

FY 2013-14 Proposed Budget and Multi-Year Capital Plan

REVENUE/EXPENDITURE RECONCILIATION

Based on the revenue and expenditure projections previously discussed in this document, a summary of the resulting net operating balances for each taxing jurisdiction is presented below. As funding gaps are addressed each year to balance the budget, as required by state law, there will be a significant positive effect on the following year's budgetary position.

As shown in the graphs below, the Countywide budget will develop shortfalls throughout the scope of this five-year financial outlook. The Fire Rescue District will remain sustainable through FY 2015-16. The Library system and UMSA are expected to experience operational shortfalls starting in FY 2015-16. These fiscal challenges do not include the numerous operational unfunded needs which have been identified as part of the FY 2013-14 budget process.

