

It's easy to see if you're in the EZ!

Go to <http://gisweb.miamidade.gov/businessincentive/>

Input the address of the business. That's it!

EZ Areas are located throughout the County in limited sections of these Miami-Dade areas –Central, North Beach, South Beach, Cutler Ridge/Perrine, Goulds-Princeton/Naranja, Homestead/Florida City

Want to learn more? Get incentive applications now? Visit:

<http://www.miamidade.gov/business/enterprise-zones.asp> or

http://www.eflorida.com/Enterprise_Zones.aspx?id=286



For additional information contact:

Lori Weldon
Enterprise Zone Administrator
Department of Regulatory and Economic Resources
Economic Development and International Trade
111 NW 1st Street • 19th Floor
Miami, FL 33128
(305) 375-3623 • Fax (305) 375-5262

Invest in the community!
Receive a return on your investment!
Reduce your State and Local tax liability!
It's EZ easy!



Delivering Excellence Every Day

MAYOR
Carlos A. Gimenez

BOARD OF COUNTY COMMISSIONERS

Chairwoman -Rebeca Sosa
Vice Chair -Lynda Bell

Barbara J. Jordan
District 1

Jean Monestime
District 2

Audrey M. Edmonson
District 3

Sally A. Heyman
District 4

Bruno Barreiro
District 5

Rebeca Sosa
District 6

Xavier L. Suarez
District 7

Lynda Bell
District 8

Dennis C. Moss
District 9

Senator Javier D. Souto
District 10

Juan C. Zapata
District 11

Jose "Pepe" Diaz
District 12

Esteban L. Bovo, Jr.
District 13

MIAMI-DADE COUNTY ENTERPRISE ZONE PROGRAM



TAX INCENTIVES FOR ELIGIBLE BUSINESSES



<http://www.miamidade.gov/business/enterprise-zones.asp>

ENTERPRISE ZONE TAX INCENTIVES

Jobs Tax Credit -Corporate or Sales & Use Tax

Businesses that create new jobs in the Enterprise Zone (EZ) may obtain a 20% to 30% tax credit on wages paid to new employees who reside in the EZ, which significantly reduces labor costs. These credits are available for two years from the date of hire and are payable as credits toward Florida sales taxes collected by the business or Florida corporate income taxes paid by the business. **Application deadline, six (6) months from hire date.**

Is the business located in an EZ? Increased the number of full-time jobs 12 months prior to the date of application? Do the new employee(s) work an average of at least 36 hours per week each month? Do any of the new employee(s) live in an EZ? Has the employee(s) been employed for at least three consecutive months? Does the business collect and pay sales and use tax? - If you answered yes to all of these questions, the business is eligible for either the Jobs Tax Credit for Sales Tax or Corporate Tax.

Business Equipment -Sales Tax Credit

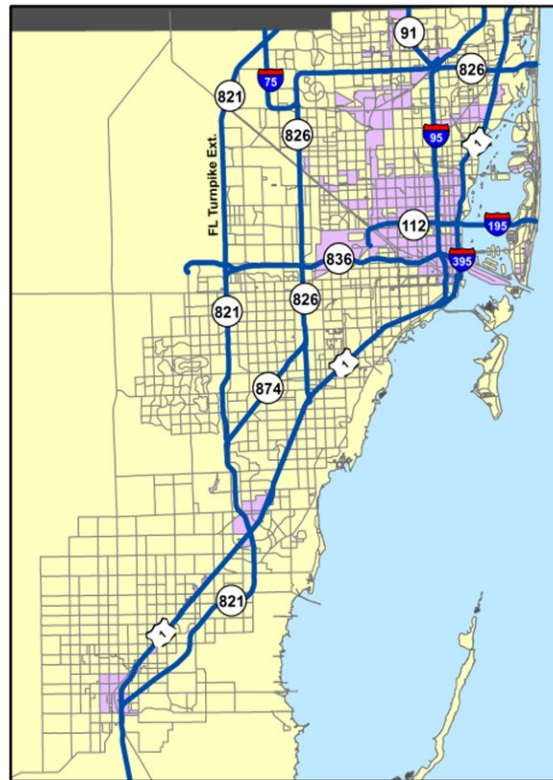
Refunds up to \$5,000 (or up to \$10,000 if 20% or more of the company's employees are EZ residents) of the sales tax for purchases of at least \$5,000 per unit for machinery and equipment used in the EZ. **Application deadline, six (6) months from purchase date.**

Is the equipment being used exclusively in an EZ for at least three years? Does the equipment purchased have a sales price of at least \$5,000 per unit? Is the business located in an EZ? If you answered yes to these questions, the business is eligible for the Business Equipment Sales Tax Refund Incentive.

WHO'S ELIGIBLE?

EZ Tax incentives are offered to all types of businesses that are located within a designated Enterprise Zone who employ zone residents, rehabilitate real property or purchase business equipment to be used in the zone. Tax credits are available to businesses that pay either the Florida Corporate Income Tax or the Florida Sales and Use Tax. Sales Tax refunds and sales tax exemptions are available if eligible purchases are made.

Miami-Dade Enterprise Zone Map*



*EZ-Shaded Areas

Electrical Energy -Sales Tax Exemption -Lowers FPL bills

A business located in the EZ may be eligible if it: is a newly occupied structure (no previous electrical service); **or** is a renovated structure (no electrical service for three [3] months); **or** has received an EZ building materials sales tax refund. This program exempts 50% of both County and state sales taxes paid on the purchase of electrical energy for businesses that operate in the EZ. If 20% or more of the employees are residents of the EZ, businesses will receive a 100% exemption from the sales tax. The exemption continues for five (5) years.

Application deadline, six (6) months from initial use.



Building Materials -Sales Tax Refund

Refunds up to \$5,000 (or up to \$10,000 if 20% or more of a company's employees are EZ residents) for purchases of building materials used to construct new or renovate in the EZ. This refund is available only one time per parcel of property unless there is a change in ownership, a new lessor, or a new lessee of the real property that makes major improvements. **Application deadline, six (6) months from completion.**

If the **answer is yes to these questions:** Is the amount of building materials purchased greater than \$8,600? Is the business/home located within an EZ? AND the building materials **have not** been used for a condominium property or the same property owner, lessor, or lessee received this sales tax refund on this property in the past, the business is eligible for the Building Materials Sales Tax Refund Incentive .

Property Tax Credit -Corporate Tax Credit

New or expanded businesses located within an EZ are allowed a credit against Florida corporate income tax equal to 96% of ad valorem taxes paid on the new or improved property. The credit can be claimed for five years, up to a maximum of \$50,000 annually per eligible location, if 20% or more employees are enterprise zone residents; otherwise the credit is limited to \$25,000 annually per eligible location. The Business must file Form DR-456 with the county property appraiser before April 1 of the first year in which the new or expanded property is subject to assessment.

Child Care Facility Ad Valorem Property Tax Exemption

Any real estate used and owned as a child care facility as defined in s.402.302, F.S., which operates in an EZ is exempt from taxation.

Local Business Tax

Businesses located in EZ may receive up to 50% off their annual local business tax

Refund of Miami-Dade County Road Impact Fees and/or Water and Sewer Connection Charges.— Contact Miami-Dade County EZ Administrator for more details

