

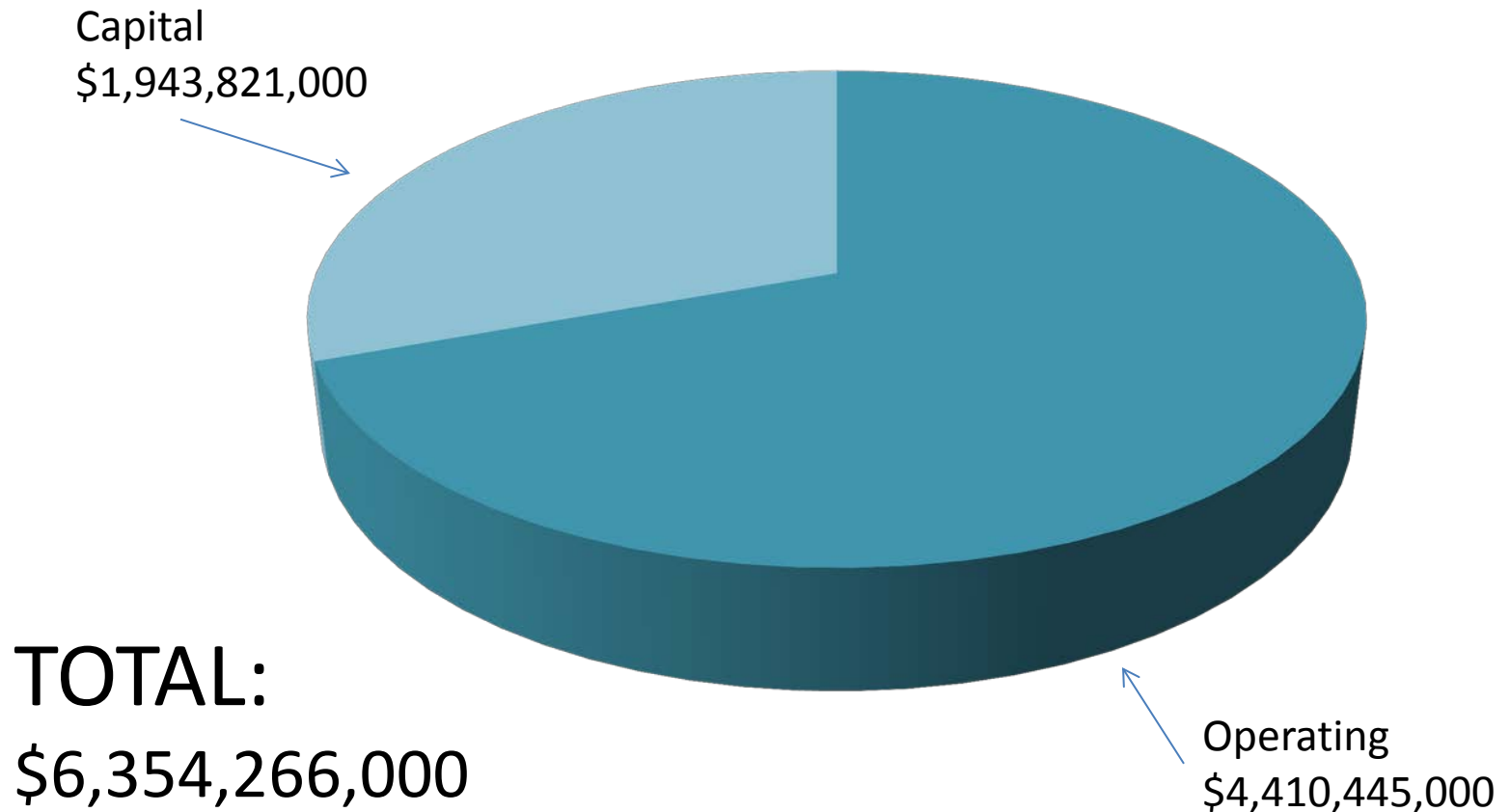
FY 2014-15 Budget Development

Finance Committee

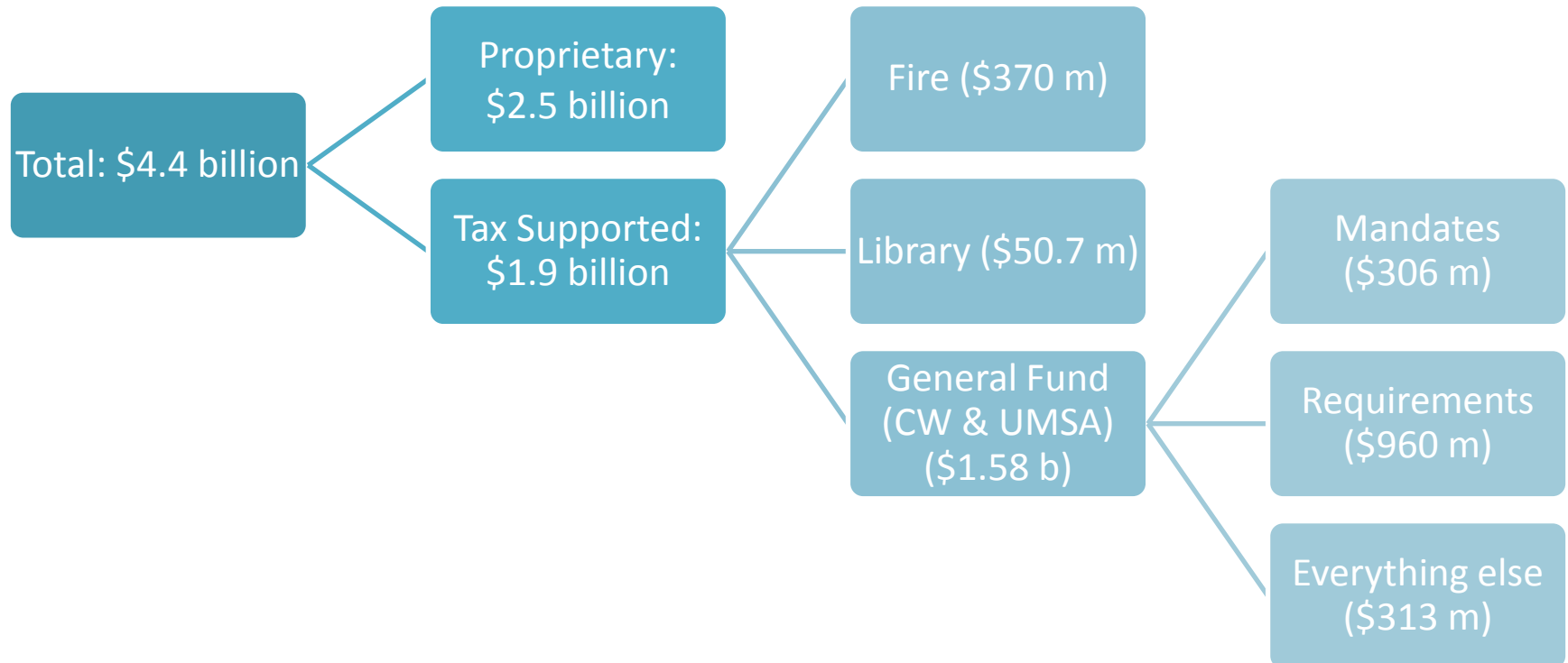
March 11, 2014



FY 2013-14 Total Adopted Budget

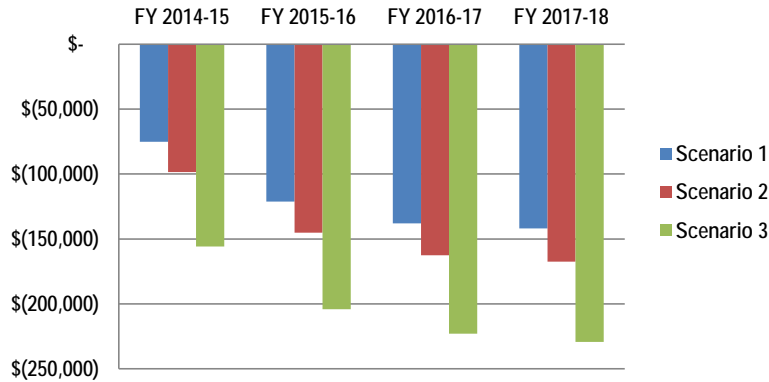


FY 2013-14 Adopted Operating Budget

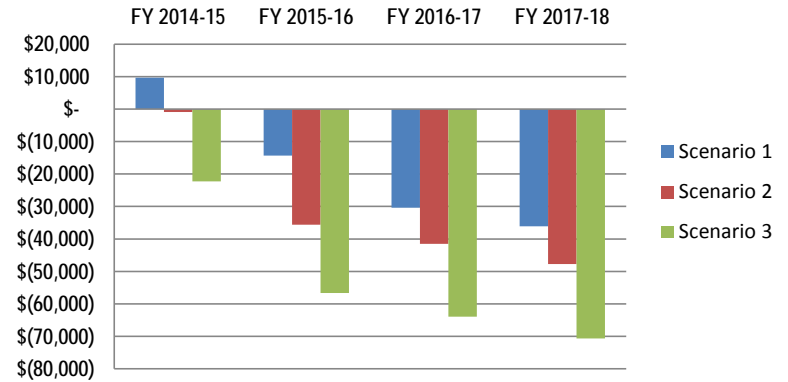


Five-Year Forecast

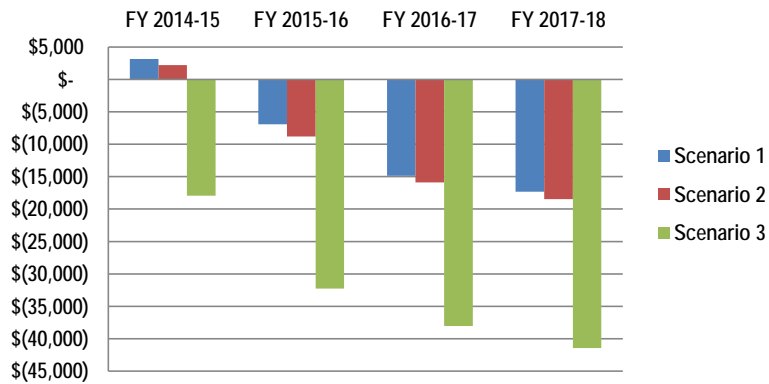
Countywide Gap
(in \$000's)



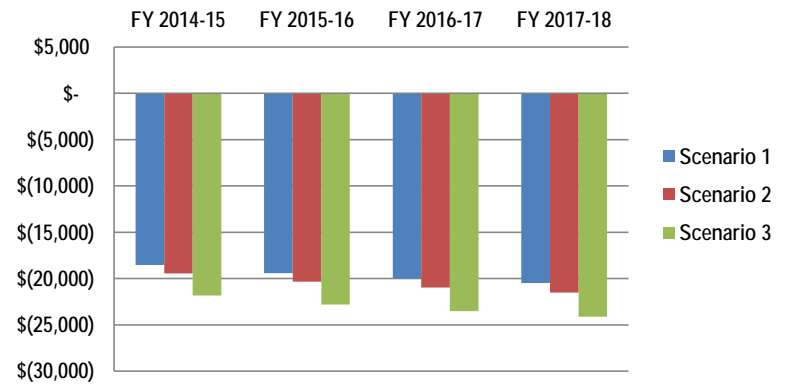
UMSA Surplus / (Gap)
(in \$000's)



Fire Surplus / (Gap)
(\$in 000's)



Library Gap
(\$in 000's)



FY 2014-15 Tax-Supported Budget Preliminary Gap

| | |
|------------------|---|
| \$ (216,000) | Baseline 5 year forecast, no concessions |
| \$ (27,000) | ESTIMATED Additional VAB loss FY 2013-14 |
| \$ (4,000) | Impact of FRS preliminary rate changes |
| <u>\$ 39,000</u> | Annualized recurring expense reductions in FY 2013-14 |

\$ (208,000)



Proprietary Forecasts

- Five-year forecasts and projected rate adjustments will be revised through the budget development process
 - Aviation
 - Port of Miami
 - Solid Waste
 - Transit
 - Water and Sewer



FY 2014-15 Budget Development Process

- Budgets Submitted to OMB: **February 28**
- Budget Development Activities
 - Revenue Estimating Conferences
 - Quarterly Budget Reporting
 - Finance Committee meetings – reports updated every 30 days
 - **April 23**
 - **May 28**
 - **June 25**
- Preliminary Tax Roll: **June 1**
- Final Preliminary Tax Roll: **July 1**
- Proposed Budget Submission: **Beginning of July**
- BCC Public Hearing: **July 15**
- BCC Approval of TRIM Rates: **July 15**

