

**MIAMI-DADE COUNTY, FLORIDA
DEBT CAPACITY**

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING (Unaudited)
LAST TEN FISCAL YEARS**
(dollars in thousands, except per capita)

General Bonded Debt Outstanding

Fiscal Year Ended September 30,	General Obligation Bonds in Governmental Activities	General Obligation Bonds in Business-Type Activities (a)	Total General Obligation Bonded Debt	Less: Amounts Restricted to Repayment of Principal	Total	Percentage of Actual Value of Taxable Property (b)	Per Capita (c)
2002	\$ 270,986	\$ 151,170	\$ 422,156	\$ 13,964	\$ 408,192	0.39%	\$ 177
2003	247,541	149,925	397,466	5,454	392,012	0.34%	169
2004	225,581	149,010	374,591	4,027	370,564	0.29%	158
2005	519,126	145,710	664,836	18,764	646,072	0.45%	274
2006	507,316	142,215	649,531	28,845	620,686	0.36%	261
2007	472,236	138,510	610,746	25,500	585,246	0.28%	244
2008	523,596	134,570	658,166	19,225	638,941	0.27%	268
2009	843,961	130,370	974,331	21,734	952,597	0.40%	397
2010	881,276	365,655	1,246,931	42,180	1,204,751	0.54%	470
2011	1,062,146	2,472,276	3,534,422	18,015	3,516,407	1.83%	1,397

Note:

Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of General Obligation Bonds.

- a** General Obligation Bonds in the Business-Type Activities for FY 2011 includes \$111.4 million of Seaport General Obligation Refunding Bonds, Series 1996 and \$239.755 million of Double-Barreled Aviation Bonds, Series 2010. The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from the Seaport and Aviation are insufficient to pay debt service.
- b** The value of taxable property can be found in the Schedule for Actual Value and Assessed Value of Taxable Property in this section.
- c** Population data can be found in the Schedule for Demographic and Economic Statistics in this section.

MIAMI-DADE COUNTY, FLORIDA
DEBT CAPACITY

RATIOS OF OUTSTANDING DEBT BY TYPE (Unaudited)
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

Fiscal Year Ended September 30,	Governmental Activities					Capital Leases	
	General	Special	Housing Agency	Loans and notes			
	Obligation	Obligation	Bonds and Notes				
	Bonds (a)	Bonds	Payable	payable			
2002	\$ 270,986	\$ 1,060,558	\$ 108,545	\$ 54,393			
2003	247,541	1,108,396	72,894	52,513			
2004	225,581	1,205,914	69,084	61,378	\$ 11,888		
2005	519,126	1,456,938	65,400	178,660	11,669		
2006	507,316	1,520,549		272,097	11,420		
2007	472,236	1,761,161		253,591	11,149		
2008	523,596	1,793,217		277,930	10,858		
2009	843,961	2,321,551		255,697	10,548		
2010	881,276	2,461,903		232,112	10,223		
2011	1,062,146	2,472,276		202,112	46,367		
Business-Type Activities							
Fiscal Year Ended September 30,	General	Special	Revenue Bonds	Loans and Notes	Total Primary	Percentage of	Per Capita (b)
	Obligation	Obligation		Payable	Government	Personal Income	
	Bonds (a)	Bonds				(b)	
2002	\$ 151,170	\$ 46,075	\$ 4,082,945	\$ 474,891	\$ 6,249,563	10%	2.71
2003	149,925	60,045	4,926,115	468,139	7,085,568	11%	3.05
2004	149,010	58,060	5,174,690	579,516	7,535,121	11%	3.22
2005	145,710	52,940	5,279,006	650,174	8,359,623	11%	3.55
2006 Restated	142,215	49,591	5,667,904	622,353	8,793,445	11%	3.70
2007	138,510	45,410	6,146,050	647,889	9,475,996	11%	3.94
2008	134,570	41,105	6,860,647	549,732	10,191,655	11%	4.27
2009	130,370	105,249	7,618,479	549,000	11,834,855	13%	4.93
2010	365,655	111,567	9,349,617	532,959	13,945,312	(1)	5.44
2011	351,130	184,571	9,209,189	615,837	14,143,628	(2)	5.62

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

a General Obligation Bonds in the Business-Type Activities for FY 2011 includes \$111.4 million of Seaport General Obligation Refunding Bonds, Series 1996 and \$239.755 million of Double-Barreled Aviation Bonds, Series 2010. The Bonds are payable from ad valorem taxes levied on all taxable property of the County to the extent that net available revenues from the Seaport and Aviation are insufficient to pay debt service.

b See the Demographics and Economic Statistics schedule in this section for personal income and population data.

Legend:

(1) The personal income data for 2010 is unavailable from the U.S. Department of Commerce as of this report date.

(2) The personal income data for 2011 is unavailable from the U.S. Department of Commerce as of this report date.