Miami Art Museum
Budget Presentation
Table of Contents

FY 2012-13 Base Budget **March 28, 2012**

Description	Page Number
Issues	1
Revenue Overview	
Revenue Projections FY 2011-12	1
Revenue Projections FY 2012-13	1
Expenditure Overview	
Expenditure Projections FY 2011-12	1
Expenditure Projections FY 2012-13	2
Departmental Reorganization and Efficiencies	2
Position Changes	2
Capital	3
RFRO General Departmental Financial Summary	3
Capital Projects Funded Detail	4
Miami Art Museum Revenue Detail	6
Miami Art Museum Expenditure Detail	7
Miami Art Museum Table of Organization	8

MIAMI ART MUSEUM FY 2012-13 DEPARTMENT BUDGET PRESENTATION

FY 2012-13 DEPARTMENTAL ISSUES

Miami Art Museum Issues	
*	Museum Park project

REVENUE OVERVIEW

FY 2011-12 Projections:	11-12 Budget	11-12 Projection	Variance from budget		Explanation of major variance
General Fund	$0	$0	N/A	0.00%	Not Applicable
Federal/State	$0	$0	N/A	0.00%	Not Applicable
Proprietary	$1,527	$1,527	$0	0.00%	Proprietary revenues are from Convention Development Tax (CDT); revenues remain flat from Budget to End-Of-year
Interagency	$0	$0	N/A	0.00%	Not Applicable
FY 2011-12 Projections Totals:	$1,527	$1,527	$0	0.00%	

FY 2012-13 Budget:	11-12 Budget	12-13 Base	Variance from budget		Explanation of major variance
General Fund	$0	$0	N/A	0.00%	Not Applicable
Federal/State	$0	$0	N/A	0.00%	Not Applicable
Proprietary	$1,527	$1,527	$0	0.00%	Proprietary revenues are from Convention Development Tax (CDT); revenues remain flat from Budget to Proposed
Interagency	$0	$0	N/A	0.00%	Not Applicable
FY 2012-13 Budget Totals:	$1,527	$1,527	$0	0.00%	

EXPENDITURE OVERVIEW

FY 2011-12 Projections:	11-12 Budget	11-12 Projection	Variance from budget		Explanation of major variance
Salary	$0	$0	N/A	0.00%	Not Applicable
Overtime Salary	$0	$0	N/A	0.00%	Not Applicable
Fringe	$0	$0	N/A	0.00%	Not Applicable
OT Fringe	$0	$0	N/A	0.00%	Not Applicable
Court Cost	$0	$0	N/A	0.00%	Not Applicable
Contractual Services	$12	$12	$0	0.00%	MAM receives subsidy to support a portion of their total operating costs; expenditures are for County supported services
Other Operating	$313	$313	$0	0.00%	MAM receives subsidy to support a portion of their total operating costs; expenditures are for County supported services
Charges for County Services	$26	$26	$0	0.00%	MAM receives subsidy to support a portion of their total operating costs; expenditures are for County supported services
Grants to Outside Organization	$1,176	$1,176	$0	0.00%	MAM receives subsidy to support a portion of their total operating costs; expenditures are for operational

					support outside the County
Capital	$0	$0	N/A	0.00%	Not Applicable
Transfer	$0	$0	N/A	0.00%	Not Applicable
Distribution of Funds In Trust	$0	$0	N/A	0.00%	Not Applicable
Debt Services	$0	$0	N/A	0.00%	Not Applicable
Depreciation, Amortizations and Depletion	$0	$0	N/A	0.00%	Not Applicable
Reserves	$0	$0	N/A	0.00%	Not Applicable
Other Non-Operating	$0	$0	N/A	0.00%	Not Applicable
FY 2011-12 Projections Totals:	$1,527	$1,527	$0	0.00%	

EXPENDITURE OVERVIEW

FY 2012-13 Budget:	11-12 Budget	12-13 Base	Variance from budget		Explanation of major variance
Salary	$0	$0	N/A	0.00%	Not Applicable
Overtime Salary	$0	$0	N/A	0.00%	Not Applicable
Fringe	$0	$0	N/A	0.00%	Not Applicable
OT Fringe	$0	$0	N/A	0.00%	Not Applicable
Court Cost	$0	$0	N/A	0.00%	Not Applicable
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Capital	$0	$0	N/A	0.00%	Not Applicable
Transfer	$0	$0	N/A	0.00%	Not Applicable
Distribution of Funds In Trust	$0	$0	N/A	0.00%	Not Applicable
Debt Services	$0	$0	N/A	0.00%	Not Applicable
Depreciation, Amortizations and Depletion	$0	$0	N/A	0.00%	Not Applicable
Reserves	$0	$0	N/A	0.00%	Not Applicable
Other Non-Operating	$0	$0	N/A	0.00%	Not Applicable
FY 2012-13 Budget Totals:	$1,527	$1,527	$0	0.00%	

DEPARTMENT REORGANIZATION AND EFFICIENCIES

Discussion of TO Changes	MAM increased their position count by 3 from 33 in FY 11-12 to 36 in FY 12-13 as a result of reorganization;
Position deletion and value	No positions projected to be deleted

POSITION CHANGES

Activity (FY 2012-13)	Position +/-	Fiscal Impact & Justification
Miami Art Museum	-4	As part MAM's overall reorganization, 4 positions were moved from Administration Division to the External Affairs Division
Miami Art Museum	7	As part MAM's overall reorganization, 4 positions were moved from Administration Division to the External Affairs Division and MAM added 3 additional positions- an External Affairs Asst, a Graphic Designer and a Grant Writer (position went from part-time e to full-time)
Position Totals:	3	

CAPITAL

Function	11-12 Budget	11-12 Projection	12-13 Base	Comment
Cultural Facilities - New	$30,000	$30,000	$30,000	MAM has no issues with GOB revenue stream to fund new museum; MAM is projected to receive $26 million in FY 12-13; the last of its funding from the County
Capital Totals:	$30,000	$30,000	$30,000	
* Capital Outlay Reserve (COR) Request	N/A	N/A	N/A	MAM did not request any Capital Outlay Reserve (COR) funding for FY 12-13; MAM did not receive any COR funding in FY 11-12

* COR Expenditures are included in the Exp by Function.

Major Projects Update	MAM's biggest project as well as the County's is their new museum project; New Museum expected to open either late 2013 early 2014; total cost is $220 million - $100 million GOB and $120 million private funding; construction has begun already
Other funding reductions or delays impacting capital (i.e. CDBG and GOB)	Not Applicable

REPORT 1: GENERAL DEPARTMENTAL FINANCIAL SUMMARY

Department: Miami Art Museum

($ in 000s)

A) OPERATING BUDGET - REVENUES AND EXPENDITURES

		FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12	FY 2012-13
		Actual	Actual	Actual	Actual	Actual	Budget	11-12Projection	Base
REVENUE									
CW	General Fund Countywide	$0	$332	$0	$0	$0	$0	$0	$0
PROP	Convention Development Tax	$1,351	$1,351	$1,693	$1,351	$1,351	$1,527	$1,527	$1,527
INTERTRNF	Tourist Development Tax	$641	$0	$0	$0	$0	$0	$0	$0
TOTAL REVENUE		$1,992	$1,683	$1,693	$1,351	$1,351	$1,527	$1,527	$1,527
EXPENDITURES									
	Salary	$0	$0	$0	$0	$0	$0	$0	$0
	Overtime Salary	0	0	0	0	0	0	0	0
	Fringe	$0	$0	$0	$0	$0	$0	$0	$0
	Overtime Fringe	0	0	0	0	0	0	0	0
	Court Cost	$0	$0	$0	$0	$0	$0	$0	$0

	Contractual Services	$0	$76	$9	$12	$11	$12	$12	$12
	Other Operating	$1,992	$231	$360	$313	$256	$313	$313	$313
	Charges for County Services	$0	$25	$19	$26	$19	$26	$26	$26
	Grants to Outside Organization	$0	$1,351	$1,305	$1,000	$1,065	$1,176	$1,176	$1,176
	Capital	$0	$0	$0	$0	$0	$0	$0	$0
TOTAL OPERATING EXPENDITURES		$1,992	$1,683	$1,693	$1,351	$1,351	$1,527	$1,527	$1,527
	Transfers	0	0	0	0	0	0	0	0
	Distribution of Funds In Trust	0	0	0	0	0	0	0	0
	Debt Services	0	0	0	0	0	0	0	0
	Depreciation, Amortizations and Depletion	0	0	0	0	0	0	0	0
	Reserves	0	0	0	0	0	0	0	0
	Other Non-Operating	0	0	0	0	0	0	0	0
	Intradepartmental	0	0	0	0	0	0	0	0
TOTAL NON OPERATING EXPENDITURES		$0	$0	$0	$0	$0	$0	$0	$0
TOTAL EXPENDITURES		$1,992	$1,683	$1,693	$1,351	$1,351	$1,527	$1,527	$1,527
REVENUES LESS EXPENDITURES		$0	$0	$0	$0	$0	$0	$0	$0

B) POSITIONS

	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2011-12	FY 2012-13
	Actual	Actual	Actual	Actual	Actual	Budget	Projection	Base
Full-Time Positions Budgeted =	0	0	0	0	34	33	33	36
Full-Time Positions Filled =								
Part-time FTEs Budgeted =	0	0	0	0	14.1	13.6	13.6	15
Temporary FTEs Budgeted =								

F-5 - Funded Projects Detail Report

2012-13 Proposed Capital Budget and Multi-Year Capital Plan

STRATEGIC AREA: Recreation and Culture
DEPARTMENT: Miami Art Museum

******* FUNDED PROJECTS *******
($ IN 000'S)

Cultural Facilities - New

MIAMI ART MUSEUM - NEW FACILITY IN MUSEUM PARK - BUILDING BETTER COMMUNITIES BOND PROGRAM

Project #:1910030

Location: 1075 Biscayne Blvd
City of Miami

Comm. District Physically Located: 3

Comm. District(S) Served: Countywide

Description:Construct a new 150,000 square foot museum and four-acre sculpture park; County funding only

Revenue Schedule:	2011-12	PRIOR	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	FUTURE	TOTAL
BBC GOB Future Financing	25,000	25,000	26,061	0	0	0	0	0	0	51,061
BBC GOB Series 2005A	0	235	0	0	0	0	0	0	0	235

BBC GOB Series 2008B	0	7,562	0	0	0	0	0	0	0	7,562
BBC GOB Series 2008B-1	0	10,000	0	0	0	0	0	0	0	10,000
BBC GOB Series 2011A	0	31,142	0	0	0	0	0	0	0	31,142
Total Revenue:	**25,000**	**73,939**	**26,061**	**0**	**0**	**0**	**0**	**0**	**0**	**100,000**

Expenditure Schedule:	**2011-12**	**PRIOR**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**FUTURE**	**TOTAL**
Planning and Design	0	17,856	0	0	0	0	0	0	0	17,856
Construction	30,000	42,854	30,000	9,290	0	0	0	0	0	82,144
Total Projected Cost:	**30,000**	**60,710**	**30,000**	**9,290**	**0**	**0**	**0**	**0**	**0**	**100,000**

Estimated Annual Operating Costs:	**5000**

	2011-12	**PRIOR**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**FUTURE**	**TOTAL**
Revenue Grand Totals:	**25,000**	**73,939**	**26,061**	**0**	**0**	**0**	**0**	**0**	**0**	**100,000**
Expenditures Grand Totals:	**30,000**	**60,710**	**30,000**	**9,290**	**0**	**0**	**0**	**0**	**0**	**100,000**

Miami Art Museum
FY 12-13 Proposed Budget
Revenues

	Actuals FY 09-10	Actuals FY 10-11	Budget FY 11-12	Projected FY 11-12	Proposed FY 12-13
Earned Income					
MAM Store	97,506	68,725	102,000	75,000	95,000
Admissions/Visitor Services	58,573	53,467	56,916	65,000	75,000
Membership and Affiliates	202,721	200,520	283,050	250,000	265,000
Travel/Treks	115,056	101,834	208,590	150,000	155,000
Exhibition Tour Fees	287,000	212,377	0	0	0
Education/Other/Spae rentals	6,146	4,537	6,120	16,000	17,000
Total Earned Income	**767,002**	**641,460**	**656,676**	**556,000**	**607,000**
Event Income					
MAM Ball	510,804	695,803	729,300	1,000,000	1,000,000
Corporate Luncheon	40,850	152,450	71,400	150,000	150,000
Total Event Income	**551,654**	**848,253**	**800,700**	**1,150,000**	**1,150,000**
Contributed Income					
Individuals	373,798	254,843	612,000	840,000	900,000
Corporations	223,808	239,024	224,400	280,000	300,000
Foundations	743,866	566,090	510,000	705,000	750,000
County Operating Grant	1,351,000	1,351,000	1,378,020	1,527,000	1,575,000
County Majors Grant	345,887	345,887	352,920	0	0
Total Contributed Income	**3,038,359**	**2,756,844**	**3,077,340**	**3,352,000**	**3,525,000**
Interest Income					
Total Endowment Income	30,445	68,895	44,064	46,200	47,586
Total Interest Income	**30,445**	**68,895**	**44,064**	**46,200**	**47,586**
TOTAL REVENUES	**4,387,459**	**4,315,452**	**4,578,780**	**5,104,200**	**5,329,586**

Miami Art Museum
FY 12-13 Proposed Budget
Expenditures

	Actuals FY 09-10	Actuals FY 10-11	Budget FY 11-12	Projected FY 11-12	Proposed FY 12-13
Staff Expenses					
Salaries + Fringes	2,000,852	2,287,168	2,407,200	2,746,000	2,828,380
Total Staff Expenses	**2,000,852**	**2,287,168**	**2,407,200**	**2,746,000**	**2,828,380**
Program Expenses					
MAM Store / Visitor's Services	60,512	55,660	68,433	56,000	60,000
Membership and Affiliates	7,905	48,102	6,659	22,500	35,000
Travel / Treks	108,395	0	183,600	140,000	140,000
Curatorial	126,766	33,625	14,178	16,000	25,000
Exhibitions / Publications	538,591	615,114	449,718	500,000	525,000
Registration and Collections	66,389	170,992	122,400	120,000	135,000
Education	128,172	254,078	208,158	253,000	265,000
Development (NIC Travel)	65,738	151,254	2,040	18,000	30,000
Communications	101,189	105,137	120,786	233,500	250,000
Acquisitions	101,219	0	23,460	25,000	30,000
Total Program Expenses	**1,304,876**	**1,433,962**	**1,199,431**	**1,379,000**	**1,495,000**
Event Expenses					
MAM Ball	129,523	177,797	171,472	240,000	250,000
Corporate Luncheon	20,498	24,973	20,400	35,000	40,000
Public Events (JAMS etc.)	91,001	90,866	152,235	96,000	96,000
Total Event Expenses	**241,022**	**293,636**	**344,107**	**371,000**	**386,000**
Other Expenses Operating & Transition					
Director's Office	79,153	31,170	28,560	28,000	35,000
Administration /Political Affairs	135,255	13,225	142,013	160,000	160,000
Legal, Audit, Insurance	215,680	46,427	136,537	221,000	225,000
Rent, Utilities & County Chgs	397,080	202,115	306,510	192,000	192,000
Interest Expense	7,009	7,200	7,344	0	0
TOTAL OTHER OPERATING EXPENSES	**834,177**	**300,137**	**620,964**	**601,000**	**612,000**
TOTAL EXPENDITURES	**4,380,927**	**4,314,903**	**4,571,702**	**5,097,000**	**5,321,380**
TOTAL REVENUES	**4,387,459**	**4,315,452**	**4,578,780**	**5,104,200**	**5,329,586**
NET INCOME (LOSS)	**6,532**	**549**	**7,078**	**7,200**	**8,206**

Miami Art Museum

	FY 10-11	FY 11-12	FY 12-13
Full-Time (FT)	34.0	33.0	36.0
Part-Time (PT)	21.0	20.0	24.0
Part-Time (PT) Ft equiv	14.1	13.6	15.0

Director's Office

Provides overall guidance to the museum

	FY 10-11	FY 11-12	FY 12-13
Full-time	2.0	2.0	2.0
Part-time	0.0	0.0	0.0

Programs

Provides guidance and overall direction to curatorial and education areas

	FY 10-11	FY 11-12	FY 12-13
Full-time	10.0	10.0	10.0
Part-time	4.0	4.0	5.0

Collections and Exhibitions Support

Provides guidance and overall direction to registration and preparation areas

	FY 10-11	FY 11-12	FY 12-13
Full-time	4.0	4.0	4.0
Part-time	4.0	3.0	5.0

External Affairs

Oversees all corporate, foundation, and individual fundraising efforts; print and media communications, and community relations

	FY 10-11	FY 11-12	FY 12-13
Full-time	8.0	8.0	15.0
Part-time	3.0	3.0	3.0

Administration

Provides guidance and overall direction to the museum in the areas of personnel, finances, security and facility management

	FY 10-11	FY 11-12	FY 12-13
Full-time	10.0	9.0	5.0
Part-time	10.0	10.0	11.0

* Full Time Equivalent