

FY 2014-15 Budget Development

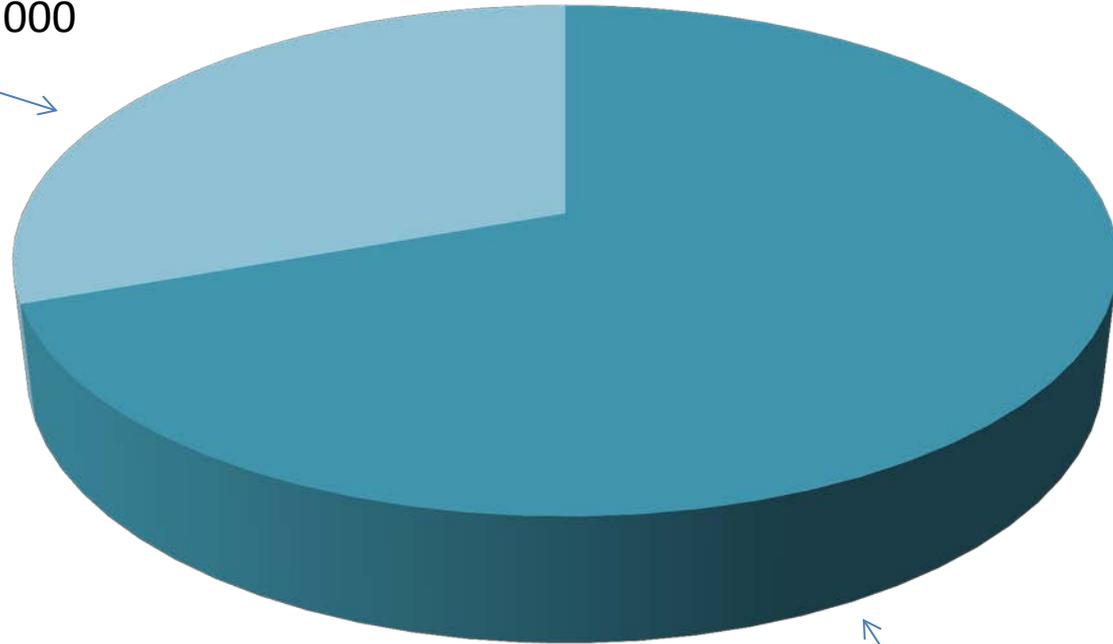
Finance Committee

March 11, 2014



FY 2013-14 Total Adopted Budget

Capital
\$1,943,821,000

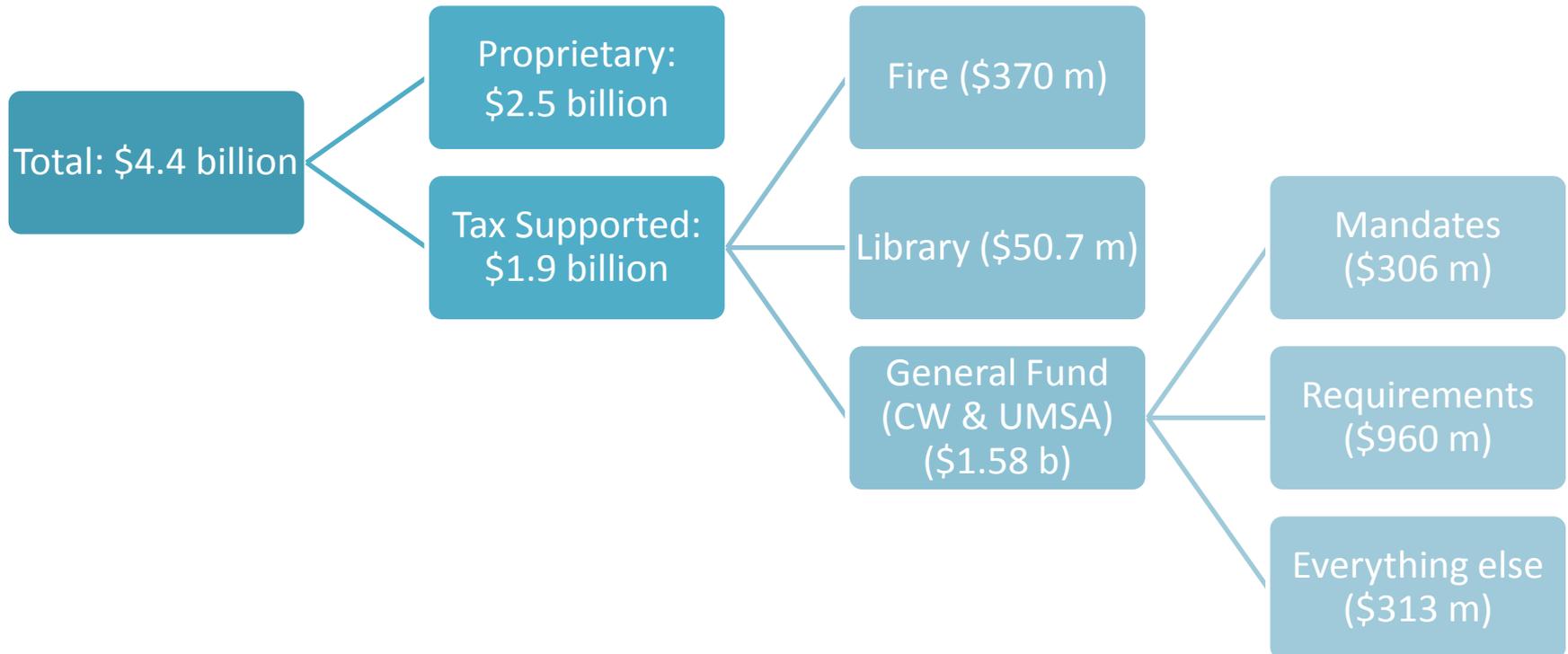


TOTAL:
\$6,354,266,000

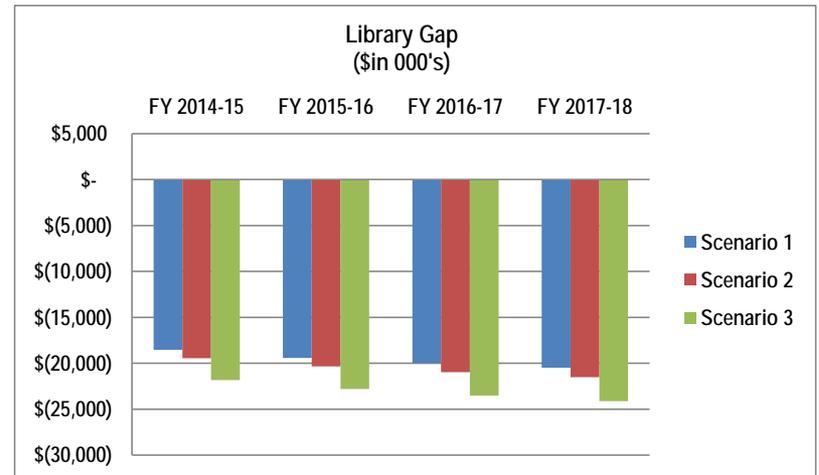
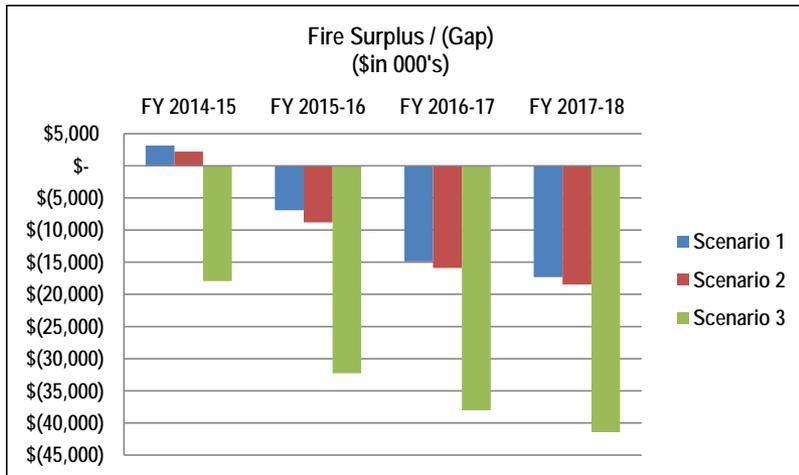
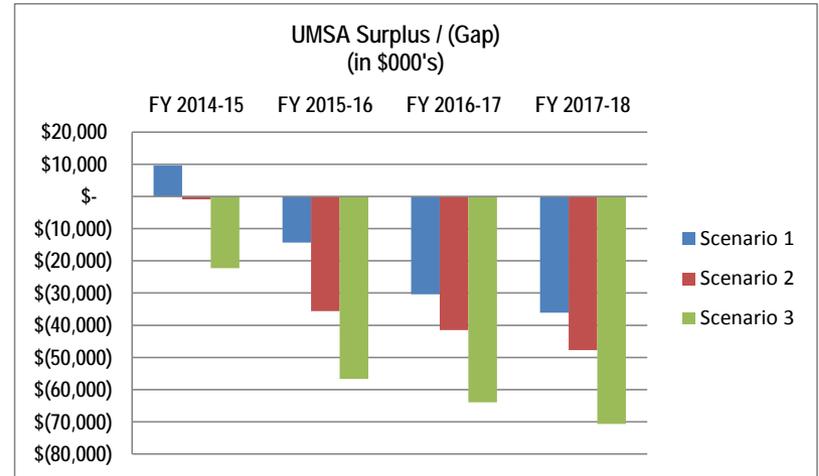
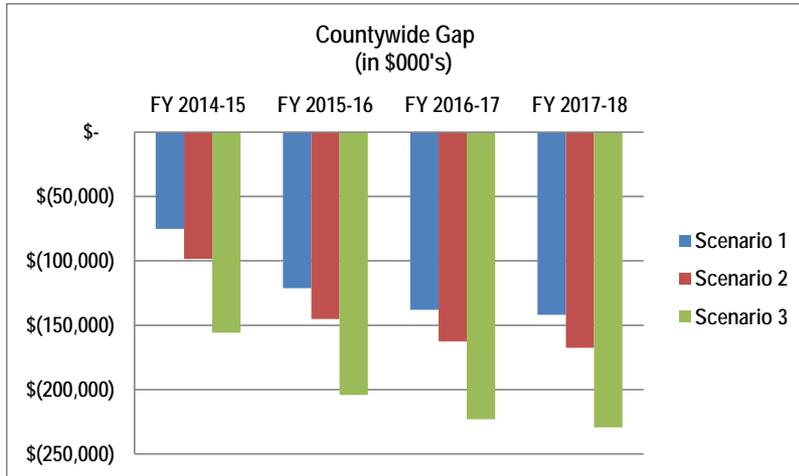
Operating
\$4,410,445,000



FY 2013-14 Adopted Operating Budget



Five-Year Forecast



FY 2014-15 Tax-Supported Budget Preliminary Gap

\$ (216,000)	Baseline 5 year forecast, no concessions
\$ (27,000)	ESTIMATED Additional VAB loss FY 2013-14
\$ (4,000)	Impact of FRS preliminary rate changes
<u>\$ 39,000</u>	Annualized recurring expense reductions in FY 2013-14
<u><u>\$ (208,000)</u></u>	



Proprietary Forecasts

- Five-year forecasts and projected rate adjustments will be revised through the budget development process
 - Aviation
 - Port of Miami
 - Solid Waste
 - Transit
 - Water and Sewer



FY 2014-15 Budget Development Process

- Budgets Submitted to OMB: **February 28**
- Budget Development Activities
 - Revenue Estimating Conferences
 - Quarterly Budget Reporting
 - Finance Committee meetings – reports updated every 30 days
 - **April 23**
 - **May 28**
 - **June 25**
- Preliminary Tax Roll: **June 1**
- Final Preliminary Tax Roll: **July 1**
- Proposed Budget Submission: **Beginning of July**
- BCC Public Hearing: **July 15**
- BCC Approval of TRIM Rates: **July 15**

