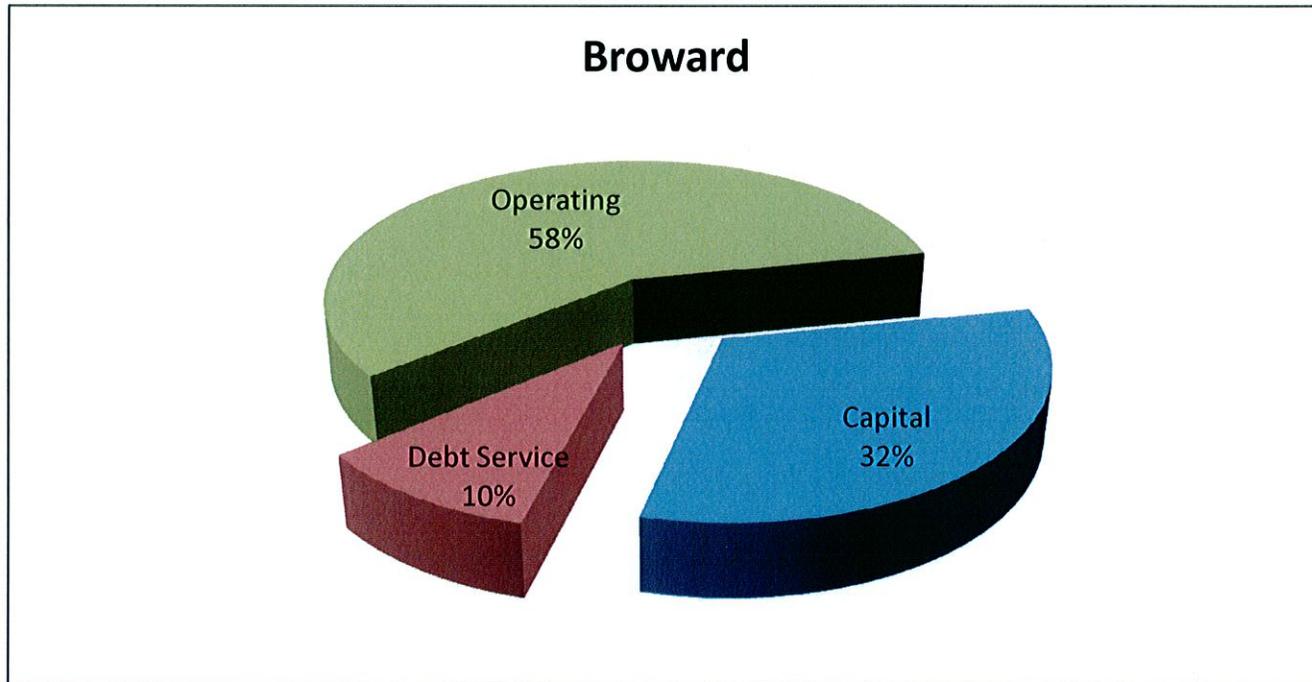
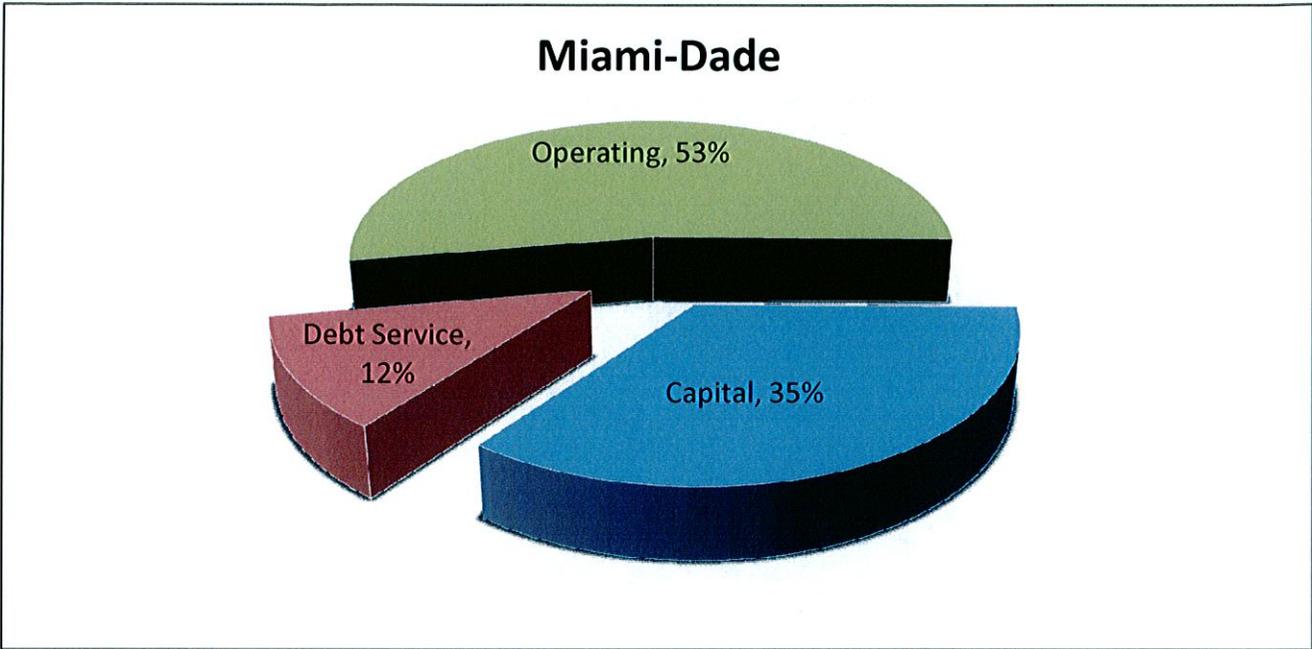


Convention Development Tax debt service primarily used to purchase, construct or renovate: Marlins Baseball Stadium, Miami Beach Convention Center, Arsht Center for Performing Arts, North Dade Cultural Facilities, South Dade Cultural Facilities, Land Purchase AAA Arena

Professional Sports Franchise Facility Tax debt service primarily used to purchase construct or renovate: Marlins Baseball Stadium, Dade International Speedway, International Tennis Center, Orange Bowl Stadium, and Miami Arena

Reference: Miami-Dade County Florida Annual Report to Bondholders, 9/30/09, and Finance update to PSFFT Debt Service table, 08-18-10

FY 2010-11
RESOURCE ALLOCATION COMPARISON

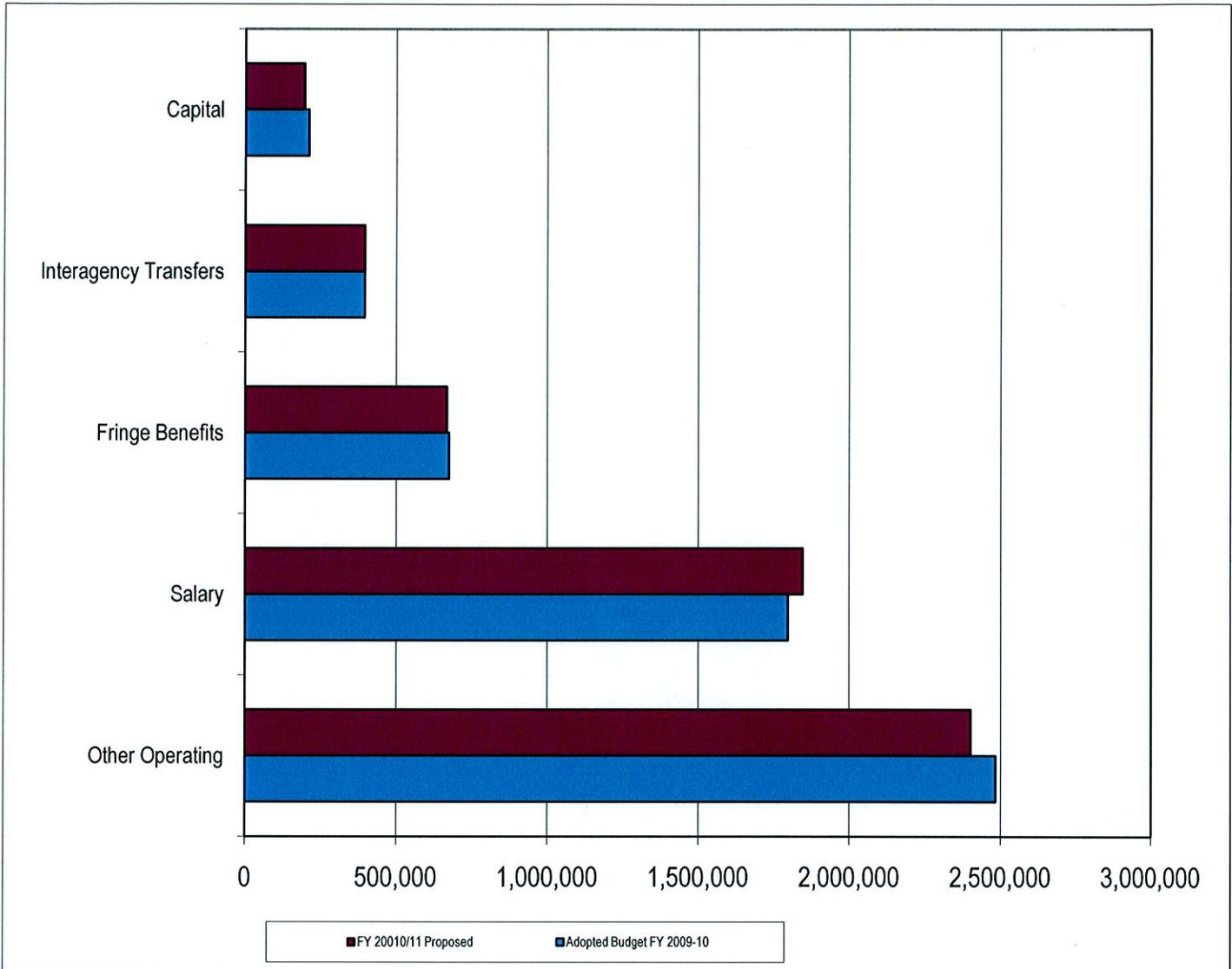


Operating Budget : Ongoing activities of the County government; including enterprise and general fund operations

Capital Budget: Major construction projects funded by taxes, bond and loan proceeds, grants, etc.

Debt Service Budget: Payment of principal and interest on all outstanding debt as well as required reserves.
Source of Information: Broward County FY 2010-11 Budget-In-Brief, Debt Service Budget; Miami-Dade: FY 2010-11 Proposed Budget, Outstanding Debt (Vol 3, pgs 514:527) and known reserves from CAFR 09-30-09, Government Funds Balance Sheet, and Proprietary Funds Statement of Net Assets.

Miami-Dade County
Operating Expenditures by Category (includes interagency transfers)
In 000's



Expenditure Category	Adopted Budget FY 2009-10	Percentage of Total	FY 2010-11 Proposed	Percentage of Total
Salary	1,797,104	37.7%	1,845,857	39.1%
Fringe Benefits	675,614	14.2%	668,293	14.2%
Other Operating	2,483,553	52.1%	2,402,078	50.9%
Capital	210,352	4.4%	195,913	4.2%
Interagency Transfers (for comparison purposes)	396,136	8.3%	396,913	8.4%
Totals	4,770,487	100.0%	4,715,228	100.0%

Reference: 2010-2011 Proposed Resource Allocation Multi-Year Capital Plan, Volume 2, Page 499

Miami-Dade County
Sources and Uses of Funds (excludes interagency transfers)
(in 000's)

	Adopted Budget FY 2009-10	FY 2010/11 Proposed	\$ Change	% Growth
Operating Budget				
Uses of Funds (Vol 2, Pages 484-499)				
POLICY FORMULATION	\$53,462	\$47,537	(\$5,925)	-11.1%
PUBLIC SAFETY	\$1,385,195	\$1,373,866	(\$11,329)	-0.8%
TRANSPORTATION	\$925,666	\$937,585	\$11,919	1.3%
RECREATION AND CULTURE	\$266,396	\$237,296	(\$29,100)	-10.9%
NEIGHBORHOOD AND UMSA	\$923,075	\$934,134	\$11,059	1.2%
HEALTH AND HUMAN SERVICES	\$651,867	\$630,179	(\$21,688)	-3.3%
ECONOMIC DEVELOPMENT	\$268,136	\$272,953	\$4,817	1.8%
ENABLING STRATEGIES	\$692,826	\$678,591	(\$14,235)	-2.1%
INTERAGENCY TRANSFER ADJUSTMENT	(\$396,136)	(\$396,913)	(\$777)	0.2%
Total Operating Uses of Funds	\$4,770,487	\$4,715,228	(\$55,259)	
Sources of Funds (Vol 2, Page 483)				
CW GENERAL FUND	\$1,295,268	\$1,254,345	(\$40,923)	-3.2%
UMSA GENERAL FUND	\$436,990	\$407,068	(\$29,922)	-6.8%
PROPRIETARY AND BOND FUNDS	\$2,598,798	\$2,594,827	(\$3,971)	-0.2%
STATE FUNDS	\$208,868	\$208,563	(\$305)	-0.1%
FEDERAL FUNDS	\$230,563	\$250,425	\$19,862	8.6%
Total Operating Sources of Funds	\$4,770,487	\$4,715,228	(\$55,259)	
Capital Budget				
Uses of Funds (2010 Vol 3, Pages 477-478); (2011 Vol 3, Pages 455-456)				
PUBLIC SAFETY	\$165,895	\$107,853	(\$58,042)	-35.0%
TRANSPORTATION	\$1,412,635	\$1,232,297	(\$180,338)	-12.8%
RECREATION AND CULTURE	\$387,113	\$282,812	(\$104,301)	-26.9%
NEIGHBORHOOD/UMSA	\$591,887	\$693,888	\$102,001	17.2%
HEALTH AND HUMAN SERVICES	\$266,794	\$210,596	(\$56,198)	-21.1%
ECONOMIC DEVELOPMENT	\$56,970	\$18,981	(\$37,989)	-66.7%
ENABLING STRATEGIES	\$186,604	\$83,728	(\$102,876)	-55.1%
Total Capital Uses of Funds	\$3,067,898	\$2,630,155	(\$437,743)	
Sources of Funds (2010 Vol 3, Pages 479-483); (2011 Vol 3, Pages 457-460)				
FEDERAL GOVT - FTA GRANTS	\$130,765	\$121,629	(\$9,136)	-7.0%
FEDERAL GOVT - ALL OTHER	\$98,525	\$96,589	(\$1,936)	-2.0%
NON-COUNTY SOURCES	\$5,447	\$1,000	(\$4,447)	-81.6%
STATE OF FLORIDA	\$150,229	\$168,745	\$18,516	12.3%
IMPACT FEES/EXACTIONS	\$35,105	\$29,130	(\$5,975)	-17.0%
PROPRIETARY OPERATIONS	\$143,934	\$160,326	\$16,392	11.4%
COUNTY BONDS/DEBT - PTP BONDS	\$316,056	\$283,934	(\$32,122)	-10.2%
COUNTY BONDS/DEBT - BBC/GOB BONDS	\$374,276	\$160,198	(\$214,078)	-57.2%
COUNTY BONDS/DEBT - ALL OTHER	\$1,081,165	\$524,016	(\$557,149)	-51.5%
CILOGT/ SECONDARY GAS TAX	\$34,150	\$33,776	(\$374)	-1.1%
CAPITAL OUTLAY RESERVE	\$58,676	\$55,509	(\$3,167)	-5.4%
OTHER COUNTY SOURCES	\$51,077	\$47,311	(\$3,766)	-7.4%
Total Capital Sources of Funds	\$2,479,405	\$1,682,163	(\$797,242)	

Reference: 2009-10 2010-11 Proposed Resource Allocation Multi-Year Capital Plans