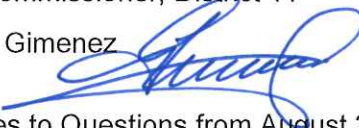


Memorandum



Date: September 1, 2015

To: Honorable Juan C. Zapata
County Commissioner, District 11

From: Carlos A. Gimenez
Mayor 

Subject: Responses to Questions from August 28, 2015 Memorandum

This information has been prepared in response to the questions sent in your August 28, 2015 memorandum.

1. From what funding source will the proposed special taxing district refunds be paid?
Refunds will be paid to property owners in individual special taxing districts with excess revenues from the respective district..
2. What is the current balance of the special taxing district account and what will the balance be after the proposed corrections are made?
As there are many individual special taxing district accounts, please refer to Audit and Management Services Department Report on Public Works and Waste Management Special Taxing Districts Program transmitted to the Board on August 27, 2015.
3. What is the explanation for the dramatic increase in Building Better Communities General Obligation Bond financing?
The schedule to which I assume you refer is a summary of all revenue sources for the FY 2015-16 Proposed Multi-Year Capital Plan, which shows all prior years, proposed budget year, and future years funding for capital projects included in the capital plan. The line item referenced is one of a number of revenues associated with the Building Better Communities General Obligation Bond (BBC GOB) program. For all BBC GOB program projects that have not been completed, there has been a total of \$763.16 million spent in prior years and the proposed budget has been developed with a plan to spend \$303.58 million on these projects next year. That particular line item references proceeds from bonds that will be issued to continue the BBC GOB program to completion.
4. What was the methodology used to determine that the average homeowner will have saved nearly \$1,000 in property taxes over the past four years if the budget is approved?
When the differences in millage rates from FY 2010-11 and to each subsequent fiscal year are applied to the average property value for each of those years, the total is \$961.
5. What increase in the 2015-16 tax base is derived directly from new construction?
Please refer to the attached schedule provided by the Office of the Property Appraiser that shows the increases due to reassessment and the increases due to new construction for each taxing jurisdiction (Attachment 1).

6. What is the health care cost increase from the previous year in terms of dollars and percentage?

The increase in the costs of health care for employees for the FY 2015-16 Proposed Budget is \$3.3 million, when adjusted for the one fiscal quarter of activity associated with Public Health Trust employee coverage included in FY 2014-15. In developing the budget, it was assumed that medical costs would increase by eight (8) percent, which is \$23 million more than in FY 2014-15. These expenditures were then adjusted to reflect the annualized savings of the implementation of the Select Network and continued savings of plan redesign. The rate established for the departmental contribution also assumed an adjustment to ensure the County continues to meet the required reserves for medical costs. The increase to the departmental group health contribution is 12 percent or \$950 per employee.

7. Why does the Cultural Affairs Department no longer receive General Fund UMSA Revenue and does this reflect a change in policy for the future use of UMSA revenue for this department?

8. What is the historical contribution of General Fund UMSA revenue to community-based organization (CBO) funding?

To answer both of the questions above, the FY 2015-16 Proposed Budget was developed to be responsive to the suggestion made to change the methodology for funding cultural and social services grants. Historically, funding had been provided from both Countywide and UMSA revenues, based on a calculation that took into account the population, relative size of the property tax rolls, and the distribution of service. This year, due to the extraordinary growth, particularly to the Countywide property tax roll, it was possible to revisit this policy and make additional funding available for other UMSA services.

9. What are the preliminary revenue sources and respective figures that indicate that more than \$2 billion in excess funding could be available over the next 30 years to support future transit development?

Attachment 2 is the current proforma for the People's Transportation Plan (PTP). Revenues include the PTP surtax, the Maintenance of Effort contribution from the Countywide General Fund, local option gas tax, federal grants and farebox revenues. The proforma uses a set of assumptions that conservatively forecast revenue projections based on historic economic growth and sales tax receipts and expenditure projections based on current collective bargaining agreements, inflation and predicted fuel price increases and needs associated with operating and maintaining the current system. This proforma is subject to change frequently as actual performance differs from projections.

10. What types of charges are included in the category for Charges for County Services?

Charges for County Services include payments to the Internal Services Department and Information Technology Department for services they provide to other County departments. These include fleet charges, charges for rent at County facilities, and charges for the provision of information technology services.

11. What will the additional revenue from WASD's proposed rate increase be spent on?
WASD's proposed six (6) percent rate increase will generate approximately \$28 million. While the revenue in the WASD budget is not allocated by identifying the incremental revenues generated by a rate increase, the proposed budget includes approximately \$21 million of additional expenditure related to the Consent Decree mandates, including the addition of 135 position needed for facility upkeep and expanded services, increases in contracted professional services related but not limited to Wastewater Transmission Manhole repairs and Capacity Management consultants, adjustment to the two months reserve required by the bond ordinance, and increased debt service payments. The remaining revenue is required to meet the additional bond test and is used for ongoing capital and maintenance expenditures.
12. Why does the budget include an \$8 million increase in Convention Development Tax revenue for Parks, Recreation and Open Spaces Department and how will that money be spent?
As part of the development of the Proposed Budget, projections for Convention Development Tax (CDT) receipts exceeded predicted levels and provided for excess revenue that may be used to fund CDT-eligible activities in the Parks, Recreation and Open Spaces Department (PROS), including Zoo Miami operations. By allocating increased CDT, we can allow the General Fund subsidy to the PROS department be used for improved maintenance at our regional parks.
13. What is the reason for the increases in salary expenditures and the decreases in other operating expenditures for the Miami-Dade Transit Department?
As part of our continuing efforts to improve transparency, we have changed the treatment of federal grants for system maintenance. In prior years, grant-funded salary expenses were reported as operating expense. For FY 2015-16, the expense is shown as part of the Salary budget to be funded by Federal Grant revenues (see page 140 of Volume 2 of the Proposed Budget). Similarly, in prior years, the payment of the loan for existing services, authorized by the Board in 2006, was shown as Other Operating expense and is now part of the Debt Service expense in the non-operating portion of the budget. The effect of these improved financial treatments is to show an increase in both Salary and Debt Service and a reduction in Other Operating expenditures.

If you have any additional questions, please feel free to contact Jennifer Moon, Budget Director at (305) 375-5143.

cc: Honorable Jean Monestime, Chairman
and Members, Board of County Commissioners
Robert A. Cuevas, Jr., County Attorney
Office of the Mayor Senior Staff
Department Directors
Christopher Agrippa, Clerk of the Board
Charles Anderson, Commission Auditor

MIAMI-DADE COUNTY

PROPERTY APPRAISER



JULY 1, 2015 - CERTIFICATION OF TAXABLE VALUE

TAXING AUTHORITY	2014 PRELIMINARY TAXABLE VALUE	2015 TAXABLE VALUE BEFORE NEW CONSTRUCTION	PERCENT CHANGE	NET NEW TAXABLE VALUE	2015 PRELIMINARY TAXABLE VALUE	PERCENT CHANGE FROM 2014
01 MIAMI	35,284,841,538	39,416,120,747	11.71%	486,937,881	39,903,058,628	13.09%
011 MIAMI (DDA)	13,425,192,335	14,837,797,770	10.52%	292,999,233	15,130,797,003	12.70%
02 MIAMI BEACH	27,103,871,420	30,430,853,418	12.27%	267,037,447	30,697,890,865	13.26%
0201 MB NORMANDY SHORES	134,363,196	152,073,308	13.18%	1,138,178	153,211,486	14.03%
03 CORAL GABLES	12,855,416,730	13,599,630,146	5.79%	92,973,467	13,692,603,613	6.51%
04 HIALEAH	7,307,031,936	7,740,468,432	5.93%	118,315,921	7,858,784,353	7.55%
05 MIAMI SPRINGS	946,504,898	978,800,563	3.41%	6,939,750	985,740,313	4.15%
06 NORTH MIAMI	2,202,009,476	2,387,385,528	8.42%	5,791,134	2,393,176,662	8.68%
07 NORTH MIAMI BEACH	1,869,066,109	1,996,142,875	6.80%	4,443,988	2,000,586,863	7.04%
08 OPA-LOCKA	661,065,490	699,410,013	5.80%	4,164,629	703,574,642	6.43%
09 SOUTH MIAMI	1,480,600,491	1,561,013,126	5.43%	9,734,543	1,570,747,669	6.09%
10 HOMESTEAD	1,948,800,658	2,090,217,387	7.26%	48,092,158	2,138,309,545	9.72%
11 MIAMI SHORES	829,792,898	901,210,279	8.61%	418,797	901,629,076	8.66%
12 BAL HARBOUR	3,954,448,059	4,247,793,796	7.42%	1,511,204	4,249,305,000	7.46%
13 BAY HARBOR ISLANDS	698,927,405	782,770,830	12.00%	-4,705,006	778,065,824	11.32%
14 SURFSIDE	1,336,876,007	1,464,283,435	9.53%	38,471,785	1,502,755,220	12.41%
15 WEST MIAMI	302,065,301	320,760,746	6.19%	-763,657	319,997,089	5.94%
16 FLORIDA CITY	410,253,724	423,964,430	3.34%	4,998,828	428,963,258	4.56%
17 BISCAYNE PARK	144,488,417	159,422,312	10.34%	606,384	160,028,696	10.76%
18 EL PORTAL	98,982,587	110,906,632	12.05%	3,301,945	114,208,577	15.38%
19 GOLDEN BEACH	760,202,266	826,199,761	8.68%	22,250,005	848,449,766	11.61%
20 PINECREST	3,913,545,312	4,095,057,004	4.64%	17,524,262	4,112,581,266	5.09%
21 INDIAN CREEK	448,191,779	503,552,540	12.35%	-1,478,189	502,074,351	12.02%
22 MEDLEY	1,762,783,339	1,859,726,894	5.50%	2,561,703	1,862,288,597	5.64%
23 N. BAY VILLAGE	747,944,185	832,552,896	11.31%	-233,928	832,318,968	11.28%
24 KEY BISCAYNE	6,697,657,229	7,157,995,006	6.87%	563,753,518	7,721,748,524	15.29%
25 SWEETWATER	1,316,221,489	1,392,304,460	5.78%	49,485,964	1,441,790,424	9.54%
26 VIRGINIA GARDENS	235,812,481	242,192,938	2.71%	75,463	242,268,401	2.74%
27 HIALEAH GARDENS	948,254,382	1,008,016,204	6.30%	10,148,303	1,018,164,507	7.37%
28 AVENTURA	8,394,311,130	9,084,568,170	8.22%	10,393,932	9,094,962,102	8.35%
30 UNINCORPORATED	58,426,240,330	61,820,966,823	5.81%	626,205,244	62,447,172,067	6.88%
31 SUNNY ISLES BEACH	7,679,258,783	8,684,155,480	13.09%	275,651,745	8,959,807,225	16.68%
32 MIAMI LAKES	2,574,960,124	2,686,709,324	4.34%	4,387,103	2,691,096,427	4.51%
33 PALMETTO BAY	2,462,237,138	2,552,055,874	3.65%	-742,681	2,551,313,193	3.62%
34 MIAMI GARDENS	3,444,897,103	3,626,944,476	5.28%	-40,708,358	3,586,236,118	4.10%
35 DORAL	9,505,953,555	9,984,559,118	5.03%	171,390,659	10,155,949,777	6.84%
36 CUTLER BAY	1,912,558,887	2,059,278,422	7.67%	21,926,192	2,081,204,614	8.82%
COUNTY-WIDE	210,544,758,410	227,608,987,212	8.10%	2,820,204,278	230,429,191,490	9.44%
FIRE AND RESCUE	121,395,319,598	129,365,610,937	6.57%	1,291,186,044	130,656,796,981	7.63%
LIBRARY	192,454,621,389	208,197,601,682	8.18%	2,656,614,312	210,854,215,994	9.56%
SCHOOL BOARD	234,803,018,608	259,304,573,808	10.43%	2,822,883,080	262,127,456,888	11.64%
S FL WATER MNGT DIST	212,615,559,479	229,657,050,616	8.02%	2,822,554,162	232,479,604,778	9.34%
FL INLAND NAV DIST	212,615,559,479	229,657,050,616	8.02%	2,822,554,162	232,479,604,778	9.34%
THE CHILDREN'S TRUST	212,615,559,479	229,657,050,616	8.02%	2,822,554,162	232,479,604,778	9.34%

Revenue (Dollar in Thousands)	2016	2017	2018	2019	2020
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	37,083	11,366	-	-	-
Carryover in MDT Operating Fund (ET 411, 411)	3,940	5,882	-	-	-
Bus, Rail, STS, and Farebox	117,642	118,230	118,821	119,415	128,040
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	127,014	95,263	103,272	97,082	91,880
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	5,878	5,878	5,878	5,878	5,878
State Capital Grants (FDOT)	30,213	2,131	6,003	3,650	5,650
State Block Grant	20,362	20,566	20,771	20,979	21,189
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	173,745	179,826	209,034	254,299	267,188
Extraordinary Adjustment in General Fund Support	-	22,139	36,665	3,853	13,009
PTP Surtax Revenue	250,777	259,554	268,639	278,041	287,772
Capital Improvement Local Option Gas Tax (3 cents)	18,808	19,090	19,376	19,667	19,962
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	64,866	63,465	70,338	77,355	84,023
Carryover in MDT Capital Projects Fund (ET 413)	119,124	169,604	-	90,833	221,398
Planned Future Bond Sales	189,981	-	248,938	227,424	-
Municipal Capital Contributions	577	-	-	-	-
Bus Replacement Financing Plan	-	166,650	84,158	85,000	85,850
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	10,414	8,958	7,017	6,668	4,525
Transfer of PTP Loan Repayment from MDT Operating Fund	26,678	34,195	-	-	-
Total Revenues	1,229,207	1,214,902	1,231,015	1,322,249	1,268,469
Expenses (Dollar in Thousands)					
Operating Expenses					
MDT Operating Expenses	437,571	446,551	455,960	465,651	479,058
MDT Capitalization Expenses (Preventative Maintenance)	84,738	80,845	82,670	84,421	86,212
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	231,375	205,243	204,086	132,837	97,529
Bus Replacement Purchasing Program	-	166,650	84,158	85,000	85,850
PTP Capital Expenses	11,815	2,085	-	-	-
Contributions and Transfers					
Municipal Contributions	50,155	51,911	53,728	55,608	57,554
New Municipal Contributions	7,523	7,787	8,059	8,341	8,633
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	2,350	2,409	2,469	2,531	2,594
Transfer to Public Works and Waste Management	2,939	3,012	3,088	3,165	1,000
Transfer to PTP Capital Expansion Reserve	10,414	8,958	7,017	6,668	4,525
Debt Service Expenses					
Loan Repayment for Existing Service	26,678	34,195	-	-	-
Current PTP Debt Service Program	102,356	102,362	99,876	99,882	99,888
Future PTP Debt Service Program	-	-	18,261	18,261	36,346
Bus Replacement Lease Payments	-	21,582	32,481	43,489	54,607
MDT Rezoning Bonds	784	784	784	784	784
Total Expenses	978,889	1,144,565	1,062,828	1,016,829	1,024,771
End of Year Fund Balance in MDT Operating Fund	5,882	-	-	-	-
End of Year Fund Balance in MDT Capital Fund	169,604	-	90,833	221,398	155,149
End of Year Fund Balance in PTP Revenue Fund	11,367	-	-	-	-
End of Year Fund Balance in PTP Capital Expansion Reserve Fund	63,465	70,338	77,355	84,023	88,548

Revenue (Dollar in Thousands)	2021	2022	2023	2024	2025
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	-	-	4,095	12,387	24,959
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	128,680	129,324	129,970	130,620	138,653
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	91,881	92,625	94,941	97,314	99,747
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	5,878	5,829	5,660	5,483	5,299
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	21,401	21,615	21,831	22,049	22,270
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	290,004	311,793	322,706	334,001	345,691
Extraordinary Adjustment in General Fund Support	11,245	-	-	-	-
PTP Surtax Revenue	297,844	308,269	319,058	330,225	341,783
Capital Improvement Local Option Gas Tax (3 cents)	20,261	20,565	20,873	21,186	21,504
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	88,548	92,227	96,739	102,116	108,388
Carryover in MDT Capital Projects Fund (ET 413)	155,149	105,025	42,641	-	183,825
Planned Future Bond Sales	-	-	-	227,369	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	-	-	-	-	-
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	3,679	4,512	5,377	6,272	7,199
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	1,146,675	1,123,889	1,095,996	1,321,127	1,331,423
Expenses (Dollar in Thousands)					
Operating Expenses					
MDT Operating Expenses	492,951	507,354	522,294	537,799	553,897
MDT Capitalization Expenses (Preventative Maintenance)	88,045	89,921	91,841	93,806	95,818
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	74,221	85,653	66,614	68,238	69,910
Bus Replacement Purchasing Program	-	-	-	-	-
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	59,569	61,654	63,812	66,045	68,357
New Municipal Contributions	8,935	9,248	9,572	9,907	10,253
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	2,659	2,725	2,793	2,863	2,935
Transfer to Public Works and Waste Management	1,025	1,051	1,077	1,104	1,131
Transfer to PTP Capital Expansion Reserve	3,679	4,512	5,377	6,272	7,199
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	99,890	99,845	99,664	99,472	99,263
Future PTP Debt Service Program	52,868	52,868	52,868	52,868	52,868
Bus Replacement Lease Payments	54,607	54,607	54,607	54,607	54,607
MDT Rezoning Bonds	784	784	784	784	784
Total Expenses	949,424	980,413	981,494	1,003,956	1,027,213
End of Year Fund Balance in MDT Operating Fund					
	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund					
	105,025	42,641	-	183,825	139,348
End of Year Fund Balance in PTP Revenue Fund					
	-	4,094	12,387	24,959	49,276
End of Year Fund Balance in PTP Capital Expansion Reserve Fund					
	92,227	96,739	102,116	108,388	115,587

Revenue (Dollar in Thousands)	2026	2027	2028	2029	2030
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	49,275	52,557	69,054	89,089	112,686
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	139,346	140,043	140,743	141,447	148,905
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	102,240	104,796	107,415	110,100	112,853
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	5,099	4,892	4,677	4,452	4,218
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	22,492	22,717	22,944	23,174	23,406
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	357,790	370,313	383,274	396,689	410,573
Extraordinary Adjustment in General Fund Support	-	-	-	-	-
PTP Surtax Revenue	353,746	366,127	378,941	392,204	405,931
Capital Improvement Local Option Gas Tax (3 cents)	21,827	22,154	22,486	22,823	23,165
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	115,587	120,912	128,196	136,393	145,538
Carryover in MDT Capital Projects Fund (ET 413)	139,348	93,907	47,469	-	205,538
Planned Future Bond Sales	-	-	-	254,073	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	91,131	92,043	92,963	93,893	94,832
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	5,325	7,284	8,197	9,145	10,129
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	1,435,311	1,429,850	1,438,464	1,705,587	1,729,879
Expenses (Dollar in Thousands)					
Operating Expenses					
MDT Operating Expenses	570,621	588,005	606,083	624,896	644,484
MDT Capitalization Expenses (Preventative Maintenance)	97,876	99,982	102,137	104,343	106,601
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	71,632	73,406	75,233	77,115	79,054
Bus Replacement Purchasing Program	91,131	92,043	92,963	93,893	94,832
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	70,749	73,225	75,788	78,441	81,186
New Municipal Contributions	10,612	10,984	11,368	11,766	12,178
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	3,008	3,083	3,160	3,240	3,320
Transfer to Public Works and Waste Management	1,160	1,189	1,218	1,249	1,280
Transfer to PTP Capital Expansion Reserve	5,325	7,284	8,197	9,145	10,129
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	99,051	98,823	98,587	98,339	98,087
Future PTP Debt Service Program	69,386	69,386	69,386	69,386	69,386
Bus Replacement Lease Payments	66,409	56,747	57,887	59,038	60,202
MDT Rezoning Bonds	784	784	784	784	1,313
Total Expenses	1,167,935	1,185,132	1,212,982	1,241,826	1,272,243
End of Year Fund Balance in MDT Operating Fund					
	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund					
	93,907	47,469	-	205,538	155,901
End of Year Fund Balance in PTP Revenue Fund					
	52,558	69,054	89,089	112,685	146,069
End of Year Fund Balance in PTP Capital Expansion Reserve Fund					
	120,912	128,196	136,393	145,538	155,667

Revenue (Dollar in Thousands)	2031	2032	2033	2034	2035
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	146,068	166,539	191,650	221,365	261,724
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	149,650	150,398	151,150	158,015	158,805
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	115,674	118,566	121,530	124,568	127,682
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	3,970	3,712	3,444	3,161	2,867
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	23,640	23,876	24,115	24,356	24,600
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	424,943	439,816	455,210	471,142	487,632
Extraordinary Adjustment in General Fund Support	-	-	-	-	-
PTP Surtax Revenue	420,139	434,844	450,063	465,816	482,119
Capital Improvement Local Option Gas Tax (3 cents)	23,512	23,865	24,223	24,586	24,955
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	155,667	165,089	175,690	187,511	200,595
Carryover in MDT Capital Projects Fund (ET 413)	155,901	105,124	53,171	-	231,171
Planned Future Bond Sales	-	-	-	285,601	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	-	-	-	-	-
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	9,422	10,601	11,821	13,084	14,391
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	1,660,691	1,674,535	1,694,172	2,011,310	2,048,646
Expenses (Dollar in Thousands)	2031	2032	2033	2034	2035
Operating Expenses					
MDT Operating Expenses	664,891	686,164	708,354	731,515	755,704
MDT Capitalization Expenses (Preventative Maintenance)	108,912	111,277	113,699	116,177	118,713
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	81,051	83,107	85,225	87,407	89,654
Bus Replacement Purchasing Program	-	-	-	-	-
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	84,028	86,969	90,013	93,163	96,424
New Municipal Contributions	12,604	13,045	13,502	13,974	14,464
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	3,404	3,489	3,576	3,665	3,757
Transfer to Public Works and Waste Management	1,312	1,345	1,379	1,413	1,448
Transfer to PTP Capital Expansion Reserve	9,422	10,601	11,821	13,084	14,391
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	97,819	97,533	97,234	96,928	96,606
Future PTP Debt Service Program	87,844	87,844	87,844	87,844	87,844
Bus Replacement Lease Payments	60,202	60,202	60,202	60,202	60,202
MDT Rezoning Bonds	2,259	2,258	2,257	2,256	2,254
Total Expenses	1,223,939	1,254,025	1,285,297	1,317,819	1,351,652
End of Year Fund Balance in MDT Operating Fund	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund	105,124	53,171	-	231,171	175,441
End of Year Fund Balance in PTP Revenue Fund	166,538	191,650	221,364	261,724	306,567
End of Year Fund Balance in PTP Capital Expansion Reserve Fund	165,089	175,690	187,511	200,595	214,986

Revenue (Dollar in Thousands)	2036	2037	2038	2039	2040
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	306,567	347,732	419,377	483,119	554,371
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	159,599	165,860	166,689	172,345	173,206
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	130,874	134,145	137,499	140,936	144,459
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	2,560	2,241	1,909	1,562	801
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	24,846	25,094	25,345	25,598	25,854
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	504,699	522,363	540,646	559,569	579,154
Extraordinary Adjustment in General Fund Support	-	-	-	-	-
PTP Surtax Revenue	498,993	516,458	534,534	553,243	572,606
Capital Improvement Local Option Gas Tax (3 cents)	25,329	25,709	26,095	26,486	26,883
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	214,986	229,836	248,397	267,077	287,130
Carryover in MDT Capital Projects Fund (ET 413)	175,441	118,366	59,901	-	261,406
Planned Future Bond Sales	-	-	-	322,791	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	-	-	102,689	103,716	104,753
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	14,850	18,561	18,680	20,053	21,484
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	2,090,849	2,138,470	2,313,866	2,708,600	2,784,212
Expenses (Dollar in Thousands)					
Operating Expenses					
MDT Operating Expenses	780,984	807,421	835,087	864,057	894,414
MDT Capitalization Expenses (Preventative Maintenance)	121,309	123,966	126,686	129,469	132,318
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	91,969	94,353	96,809	99,338	101,943
Bus Replacement Purchasing Program	-	-	102,689	103,716	104,753
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	99,799	103,292	106,907	110,649	114,521
New Municipal Contributions	14,970	15,494	16,036	16,597	17,178
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	3,851	3,947	4,046	4,147	4,251
Transfer to Public Works and Waste Management	1,485	1,522	1,560	1,599	1,639
Transfer to PTP Capital Expansion Reserve	14,850	18,561	18,680	20,053	21,484
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	96,264	96,765	96,400	96,024	95,156
Future PTP Debt Service Program	108,593	108,593	108,593	108,593	108,593
Bus Replacement Lease Payments	48,400	24,441	37,739	39,012	40,296
MDT Rezoning Bonds	2,251	2,250	2,248	2,248	2,244
Total Expenses	1,394,916	1,410,796	1,563,671	1,605,693	1,648,981
End of Year Fund Balance in MDT Operating Fund					
	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund					
	118,366	59,901	-	261,406	198,487
End of Year Fund Balance in PTP Revenue Fund					
	347,731	419,377	483,119	554,370	628,131
End of Year Fund Balance in PTP Capital Expansion Reserve Fund					
	229,836	248,397	267,077	287,130	308,614

Revenue (Dollar in Thousands)	2041	2042	2043	2044	2045
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	628,132	673,995	714,498	841,994	975,101
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	174,073	179,179	180,075	184,633	185,556
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	148,070	151,771	155,565	159,454	163,440
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	-	-	-	-	-
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	26,113	26,374	26,638	26,904	27,173
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	599,424	620,404	642,118	664,592	687,853
Extraordinary Adjustment in General Fund Support	-	-	-	-	-
PTP Surtax Revenue	592,647	613,390	634,859	657,079	680,077
Capital Improvement Local Option Gas Tax (3 cents)	27,286	27,695	28,110	28,532	28,960
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	308,614	327,992	347,644	378,406	410,945
Carryover in MDT Capital Projects Fund (ET 413)	198,487	133,982	67,838	-	297,048
Planned Future Bond Sales	-	-	-	366,636	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	105,801	106,859	-	-	-
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	19,378	19,652	30,762	32,539	34,378
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	2,860,130	2,913,398	2,860,212	3,372,874	3,522,636
Expenses (Dollar in Thousands)	2041	2042	2043	2044	2045
Operating Expenses					
MDT Operating Expenses	926,246	959,648	994,720	1,031,573	1,070,322
MDT Capitalization Expenses (Preventative Maintenance)	135,235	138,220	141,276	144,405	147,607
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	104,626	107,390	110,237	113,169	116,189
Bus Replacement Purchasing Program	105,801	106,859	-	-	-
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	118,529	122,678	126,972	131,416	136,015
New Municipal Contributions	17,779	18,402	19,046	19,712	20,402
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	4,357	4,466	4,577	4,692	4,809
Transfer to Public Works and Waste Management	1,680	1,722	1,765	1,809	1,854
Transfer to PTP Capital Expansion Reserve	19,378	19,652	30,762	32,539	34,378
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	94,298	94,311	385	395	405
Future PTP Debt Service Program	132,043	132,043	132,043	132,043	132,043
Bus Replacement Lease Payments	53,998	67,837	67,837	67,837	67,837
MDT Rezoning Bonds	-	-	-	-	-
Total Expenses	1,724,161	1,783,419	1,639,811	1,689,781	1,742,052
End of Year Fund Balance in MDT Operating Fund	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund	133,982	67,838	-	297,048	225,652
End of Year Fund Balance in PTP Revenue Fund	673,995	714,497	841,994	975,100	1,109,609
End of Year Fund Balance in PTP Capital Expansion Reserve Fund	327,992	347,644	378,406	410,945	445,323

Revenue (Dollar in Thousands)	2046	2047	2048	2049	2050
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	1,109,609	1,220,895	1,335,319	1,473,328	1,624,287
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	186,484	190,542	191,495	195,059	196,034
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	167,526	171,714	176,007	180,407	184,917
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	-	-	-	-	-
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	27,445	27,719	27,997	28,277	28,559
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	711,928	736,845	762,635	789,327	816,953
Extraordinary Adjustment in General Fund Support	-	-	-	-	-
PTP Surtax Revenue	703,879	728,515	754,013	780,404	807,718
Capital Improvement Local Option Gas Tax (3 cents)	29,394	29,835	30,283	30,737	31,198
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	445,323	478,940	514,527	554,863	598,652
Carryover in MDT Capital Projects Fund (ET 413)	225,652	152,387	77,191	-	339,030
Planned Future Bond Sales	-	-	-	418,283	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	-	-	-	-	115,713
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	33,617	35,587	40,336	43,789	47,640
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	3,672,962	3,805,084	3,941,908	4,526,579	4,822,806
Expenses (Dollar in Thousands)					
Operating Expenses					
MDT Operating Expenses	1,111,094	1,154,025	1,199,260	1,246,954	1,297,278
MDT Capitalization Expenses (Preventative Maintenance)	150,885	154,241	157,677	161,194	164,794
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	119,300	122,504	125,804	129,203	132,704
Bus Replacement Purchasing Program	-	-	-	-	115,713
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	140,776	145,703	150,803	156,081	161,544
New Municipal Contributions	21,116	21,855	22,620	23,412	24,232
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	4,929	5,053	5,179	5,308	5,441
Transfer to Public Works and Waste Management	1,900	1,948	1,996	2,046	2,098
Transfer to PTP Capital Expansion Reserve	33,617	35,587	40,336	43,789	47,640
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	415	425	436	447	458
Future PTP Debt Service Program	158,679	158,679	144,877	144,877	126,792
Bus Replacement Lease Payments	67,837	67,837	54,538	41,106	42,526
MDT Rezoning Bonds	-	-	-	-	-
Total Expenses	1,820,739	1,878,048	1,913,717	1,964,608	2,131,411
End of Year Fund Balance in MDT Operating Fund					
-	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund					
152,387	77,191	-	339,030	257,647	-
End of Year Fund Balance in PTP Revenue Fund					
1,220,895	1,335,319	1,473,328	1,624,287	1,787,458	-
End of Year Fund Balance in PTP Capital Expansion Reserve Fund					
478,940	514,527	554,863	598,652	646,292	-

Revenue (Dollar in Thousands)	2051	2052	2053	2054	2055
Operating Revenue					
Carryover in PTP Revenue Fund (SP 402, 402)	1,787,458	1,932,894	2,073,867	2,194,202	2,293,785
Carryover in MDT Operating Fund (ET 411, 411)	-	-	-	-	-
Bus, Rail, STS, and Farebox	197,014	200,125	201,126	203,791	204,810
MDT Other Revenues	14,745	14,745	14,745	14,745	14,745
Interagency Revenues (County, Municipal, and SFRTA)	2,538	2,538	2,538	2,538	2,538
PTP Revenue Fund Interest Earnings	100	100	100	100	100
Grant Funding and Subsidies					
Federal Capital Grants	189,541	194,279	199,136	204,115	209,219
Federal Bridge Inspection Grant	1,000	1,000	1,000	1,000	1,000
Federal Buy America Bond Subsidy	-	-	-	-	-
State Capital Grants (FDOT)	-	-	-	-	-
State Block Grant	28,845	29,133	29,425	29,719	30,016
State JPA Grants	4,956	4,956	4,956	4,956	4,956
State Disadvantage Trust Fund Program	8,766	8,766	8,766	8,766	8,766
Local					
Countywide General Fund MOE	845,546	875,140	905,770	937,472	970,284
Extraordinary Adjustment in General Fund Support	-	-	-	-	-
PTP Surtax Revenue	835,988	865,247	895,531	926,875	959,315
Capital Improvement Local Option Gas Tax (3 cents)	31,666	32,141	32,623	33,112	33,609
Capital Revenue					
Carryover in PTP Capital Expansion Reserve Fund (SP 402, 404)	646,292	694,662	745,227	796,670	849,060
Carryover in MDT Capital Projects Fund (ET 413)	257,647	174,064	88,207	-	93,140
Planned Future Bond Sales	-	-	-	183,773	-
Municipal Capital Contributions	-	-	-	-	-
Bus Replacement Financing Plan	116,870	118,038	119,219	120,411	-
Fund Transfers					
Intrafund Transfer to PTP Capital Expansion Reserve from PTP Revenue	48,370	50,565	51,443	52,390	54,984
Transfer of PTP Loan Repayment from MDT Operating Fund	-	-	-	-	-
Total Revenues	5,017,342	5,198,393	5,373,679	5,714,635	5,730,327
Expenses (Dollar in Thousands)	2051	2052	2053	2054	2055
Operating Expenses					
MDT Operating Expenses	1,350,411	1,406,549	1,465,901	1,528,693	1,595,167
MDT Capitalization Expenses (Preventative Maintenance)	168,480	172,253	176,116	180,070	184,119
MDT Grant Expenses	5,956	5,956	5,956	5,956	5,956
MDT Planned Service Reductions	-	-	-	-	-
Capital Expenses					
MDT Capital Expenses	136,310	140,024	143,850	147,790	151,849
Bus Replacement Purchasing Program	116,870	118,038	119,219	120,411	-
PTP Capital Expenses	-	-	-	-	-
Contributions and Transfers					
Municipal Contributions	167,198	173,049	179,106	185,375	191,863
New Municipal Contributions	25,080	25,957	26,866	27,806	28,779
SFRTA Contribution	4,235	4,235	4,235	4,235	4,235
Transfer to Office of the CITT	5,577	5,716	5,859	6,006	6,156
Transfer to Public Works and Waste Management	2,150	2,204	2,259	2,315	2,373
Transfer to PTP Capital Expansion Reserve	48,370	50,565	51,443	52,390	54,984
Debt Service Expenses					
Loan Repayment for Existing Service	-	-	-	-	-
Current PTP Debt Service Program	469	481	493	505	518
Future PTP Debt Service Program	140,658	140,658	140,658	140,658	140,658
Bus Replacement Lease Payments	43,959	45,407	60,846	76,440	76,440
MDT Rezoning Bonds	-	-	-	-	-
Total Expenses	2,215,723	2,291,092	2,382,807	2,478,650	2,443,097
End of Year Fund Balance in MDT Operating Fund	-	-	-	-	-
End of Year Fund Balance in MDT Capital Fund	174,064	88,207	-	93,140	-
End of Year Fund Balance in PTP Revenue Fund	1,932,894	2,073,867	2,194,202	2,293,785	2,383,186
End of Year Fund Balance in PTP Capital Expansion Reserve Fund	694,662	745,227	796,670	849,060	904,044