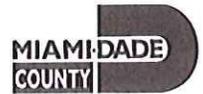


# Memorandum



**Date:** January 30, 2013

**To:** Honorable Mayor Carlos A. Gimenez

Honorable Rebeca Sosa, Chairwoman  
and Members, Board of County Commissioners

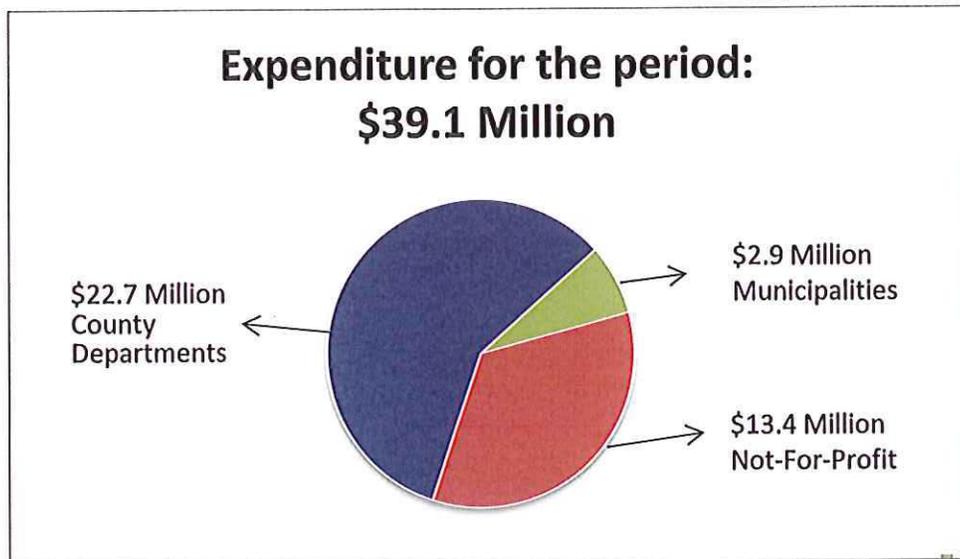
**From:** Katy Sorenson, Chairwoman  
and Members, Citizens Advisory Committee

**Subject:** *Building Better Communities* General Obligation Bond Program Quarterly Progress Report –1<sup>st</sup> Quarter FY 2012-13 (October 1, 2012 - December 31, 2012)

The following report provides an update on the *Building Better Communities* - General Obligation Bond (BBC-GOB) program for the period from October 1, 2012 through December 31, 2012 pursuant to Ordinance No. 05-70. During this time period, the BBC-GOB program continued its progress with ongoing projects currently underway at 198 project sites throughout Miami-Dade County.

## PROGRAM SUMMARY OVERVIEW

To date, \$1.004 billion has been spent on the BBC-GOB program projects. The chart below shows expenditures for the reporting period. As detailed in the following table, eight projects were completed and closed this period.



PROJECT SITES COMPLETED DURING THIS PERIOD						
COMPLETION DATE	GOB PROJ #	GOB SITE	STAKEHOLDER	DESCRIPTION	COMM DIST.#	BBC-GOB ALLOCATION
10/5/2012	249	76882	Internal Services	Land Acquisition for the Villa Capri Affordable Housing Development	9	\$2,000,000
10/2/2012	25	73451	Parks, Recreation and Open Spaces	Crandon Park- Charter Boat Seawall Repair & Wood Piling	7	\$2,445,000
10/16/2012	290	73278	Vizcaya Museum and Gardens	Replacement of Courtyard Skylight	7	\$2,703,547
10/23/2012	48	76870	Parks, Recreation and Open Spaces	Zoo Miami - Amphitheater Stage and Seating Improvements	9	\$390,000
11/14/2012	51	77117	Parks, Recreation and Open Spaces	Biscayne Fishing Platform and Old Cutler Wayfinding Signage	8	\$165,000
11/26/2012	249	76323	Internal Services	Porto Allegre Affordable Housing Development	5	\$3,704,147
12/1/2012	298	70415	Cultural Affairs	Fairchild Tropical Botanic Garden - New Science Village Complex	7	\$5,500,000
12/3/2012	53	70555	City of Opa Locka	Sherbondy Village Park	1	\$609,000
<b>TOTAL</b>						<b>\$17,516,694</b>

**CITIZENS ADVISORY COMMITTEE (CAC)**

Pursuant to Ordinance No. 05-70, the CAC is required to meet at least four times a year to review and monitor performance and achievements of the BBC-GOB program.

At the October 30, 2012 meeting, at the request of the CAC, Ms. Jennifer Moon, Director of the Office of Management and Budget, provided a report on the status of any non-profit organizations receiving BBC-GOB funds for their projects. The information was provided to the CAC and summarized by project status (i.e. ongoing projects, projects pending completion, and completed projects). Additionally at this meeting, the CAC voted on a motion to accept a significant modification by adding GOB Project No. 332.1 – “Hialeah High School Performing Arts Center” as a new project to Appendix A of the Cultural Facilities Resolution using \$1,200,000 of surplus funds. The motion to accept was approved.

**COUNTY PROJECTS**

County projects are continuing to progress through various stages of development including design, construction and property acquisition. Listed below are some major County Projects that were ongoing during the reporting period.

- MAM and Science Museums
- Tropical Park Equestrian Complex
- Various greenways, bikeways and trails improvements
- Lake Vue Oasis Affordable Housing
- Waterford Affordable Housing
- Lil Abner Affordable Housing
- Georgia Ayers Affordable Housing
- Arcola Lakes Park Senior Center
- Various Water and Sewer Improvements
- Cutler Bay Centre Affordable Housing
- Charles Deering Estate Improvements
- Gran Via Affordable Housing
- Eden Lakes Park Drainage Improvements

**MUNICIPAL AND NOT-FOR-PROFIT PARTICIPATION (INCLUDING CULTURAL AFFAIRS PROJECTS)**

During the reporting period two interlocal agreements were approved and executed. The total value of fully executed agreements through the end of the reporting period is \$3.1 million.

The following table shows the grant and interlocal agreements approved and executed during the reporting period:

AGREEMENTS EXECUTED DURING THIS PERIOD								
DATE EXECUTED	TYPE	GOB PROJ #	GOB SITE	STAKEHOLDER	DESCRIPTION	COMM DIST.#	NO.	AMOUNT
12/20/2012	Interlocal	62	70558	Florida City	Construct Youth Activity Center	9		\$846,000
12/20/2012	Interlocal	312	70786	City of Sweetwater	Construct Stormwater Drainage Improvements	12		\$2,300,000
<b>TOTAL</b>								<b>\$3,146,000</b>

**SIGNIFICANT MODIFICATIONS**

The following table shows the significant modifications approved and executed during the reporting period:

BCC-APPROVED SIGNIFICANT MODIFICATIONS				
GOB PROJECT NO.	PROJECT DESCRIPTION	CAC APPROVAL DATE	BCC APPROVAL DATE	RESO NO.
332, 332.1	Significant modification of BBC GOB Program Project No. 332 – "Hialeah High School Performing Arts Center" from Appendix A to the Cultural Facilities Resolution in order to reduce its allocation from \$10,000,000.00 to \$8,800,000.00. Section 3. Waives the requirements of IO 3-47 regarding the addition of new projects to the BBC GOB Program using surplus funds. Approves the addition of BBC GOB Program Project No. 332.1 to Appendix A to the Cultural Facilities Resolution. Project No. 332.1 shall have a project name of "Cultural Heritage, Education and Performing Arts Park", a municipal project location of Hialeah, in BCC District 13, at the "southeast corner of West 18 Avenue and West 76 Street and southwest corner of West 17 Avenue and West 76 Street", and a project description as follows: "Acquire and construct the Cultural Heritage, Education and Performing Arts Park, to include a Bay of Pigs Memorial and an amphitheater in order to offer multicultural educational and performing arts opportunities and activities to children and adults in our community". Approval of acceleration of Project No. 332.1 and its addition to Exhibit A to Resolution No. R-134-11 as a project to be funded from the Series 2011 BBC GOB bond proceeds.	10/30/2012	12/4/2012	R-994-12

**PUBLIC OUTREACH EFFORTS**

During the reporting period, staff participated in various community events in an effort to provide information to the public on the progress of the BBC-GOB:

PUBLIC OUTREACH ACTIVITIES DURING THIS PERIOD					
DATE	GOB PROJ #	GOB SITE	EVENT	COMM DIST.#	BBC-GOB ALLOCATION
10/16/2012	290	73278	Vizcaya Museum and Gardens - Toast Vizcaya's New Courtyard Skylight	7	\$2,703,547
10/30/2012	51	77211	Parks, Recreation and Open Spaces Black Creek Trail: Groundbreaking Ceremony	8 and 9	\$200,000
11/12/2012	293.5	76661	Friends of the Military Museum - Flag Raising over the Emerging Military Museum and Memorial	9	\$1,000,000
11/15/2012	53	70555	City of Opa Locka - Grand Opening Celebration of Sherbondy Village Park	1	\$609,000
11/30/2012	298	70415	Fairchild Tropical Botanic Garden - New Science Village Complex: Ribbon Cutting Ceremony	7	\$5,500,000
<b>TOTAL</b>					<b>\$10,012,547</b>

For information on additional events, visit <http://www.miamidade.gov/managementandbudget/building-better.asp>

As part of the continuing modification to the County's website, one of the intended achievements regarding the BBC-GOB Program is to list the status of each project as well as other relevant materials and reports so that the program is more transparent and up to date for the community.

**SURPLUS FUNDS (NET INTEREST INCOME AND UNALLOCATED PROCEEDS) AND OTHER SOURCES OF FUNDS**

Implementing Order (IO) No. 3-47 established the process for the allocation of surplus funds from the BBC-GOB and was approved by the Board on March 17, 2009. This IO requires that activity on the following three items be reported to the Board on a quarterly basis:

**1. CASH FLOW REVISIONS (SERIES 2008B-1 and 2011A Bond Sales)**

IO No. 3-47 defines a cash flow revision as an amendment to a project's original expenditure timetable approved by the Board for funding from a particular bond sale provided such change does not increase the total allocation approved by the voters for a specific project. During this period, BBC-GOB staff administratively approved approximately \$1,292,428 in cash flow revisions from Series 2008 B-1 and Series 2011A bond sales to the benefit of eleven (11) project sites. The table on page 5 shows the cash flows approved during the reporting period.

**2. FUNDING ACCELERATIONS**

IO No. 3-47 defines acceleration as the addition of a new project to the list of projects approved by the Board for funding from a specific bond sale. For this reporting period, there was one acceleration processed for Board approval under IO No. 3-47. The acceleration was designated for new Project No. 332.1 - "Cultural Heritage, Education and Performing Arts Park" with an allocation of \$1,200,000 and a project description that reads as follows: "Acquire and construct the Cultural Heritage, Education and Performing Arts Park, to include a Bay of Pigs Memorial and an amphitheater in order to offer multicultural educational and performing arts opportunities and activities to children and adults in our community." The acceleration was approved by the Board via Resolution No. R-994-12.

**3. BBC-GOB NET INTEREST INCOME AVAILABLE**

IO No. 3-47 defines net interest income as interest earnings on unspent bond proceeds that accrue from the time bonds are sold to the time the bond proceeds are spent, less administrative expenses and any arbitrage liability set-asides. Based on the interest earned to date and on projected expenditures, there is no available interest at this time.

<b>CASH FLOW REVISIONS EXECUTED DURING THIS PERIOD</b>					
<b>GOB PROJ #</b>	<b>GOB SITE #</b>	<b>STAKEHOLDER</b>	<b>COMM. DIST. #</b>	<b>EXPEDITED AMOUNT</b>	<b>DATE APPROVED</b>
1	77206	Public Works and Waste Management Drainage Improvements at NW 107 AVE from NW44 ST to NW58 ST	12	\$340,432	10/2/2012
1	75512	Public Works and Waste Management Drainage Improvements at K-Land Park	7	\$65,197	10/2/2012
48	76421	Parks, Recreation and Open Spaces - Zoo Miami Lakeside Playground Replacement	9	\$28,000	10/9/2012
304	77209	City of Miami Drainage Improvements in Northwest Area - Construction Phase	2	\$400,151	10/15/2012
17.18	71202	City of South Miami Water Distribution System Enhancement	7	\$170,591	10/19/2012
51	77211	Parks, Recreation and Open Spaces - Black Creek Trail - Greenways - Bridge A	8	\$200,000	10/23/2012
20	77101	Parks, Recreation and Open Spaces - Haulover Park - ADA Parking and Pedestrian Accessibility Improvements	4	\$8,200	10/23/2012
33	77204	Parks, Recreation and Open Spaces - Homestead Bayfront Park other improvements related to the Bath House	9	\$17,850	10/29/2012
309	70354	Parks, Recreation and Open Spaces - Domino Park	9	\$20,000	10/29/2012
17.12	77193	Water and Sewer - Installation of Water Mains in area of 6400 SW 94 ST	7	\$7,507	11/1/2012
20	77101	Parks, Recreation and Open Spaces - Haulover Park - ADA Parking and Pedestrian Accessibility Improvements	4	\$34,500	11/6/2012
<b>TOTAL</b>				<b>\$1,292,428</b>	

## CONCLUSION

Staff from the Office of Management and Budget will continue to monitor and report the status of projects to the Board, County Administration, County residents, and external stakeholders. In addition, staff will continue its participation in community events and updating the BBC-GOB Bond Program web page to ensure all information is relevant and current. If you have any questions regarding this report, please contact Nan A. Markowitz, Bond Program Coordinator, Office of Management and Budget, at (305) 375-3879.

## Attachments

- c: Robert A. Cuevas Jr., County Attorney
- Office of the Mayor Senior Staff
- Jennifer Moon, Director, Office of Management and Budget
- Department Directors
- Charles Anderson, Commission Auditor
- Christopher Mazzella, Inspector General
- Citizens Advisory Committee Members