

## Miami-Dade County Monthly Economic Indicators

### Miami-Dade County Employment in Thousands (Not Seasonally Adjusted)

February, 2010

	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
<b>Total Non-Farm Employment</b>	1,003.9	1,000.3	993.9	991.4	974.6	959.5	971.3	975.3	978.6	982.2	988.3	975.1
<b>Goods Producing</b>	79.6	79.0	76.6	76.0	75.2	73.4	72.5	72.2	71.1	70.4	70.6	69.2
<b>Construction</b>	39.5	39.6	38.1	37.8	37.1	36.3	35.5	35.3	34.7	34.2	34.4	33.6
<b>Service Producing</b>	768.9	766.0	762.1	760.8	759.3	747.9	747.8	750.0	752.3	756.5	763.3	751.1
<b>Wholesale &amp; Retail Trade</b>	190.6	189.0	187.3	187.9	187.5	185.6	185.5	185.8	185.6	187.0	188.1	185.8
<b>Year/Year Change</b>												
<b>Non-Farm Employment</b>	-6.0%	-6.5%	-6.3%	-6.3%	-6.0%	-5.5%	-5.9%	-5.4%	-4.9%	-4.9%	-4.7%	-3.1%
<b>Goods Producing</b>	-19.3%	-20.8%	-23.2%	-23.5%	-21.9%	-22.8%	-23.4%	-20.8%	-21.4%	-21.4%	-19.8%	-13.7%
<b>Construction</b>	-23.0%	-24.9%	-27.6%	-28.0%	-26.1%	-26.4%	-27.6%	-24.6%	-25.1%	-25.0%	-23.2%	-15.6%
<b>Service Producing</b>	-6.1%	-4.7%	-5.9%	-6.5%	-5.9%	-7.3%	-6.6%	-4.5%	-4.6%	-3.8%	-2.9%	-2.4%
<b>Wholesale &amp; Retail Trade</b>	-9.7%	-7.4%	-8.3%	-8.0%	-7.5%	-8.7%	-8.1%	-6.8%	-6.8%	-5.8%	-4.8%	-3.0%
<b>Labor Force</b>	1,224.6	1,217.9	1,239.2	1,245.9	1,249.4	1,262.1	1,256.2	1,245.1	1,262.0	1,250.3	1,258.5	1,256.7
<b>Employment</b>	1,112.1	1,099.6	1,114.2	1,112.9	1,103.1	1,118.4	1,110.0	1,103.8	1,112.5	1,118.6	1,113.4	1,119.2
<b>Unemployment</b>	112.4	118.3	125.0	133.0	146.3	143.7	146.2	141.4	149.5	131.7	145.1	137.5
<b>Rate</b>	9.2%	9.7%	10.1%	10.7%	11.7%	11.4%	11.6%	11.4%	11.8%	10.5%	11.5%	10.9%
<b>Initial Unemployment Claims</b>	14,202	15,020	14,726	13,024	15,872	16,212	13,147	13,102	14,971	11,557	11,590	12,699
<b>Year/Year Change</b>	67.1%	100.6%	68.0%	44.5%	44.6%	29.9%	0.7%	8.7%	7.6%	7.1%	10.3%	-22.5%

Data Source: Florida Agency for Workforce Innovation Current Employment Statistics.

### Miami-Dade County Taxable Sales (Percent Change over the Same Month of the Prior Year)

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
<b>Total</b>	-9.2%	-10.0%	-11.3%	-10.8%	-11.8%	-9.3%	-9.2%	-5.0%	-6.6%	-3.3%	-4.8%	-1.2%
<b>Automobiles &amp; Accessories</b>	-16.4%	-19.5%	-20.5%	-18.0%	-18.7%	-9.5%	-2.0%	9.9%	-10.9%	-8.6%	-4.0%	5.2%
<b>Consumer Durables</b>	-9.9%	-10.6%	-20.8%	-15.6%	-13.9%	-15.8%	-18.5%	-9.5%	-9.3%	14.3%	-3.1%	-7.9%
<b>Tourism &amp; Recreation</b>	-3.7%	-7.8%	-9.0%	-6.9%	-8.3%	-10.9%	-8.9%	-1.7%	-1.7%	-0.7%	-5.4%	2.5%
<b>Consumer Nondurables</b>	-3.8%	-5.3%	-6.1%	-4.5%	-7.9%	-4.9%	-6.3%	-6.5%	-0.8%	13.5%	-2.9%	0.3%
<b>Building Investment</b>	-36.9%	-25.3%	-27.8%	-28.5%	-31.2%	-21.8%	-25.4%	-30.2%	-24.1%	-25.7%	-13.4%	-13.6%
<b>Business Investment</b>	-10.1%	-9.3%	-7.4%	-13.1%	-11.2%	-9.0%	-10.0%	-7.8%	-12.4%	-9.0%	-7.6%	-6.2%

Data Source: Florida Office of Economic & Demographic Research, US Census Bureau.

### Miami-Dade County Housing Market

	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
<b>Single Family Statistics</b>												
<b>Realtor Sales</b>	409	556	555	597	680	643	570	619	571	455	623	436
<b>Median Price</b>	195,500	205,600	177,000	194,700	211,400	192,700	194,800	190,900	178,500	184,800	204,300	183,400
<b>Median Price (% Yr/Yr Change)</b>	-36.1%	-39.2%	-39.4%	-39.3%	-27.9%	-40.3%	-29.4%	-30.5%	-27.7%	-17.8%	-5.2%	-11.9%
<b>Condominium Statistics</b>												
<b>Realtor Sales</b>	403	529	542	571	645	585	567	611	647	610	766	540
<b>Median Price</b>	146,100	151,000	133,500	140,300	141,000	137,600	144,700	132,900	138,400	149,000	148,200	141,700
<b>Median Price (% Yr/Yr Change)</b>	-50.2%	-42.8%	-51.5%	-50.0%	-48.8%	-40.4%	-31.2%	-37.4%	-29.9%	-13.7%	-16.1%	-5.0%
<b>S&amp;P/Case-Shiller S. Fam. Home Val. Index (% Yr/Yr Change)</b>	-29.5%	-28.8%	-27.3%	-25.2%	-23.4%	-21.2%	-18.8%	-16.2%	-14.0%	-12.1%	-9.9%	n/a
<b>Foreclosure Filings</b>	5,942	7,103	6,510	4,277	4,842	5,180	4,436	5,032	5,076	4,038	5,502	4,127
<b>Year/Year Change</b>	49.1%	67.5%	45.3%	0.1%	5.3%	14.3%	-7.7%	-14.7%	-11.1%	-17.3%	-3.6%	-31.9%
<b>Foreclosure Sales Held</b>	954	666	865	871	952	1,128	1,794	895	1,210	1,045	893	2,307
<b>Res. Building Permits (Number)</b>	35	145	85	99	90	112	85	128	91	82	49	126
<b>Year/Year Change (number)</b>	-95.7%	-73.2%	-81.6%	-38.5%	-64.6%	-40.4%	-68.3%	-41.8%	-54.7%	-21.9%	-89.7%	-15.4%

Data Source: Florida Association of Realtors, S&P/Case-Shiller Home Price Indices (Case-Shiller Home Price Index has a two month lag), Miami-Dade Clerk of the Courts.

### Miami-Fort Lauderdale Consumer Price Indices and Year over Year Changes

	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
<b>All items</b>	220.6	220.7	220.7	221.1	221.5	221.4	221.3	221.9	222.4	222.7	222.9	n/a
<b>All Items less Food &amp; Energy</b>	226.1	225.8	225.5	225.0	224.5	224.4	224.3	225.1	225.9	225.7	225.5	n/a
<b>Food &amp; Beverages</b>	225.6	226.3	227.1	226.0	224.9	225.1	225.4	225.1	224.8	225.8	226.8	n/a
<b>Energy</b>	169.1	168.8	173.4	178.6	191.9	188.3	191.0	188.3	190.6	197.7	196.4	190.0
<b>All items - Yr/Yr Change</b>	0.7%	0.2%	-0.3%	-0.9%	-1.6%	-1.7%	-1.8%	-1.2%	-0.6%	0.8%	2.1%	n/a
<b>Less Food &amp; Energy - Yr/Yr Change</b>	2.4%	2.1%	1.8%	1.2%	0.7%	0.5%	0.3%	0.3%	0.4%	0.5%	0.6%	n/a
<b>Food &amp; Beverages - Yr/Yr Change</b>	3.7%	3.7%	3.7%	2.3%	1.0%	0.1%	-0.7%	-0.9%	-1.0%	-0.3%	0.4%	n/a
<b>Energy - Yr/Yr Change</b>	-18.3%	-21.6%	-21.8%	-23.9%	-21.5%	-22.7%	-19.4%	-20.7%	-8.0%	11.7%	22.7%	15.8%

Data Source: U.S. Bureau of Labor Statistics (With the exception of energy, local data is updated bimonthly.)

## Miami-Dade County Monthly Economic Indicators

### Miami-Dade County Bankruptcies

	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10
<b>Business</b>	47	54	45	37	45	36	40	35	48	48	37	52
<i>Year/Year Change</i>	4.4%	68.8%	28.6%	5.7%	-31.8%	-12.2%	-16.7%	-25.5%	-2.0%	20.0%	-38.3%	15.6%
<b>Consumer</b>	629	978	959	1,003	1,078	911	1,025	1,042	1,100	977	990	983
<i>Year/Year Change</i>	24.6%	64.4%	51.0%	52.4%	69.8%	38.4%	41.0%	38.6%	55.1%	23.7%	22.5%	38.3%
<b>Total</b>	784	756	676	1,032	1,123	947	1,065	1,077	1,148	1,025	1,027	1,035
<i>Year/Year Change</i>	22.9%	64.6%	49.9%	50.1%	67.6%	36.7%	34.3%	35.8%	51.7%	22.5%	19.8%	59.7%

Data Source: U.S. Bankruptcy Court, Southern District of Florida.

### Miami-Dade County International Trade

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
<b>Total Value (Millions of \$)</b>	4,554.9	4,408.1	4,825.9	4,531.6	4,802.2	4,725.6	4,918.9	4,847.9	5,132.7	5,587.2	5,722.9	5,601.7
<b>Imports (Millions of \$)</b>	1,547.0	1,582.1	1,673.4	1,664.8	1,724.8	1,666.0	1,871.6	1,705.6	1,955.9	2,042.7	2,314.3	2,016.6
<b>Exports (Millions of \$)</b>	3,007.9	2,826.0	3,152.5	2,866.8	3,077.4	3,059.5	3,047.3	3,142.3	3,176.8	3,544.4	3,408.7	3,585.0
<b>Miami Int. Airport (Millions of \$)</b>	2,991.9	2,922.7	3,307.8	3,046.7	3,239.2	3,246.6	3,346.5	3,348.5	3,564.6	3,858.8	4,111.0	3,988.9
<b>Imports (Millions of \$)</b>	774.8	822.5	943.7	861.7	972.4	886.2	1,048.8	947.7	1,119.7	1,175.3	1,462.8	1,157.3
<b>Exports (Millions of \$)</b>	2,217.1	2,100.2	2,364.1	2,184.9	2,266.8	2,360.4	2,297.7	2,400.8	2,445.0	2,683.5	2,648.2	2,831.6
<b>Port of Miami (Millions of \$)</b>	1,563.0	1,485.5	1,518.1	1,485.0	1,563.0	1,478.9	1,572.4	1,499.4	1,568.0	1,728.4	1,611.9	1,612.8
<b>Imports (Millions of \$)</b>	772.2	759.6	729.7	803.1	752.4	779.8	822.8	757.9	836.2	867.4	851.5	859.4
<b>Exports (Millions of \$)</b>	790.8	725.9	788.4	681.9	810.6	699.1	749.6	741.5	731.9	861.0	760.4	753.4
<b>Total Value (Year/Year Change)</b>	-3.4%	-5.0%	-3.4%	-12.5%	-8.6%	-13.4%	-11.6%	-12.9%	-6.1%	-6.9%	6.1%	10.6%
<b>Imports (Year/Year Change)</b>	-12.3%	-7.3%	-0.8%	-8.7%	-9.6%	-13.1%	-6.3%	-10.0%	-0.5%	-5.8%	22.0%	15.3%
<b>Exports (Year/Year Change)</b>	14.4%	9.1%	-8.9%	-14.9%	-8.0%	-13.5%	-14.6%	-14.4%	-9.3%	-7.5%	-2.5%	8.2%
<b>Miami Int. Airport (Yr/Yr Change)</b>	-5.8%	-2.7%	-1.0%	-11.6%	-0.9%	-6.5%	-5.5%	-3.1%	2.4%	3.3%	16.2%	15.6%
<b>Imports (Year/Year Change)</b>	-15.8%	-5.6%	5.4%	-10.6%	5.9%	-1.8%	4.8%	9.8%	18.5%	15.9%	50.5%	29.3%
<b>Exports (Year/Year Change)</b>	-1.7%	-1.5%	-3.3%	-12.0%	-3.5%	-8.1%	-9.6%	-7.4%	-3.5%	-1.4%	3.1%	10.9%
<b>Port of Miami (Year/Year Change)</b>	1.5%	-9.2%	-8.4%	-14.3%	-21.3%	-25.4%	-22.2%	-28.9%	-21.1%	-23.7%	-13.1%	-0.1%
<b>Imports (Year/Year Change)</b>	-8.5%	-9.0%	-7.7%	-6.5%	-23.9%	-23.2%	-17.4%	-26.6%	-18.0%	-24.8%	-8.0%	0.7%
<b>Exports (Year/Year Change)</b>	13.8%	-9.4%	-9.0%	-22.0%	-18.7%	-27.8%	-26.9%	-31.2%	-24.4%	-22.6%	-18.2%	-1.0%

Data Sources: USA TradeOnline

### Miami-Dade County Tourism

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09
<b>Miami Int. Airport</b>												
<b>Domestic Arrivals</b>	739,510	704,536	791,772	777,350	774,600	761,026	806,292	744,319	610,251	698,131	724,693	828,930
<b>International Arrivals</b>	735,982	592,380	661,523	680,311	602,566	641,254	797,753	792,000	567,882	626,594	639,096	720,134
<b>Total</b>	1,475,492	1,296,916	1,453,295	1,457,661	1,377,166	1,402,280	1,604,045	1,536,319	1,178,133	1,324,725	1,363,789	1,549,064
<b>Fort Lauderdale Int. Airport</b>												
<b>Domestic Arrivals</b>	787,129	757,028	849,071	797,264	725,945	723,605	790,428	742,508	571,755	701,825	756,881	853,366
<b>International Arrivals</b>	148,066	118,106	144,514	136,355	104,075	108,480	149,569	154,428	81,173	83,717	109,504	147,055
<b>Total</b>	935,195	875,134	993,585	933,619	830,020	832,085	939,997	896,936	652,928	785,542	866,385	1,000,421
<b>Miami Int. Airport - Yr/Yr Change</b>												
<b>Domestic Arrivals</b>	-1.9%	-4.4%	-3.9%	4.7%	0.7%	1.9%	3.6%	3.7%	2.8%	-1.0%	0.5%	3.1%
<b>International Arrivals</b>	0.0%	-3.4%	-7.2%	4.7%	-3.5%	-3.7%	-0.1%	-0.3%	-1.0%	1.4%	-0.7%	0.2%
<b>Total Arrivals</b>	-1.0%	-3.9%	-5.4%	4.7%	-1.4%	-0.7%	1.7%	1.6%	1.0%	0.1%	-0.1%	1.8%
<b>Fort Lauderdale - Yr/Yr Change</b>												
<b>Domestic Arrivals</b>	-11.7%	-15.8%	-18.0%	-11.4%	-16.5%	-11.1%	-7.9%	-4.1%	8.3%	2.3%	4.6%	0.8%
<b>International Arrivals</b>	-0.5%	-11.0%	-3.9%	11.2%	-4.3%	-9.7%	-1.9%	7.8%	8.9%	-3.9%	-2.6%	14.1%
<b>Total Arrivals</b>	-10.1%	-15.2%	-16.2%	-8.7%	-15.1%	-10.9%	-7.0%	-2.2%	8.4%	1.6%	3.7%	2.6%
<b>Port of Miami Cruise Passengers</b>	421,629	397,848	444,288	406,255	253,368	283,911	282,529	278,088	239,737	268,838	343,824	345,558
<b>Year/Year Change</b>	6.9%	3.3%	-7.9%	8.7%	-8.5%	-4.9%	0.6%	-23.2%	-8.7%	-9.4%	-12.9%	-15.9%
<b>Greater Miami Hotel Room Rate</b>	\$177.50	\$179.85	\$170.93	\$155.11	\$134.73	\$113.94	\$116.05	\$109.93	\$105.25	\$121.84	\$127.23	\$ 158.39
<b>Greater Miami Hotel Occupancy Rate</b>	68.3%	73.3%	74.2%	69.1%	63.6%	58.8%	64.2%	62.8%	52.7%	62.3%	66.9%	67.7%
<b>Greater Miami Hotel Room Inventory</b>	45,063	45,215	45,445	45,445	45,615	45,776	46,365	46,364	46,386	46,387	46,961	46,996
<b>Hotel Room Rate - Yr/Yr Change</b>	-6.8%	-14.8%	-18.2%	-12.4%	-13.1%	-10.9%	-9.1%	-12.7%	-10.0%	-11.6%	-10.3%	-6.8%
<b>Occupancy Rate - Yr/Yr Change</b>	-11.2%	-12.3%	-12.6%	-10.0%	-12.6%	-9.5%	-8.7%	-10.5%	-7.5%	-5.9%	-3.7%	3.0%
<b>Inventory - Yr/Yr Change</b>	8.8%	9.0%	9.4%	9.4%	9.6%	9.7%	11.1%	10.0%	10.8%	9.5%	7.4%	4.5%
<b>Total Visitors</b>	1,108,900	1,009,500	1,131,400	1,037,509	898,264	966,800	966,600	986,400	788,700	943,800	956,000	1,133,800
<b>International Visitors</b>	553,300	461,300	514,800	495,099	416,800	441,800	480,400	509,000	380,200	447,800	448,400	527,200
<b>Domestic Visitors</b>	555,600	548,200	616,600	542,410	481,464	525,000	486,200	477,400	408,500	496,000	507,600	606,600
<b>Total Visitors - Yr/Yr Change</b>	-2.4%	-8.0%	-5.2%	3.5%	-8.6%	-2.3%	0.4%	1.0%	1.9%	-0.4%	0.3%	1.9%
<b>Int. Visitors - Yr/Yr Change</b>	-1.4%	-7.4%	-7.0%	5.7%	-5.4%	-5.4%	-1.6%	-0.7%	0.1%	1.2%	-0.4%	0.4%
<b>Domestic Visitors - Yr/Yr Change</b>	-3.3%	-8.5%	-3.6%	1.5%	-11.3%	0.5%	2.4%	2.9%	3.7%	-1.8%	0.9%	3.2%

Data Sources: Miami-Dade Aviation Department, Broward County Aviation Department, Port of Miami, Greater Miami Convention & Visitor's Bureau.