# Memorandum

MIAMI-DADE COUNTY

**Date:** January 30, 2014

**To:** Honorable Mayor Carlos A. Gimenez

Honorable Rebeca Sosa, Chairwoman
and Members, Board of County Commissioners

**From:** Katy Sorenson, Chairwoman
and Members, Citizens Advisory Committee

**Subject:** *Building Better Communities* General Obligation Bond Program Quarterly Progress Report –1st Quarter FY 2013-14 (October 1, 2013 - December 31, 2013)

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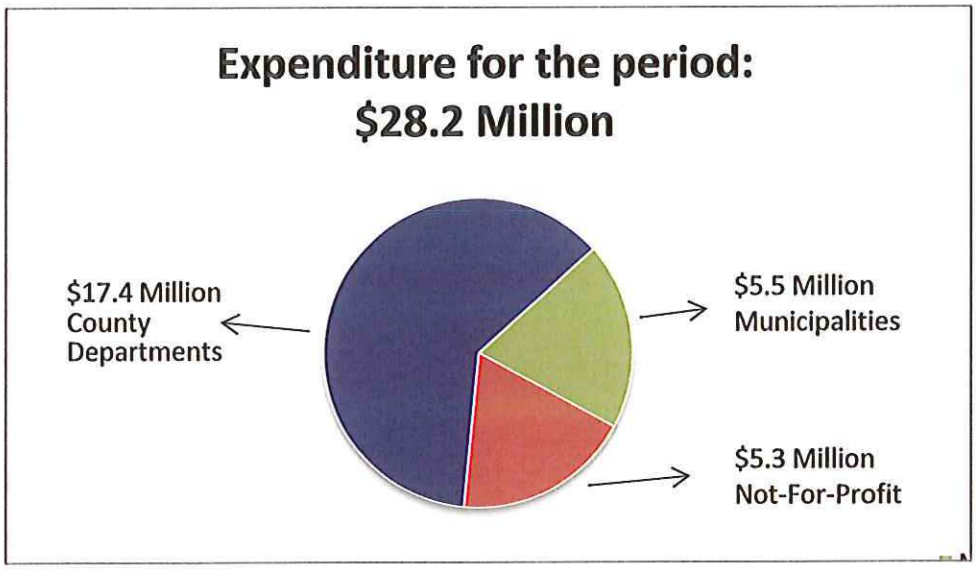
The following report provides an update on the *Building Better Communities* - General Obligation Bond (BBC-GOB) program for the period from October 1, 2013 through December 31, 2013 pursuant to Ordinance No. 05-70. During this time period, the BBC–GOB program continued its progress with ongoing projects currently underway at 220 project sites throughout Miami-Dade County.

**PROGRAM SUMMARY OVERVIEW**

To date, $1.181 billion has been spent on the BBC-GOB program since inception. The chart below shows expenditures for the reporting period. As detailed in the following table, seven projects were completed and closed this period.



| PROJECT SITES COMPLETED DURING THIS PERIOD | | | | | | |
|---|---|---|---|---|---|---|
| COMPLETION DATE | GOB PROJ # | GOB SITE # | STAKEHOLDER | DESCRIPTION | COMM DIST.# | BBC-GOB ALLOCATION |
| 10/1/2013 | 25 | 72379 | Parks, Recreation and Open Spaces | Crandon Park - Marina Entrance, Circulation and Parking | 7 | $4,484,000 |
| 10/30/2013 | 139.2 | 76918 | Public Works and Waste Management | ADA-Compliant Bus Shelter Connections - South Site | Various | $175,000 |
| 10/30/2013 | 220.3 | 75448 | Municipality-Hialeah | Construct Multi-Purpose Portion of a Multi-Purpose and Affordable Housing Facility | 6 | $3,500,000 |
| 10/30/2013 | 249.2 | 73391 | Municipality-Hialeah | Construct Affordable Housing Portion of a Multi-Purpose and Affordable Housing Facility | 6 | $5,000,000 |
| 10/31/2013 | 290 | 73278 | Vizcaya Museum and Gardens | Vizcaya - Replace Main House Skylight | 7 | $2,529,000 |
| 11/30/2013 | 139.2 | 75350 | Public Works and Waste Management | ADA Compliance Projects - NW 17 Ave Between NW 13 St & NW 62 St | 3 | $290,000 |
| 12/1/2013 | 296 | 70428 | Miami Art Museum | New Miami Art Museum Facility | 3 | $100,000,000 |
| TOTAL | | | | | | **$115,978,000** |

## CITIZENS ADVISORY COMMITTEE (CAC)

Pursuant to Ordinance No. 05-70, the CAC is required to meet at least four times a year to review and monitor performance and achievements of the BBC-GOB program.

At its October 29, 2013 meeting, discussions were held on various BBC-GOB projects including the Gran Via Affordable Housing project, the Hammocks Community Park Remediation, the Krome Detention Center, the Mental Health Facility, and those projects which involve the Carlisle Development Group.

The meeting also included a presentation by Deborah Margol, Deputy Director of the Cultural Affairs Department, which summarized the departments' BBC-GOB Projects and its administration of allocated funding.

In addition, at the October 29, 2013 meeting, there were no significant modifications presented to the CAC.

## COUNTY PROJECTS

County projects are continuing to progress through various stages of development including design, construction, and property acquisition. Listed below are some major County Projects that were ongoing during the reporting period:

Projects proceeding and on schedule
West Lot Parking Garage – Build out of Tenant Space
Fairchild Tropical Gardens - New Welcome Center/Gallery Building and New Education Complex
Affordable Housing in Districts 1, 2 and 8
Arcola Lakes Park Senior Center
Goulds Park Swimming Pool Renovation
Hampton House
Pre-Trial Detention Center

Projects with construction delays - Scheduled for completion in FY 2013-14
Northeast Branch Library
Affordable Housing District 11 (Gran Via)

Projects evaluating construction delays
Mental Health Diversion Facility
Arcola Head Start Center

**MUNICIPAL AND NOT-FOR-PROFIT PARTICIPATION (INCLUDING CULTURAL AFFAIRS PROJECTS)**
During the reporting period there were four interlocal agreements which were approved and executed which are shown on the following table. The total value of the fully executed agreements through the end of the reporting period is $8.0 million.

| AGREEMENTS EXECUTED DURING THIS PERIOD | | | | | | | |
|---|---|---|---|---|---|---|---|
| DATE EXECUTED | TYPE | GOB PROJ # | GOB SITE # | STAKEHOLDER | DESCRIPTION | COMM DIST.# | AMOUNT |
| 10/1/2013 | Interlocal | 80 | 70604 | City of Hialeah | Renovations to Goodlet Park | 13 | $623,000 |
| 11/15/2013 | Interlocal | 79 | 70603 | City of Hialeah | Renovations to Bucky Dent Park | 12 | $634,000 |
| 11/15/2013 | Interlocal | 304 | 77208 | City of Miami | Drainage/Storm System Improvements Englewood | 5 | $5,569,000 |
| 12/20/2013 | Interlocal | 332.1 | 77224 | City of Hialeah | Cultural Heritage, Education and Performing Arts Park | 13 | $1,200,000 |
| TOTAL | | | | | | | **$8,026,000** |

**SIGNIFICANT MODIFICATIONS**
There were no significant modifications presented to the Board for approval the reporting period.

**PUBLIC OUTREACH EFFORTS**
During the reporting period, staff participated in various community events in an effort to provide information to the public on the progress of the BBC-GOB:

| PUBLIC OUTREACH ACTIVITIES DURING THIS PERIOD | | | | | |
|---|---|---|---|---|---|
| DATE | GOB PROJ # | GOB SITE | EVENT | COMM DIST.# | BBC-GOB ALLOCATION |
| 10/16/2013 | 51 | 70359 | Snake Creek Trail Phase I (Ribbon Cutting/Opening) | 1 and 4 | $794,900 |
| 10/16/2013 | 38 | 70765 | Tropical Park Equestrian Center (Ribbon Cutting/Opening) | 10 | $8,670,000 |
| 11/1/2013 | 223 | 74990 | YWCA of Greater Miami-Dade: Learning Center for Children | 1 | $2,500,000 |
| 12/4/2013 | 296 | 70428 | Perez Art Museum Miami (Ribbon Cutting/Opening) | 3 | $100,000,000 |
| 12/4/2013 | 18 | 77341 | Ives Estates Park Fitness Zone (Ribbon Cutting/Opening) | 1 | $106,000 |
| TOTAL | | | | | **$112,070,900** |

For information on additional events, visit http://www.miamidade.gov/managementandbudget/building-better.asp

As part of the continuing modification to the County's website, one of the intended achievements regarding the BBC-GOB Program is to list the status of each project as well as other relevant materials and reports so that the program is more transparent and up-to-date for the community.

**SURPLUS FUNDS (NET INTEREST INCOME AND UNALLOCATED PROCEEDS) AND OTHER SOURCES OF FUNDS**

Implementing Order (IO) No. 3-47 established the process for the allocation of surplus funds from the BBC-GOB and was approved by the Board on March 17, 2009. This IO requires that activity on the following three items be reported to the Board on a quarterly basis:

1. **CASH FLOW REVISIONS** (Drawdown Bond Program)
   IO No. 3-47 defines a cash flow revision as an amendment to a project's original expenditure timetable approved by the Board provided such change does not increase the total allocation approved by the voters for a specific project. During this period, BBC-GOB staff administratively approved approximately $3.024 million in cash flow revisions from the Drawdown Bond Program to the benefit of eighteen project sites. The following table shows the cash flows approved during the reporting period.

2. **FUNDING ACCELERATIONS**
   IO No. 3-47 defines acceleration as the addition of a new project to the list of projects approved by the Board for funding from a specific bond sale. Under the Drawdown Bond Program, projects are no longer to be referred to a particular bond sale but as an appropriation in the corresponding Adopted Budget and Multi-Year Capital Plan. There were no accelerations processed for Board approval under IO No. 3-47.

3. **BBC-GOB NET INTEREST INCOME AVAILABLE**
   IO No. 3-47 defines net interest income as interest earnings on unspent bond proceeds that accrue from the time bonds are sold to the time the bond proceeds are spent, less administrative expenses and any arbitrage liability set-asides. Based on the interest earned to date and on projected expenditures, there is no available interest at this time.

| CASH FLOW REVISIONS EXECUTED DURING THIS PERIOD | | | | | |
|---|---|---|---|---|---|
| GOB PROJ # | GOB SITE # | STAKEHOLDER | COMM. DIST. # | EXPEDITED AMOUNT | DATE APPROVED |
| 51 | 77211 | Parks, Recreation and Open Spaces - South Dade Greenway | 8 | $225,000 | 10/1/2013 |
| 42 | 70152 | Parks, Recreation and Open Spaces - Camp Matecumbe Phase I | 11 | $20,000 | 10/17/2013 |
| 34 | 77482 | Parks, Recreation and Open Spaces - Homestead Air Reserve Access Road and Parking | 9 | $129,000 | 10/17/2013 |
| 38 | 71214 | Parks, Recreation and Open Spaces - Tropical Park Track and Field | 10 | $928,000 | 10/23/2013 |
| 44 | 76642 | Parks, Recreation and Open Spaces - Trail Glades Range Entrance Culvert | 12 | $175,000 | 10/25/2013 |
| 44 | 77474 | Parks, Recreation and Open Spaces - Trail Glades Range Deferred Needs | 12 | $247,000 | 10/25/2013 |
| 119 | 77491 | Parks, Recreation and Open Spaces - Westwind Lakes Splash Pad | 11 | $89,000 | 10/25/2013 |
| 119 | 77492 | Parks, Recreation and Open Spaces - Kings Meadow Park | 11 | $25,000 | 10/25/2013 |
| 119 | 77493 | Parks, Recreation and Open Spaces - Tamiami Lakes Park | 11 | $96,000 | 10/25/2013 |
| 25 | 77467 | Parks, Recreation and Open Spaces - Crandon Park Dry Storage | 7 | $120,000 | 10/28/2013 |
| 119 | 77494 | Parks, Recreation and Open Spaces - Olympic Park Swale Blocks | 11 | $121,000 | 10/31/2013 |
| 106 | 71879 | Parks, Recreation and Open Spaces - West Perrine Basketball Court Resurfacing | 9 | $35,000 | 11/5/2013 |
| 44 | 77502 | Parks, Recreation and Open Spaces - Trail Glades Range Trap Skeet and Longhouses | 12 | $204,000 | 11/14/2013 |
| 17.12 | 77509 | Water and Sewer Department - 24-inch WM along NW South River Dr | 5 | $20,000 | 11/20/2013 |
| 40 | 77485 | Parks, Recreation and Open Spaces - West Kendall Dog Park | 9 | $177,000 | 11/20/2013 |
| 38 | 77489 | Parks, Recreation and Open Spaces - Tropical Park Walkway and Security Cameras | 10 | $200,000 | 12/19/2013 |
| 111 | 77526 | Parks, Recreation and Open Spaces - Westbrook Park Walkway and Security Cameras | 10 | $200,000 | 12/19/2013 |
| 139.3 | 77109 | Parks, Recreation and Open Spaces - Greynolds Park ADA Plan | 4 | $13,000 | 12/19/2013 |
| TOTAL | | | | $3,024,000 | |

**CONCLUSION**

Staff from the Office of Management and Budget will continue to monitor and report the status of projects to the Board, County Administration, County residents, and external stakeholders. In addition, staff will continue its participation in community events and updating the BBC-GOB Bond Program web page to ensure all information is relevant and current. If you have any questions regarding this report, please contact Nan A. Markowitz, Bond Program Coordinator, Office of Management and Budget, at (305) 375-3879.

Attachments

c: Robert A. Cuevas Jr., County Attorney
Office of the Mayor Senior Staff
Jennifer Moon, Director, Office of Management and Budget
Department Directors
Charles Anderson, Commission Auditor
Patra Liu, Interim Inspector General
Citizens Advisory Committee Members