

FY 2008 - 09 Proposed Resource Allocation and Multi-Year Capital Plan

Economic Development Coordination

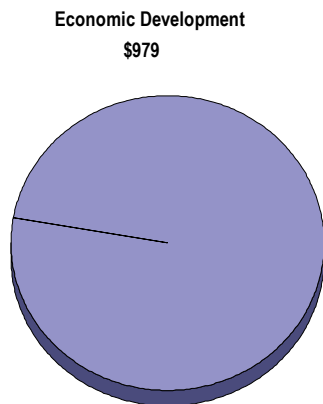
The newly created Office of Economic Development Coordination (OEDC) will coordinate and integrate Miami-Dade County's various economic development initiatives in pursuit of the County's strategic economic development goals. To accomplish its mission the OEDC will work closely with key partners to develop strategies to improve the quality of life for all County residents, provide for job creation and preserve existing jobs, stimulate international trade, and diversify the County's commercial/industrial base.

The OEDC will administer the Targeted Jobs Incentive Fund (TJIF) and the Qualified Target Industry (QTI) programs designed to generate employment, enhance existing businesses, and attract new businesses. The OEDC will also serve as a liaison to the many economic development entities in Miami-Dade County, as well as the agricultural community.

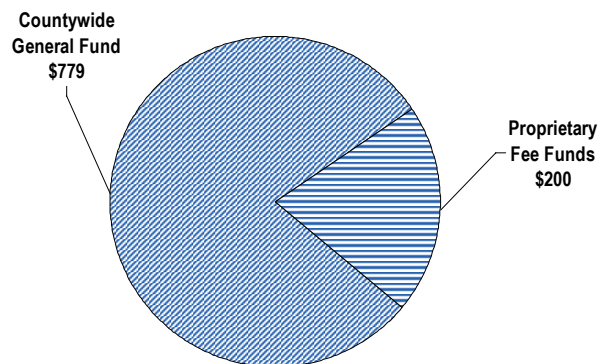
As part of the Economic Development strategic area, OEDC will work with various agencies and County departments including the Beacon Council, Office of Film and Entertainment, International Trade Consortium, Metro Miami Action Plan Trust, Aviation Department, Seaport, Office of Community and Economic Development, Planning and Zoning, South Florida Workforce, the Social and Economic Development Council, and local municipalities.

FY 2008-09 Proposed Budget

Expenditures by Activity
(dollars in thousands)



Revenues by Source
(dollars in thousands)



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TABLE OF ORGANIZATION

<u>OFFICE OF ECONOMIC DEVELOPMENT COORDINATION</u>	
<ul style="list-style-type: none"> • Coordinates and integrates Miami-Dade County's various economic development initiatives in pursuit of the County's strategic economic goals 	
<u>FY 07-08</u>	<u>FY 08-09</u>
0	6

FINANCIAL SUMMARY

(dollars in thousands)	Actual FY 06-07	Budget FY 07-08	Proposed FY 08-09
Revenue Summary			
General Fund Countywide	0	0	779
Local Business Tax Receipt	0	0	200
Total Revenues	0	0	979
Operating Expenditures Summary			
Salary	0	0	608
Fringe Benefits	0	0	361
Capital	0	0	10
Total Operating Expenditures	0	0	979

(dollars in thousands)	Total Funding		Total Positions	
Expenditure By Program	Budget FY 07-08	Proposed FY 08-09	Budget FY 07-08	Proposed FY 08-09
Strategic Area: Economic Development				
Economic Development	0	979	0	6
Total Operating Expenditures	0	979	0	6

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DIVISION: ECONOMIC DEVELOPMENT

The Office of Economic Development Coordination will implement and coordinate a full range of economic development and agricultural initiatives designed to enhance Miami-Dade County's economy, resulting in job creation, business retention and expansion, attracting new businesses, and improving the quality of life of our residents.

- Promotes business and economic development by promoting job growth through Qualified Target Industry and the Targeted Jobs Incentive Fund programs
- Creates economic, social, and employment opportunities for individuals, families, and neighborhoods in need
- Encourages sound practices in the conduct of regional and countywide development programs
- Acts as a liaison to Miami-Dade County's agricultural industry and develops strategies to promote the viability and sustainability of the agricultural industry

Strategic Plan Outcome - Measures

- ED1-1: Increased number of businesses and employment opportunities in higher-paying, targeted industries (priority outcome)

	Measures	FY 06-07		FY 07-08		FY 08-09
		Target	Actual	Target	Projection	Target
		Increase new and expanded businesses through incentives	N/A	N/A	N/A	N/A
	Businesses expanded using incentives	N/A	N/A	N/A	N/A	10

- NU1-2: Protection of viable agriculture and environmentally-sensitive lands (priority outcome)

	Measures	FY 06-07		FY 07-08		FY 08-09
		Target	Actual	Target	Projection	Target
		Ensure designated properties remain undeveloped and available for agricultural use	Development Rights acquired (acres)	N/A	N/A	N/A

Budget Enhancements or Reductions and Additional Comments

- The FY 2008-09 Proposed Resource Allocation Plan includes the addition of one Department Director and one Executive Secretary positions; and the transfer of one Agricultural Manager and one Agricultural Manager Assistant from Planning and Zoning to support agricultural initiatives, one Business Development Specialist from the Office of Community and Economic Development to support the QTI and TJIF programs, and the Chief Economist from the Office of Strategic Business Management (\$869,000)
- The FY 2008-09 Proposed Resource Allocation Plan includes \$50,000 for a study relating to the economic impact of a change of government in Cuba