

Memorandum



Date: October 29, 2013

To: Honorable Mayor Carlos A. Gimenez
Honorable Rebeca Sosa, Chairwoman
and Members, Board of County Commissioners

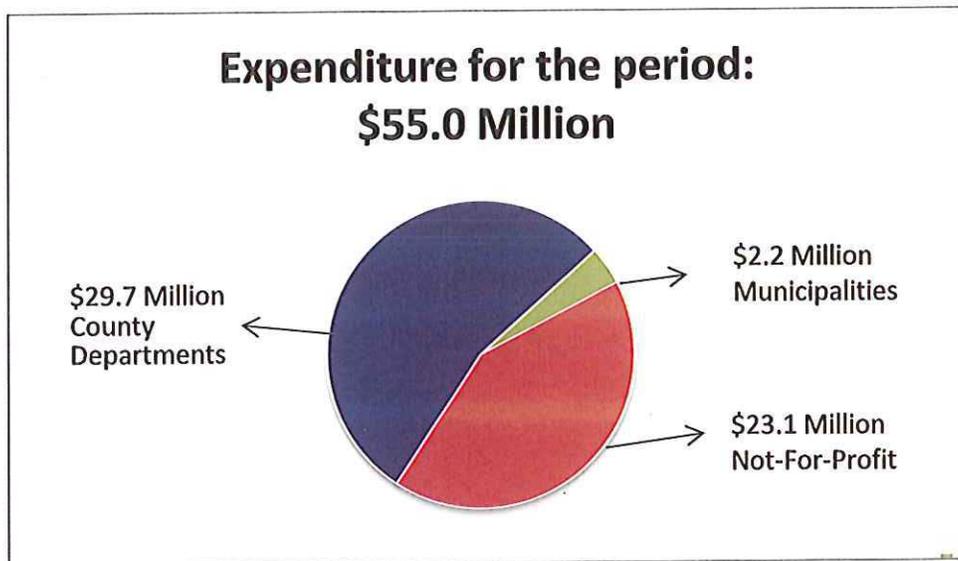
From: Katy Sorenson, Chairwoman
and Members, Citizens Advisory Committee

Subject: *Building Better Communities* General Obligation Bond Program Quarterly Progress Report –4th Quarter FY 2012-13 (July 1, 2013 - September 30, 2013)

The following report provides an update on the *Building Better Communities* - General Obligation Bond (BBC-GOB) program for the period from July 1, 2013 through September 30, 2013 pursuant to Ordinance No. 05-70. During this time period, the BBC-GOB program continued its progress with ongoing projects currently underway at 227 project sites throughout Miami-Dade County.

PROGRAM SUMMARY OVERVIEW

To date, \$1.153 billion has been spent on the BBC-GOB program projects. The chart below shows expenditures for the reporting period. As detailed in the following table, seventeen projects were completed and closed this period.



PROJECT SITES COMPLETED DURING THIS PERIOD						
COMPLETION DATE	GOB PROJ #	GOB SITE #	STAKEHOLDER	DESCRIPTION	COMM DIST.#	BBC-GOB ALLOCATION
7/5/2013	228.1	77346	Internal Services Department	West Lot Multi-Use Facility - Food Service Area	5	\$200,000
7/15/2013	18	77341	Parks, Recreation and Open Spaces	Ives Estates District Park - TPL Fitness Zone	1	\$106,000
7/17/2013	224	72398	Internal Services Department	Building/Energy Management System - Stephen P Clark Building	5	\$6,639,000
7/22/2013	305.1	75293	Borinquen Health Care Center	Primary Health Care Facilities - Borinquen Health Center	3	\$500,000
7/26/2013	51	70359	Parks, Recreation and Open Spaces	North Dade Greenway complete development in District 1 - Snake Creek Trail	1	\$1,901,000
8/2/2013	1	75603	Public Works and Waste Management	Local Drainage Improvements - SW 17 Avenue from Nocatee Drive to Tigertail Avenue.	7	\$275,000
9/1/2013	249	73397	Internal Services Department	Preservation of Affordable Housing Units and Expansion of Home Ownership - Lil' Abner Development	12	\$10,592,000
9/1/2013	16	70559	Town of Surfside	Surfside - Water and Sewer Enhancements	4	\$829,000
9/9/2013	51	70362	Parks, Recreation and Open Spaces	South Dade Greenway complete development in District 8 - Black Creek Trail A-1	8	\$2,770,000
9/9/2013	51	77117	Parks, Recreation and Open Spaces	Biscayne Fishing Platform and Old Cutler Wayfinding Signage	8	\$164,000
9/13/2013	208	75567	Jackson Health System	Construct and Expand The Emergency Department at Jackson Memorial Hospital - ET-10 Ortho Suite & ERA	3	\$2,406,000
9/13/2013	145	70409	Parks, Recreation and Open Spaces	Bike Path Improvements along SFWMD Canals - Black Creek Trail, Segment A	8	\$275,000
9/15/2013	20	70134	Parks, Recreation and Open Spaces	Haulover Park- New Life Guard Building	4	\$1,507,000
9/15/2013	173.2	70484	Parks, Recreation and Open Spaces	Haulover Beach Fire Rescue Facility	4	\$1,500,000
9/18/2013	38	70765	Parks, Recreation and Open Spaces	Tropical Park - Equestrian Complex Improvements	10	\$8,670,000
9/29/2013	139.2	77179	Public Works and Waste Management	ADA Compliance Projects - SW 128 ST from 87 AVE to SW 90 AVE	8	\$66,000
9/30/2013	249	73387	Internal Services Department	Preservation of Affordable Housing Units - Georgia Ayers Apartments	1	\$7,500,000
TOTAL						\$45,900,000

CITIZENS ADVISORY COMMITTEE (CAC)

Pursuant to Ordinance No. 05-70, the CAC is required to meet at least four times a year to review and monitor performance and achievements of the BBC-GOB program.

At the July 19, 2013 meeting, significant modifications were presented to the CAC for their review as follows:

1. Parks, Recreation and Open Spaces Department – Modifying Project Nos. 113 – “Unincorporated Municipal Service Area – Wild Lime Park”, 115 – “Unincorporated Municipal Service Area – Olympic Park” and the addition of Project No. 346 – “Hammocks Community Park – Remediation of Contamination”. The item was approved by the CAC with a favorable recommendation.
2. Public Health Trust – Modifying Project Nos. 208 – “Construct and Expand The Emergency Department at Jackson Memorial Hospital (JMH), 210 – “Renovation and Expansion of Jackson South Community Hospital”, and 211 – “Radiology Recovery Unit at Jackson Memorial Hospital”. The item was approved by the CAC with a favorable recommendation.
3. Miami-Dade Transit – Modifying Project No. 143 – “Metrorail Bike Path”. This item, presented as a significant modification, did not require any action to be taken by the CAC as it was only to be considered for informational purposes.

The meeting also included a presentation by Kathleen Woods-Richardson, Director of the Public Works and Waste Management Department (PWWM), which summarized the departments’ BBC-GOB Projects and its administration of allocated funding.

On September 25, 2013, a Project Review Sub-Committee meeting was held. The Sub-Committee reviewed the Project Status Report, a complete listing of all BBC-GOB projects indicating current progress. Specific questions were addressed regarding the projects listed.

COUNTY PROJECTS

County projects are continuing to progress through various stages of development including design, construction and property acquisition. Listed below are some major County Projects that were ongoing during the reporting period:

Projects proceeding and 'On-Schedule' for completion in FY 2012-13 / 1st Quarter FY 2013-14

- Tropical Park Equestrian Complex
- Fairchild Tropical Gardens - New Welcome Center/Gallery Building and New Education Complex
- Affordable Housing in Districts 1, 5 and 12
- Lyric Theater
- Arcola Lakes Park Senior Center
- Goulds Park Swimming Pool Renovation

Projects with construction delays - Scheduled for completion in FY 2012-13 / 1st Quarter FY 2013-14

- Northside Police Station at Arcola Lakes

Projects evaluating construction delays

- Northeast Branch Library
- Affordable Housing District 11 (Gran Via)
- Arcola Head Start Center
- Mental Health Diversion Facility

MUNICIPAL AND NOT-FOR-PROFIT PARTICIPATION (INCLUDING CULTURAL AFFAIRS PROJECTS)

During the reporting period there was one interlocal and one grant agreement which were approved and executed which are shown on the following table. The total value of the fully executed agreements through the end of the reporting period is \$3.9 million.

AGREEMENTS EXECUTED DURING THIS PERIOD							
DATE EXECUTED	TYPE	GOB PROJ #	GOB SITE #	STAKEHOLDER	DESCRIPTION	COMM DIST.#	AMOUNT
7/18/2013	Interlocal	220.3, 249.2	75448, 73391	City of Hialeah	Palm Center	6	\$3,800,000
7/29/2013	Grant	305.1	75293	Borinquen Health Care Center	Construction of a healthcare facility	3	\$164,163
TOTAL							\$3,964,163

SIGNIFICANT MODIFICATIONS

There were three significant modifications to BBC-GOB projects approved by the Board during the reporting period.

BCC-APPROVED SIGNIFICANT MODIFICATIONS				
GOB PROJECT NO.	PROJECT DESCRIPTION	CAC REVIEW DATE	BCC APPROVAL DATE	RESO NO.
201, 204, 207, 344, 345	Significant modification for the Miami-Dade Police Department deleting Project No. 201 – "Unincorporated Municipal Service Area - Bomb Disposal Range"; deleting Project No. 204 – "Unincorporated Municipal Service Area - Emergency Operations Center Renovations"; deleting Project No. 207 – "Unincorporated Municipal Service Area - Specialized Patrol Canine/Equine Facility"; and adding Project No. 344 - "Lighting Fixtures for Kendall and Intracoastal District Police Stations" and Project No. 345 - "Ammunition/Hazmat Storage Building"; reallocating surplus funds from the deleted projects to new Project Nos. 344 and 345	5/8/2013	9/4/2013	R-674-13
113, 115, 346	Significant modification for the Parks, Recreation, and Open Spaces Department reducing funds to Project No. 113 – "Unincorporated Municipal Service Area – Wild Lime Park"; reducing scope of project description and funds allocated to Project No. 115 – "Unincorporated Municipal Service Area – Olympic Park"; and adding Project No. 346 – "Hammocks Community Park – Remediation of Contamination"; reallocating surplus funds from the deleted projects to new Project No. 346	7/19/2013	9/17/2013	R-728-13
208, 210, 211	Significant modification for the Public Health Trust Approves Project No. 208 – "Construct and Expand the Emergency Department at Jackson Memorial Hospital (JMH)" to reduce BBC GOB funds allocated to the project; reducing funds allocated to Project No. 211 – "Radiology Recovery Unit at Jackson Memorial Hospital (JMH)"; reallocating surplus funds from Project Nos. 208 and 211 to Project No. 210 – "Renovation and Expansion of Jackson South Community Hospital"	7/19/2013	9/17/2013	R-727-13

PUBLIC OUTREACH EFFORTS

During the reporting period, staff participated in various community events in an effort to provide information to the public on the progress of the BBC-GOB:

PUBLIC OUTREACH ACTIVITIES DURING THIS PERIOD					
DATE	GOB PROJ #	GOB SITE	EVENT	COMM DIST.#	BBC-GOB ALLOCATION
7/23/2013	312	70786	City of Sweetwater - Stormwater Improvements Phase B South Project (Groundbreaking)	12	\$2,300,000
9/21/2013	114	76986	Eden Lakes Park - Shelters and Landscaping (Ribbon Cutting/Opening)	11	\$253,000
9/25/2013	20	70134	Haulover Park Lifeguard Support Facility (Ribbon Cutting/Opening)	4	\$1,507,000
TOTAL					\$4,060,000

For information on additional events, visit <http://www.miamidade.gov/managementandbudget/building-better.asp>

As part of the continuing modification to the County's website, one of the intended achievements regarding the BBC-GOB Program is to list the status of each project as well as other relevant materials and reports so that the program is more transparent and up to date for the community.

SURPLUS FUNDS (NET INTEREST INCOME AND UNALLOCATED PROCEEDS) AND OTHER SOURCES OF FUNDS

Implementing Order (IO) No. 3-47 established the process for the allocation of surplus funds from the BBC-GOB and was approved by the Board on March 17, 2009. This IO requires that activity on the following three items be reported to the Board on a quarterly basis:

1. CASH FLOW REVISIONS (Drawdown Bond Program)

IO No. 3-47 defines a cash flow revision as an amendment to a project's original expenditure timetable approved by the Board provided such change does not increase the total allocation approved by the voters for a specific project. During this period, BBC-GOB staff administratively approved approximately \$469,000 in cash flow revisions from the Drawdown Bond Program to the benefit of five project sites. The table below shows the cash flows approved during the reporting period.

2. FUNDING ACCELERATIONS

IO No. 3-47 defines acceleration as the addition of a new project to the list of projects approved by the Board for funding from a specific bond sale. Under the Drawdown Bond Program, projects are no longer to be referred to a particular bond sale but as an appropriation in the corresponding Adopted Budget and Multi-Year Capital Plan. There were no accelerations processed for Board approval under IO No. 3-47.

3. BBC-GOB NET INTEREST INCOME AVAILABLE

IO No. 3-47 defines net interest income as interest earnings on unspent bond proceeds that accrue from the time bonds are sold to the time the bond proceeds are spent, less administrative expenses and any arbitrage liability set-asides. Based on the interest earned to date and on projected expenditures, there is no available interest at this time.

CASH FLOW REVISIONS EXECUTED DURING THIS PERIOD					
GOB PROJ #	GOB SITE #	STAKEHOLDER	COMM. DIST. #	EXPEDITED AMOUNT	DATE APPROVED
51	77211	Parks, Recreation and Open Spaces - Black Creek Trail Bridge A	8	\$100,000	7/1/2013
114	70128	Parks, Recreation and Open Spaces - Eden Lakes Playground	11	\$100,000	7/15/2013
114	76985	Parks, Recreation and Open Spaces - Eden Lakes Drainage Improvements	11	\$17,000	7/15/2013
17.12	77432	WASD - Pelican Harbor Marina Sewer Connection	3	\$107,000	8/14/2013
92	77433	Parks, Recreation and Open Spaces - Arcola Lakes Sewer Connection	2	\$145,000	8/15/2013
TOTAL				\$469,000	

CONCLUSION

Staff from the Office of Management and Budget will continue to monitor and report the status of projects to the Board, County Administration, County residents, and external stakeholders. In addition, staff will continue its participation in community events and updating the BBC-GOB Bond Program web page to ensure all information is relevant and current. If you have any questions regarding this report, please contact Nan A. Markowitz, Bond Program Coordinator, Office of Management and Budget, at (305) 375-3879.

Attachments

- c: Robert A. Cuevas Jr., County Attorney
- Office of the Mayor Senior Staff
- Jennifer Moon, Director, Office of Management and Budget
- Department Directors
- Charles Anderson, Commission Auditor
- Patra Liu, Interim Inspector General
- Citizens Advisory Committee Members