

Note 8 – Long-Term Debt**LONG-TERM LIABILITY ACTIVITY**

Changes in long-term liabilities for the year ended September 30, 2011 are as follows (amounts in thousands):

	Beginning Balance September 30, 2010	Additions	Reductions	Ending Balance September 30, 2011	Due Within One Year
Governmental Activities					
Bonds, loans and notes payable:					
General obligation bonds	\$ 881,276	\$ 234,650	\$ (53,780)	\$ 1,062,146	\$ 18,650
Special obligation bonds	2,461,903	122,720	(157,981)	2,426,642	67,839
Current year accretions of interest		45,634		45,634	
Loans and notes payable	232,112	184,272	(214,272)	202,112	24,488
Add/subtract deferred amounts:					
For bond issuance premiums/discounts/refundings	28,221	18,371	(3,481)	43,111	
Total bonds, loans and notes payable	3,603,512	605,647	(429,514)	3,779,645	110,977
Other liabilities:					
Compensated absences	404,845	405,610	(400,326)	410,129	112,835
Estimated insurance claims payable	231,792	511,490	(506,309)	236,973	66,793
Other postemployment benefits	19,788	19,054	(13,096)	25,746	
Departure Incentive Plan	1,657		(390)	1,267	402
Arbitrage rebate liability	155		(155)		
Lease Agreements	42,266	4,439	(338)	46,367	351
Other	45,736	20,693	(5,342)	61,087	5,271
Total governmental activity long-term liabilities	\$ 4,349,751	\$ 1,566,933	\$ (1,355,470)	\$ 4,561,214	\$ 296,629
Business-type Activities					
Bonds, loans, and notes payable:					
Revenue bonds	\$ 9,349,617		\$ (140,428)	\$ 9,209,189	\$ 146,004
General obligation bonds	365,655	\$ 111,375	(125,900)	351,130	9,630
Special obligation bonds	102,156	78,330	(7,310)	173,176	9,136
Current year accretions of interest	9,411	1,984		11,395	
Loans and notes payable	532,959	468,533	(385,655)	615,837	22,599
Add/subtract deferred amounts:					
For bond issuance premiums/discounts/refundings	3,644	22,952	(14,390)	12,206	
Total bonds, loans and notes payable	10,363,442	683,174	(673,683)	10,372,933	187,369
Other liabilities:					
Estimated insurance claims payable	58,342	7,003	(13,481)	51,864	11,693
Compensated absences	220,105	31,779	(44,556)	207,328	124,038
Other postemployment benefits	13,227	7,114	(2,056)	18,285	
Environmental remediation liability	88,845		(2,758)	86,087	12,272
Liability for landfill closure/post closure care costs	96,096	180	(1,142)	95,134	2,423
Lease agreements	204,575	6,072	(27,991)	182,656	55,601
Other	68,673	33,117	(28,258)	73,532	22,539
Total business-type activities long-term liabilities	\$ 11,113,305	\$ 768,439	\$ (793,925)	\$ 11,087,819	\$ 415,935