



Economic Development & International Trade Unit

Department of Regulatory & Economic Resources, Miami-Dade County



Delivering Excellence Every Day

SAVE THE DATES: SEPTEMBER 22ND - 28TH, 2013

BUSINESS DEVELOPMENT MISSION TO BOGOTA & MEDELLIN, COLOMBIA



Aerial View of Downtown Bogota

Colombia has the fifth (5th) largest economy in Latin America with the third (3rd) largest population of approximately 46 million people. Aided by major security improvements, steady economic growth and moderate inflation, Colombia has become a free market economy with major commercial and investment ties to the U.S., Canada, Europe, Asia and Latin America. Due to Colombia's close ties to the United States and Colombians' realization of the quality and reliability of U.S products, consumers in Colombia often favor U.S. products and services over those of our foreign competitors. Colombia is unique in that there are five commercial hubs in the country: Bogota, Medellin, Barranquilla, Cali, and Cartagena.



Aerial View of Downtown Medellin

In May 2012, the United States Congress approved the U.S. - Colombia Trade Promotion Agreement (TPA). The TPA provides the United States access to one of the largest economies in Central and South America. The TPA provides duty-free access to key Florida export sectors such as: Agriculture and construction equipment, , auto parts, fertilizers and agro-chemicals, IT equipment, and medical and scientific equipment. The TPA also provides access to Colombia's \$166 billion service market. The United States is Colombia's largest trading partner and total bilateral trade in goods between both nations was \$41 billion in 2012.

Colombia's Trade with Miami Custom's District #52

Colombia is South Florida's 2nd largest trading partner with total bilateral trade volume of \$9.89 billion (2012), an increase of nearly 20% over 2011. Miami's trade surplus with Colombia has exceeded \$1 billion for four years running.

SPONSORSHIP OPPORTUNITIES AVAILABLE

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** Mission departs September 22nd and returns September 28th **

For more information contact:

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Organized in collaboration with:

Colombian American Chamber of Commerce