SUMMARY OF AIRLINE CHARGES MIAMI INTERNATIONAL AIRPORT

FY 2013-142014-15

		1
	Proposed	
Rate Type	FY 2013-	
AIRFIELD	142014-15	ı
Landing Fees	\$ 1.75	<u>1.58</u>
Loading Bridge	\$35.00	
Preconditioned Air:		
Narrow-body	\$18.34	
Wide-body	40.58	
Jumbo-body	54.15	
TERMINAL		! i
Domestic Arriving Seat		
Concourse	\$4.32	
Baggage Claim	1.47	
Domestic Departing Seat		
Concourse	\$4.32	
Screening	0.49	0.46
Baggage Make-up Maintenance (1)	0.74	0.76
Baggage Make-up Capital (5)	0.39	<u>0.37</u>
International Arriving Seat		
Concourse	\$4.32	
International Facilities	1.90	
International Departing Seat		
Concourse	\$4.32	
Screening	0.49	
Baggage Make-up Maintenance (1)	0.74	
Baggage Make-up Capital (5)	0.39	
Terminal Rent		
Class I	\$ 159.8	4 <u>83.05</u>
Class II	119.88	
Class III		<u>83.05</u>
Class IV		<u>41.53</u>
Class V	19.98	
Class VI	79.92	<u>83.05</u>
CUTE Rates		
Infrastructure Fee per Departing Seat (2)	\$0. 05	<u>02</u>
Gate Usage Fee per Departing Seat	0. 16	<u> 19</u>
Ticket Counter Usage Fee per Hour Departing Seat (3)		
CUTE Equipment Rental	\$ 4.69	
Class I Rental	6.41	
Class IV Rental	8.30	<u>0.80</u>
Common Use Display		
CUTE Airlines per hour of usagedeparting seat (4) (1) American Airlines is excluded from this charge because	\$0. 29	_

- (1) American Airlines is excluded from this charge because this airline maintains its own baggage system.
- (2) Fee is paid by all MIA passenger air carriers as an increase in the concourse use fee.
- (3) The maximum daily rate per ticket counter position will be \$236.28218.16.
- (4) The FY 2013-142014-15 monthly maximum for backwall display is \$50.00 per ticket counter position for exempt carriers.
- (5) The Capital Recovery portion of Baggage Make-up is charged to all airlines.

Exhibit - A

Miami-Dade Aviation Department Summary of New and Revised Rates FY 2013-142014-15

1	Revise Manual CUTE Ticket Counter Rates	Standard Manual Rate for Widebody Aircraft (over 200 seats) \$551.24509.00 from the current \$568.51551.24, and Narrow Aircraft (100 seats through 200 seats) \$314.99290.86 from the current \$324.86314.99, Regional Commuter Aircraft (20 seats through 100 seats) \$157.50145.43 from the current \$162.43157.50 and Small Turbo Aircraft (under 20 seats) \$78.7572.71 from the current \$81.2278.75.
		Unauthorized Manual Rate for Widebody Aircraft (over 200 seats) \$1,102.471,018.00 from current \$1,137.021,102.47, and Narrow Aircraft (100 seats through 200 seats) \$629.98581.71 from the current \$649.72629.98, Regional Commuter Aircraft (20 seats through 100 seats) \$314.99290.86 from the current \$324.86314.99, and Small Turbo Aircraft (under 20 seats) \$157.50145.43 from the current \$162.43157.50.
2	Revise Monthly Rates for CUSS (Common Use Self Service) Units	Revise Monthly Rates for CUSS (Common Use Self Service) Units as follows: • Desktop Unit – Revise Desktop rate to \$51.8259.79 ea. per month from the current \$44.0251.82 ea. per month • Standalone Unit – Revise Standalone rate to \$131.74101.31 ea. per month from the current \$120.79131.74 ea. per month
3	Revise CUTE Backoffice Unit charge	Revise CUTE Backoffice monthly charge to \$182.24218.69 per unit from the current \$146.53182.24 per unit.
4	Revise Rental Rates for Non-Terminal Building Properties – Miami International Airport	See attached schedule for building rental rates.
5	Revise Rental Rates for Building Properties – General Aviation Airports	See attached schedule for building rental rates.

6	Establish Authority to Revise or Adjust Building Rental Rates During Period Following Board's Action and Before Next Approval by Board Based on Revised Appraisal	By establishing and authorizing the imposition of the rental rates reflected on the attached appraisal document or in this Budget, the Board also establishes and authorizes the Aviation Department to impose, during the period following the Board's action and before the next approval by the Board of rental rates for the properties, any revised rental rates that are based on appraisals of any of the properties described in the attached document or the Budget that are obtained as a result of an appraisal performed under the authority of Board—action—or—agreement—previously approved by the Board.
7	Establish Late Ground Transportation Permit Renewal Fee	Establish a late ground transportation permit renewal fee of \$100.00 per permit. On average, over 300 ground transportation companies do not renew their annual permits on time resulting in lost revenue to the Department.
8	Establish WiFi Internet Access Fee	Establish a WiFi Internet Access Fee of \$10.00 per device, per month. This fee will apply to airport tenants, airlines and concessionaires in order to access internet and WiFi services for their operations.
9	Establish AOA (Aircraft Operations Area) Decal Late Application Fee	Establish AOA decal late application fee of \$10.00 per vehicle. Each year, companies submit their application late or just prior to expiration date requiring expedited processing times. This fee will offset processing and manpower costs.
10	Revise wording for Operational Closure Fee at Training & Transition and General Aviation Airports	Revise wording for Operational Closure Fee at Training & Transition and General Aviation Airports as follows: A fee of \$4,800.00 per day (or portion thereof), or \$200.00 per hour for government entities, shall be required for operational closure at the Training & Transition Airport (or part thereof) or each General Aviation Airport (or part thereof) to cover costs incurred by safety officer and vehicle required by the Federal Aviation Administration
11	Revise Aircraft Demolition Fees	Revise aircraft demolition fees to \$2,000.00 per aircraft, per month, for the first 3 months and \$4,000.00 per aircraft, per month, for the fourth month and each month thereafter. These rates were last revised in 1995 and reflect changes in CPI and costs associated with monitoring by MDAD staff and DERM.

_	Device CUTE Date Change Methodeless	Device the CLITE rate based on departing
<u>6</u>	Revise CUTE Rate Charge Methodology	Revise the CUTE rate based on departing
	to Departing Aircraft Seat Basis from	aircraft seat for non-exempt carriers.
	Hourly Usage Basis	
		Revise the CUTE rate to \$1.77 per seat from
		the current rate of \$2.25 per seat.
		the current rate of \$2.20 per coat.
		The CLITE rate per departing cost for pen
		The CUTE rate per departing seat for non-
		exempt carriers will replace the hourly rates
		where applicable and in accordance with the
		Summary of Airline Charges listed above.
		This change is being implemented to maintain
		recovery of equipment maintenance and
		space costs as more passengers use various
		forms of self-processing technologies (kiosks,
		internet, smart phones, etc.) that do not
		require ticket counter services.
<u>7</u>	Revise Class I Terminal Rental Rate to	Revise Class I rate to Class III rate since
	Reflect Class III Terminal Rental Rate	Class I space is no longer considered
		premium space due to reduced usage of ticket
		counters resulting from improvements in
		passenger self-processing technologies
		(kiosks, internet, smart phone, etc.). This
		revision also reduces the effect of vacant
		space while reducing operating costs to
		airlines. The revision requires the technical
		approval of the Co-Trustee, who has informally
		approved the change. In the event the Co-
		Trustee rejects the change, MDAD will reverse
		the Class I rate adjustment until such time as
		the Co-Trustee provides its approval.

128 EstablishRevise Fees and Wording for Technical Reviews and Written Comments

The following fees are being established to recover costs associated with technical reviews and written comments which ensure compliance with aviation regulations.

Request for Written Comments (to include comments for conceptual development plans) – To recover costs associated with the technical review of proposed land-uses and structures and the issuance of written comments where airspace/land use and land use Letter of Determination (LOD) criteria does not otherwise apply. This fee also applies to conceptual plans in which case MDAD's comments are requested.

Development Impact Committee (DIC) or Equivalent Large-Scale Zoning Hearing Application – MDAD Planning Division's review and written comments for the County's Developmental Impact Committee (DIC) zoning hearing applications or any other type of large scale applications where Airspace/Land-Use and Land-Use Letter of Determination (LOD) criteria does not otherwise apply. Fee will be waived if proponent pays for LOD. If the DIC application is conceptual during the review time and when department comments are due, MDAD will charge the \$360.00 even if an Airspace/Land-Use LOD is required in the future.

Request for a new MDAD-issued Airspace/Land-Use or Land-Use Letter of Determination (LOD) to provide a time extension for an existing MDAD-issued LOD nearing expiration or already expired. This new LOD is only for an extension of time. All referenced data including, but not limited to, the land use, structure elevation, site plans, address or impacted property folio numbers as well as the actual approval must be identical to the data provided in the previously approved MDAD-issued LOD.

	(continued)	Cell Towers and Other Structures Under 200 Feet Above Mean Sea Level\$360.00 Request for Written Comments\$360.00 Request for Written Comments – Revised Plans\$90.00 Development Impact Committee or Equivalent Large-Scale Zoning Hearing Application\$360.00 Permissible Crane (or Equipment) Height Determination\$360.00 Permissible Crane (or Equipment) Height Determination – Additional Coordinates (per set)\$25.0045.00 Request for New Letter of Determination Due to Expiration\$360.00
9	Establish Permissible Crane (or Equipment) Height Determination Extension Fee	The following fee is being established to extend the timeframe for approved MDAD-issued permissible Crane (or Equipment)
	<u>EXIGNOION FOO</u>	Height Determination provided the location and elevation do not change. • Permissible Crane (or Equipment) Height Determination Extension Fee \$90.00
10	Establish Motorcycle Parking Fee at Miami International Airport	Establish employee motorcycle parking decal fee of \$180.00 per year to offset costs associated with maintaining motorcycle parking areas at Miami International Airport. Currently, there are no charges for motorcycle parking.
11	Establish Late Revenue Reporting Fee	Establish Late Revenue Reporting Fee for all companies doing business with the Miami-Dade Aviation Department that are required to submit revenue reports on a recurring basis (monthly, quarterly, annually, etc.). Late Revenue Reporting Penalty Fees established under Resolution R-105-03 apply to airlines, leases, concession agreements and permits. The fee of \$50.00 per day, up to \$750.00 per violation, will remain consistent with Resolution R-105-03 and apply to all
12	Establish Wireless Network Access for Multiple Users	other companies doing business with MDAD. Establish Wireless Network Access Fee for Multiple Users in order to provide MDAD internet services and WiFi to airline lounges. Monthly Fee

<u>13</u>	Revise Minimum Daily Parking Rate for	Revise minimum daily parking rate for M1 type
	M1 Type Aircraft	aircraft to \$11.00 per day for 1 - 5 days from
		the current \$5.00 per day for 1 - 5 days. The
		minimum rate of \$5.00 was established
		without considering aircraft shadow (length x
		wingspan) but was applied to multiple types
		and configurations of small aircraft. This
		revised rate is based on a minimum shadow of
		<u>1,800 sq. ft.</u>

<u>14</u>	Revise Monthly Telecommunication Rates	Revise Telecommunications rates as follows:		
		1)Switch Access		
		 Meridian One Port\$\frac{12.00}{15.00} 		
		 Advanced Features (Conf. Calling, 		
		Speed Calling, Etc.)\$ 5.00 <u>6.25</u>		
		2)Network Access – Public		
		• Single Line Access\$\frac{18.0022.50}{}		
		Wireless Telephone Assess		
		Access\$29.0036.25 • Network Access\$49.0061.25		
		3)System – Terminal Equipment		
		M3902 Basic Rel. 3 Digit Phone – 1		
		Line\$5.967.45		
		M3903 Enhanced Rel. 3 Digit Phone – 3		
		Line\$ 14.12 17.65		
		 M3904 Professional Rel. 3 Phone – 5 		
		Line\$ 17.9 4 <u>22.43</u>		
		 M3904 Add On Module\$5.997.48 		
		M3905 CallCenter Telephone Rel.		
		3\$ 19.37 <u>24.21</u>		
		Analog Set\$3.374.21Companion Wireless		
		Teleph\$ 15.54 <u>19.43</u>		
		• Conference Phone\$27.7334.66		
		• Loud Bell\$6.327.90		
		Hands-Free		
		Headset\$ 10.69 <u>13.36</u>		
		4)System – Other		
		• Voice Mail Box\$5.006.25		
		• Authorization Code\$1.001.25		
		Voice Cable (Fax, Modem, or Clock Programming) Cable (Fax, Modem, or Clock Ca		
		Programming)\$2.623.28 • Level 5 Date Cable\$2.623.28		
		 Internet Access\$\(\frac{25.00}{31.25}\) 		
		• Ethernet Port\$60.0075.00		
		Additional Static IP		
		Address\$ 10.00 <u>12.50</u>		
		 Wireless Data Ports\$30.0037.50 		
		Wi-Fi Data Port Internet Acc\$10.00		
		One Strand foot of Fiber (MM or		
		SM)\$ 0.015 <u>0.019</u>		
		SC Connector in Fiber Patch Panel \$2,364,30		
		Panel\$3.364.20 • Copper Cable per pair foot		
		\$ 0.005 0.006		
		Black filled Copper Cables per pair		
		foot\$0.0050.006		
		• 25 pair Copper Cable per pair foot		
		\$ 0.030 0.		
		<u>038</u>		

Waronker & Rosen, Inc.

Real Estate Appraisers and Consultants 5730 S.W. 74th Street, Suite 200 South Miami, Florida 33143 Telephone (305) 665-8890

Lee H. Waronker, MAI, SRA lee@waronkerandrosen.com

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Josh L. Rosen, MAI josh@waronkerandrosen.com

August 5, 2014

Emilio T. González, Director Miami-Dade Aviation Department P.O. Box 592075 Miami, Florida 33159

Re: Miami International Airport Non-terminal Rental Rates October 1, 2014 – September 30, 2015

Dear Mr. González:

Pursuant to <u>Resolution No. R-34-03</u>, we are submitting a summary of our conclusions for:

- 1) Land Rental Rates
- 2) Paving Rates
- 3) Building Rental Rates

Waronker & Rosen, Inc. (formerly as part of Quinlivan /Waronker Joint Venture) has been preparing the annual rental rate report on the non-terminal properties at Miami International Airport since 1994. For the preparation of these annual reports, the following steps have been taken:

- Inspected non-terminal buildings at Miami International Airport in order to determine the condition of the buildings.
- Gathered and analyzed land sales in the areas surrounding Miami International Airport and derived appropriate rates of return on land value from various sources.
- Personally inspected non-terminal properties at major hub airports in the United States and interviewed property managers regarding land rental rates and non-terminal building rates at these airports.

Mr. Emilio T. González, Director Miami-Dade Aviation Department August 5, 2014

- Gathered and analyzed building rental rates in the areas surrounding Miami International Airport. The findings indicate there is a direct relationship between office building rental rates at Miami International Airport and the nearby off-airport office buildings rental rates and there is no particular advantage for office tenants being on the airport.
- Gathered and analyzed warehouse rental rates in the Airport West market area, just west of Miami International Airport as well as surrounding industrial markets. Results indicated there is a relationship between off-airport warehouse rental rates and cargo/warehouse rental rates on-airport. The security, minimum truck transportation and/or the ability to bring an aircraft to a cargo building are benefits of being on-airport. Therefore, on-airport cargo/warehouse buildings command a rental premium. This relationship between on-airport cargo rates and off-airport warehouse rates has been examined at other airports.

The market rental rates are based on the data, analyses and conclusions within a report that is available for review in our office.

Market rent is defined as the rental income that a property would most probably command in the open market indicated by the current rents paid for comparable space as of the date of the appraisal.

After analyzing land sales surrounding Miami International Airport and land rental rates at comparable airports the following was considered in the conclusion of market land rates;

- 1) Subject land will be limited to airport and aviation purposes.
- 2) No assignment of leasehold without approval of the County.
- 3) No subordination permitted on said leasehold.
- 4) The General Use Master Plan.

After due study and investigation and taking all factors into consideration which apply to the area leased within the confines of Miami International Airport, it is our opinion that the market rent of the land, as of this date, is as reported on the sheet captioned "Land Rental Rates" (page four).

The real estate market, specifically the Airport West industrial market, has been active over the past two years with price levels for land almost doubling. The land rental rate for Zone 1 was kept level for five (5) consecutive years and then was increased by \$.05 per square foot for the 2013 -2014 period. The continued resurgence of the real estate market and the increasing land values is cause for an increase in land rents for the October 1, 2014 to September 30, 2015 period.

Mr. Emilio T. González, Director Miami-Dade Aviation Department August 5, 2014

In estimating the building rental rates, each building structure has been inspected, cargo/warehouse and office rentals in the area were reviewed, building rental rates at comparable airports were reviewed and developers/investors of airport cargo buildings were interviewed. All of the above comparable rental information is contained within the Self-Contained Appraisal Report which is retained in the appraisers' office.

In addition to the comparable building rental information, also considered was the following:

- 1) Use, occupancy and utility of subject improvements.
- 2) Condition and building life expectancy of said improvements.
- 3) Demand for such facilities at the airport.
- 4) Replacement cost estimate less depreciation.
- 5) No assignment of leasehold without approval of the County.
- 6) No subordination permitted on said leasehold.

The rental rates estimated herein presume that the building spaces are in rentable condition and are in compliance with life safety standards which are typical requirements of the landlord (MIA). Assumed is that the buildings have completed their 40 year recertification and meet the code requirements for Miami-Dade County. Such requirements include parking per building type which recently has become an item of concern for the airlines. It must be noted common area parking is not typically quantified as a separate component of rent. Some buildings and building spaces at Miami International Airport are unoccupied and are not in rentable condition. If the tenant decides to expend the cost to bring the building or building space into a rentable condition, the tenant should receive a rent credit at least equal to the amortization of the tenant's expenditure over the term of the lease.

Historically tenants at MIA having issues with the rental rates consider the rates being paid are too high mostly based on what they deem to be the lack of deferred maintenance. The annual rents presume the spaces are in rentable condition, are in compliance with life safety standards, and have a 40 year recertification where applicable. It is typical for the landlord to perform maintenance such as touch up painting, repair of stress cracks, removal of plant growth in stress cracks or expansion joints, replace/repair signage not specific to one tenant, repair leaks and various other items that are not the responsibility of the tenant. Inspection of the buildings at MIA reveals many deferred maintenance items. Repairs which have not been done can affect the longevity of the improvements which ultimately affects the ability to collect rent and the rent that can be charged.

Mr. Emilio T. González, Director Miami-Dade Aviation Department August 5, 2014

Private ownership of large industrial and office developments typically have a reserve for replacement, also known as a replacement allowance. These property owners place a specific amount yearly into a reserve account to fund deferred maintenance repairs. The amount is often based on a percentage of the rent collected or an amount per square foot of the collected rent. Recommended is MIA place \$.05 per square foot of total building square footage into a reserve for replacement that is available to Real Estate Management Division for repair of deferred maintenance items. The ability of Real Estate Management to cure deferred maintenance items quicker will enhance the remaining life of the improvements and help to offset higher repair expenses in the future.

There has been continued higher than typical vacancy level in the belly buildings. Last year it was recommended that MIA provide a discount program for available space in these buildings which would offer an 8% discount for every year of a new lease. This year the rates for the belly buildings have been decreased due to the lack of demand. These buildings, without direct access to a ramp area for airplanes, are in competition with newly constructed buildings off airport. While these buildings have the amenity of airside access, potential tenants consider the rent level too high for the benefits achieved. Rates in the belly buildings were decreased for the 2014-2015 period with the reduction not becoming effective until the start date of the first lease for belly cargo warehouse space in fiscal year 2015.

Vehicular and aircraft paving rates have not been increased since 2004. Cost of paving has increased over this period and each of these rates was increased by \$.05 to reflect increased costs of repaving.

The estimated market rents consider that the tenant is responsible for land rental, all utilities, and interior maintenance, except where noted.

Respectfully submitted,

Lee H. Waronker, MAI, SRA

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State Certified General Real Estate Appraiser

Certificate No. RZ162

Miami International Airport Land Rental Rates Effective as of October 1, 2014

The following rental rates are to be effective October 1, 2014 and applied to all present and future leaseholds, when applicable. A map of land zone areas is attached.

	Land Zone	Actual 2012-2013 Rate	Actual 2013-2014 Rate	Proposed 2014-2015 Rate
1 1a	Airport – vacant land with aircraft access	\$1.55 per sq.ft. \$1.85 per sq.ft.	\$1.60 per sq.ft. N/A	\$1.65 per sq.ft. N/A
2	Commercial sites at SEC of NW 36 th St & NW 72 nd Ave	\$1.90 per sq.ft.	\$2.10 per sq.ft.	\$2.10 per sq.ft.
3	N.W. 21 st St. and N.W. 39 th Avenue	\$2.75 per sq.ft.	\$2.75 per sq.ft.	\$2.75 per sq.ft.
4	Fuel Farm	\$2.00 per sq.ft.	\$2.00 per sq.ft.	\$2.00 per sq.ft.
5	N.W. corner of N.W. 97 th Avenue & N.W. 54 th Street	\$2.40 per sq.ft.	\$2.40 per sq.ft.	\$2.40 per sq.ft.
6	Jai-Alai fronton land area & NW 36 th Street Frontage	\$2.00 per sq.ft.	\$2.10 per sq.ft.	\$2.10 per sq.ft.
7	Commercial Sites on NW 12 th St & North of NW 36 th St	\$1.60 per sq.ft.	\$1.65 per sq.ft.	\$1.65 per sq.ft.

NOTE: There is an additional charge of \$.05 per square foot where special services are provided, such as high intensity lighting, power cost, etc.

Paving Rates

Paving rates are in addition to land rental.

Type of Paving	Actual 2013-2014 Rate	Proposed 2014-2015 Rate
Standard (Vehicular) Existing	\$.25 per sq.ft.	\$.30 per sq.ft.
Heavy Duty (Aircraft) Existing	\$.70 per sq.ft.	\$.75 per sq.ft.

Building Rental Rates Miami International Airport Effective as of October 1, 2014

The following are the estimated annual square foot building rates for the period October 1, 2014 to September 30, 2015. These rates exclude land, water, sewer, electric, and common area janitorial except where footnoted.

Building #. (Old bldg. #)	Building Description	Actual Rate 2012-2013	Actual Rate 2013-2014	Proposed Rate 2014-2015
49	Offices (A/C) Shop (A/C)	\$6.00 \$6.00	\$6.00 \$6.00	\$6.00 \$6.00
700	Cargo (Non A/C) Offices (A/C) 2nd Floor Offices (A/C) 1st Floor Offices (without tenant improvements) 3 rd Floor Storage (storage only)*	\$11.75 (11) \$13.50 (11) \$15.00 (11) N/A	\$11.75 (11) \$13.50 (11) \$15.00 (11) \$10.00	\$10.00 (11) \$11.50 (11) \$15.00 (11) \$10.00
701	Cargo (Non A/C) Offices (A/C) 2nd Floor Offices (A/C) 1st Floor Offices (without tenant improvements) 3rd Floor Storage (storage only)*	\$11.75 (11) \$13.50 (11) \$15.00 (11) N/A	\$11.75 (11) \$13.50 (11) \$15.00 (11) \$10.00	\$10.00 (11) \$11.50 (11) \$15.00 (11) \$10.00
702	Cargo (Non A/C) Offices (A/C) 2nd Floor Offices (A/C) 1st Floor Offices (without tenant improvements) 3rd Floor Storage (storage only)*	\$11.75 (11) \$13.50 (11) \$15.00 (11) N/A	\$11.75 (11) \$13.50 (11) \$15.00 (11) \$10.00	\$10.00 (11) \$11.50 (11) \$15.00 (11) \$10.00
703 (2120)	Engine Test Cell Bldg.—Storage Test Cells (in compliance with 40-year recertification) • Reciprocating-Dynamometer Cells • Large Jet Engine Cells	\$5.25 (12) \$11,000 per month (8)(13) \$13,000 per month (8)(13)	\$5.25 (12) \$11,000 per month (8)(13) \$13,000 per month (8)(13)	\$5.25 (12) \$11,000 per month (8)(13) \$13,000 per month (8)(13)
703A	Test Cell	\$13,000 per month	\$13,000 per month	\$13,000 per month
704 (2121)	Warehouse (Non A/C)/Cargo (Non A/C) Offices (A/C)/Shop(A/C)/Storage(A/C)	\$5.75 (12) \$6.25 (12)	\$5.75 (12) \$6.25 (12)	\$5.75 (12) \$6.25 (12)
706	Cargo (Non A/C) Offices (A/C) 3rd Floor Storage (storage only)*	\$15.50 (11) \$15.00 (11) N/A	\$15.50 (11) \$15.00 (11 \$10.00)	\$15.50 (11) \$15.00 (11 \$10.00)
707	Cargo (Non A/C) Offices (A/C) 3rd Floor Storage (storage only)*	\$15.50 (11) \$15.00 (11) N/A	\$15.50 (11) \$15.00 (11) \$10.00	\$15.50 (11) \$15.00 (11) \$10.00
708	Cargo (Non A/C) Offices (A/C) 3rd Floor Storage (storage only)*	\$15.50 (11) \$15.00 (11) N/A	\$15.50 (11) \$15.00 (11) \$10.00	\$15.50 (11) \$15.00 (11) \$10.00

^{*} No air conditioning is provided and only electric for minimal lighting.

Building #. (Old bldg. #)	Building Description	Actual Rate 2012-2013	Actual Rate 2013-2014	Proposed Rate 2014-2015
709	LanChile (Airis)	Tenant constructed building Tenant constructed building Tenant constructed building Tenant constructed building		
710	LanChile (Airis)			
711	Arrow Cargo (Aeroterm)			
712	Arrow Cargo (AMB Codina)	renant constructed building		
714	Cargo (Non A/C) Offices (A/C)	\$12.75 \$13.25	\$12.75 \$13.25	\$12.75 \$13.25
716A	Cargo (Non A/C) Offices (A/C) 2nd Floor Offices (A/C) 1st Floor	\$13.00 (11)(15) \$13.60 (11)(15) \$15.00 (11)	\$13.00 (11)(15) \$13.60 (11)(15) \$15.00 (11)	\$13.00 (11)(15) \$13.60 (11)(15) \$15.00 (11)
716B-J	Cargo (Non A/C) Offices (A/C) 2nd Floor Offices (A/C) 1st Floor	\$12.00 (11)(15) \$12.60 (11)(15) \$15.00 (11)	\$12.00 (11)(15) \$12.60 (11)(15) \$15.00 (11)	\$12.00 (11)(15) \$12.60 (11)(15) \$15.00 (11)
719 (2122)	Governmental Service Bldg CCC	\$19.50 (3)	\$19.50 <i>(3)</i>	\$19.50 (3)
741 (2204)	Decompression chamber	\$45,000 per year	\$45,000 per year	\$45,000 per year
805	Cargo (Non A/C) Offices (A/C)	\$12.00 \$12.00	\$12.00 \$12.00	\$12.00 \$12.00
807	UPS (Cargo)	Tenant construc	ted building	
812	PPQ Building	MDAD/t	enant constructed bu	ilding
815	USDA Veterinary Services	MDAD/t	enant constructed bu	ilding
820 (1011)	Warehouse (Non A/C) + Offices (A/C)	\$9.00 \$10.00	\$9.00 \$10.00	\$9.00 \$10.00
831	Office/Warehouse (FedEx)	Tena	ant constructed building	g
836 (1054)	GSE Office/shop (AC)	\$13.50	\$13.50	\$13.50
839	Hangar (Signature Flight Center) Offices (A/C)	\$12.00 \$16.00	\$12.00 \$16.00	\$12.00 \$16.00
840	Signature Flight Support (Terminal)	\$20.00	\$20.00	\$20.00
844 (101)	Hangar - Storage (Non A/C) Offices (A/C) Storage (A/C)	\$9.25 (1) \$11.75 \$6.75	\$9.25 (1) \$11.75 \$6.75	\$9.25 (1) \$11.75 \$6.75
845 (100)	Offices (A/C) Warehouse (Non-A/C) Warehouse (A/C) Warehouse Office (A/C) Simulator (A/C) Atrium Space—1st Floor (A/C) Atrium Space—Above 1st Floor (A/C)	\$16.00 (3) \$11.29 (3) \$11.29 (3) \$12.00 (3) \$12.79 \$19.00 (3)	\$16.00 (3) \$10.60 (3) \$11.29 (3) \$12.00 (3) \$12.79 \$19.00 (3) \$19.00 (3)	\$15.00 (3) \$10.60 (3) \$12.00 (3) \$12.00 (3) \$12.79 \$19.00 (3) \$19.00 (3)
850	AAR ACS (Maintenance Hangar)		ant constructed building	
855 (53)	Storage (A/C)	\$5.75	\$5.75	\$5.75
856 (52)	Storage (A/C)	\$5.50	\$5.50	\$5.50
857 (55)	Wash Rack & Drum Storage	\$5.25	\$4.50	\$4.50

Building #. (Old bldg. #)	Building Description	Actual Rate 2012-2013	Actual Rate 2013-2014	Proposed Rate 2014-2015
861-862 (60)	Aircraft—Hangars (#6 and #7) Shops (A/C) Storage (A/C) Offices (A/C)	\$10.00 (1) (12) \$5.25 (12) \$5.25 (12) \$6.50 (12)	\$10.00 (1) (12) \$5.25 (12) \$5.25 (12) \$6.50 (12)	\$10.00 (1) (12) \$5.25 (12) \$5.25 (12) \$6.50 (12)
863 (60-A)	Engine Overhaul and Service Storage (A/C) 2nd Floor Storage (non A/C) 2 nd Floor Offices (A/C) 1 st Floor Offices (A/C)	\$5.50 \$4.00 \$4.00 \$10.00 \$8.00	\$5.50 \$4.00 \$4.00 \$10.00 \$8.00	\$5.50 \$4.00 \$4.00 \$10.00 \$8.00
871 (48)	Hangar (Non A/C) Office (A/C) Shop (A/C) Storage (A/C)	\$9.00 (1) \$5.50 \$4.25 \$4.25	\$9.00 (1) \$5.50 \$4.25 \$4.25	\$9.00 (1) \$5.50 \$4.25 \$4.25
875 (43)	Flight Academy Office (A/C) Pan Am Office (A/C) Individual tenants Simulator Bays (A/C)	\$10.50 (19) \$13.75 \$9.00	\$10.50 (19) \$13.75 \$9.00	\$10.50 (19) \$13.75 \$9.00
880-882 (30A-30B)	Simulators (A/C) Office Building (A/C) Storage	\$9.00 \$8.50 \$4.50	\$9.00 \$8.50 \$4.5-	Scheduled for demolition. Out for permitting.
881 (30)	Office Building (A/C) Simulators	\$8.50 \$9.00	\$8.50 \$9.00	\$8.50 \$9.00
888 (35-35A)	Maintenance and Training (A/C) Office Space (A/C)	\$5.75	\$5.75	\$5.75
890 (25)	Hangar (Non A/C) Office Space (A/C) Storage (A/C) Shops (A/C)	Те	nant owned building	
891 (24)	First Floor: Maintenance-Shops (A/C) Second Floor: Shops (A/C) Third Floor: Shops (A/C) Fourth Floor: Storage (Non A/C)	Tenant owned building		
896 (22)	Hangar—Maintenance (Non A/C) Office Space (A/C) Shops—Maintenance (A/C) Third Floor: Storage (A/C) Third Floor: Storage (Non A/C) Composite Shop Paint Booth	\$10.00 (1) \$7.75 \$5.75 \$5.00 \$4.75 \$10.00 \$10.00	\$10.00 (1) \$7.75 \$5.75 \$5.00 \$4.75 \$10.00 \$10.00	\$10.00 (1) \$7.75 \$5.75 \$5.00 \$4.75 \$10.00 \$10.00

Building #. (Old bldg. #)	Building Description	Actual Rate 2012-2013	Actual Rate 2013-2014	Proposed Rate 2014-2015	
909	Flight Training Facility (Airbus)	Tenant Constructed Building			
916	Cargo Warehouse (Development)	Ten	Tenant Constructed Building		
919 (5A)	Office - Entire Building (A/C) Office - Per Floor or less (A/C) Office - Second Floor (Full Service) Storage (Non-A/C) Loading Dock	\$10.50 \$13.00 \$21.00 \$6.00 \$1.75	\$10.50 \$13.00 \$21.00 \$6.00 \$1.75	\$10.50 \$13.00 \$21.00 \$6.00 \$1.75	
2082	Warehouse (El Dorado) Offices (A/C)	\$2.50* \$2.50*	\$2.50* \$2.50*	\$2.50* \$2.50*	
3010	Cabstand Cafe (A/C)	\$30.00 (5)	\$30.00 (5)	\$30.00 (5)	
3030	Offices	\$10.00 (12)	\$10.00 (12)	\$10.00 (12)	
3030A	Offices (A/C)—Wing of 3030	\$8.50	\$8.50	\$8.50	
3032	Cafeteria (Non A/C) Cafeteria (A/C)	\$4.75 \$6.50	\$4.75 \$6.50	\$4.75 \$6.50	
3033	Police Station (A/C)	\$10.00	\$10.00	\$10.00	
3037	Maintenance-Garage (Non A/C) Offices (A/C)	\$6.00 \$6.50	\$6.00 \$6.50	\$6.00 \$6.50	
3038	Building Services— Maintenance/Office (A/C)	\$6.50	\$6.50	\$6.50	
3040	Maintenance Shops (Non A/C) and Offices (A/C)	\$6.60 (19)	\$6.60 (19)	\$6.60 (19)	
3034	Triturator	\$36,000 (10)	\$36,000 (10)	\$36,000 (10)	
3046	Offices (A/C) Shop (A/C)	\$10.00 \$6.25	\$10.00 \$6.25	\$10.00 \$6.25	
3047	Offices (A/C)	\$10.00	\$10.00	\$10.00	
3048	Offices (A/C)	\$10.00	\$10.00	\$10.00	
3049	Maintenance Garage (Non A/C)	\$7.00	\$7.00	\$7.00	
3050	Administration Building (Multiple Tenancy)	\$14.25 (18)	\$14.25 (18)	\$14.25 (18)	
3074	In-flight Caterers: Kitchen (Non A/C) Kitchen (A/C)	\$8.50 \$10.50	\$8.50 \$10.50	\$8.50 \$10.50	
3077	Triturator	\$36,000/yr (10)	\$36,000/yr (10)	\$36,000/yr (10)	

 $^{^{*}}$ The 2006 rate included land, whereas the rates from 2010 and after are for the building only and the land rate and paving rate is charged separately.

Building #. (Old bldg. #)	Building Description	Actual Rate 2012-2013	Actual Rate 2013-2014	Proposed Rate 2014-2015
3078	Fuel Building (A/C) Offices (A/C)	\$10.00 \$10.25	\$10.00 \$10.25	\$10.00 \$10.25
3089	Parking Garage	\$50.00/mo. (4)	\$50.00/mo. (4)	\$50.00/mo. (4)
3091	Maintenance/Offices (A/C)	\$7.75	\$7.75	\$7.75
3094	Parking Garage	\$50.00/mo.(4)	\$50.00/mo.(4)	\$50.00/mo.(4)
3095-A	Hangar Hangar Area (Non A/C) – 1 st Floor Shops, Storage & Office – 1 st and 2 nd Floors (A/C) Shops, Storage & Office – 1st and 2 nd Floors (Non A/C) Office	\$11.00 \$8.50 \$7.50	\$11.00 \$8.50 \$7.50	\$11.75 \$9.00 \$8.00
3095-B	Offices (as renovated): Offices—Entire Building (A/C) Offices—Per Floor (A/C) Offices—Penthouse (A/C)	\$11.00 \$19.00 (3) \$22.00 (3)	\$11.00 \$19.00 (3) \$22.00 (3)	\$11.00 \$17.00 (3) \$20.00 (3)
3100	Maintenance Garage (Non A/C)	\$7.00	\$7.00	\$7.00
3101	Maintenance Garage—Storage (Non A/C)	\$6.00	\$6.00	\$6.00
3110	Offices—Security	\$21.00	\$21.00	\$21.00
3150	Offices (A/C)	\$11.50	\$11.50	\$11.50
3151	Maintenance—Shop (Non A/C) Offices (A/C)	\$6.00 \$11.00	\$6.00 \$11.00	\$6.00 \$11.00
3152	Service Station (Non A/C)	\$5.75	\$5.75	\$5.75
3153	Car Wash Building	\$5.75	\$5.75	\$5.75
3241	RCC Office (A/C) RCC Storage (A/C)	\$26.00 (20) \$15.00 (20)	\$26.00 (20) \$15.00 (20)	\$26.00 (20) \$15.00 (20)
4001	Traffic Control Center	\$13.00	\$13.00	\$13.00
4002	Public Works Office	\$12.00	\$12.00	\$12.00
4003	Corrections Office (A/C)	\$7.50	\$7.50	\$7.50
4003A	Offices (A/C) Storage (Non A/C)	\$7.00 \$6.00	\$7.00 \$6.00	\$7.00 \$6.00
4004	Sign Shop (Non A/C)	\$6.00	\$6.00	\$6.00
MIC	Platform - Unfinished space (21)	\$30.00	\$30.00	\$30.00

Loading Dock

Loading dock area has an additional rate of \$1.75 per square foot.

Utility Rates

The rental rates herein exclude utilities (water, sewer and electric) except as footnoted. Utilities shall be applied as a separate charge.

Trailer Parking & Modular Units

Trailer parking has a rate of \$175.00 per space per month for single wide trailers, \$350 per space per month for double wide trailers and \$525 per space per month for a triple wide. Modular units are authorized for temporary use by tenants for office or storage purposes, preceding and/or during construction, and have the rates of \$175.00 per space per month for single wide trailers, \$350 per space per month for double wide trailers and \$525 per space per month for a triple wide.

Automobile Parking

Automobile parking (grade level & non-garage space) has a charge of \$40.00 per space per month. Limousines that occupy no more than a standard parking space/area will be charged \$40 per month. Larger limousines have a rate of \$80 per month. Tour buses and buses in excess of eight (8) feet wide and 18 feet long have a rate of \$150 per month.

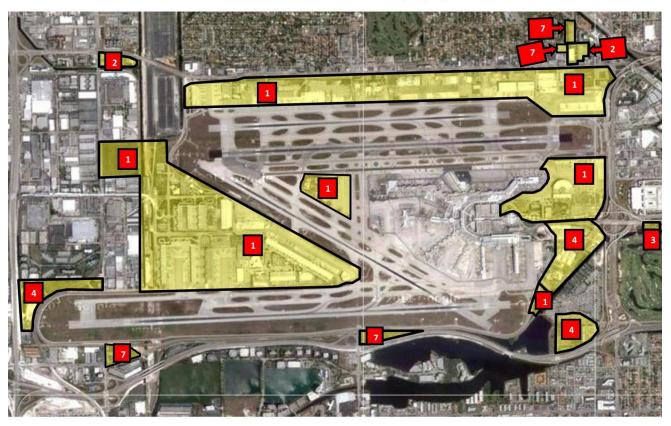
Full Service

This includes land rent, janitorial and utilities.

Footnotes

- 1) Non-airline tenants shall pay the said per square foot rate or 3% of all gross revenues produced from providing aircraft maintenance services to others, whichever is greater.
 - Airline tenants shall pay 3% of all gross revenues produced from providing aircraft maintenance services to others in addition to the said per square foot rental rates.
- 2) Rent includes land, electricity, and common area janitorial.
- 3) Rent includes land, electricity, water, sewer and common area janitorial.
- 4) Rent per position per month.
- 5) Tenant pays minimum guarantee.
- 6) The rental rate reflects the "As Is" condition of the building. The building has limited fire and electrical systems. (Not used in 2005.)
- 7) Rent includes water, sewer, electricity, and common area janitorial. (Not used in 2005.)
- 8) Rent includes land.
- 9) The rent includes water and sewer. (Not used in 2005.)
- 10) Rates based on approved actual audited construction costs.
- 11) Rent includes common area janitorial, excludes land.
- 12) Additional rent may be applicable to recover costs of 40-year recertification and costs of repairs to comply with life safety codes.
- 13) Rate includes amortization of 40-year recertification and costs of repairs to comply with life safety codes.
- 14) Rate based on competitive bidding
- 15) Appraised rate includes a charge of \$.10 per square foot as a trash removal fee.
- 16) No longer applicable (was formerly "Rental based on 20-year lease. Adjusted annually on January 1st")
- 17) No longer applicable (was formerly "Hangar is currently unusable and can only be used as aircraft parking until roof repairs are completed.")
- 18) Includes land rent and janitorial
- 19) Includes common area janitorial
- 20) Includes land rent and janitorial. Utilities are paid by rental car agencies in MIC.
- 21) Tenant pays for all tenant improvements and for utilities

LAND ZONE MAP – ZONES 1, 2, 3, 4 & 7



Land Zone 5



Land Zone 6



-	-Locka Executive Property Rental S	-	
LAND RENTAL	ummary Rent/Sq. Ft./ Year		
		Henry Sq.	Market
		Current	Rent
Aeronautical Land		\$0.21	\$0.23
Non-Aviation Land –	minimum bid	ψ0.21	φ0.23
Runway 9L Cle		\$0.55	\$0.60
Non-Aviation L		\$1.00	\$0.90
DANIENT DENT	A T	D ===4/C ==	E4 / Maga
PAVEMENT RENTA	Rent/Sq.	Market	
		Current	Rent
Pavement		\$0.05	\$0.05
1 avenient		\$0.03	\$0.03
Non-Aviation Land		Rent/Sq. Ft./ Year	
Lease Number/Tenar	nt		Market
		Current	Rent
Lease No. O-216	a ···	\$1.10	\$1.00
Miami-Dade Dept. of	Corrections		
Lease No. O-1519)	\$0.90	\$0.80
Miami-Dade Water &		\$0.90	\$0.80
Lease No. O-8088	3	\$0.460	\$0.474
Schaecter - clear zone	(2)	40000	+ ****
Non-Aviation Buildin	198	Rent/Sq.	Ft./ Year
	0.	1	
			Market
		Current	
Building	190na	Current \$4.70	Rent
Building	190na	\$4.70	Rent \$4.70
	<u> </u>		Rent \$4.70
	<u> </u>	\$4.70	Rent \$4.70 Ft./ Year
Building BUILDING RENTAL Aviation Tenants	<u> </u>	\$4.70	Rent \$4.70 Ft./ Year
BUILDING RENTAL	<u> </u>	\$4.70 Rent/Sq. Current \$3.84	Rent \$4.70 Ft./ Year Marke
BUILDING RENTAI	L (1)	\$4.70 Rent/Sq. Current	Rent \$4.70 Ft./ Year Market Rent
BUILDING RENTAL Aviation Tenants Building	L (1)	\$4.70 Rent/Sq. Current \$3.84	Rent \$4.70 Ft./ Year Market Rent \$3.84
BUILDING RENTAL Aviation Tenants Building Building	L (1) 35 39	\$4.70 Rent/Sq. Current \$3.84 \$4.13	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95
BUILDING RENTAL Aviation Tenants Building Building Building Building Building Building	L (1) 35 39 40E (3)	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95
BUILDING RENTAL Aviation Tenants Building Building Building Building	35 39 40E (3) 40C (2)	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.78	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65
BUILDING RENTAL Aviation Tenants Building Building Building Building Building Building Building	35 39 40E (3) 40C (2) 40W (1)	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.78	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.78
BUILDING RENTAL Aviation Tenants Building Building Building Building Building Building Building Building Building	35 39 40E (3) 40C (2) 40W (1) 41E (3)	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.78	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.78
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2)	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.78 \$7.65 \$7.65	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1)	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$7.65 \$9.00	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$7.65
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$7.65
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$7.65 \$9.00	Rent \$4.70 Ft./ Year Marke Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$9.00 \$5.33	\$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.78 \$7.65
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office 107 Dorm	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00 \$18.50	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93 \$0.00 \$19.00
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93 \$0.00 \$19.00 \$4.49
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office 107 Dorm	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00 \$18.50	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93 \$0.00 \$19.00
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office 107 Dorm 114 119r 180	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00 \$18.50 \$4.49	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93 \$0.00 \$19.00 \$4.49 \$3.58 \$2.75
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office 107 Dorm 114 119r	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00 \$18.50 \$4.49 \$3.58	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93 \$0.00 \$19.00 \$4.49 \$3.58
BUILDING RENTAL Aviation Tenants Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office 107 Dorm 114 119r 180	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00 \$18.50 \$4.49 \$3.58 \$2.75	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$5.79 \$9.86 \$5.93 \$0.00 \$19.00 \$4.49 \$3.58 \$2.75
BUILDING RENTAL Aviation Tenants Building Building	35 39 40E (3) 40C (2) 40W (1) 41E (3) 41C (2) 41W (1) 45 46 47 102 107 Office 107 Dorm 114 119r 180 209r	\$4.70 Rent/Sq. Current \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$5.21 \$9.00 \$5.33 \$0.00 \$19.00 \$18.50 \$4.49 \$3.58 \$2.75 \$3.75	Rent \$4.70 Ft./ Year Market Rent \$3.84 \$4.13 \$7.95 \$7.65 \$7.65 \$7.65 \$7.65 \$1.65 \$1.65 \$1.65 \$1.65 \$1.00 \$

Note 2: Rent subject to annual 3% increase
Last Revised 20-June-14
OPF.14 20-June-14

Kendall-Tamiami Executive Airport 2015 Property Rental Summary				
LAND RENTAL		Rent/Sq.	Ft./ Year	
		•	Market	
		Current	Rent	
Aeronautical Land	\$0.18	\$0.20		
Non-Aviation Land – minimum bid		\$1.20	\$1.20	
PAVEMENT RENTAL		Rent/Sq. Ft./ Year		
		•	Market	
		Current	Rent	
Pavement	Pavement			
FARM LAND	FARM LAND Rent/Acre/		re/ Year	
			Market	
		Current	Rent	
Farm Land – minimum bid	\$350	\$350		
BUILDING RENTAL		Rent/Sq. Ft./ Year		
			Market	
Aviation Tenants		Current	Rent	
Building	102	\$3.33	\$3.33	
Building	109	\$3.56	\$3.56	
	109A	\$2.84	\$2.84	
	109B	\$2.84	\$2.84	
Building	114	\$3.28	\$3.28	
Building	121	\$4.59	\$4.59	
Building	123	\$4.53	4.53	
Building	221	\$3.64	\$3.64	
Building	222	\$2.04	\$2.04	
Building	247	\$5.10	\$5.10	
Building	504	\$4.93	\$4.93	
Building	225	\$3.24	\$3.24	
Building	226	\$1.24	\$1.24	
Building	227	\$3.73	\$3.73	
Building	228	\$5.50	\$5.50	
Building	229	\$5.18	\$5.18	
Building	501	\$7.58	\$7.58	
Building	505	\$2.29	\$2.29	
Building	507	\$15.00	\$15.00	

Note 1: Annual CPI Rental Adjmt Per R-569-05 Last Revised 6/20/2014

TMB.14

Homestead General Aviation Airport					
2015 Property Rental Summary					
LAND RENTAL	•	Rent/Sq. Ft./ Year			
			Market		
		Current	Rent		
Aeronautical Land		\$0.07	\$0.07		
PAVEMENT RENTAL		Rent/Sq. Ft./ Year			
		_	Market		
		Current	Rent		
Pavement		\$0.05	\$0.05		
FARM LAND		Rent/Acre/ Year			
			Market		
		Current	Rent		
Farm Land – minimum bid		\$350	\$350		
SHADE HANGARS		Rent/Unit/ Year			
			Market		
		Current	Rent		
Building	13	\$150	\$150		
BUILDING RENTAL (1)		Rent/Sq. Ft./ Year			
			Market		
Aviation Tenants		Current	Rent		
Building	2	\$3.82	\$3.82		
Building	3	\$2.65	\$2.65		
Building	5	\$3.53	\$3.53		
Building	10	\$3.82	\$3.82		
Building	14	\$2.65	\$2.65		
Building (2)	13	\$1.14	\$1.14		

Note 1: Annual rent/SF excluding land or pavement Note 2: Annual rent/SF for entire building Last Revised 6/20/2014

X51.14