

APPENDIX V: Note 8 - Long-Term Debt

LONG-TERM LIABILITY ACTIVITY

Changes in long-term liabilities for the year ended September 30, 2015 are as follows (amounts in thousands):

| | Beginning Balance September 30, 2014 (restated) | | | Ending Balance September 30, 2015 | | Due Within One Year |
|--|---|--------------|----------------|--------------------------------------|------------|------------------------|
| | | Additions | Reductions | | | |
| Governmental Activities | | | | | | |
| Bonds, loans and notes payable: | | | | | | |
| General obligation bonds | \$ 1,297,416 | \$ 582,420 | \$ (351,530) | \$ 1,528,306 | \$ 29,480 | |
| Special obligation bonds | 2,590,278 | 50,477 | (116,753) | 2,524,002 | 62,608 | |
| Current year accretions of interest | | 28,135 | | 28,135 | | |
| Housing Agency loans payable | 28,022 | | (3,389) | 24,633 | 3,539 | |
| Loans and notes payable | 102,810 | | (16,913) | 85,897 | 16,985 | |
| Bond premiums/discount | 97,500 | 75,346 | (21,166) | 151,680 | | |
| Total bonds, loans and notes payable | 4,116,026 | 736,378 | (509,751) | 4,342,653 | 112,612 | |
| Other liabilities: | | | | | | |
| Estimated claims payable | 300,897 | 612,409 | (518,819) | 394,487 | 80,513 | |
| Compensated absences | 403,175 | 157,342 | (141,436) | 419,081 | 103,271 | |
| Net pension liability - FRS | 369,499 | 402,758 | | 772,257 | | |
| Net pension liability - Health Insurance Subsidy (HIS) | 462,950 | 44,228 | | 507,178 | | |
| Other postemployment benefits | 39,072 | 19,276 | (17,564) | 40,784 | | |
| Departure Incentive Plan | - | | | - | | |
| Liability under Arena Agreement | 140,000 | | (6,400) | 133,600 | 6,400 | |
| Lease Agreements | 79,015 | 18,680 | (49,872) | 47,823 | 6,414 | |
| Other | 62,812 | 13,644 | (9,648) | 66,808 | 13,416 | |
| Total governmental activity long-term liabilities | \$ 5,973,446 | \$ 2,004,715 | \$ (1,253,490) | \$ 6,724,671 | \$ 322,626 | |
| Business-type Activities | | | | | | |
| Bonds, loans, and notes payable: | | | | | | |
| Revenue bonds | \$ 9,960,557 | \$ 2,131,502 | \$ (2,390,290) | \$ 9,701,769 | \$ 203,785 | |
| General obligation bonds | 322,805 | - | (10,005) | 312,800 | 10,400 | |
| Special obligation bonds | 147,675 | - | (4,446) | 143,229 | 4,513 | |
| Current year accretions of interest | 9,926 | 982 | (2,582) | 8,326 | 2,859 | |
| Loans and notes payable | 518,546 | 3,296 | (27,850) | 493,992 | 31,477 | |
| Bond premiums/discount | 259,018 | 246,974 | (43,698) | 462,294 | 15 | |
| On refunding | - | - | | - | - | |
| Commercial paper notes | - | - | | - | - | |
| Total bonds, loans and notes payable | 11,218,527 | 2,382,754 | (2,478,871) | 11,122,410 | 253,049 | |
| Other liabilities: | | | | | | |
| Estimated claims payable | 44,224 | 8,614 | (8,630) | 44,208 | 7,617 | |
| Compensated absences | 199,489 | 31,780 | (21,863) | 209,406 | 119,665 | |
| Net pension liability - FRS | 140,796 | 95,458 | 0 | 236,254 | | |
| Net pension liability - Health Insurance Subsidy (HIS) | 161,704 | 10,483 | 0 | 172,187 | | |
| Net pension liability (assets) - Public Health Trust R | (43,615) | 88,003 | 0 | 44,388 | | |
| Other postemployment benefits | 25,215 | 5,119 | (6,383) | 23,951 | | |
| Environmental remediation liability | 57,485 | 0 | (3,106) | 54,379 | 13,410 | |
| Liability for landfill closure/post closure care costs | 79,440 | 1,220 | 0 | 80,660 | 1,903 | |
| Lease agreements | 126,203 | 0 | (126,203) | - | - | |
| Rent and contribution advances | 376,890 | 416 | (12,536) | 364,770 | 19,481 | |
| Other | 43,240 | 51,470 | (6,023) | 88,687 | 30,604 | |
| Total business-type activities long-term liabilities | \$ 12,429,598 | \$ 2,675,317 | \$ (2,663,615) | \$ 12,441,300 | \$ 445,729 | |