

MEMORANDUM

HCD
Agenda Item No. 2(D)

TO: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

DATE: June 9, 2010

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving allocation
for District 9 from Building
Better Communities GOB
Program 249 to fund
construction of portion of
multi-family affordable rental
units to be located on County
owned Caribbean Boulevard
site

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Chairman Dennis C. Moss.



R. A. Cuevas, Jr.
County Attorney

RAC/up



MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

DATE: July 8, 2010

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No.

Please note any items checked.

- _____ "3-Day Rule" for committees applicable if raised
- _____ 6 weeks required between first reading and public hearing
- _____ 4 weeks notification to municipal officials required prior to public hearing
- _____ Decreases revenues or increases expenditures without balancing budget
- _____ Budget required
- _____ Statement of fiscal impact required
- _____ Ordinance creating a new board requires detailed County Manager's report for public hearing
- _____ No committee review
- _____ Applicable legislation requires more than a majority vote (i.e., 2/3's _____, 3/5's _____, unanimous _____) to approve
- _____ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required.

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No.
7-8-10

RESOLUTION NO. _____

RESOLUTION APPROVING ALLOCATION FOR DISTRICT 9 FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – “PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP” OF \$5,000,000 TO DEVELOPER TO BE SELECTED BY COUNTY AS LOAN OR GRANT TO FUND CONSTRUCTION OF PORTION OF MULTI-FAMILY AFFORDABLE RENTAL UNITS TO BE LOCATED ON COUNTY OWNED CARIBBEAN BOULEVARD SITE AND LEASED TO DEVELOPER

WHEREAS, pursuant to Resolution No. R-918-04 (the “Affordable Housing Resolution”), the voters approved the issuance of general obligation bonds in a principal amount not to exceed \$194,997,000 to construct and improve affordable housing for the elderly and families; and

WHEREAS, Appendix A to the Affordable Housing Resolution lists projects eligible for funding from the Building Better Communities General Obligation Bond Program (the “BBC Program”) by project number, municipal project location, BCC district, project name, project description, street address and allocation; and

WHEREAS, one of the projects listed in Appendix A to the Affordable Housing Resolution and approved by the voters for funding is Project No. 249 – “Preservation of Affordable Housing Units and Expansion of Home Ownership” with an original allocation of \$137,700,000 (“Project No. 249”) in the amount of \$5,000,000; and

WHEREAS, there is a need for the development of affordable housing in District 9; and

WHEREAS, this need shall be satisfied in part through a loan or grant in the amount of \$5,000,000 to a developer to be selected by the County (“Developer”) to fund a portion of the construction of approximately 170 affordable rental units on a site owned by the County and to be leased to the Developer located between SW 110th Court and SW 200th Drive on the north side of SW 200 Street adjacent to the bus way transit station (“Caribbean Boulevard Project”); and

WHEREAS, this Board wishes to approve an allocation from Project No. 249 for District 9 to the Caribbean Boulevard Project,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The foregoing recitals are incorporated in this resolution and are approved.

Section 2. The allocation of \$5,000,000 for District 9 from Project No. 249 as a loan or grant to the Developer for the Caribbean Boulevard Project is approved subject to Board approval of all necessary agreements, including a covenant regarding affordability.

The Prime Sponsor of the foregoing resolution is Chairman Dennis C. Moss. It was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman	
Jose "Pepe" Diaz, Vice-Chairman	
Bruno A. Barreiro	Audrey M. Edmonson
Carlos A. Gimenez	Sally A. Heyman
Barbara J. Jordan	Joe A. Martinez
Dorrin D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

The Chairman thereupon declared the resolution duly passed and adopted this 8th day of July, 2010. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Gerald T. Heffernan