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Economic Development Coordination

Miami-Dade County Monthly Economic Indicators

Miami-Dade County Employment in Thousands (Not Seasonally Adjusted)

May, 2010

	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10
Total Non-Farm Employment	991.4	974.6	959.5	971.3	975.3	978.6	982.2	988.3	975.0	978.3	978.9	980.7
Goods Producing	76.0	75.2	73.4	72.5	72.2	71.1	70.4	70.6	68.9	69.3	69.6	69.4
Construction	37.8	37.1	36.3	35.5	35.3	34.7	34.2	34.4	33.2	33.4	33.7	33.6
Service Producing	760.8	759.3	747.9	747.8	750.0	752.3	756.5	763.3	751.3	754.7	754.6	754.8
Wholesale & Retail Trade	187.9	187.5	185.6	185.5	185.8	185.6	187.0	188.1	186.4	185.1	184.9	186.2
Year/Year Change												
Non-Farm Employment	-6.3%	-6.0%	-5.5%	-5.9%	-5.4%	-4.9%	-4.9%	-4.7%	-3.1%	-2.6%	-2.1%	-1.3%
Goods Producing	-23.5%	-21.9%	-22.8%	-23.4%	-20.8%	-21.4%	-21.4%	-19.8%	-14.1%	-12.9%	-11.9%	-9.4%
Construction	-28.0%	-26.1%	-26.4%	-27.6%	-24.6%	-25.1%	-25.0%	-23.2%	-16.6%	-15.4%	-14.9%	-11.8%
Service Producing	-6.5%	-5.9%	-7.3%	-6.6%	-4.5%	-4.6%	-3.8%	-2.9%	-2.4%	-1.8%	-1.5%	-1.0%
Wholesale & Retail Trade	-8.0%	-7.5%	-8.7%	-8.1%	-6.8%	-6.8%	-5.8%	-4.8%	-2.7%	-2.9%	-2.2%	-0.6%
Labor Force	1,245.9	1,249.4	1,262.1	1,256.2	1,245.1	1,262.0	1,250.3	1,258.5	1,257.9	1,262.4	1,267.1	1,274.7
Employment	1,112.9	1,103.1	1,118.4	1,110.0	1,103.8	1,112.5	1,118.6	1,113.4	1,119.3	1,120.2	1,114.9	1,130.3
Unemployment	133.0	146.3	143.7	146.2	141.4	149.5	131.7	145.1	138.6	142.2	152.1	144.4
Rate	*10.7%*	*11.7%*	*11.4%*	*11.6%*	*11.4%*	*11.8%*	*10.5%*	*11.5%*	*11.0%*	*11.3%*	*12.0%*	*11.3%*
Initial Unemployment Claims	13,024	15,872	16,212	13,147	13,102	14,971	11,557	11,590	12,699	10,644	13,034	12,739
Year/Year Change	44.5%	44.6%	29.9%	0.7%	8.7%	7.6%	7.1%	10.3%	-22.5%	-25.1%	-13.2%	-13.5%

Data Source: Florida Agency for Workforce Innovation Current Employment Statistics.

Miami-Dade County Taxable Sales (Percent Change over the Same Month of the Prior Year)

	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10
Total	-10.8%	-11.8%	-9.3%	-9.2%	-5.0%	-6.6%	-3.3%	-4.8%	-0.7%	-1.8%	4.7%	5.9%
Automobiles & Accessories	-18.0%	-18.7%	-9.5%	-2.0%	9.9%	-10.9%	-8.6%	-3.9%	5.6%	3.1%	8.6%	15.4%
Consumer Durables	-15.6%	-13.9%	-15.8%	-18.5%	-9.5%	-9.3%	14.3%	-3.1%	-4.0%	-7.3%	-7.7%	6.6%
Tourism & Recreation	-6.9%	-8.3%	-10.9%	-8.9%	-1.7%	-1.7%	-1.0%	-5.6%	2.2%	3.6%	12.4%	7.0%
Consumer Nondurables	-4.5%	-7.9%	-4.9%	-6.3%	-6.5%	-0.8%	13.5%	-2.9%	0.4%	-1.3%	9.3%	7.1%
Building Investment	-28.5%	-31.2%	-21.8%	-25.4%	-30.2%	-24.1%	-25.6%	-13.3%	-13.1%	-17.1%	-19.6%	-6.8%
Business Investment	-13.1%	-11.2%	-9.0%	-10.0%	-7.8%	-12.4%	-8.7%	-7.4%	-6.2%	-6.2%	-3.8%	-1.8%

Data Source: Florida Office of Economic & Demographic Research, US Census Bureau.

Miami-Dade County Housing Market

	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10
Single Family Statistics												
Realtor Sales	597	680	643	570	619	571	455	623	436	445	649	594
Median Price	194,700	211,400	192,700	194,800	190,900	178,500	184,800	204,300	183,400	191,100	197,500	192,000
Median Price (% Yr/Yr Change)	*-39.3%*	*-27.9%*	*-40.3%*	*-29.4%*	*-30.5%*	*-27.7%*	*-17.8%*	*-5.2%*	*-11.9%*	*-2.3%*	*-3.9%*	*8.5%*
Condominium Statistics												
Realtor Sales	571	645	585	567	611	647	610	766	540	545	835	723
Median Price	140,300	141,000	137,600	144,700	132,900	138,400	149,000	148,200	141,700	126,100	138,800	130,000
Median Price (% Yr/Yr Change)	*-50.0%*	*-48.8%*	*-40.4%*	*-31.2%*	*-37.4%*	*-29.9%*	*-13.7%*	*-16.1%*	*-5.0%*	*-13.7%*	*-8.1%*	*-2.6%*
S&P/Case-Shiller S. Fam. Home Val. Index (% Yr/Yr Change)	*-25.2%*	*-23.4%*	*-21.2%*	*-18.8%*	*-16.2%*	*-14.0%*	*-12.1%*	*-9.9%*	*-6.7%*	*-4.4%*	*-1.7%*	*n/a*
"Real Estate Owned" Foreclosures	554	188	144	244	189	270	183	287	580	170	231	376
Year/Year Change	*-57.1%*	*-79.5%*	*-83.0%*	*-73.3%*	*-64.5%*	*-79.6%*	*-81.1%*	*-72.8%*	*-23.5%*	*-69.5%*	*-73.0%*	*-42.9%*
Res. Building Permits (Number of Units)	99	90	112	85	128	91	82	49	*126*	*180*	*210*	*220*
Year/Year Change	*-38.5%*	*-64.6%*	*-40.4%*	*-68.3%*	*-41.8%*	*-54.7%*	*-21.9%*	*-89.7%*	*-15.4%*	*414.3%*	*44.8%*	*158.8%*

Data Source: Florida Association of Realtors, S&P/Case-Shiller Home Price Indices (Case-Shiller Home Price Index has a two month lag), RealtyTrac.

Miami-Fort Lauderdale Consumer Price Indices and Year over Year Changes

	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10
All items	221.1	221.5	221.4	221.3	221.9	222.4	222.7	222.9	222.7	222.5	222.6	222.6
All Items less Food & Energy	225.0	224.5	224.4	224.3	225.1	225.9	225.7	225.5	225.8	226.0	225.7	225.4
Food & Beverages	226.0	224.9	225.1	225.4	225.1	224.8	225.8	226.8	227.0	227.2	227.6	228.1
Energy	178.6	191.9	188.3	191.0	188.3	190.6	197.7	196.4	190.0	188.4	191.3	192.7
All items - Yr/Yr Change	*-0.9%*	*-1.6%*	*-1.7%*	*-1.8%*	*-1.2%*	*-0.6%*	*0.8%*	*2.1%*	*1.5%*	*0.9%*	*0.9%*	*0.9%*
Less Food & Energy - Yr/Yr Change	*1.2%*	*0.7%*	*0.5%*	*0.3%*	*0.3%*	*0.4%*	*0.5%*	*0.6%*	*0.3%*	*0.0%*	*0.0%*	*0.0%*
Food & Beverages - Yr/Yr Change	*2.3%*	*1.0%*	*0.1%*	*-0.7%*	*-0.9%*	*-1.0%*	*-0.3%*	*0.4%*	*0.5%*	*0.7%*	*0.6%*	*0.4%*
Energy - Yr/Yr Change	*-23.9%*	*-21.5%*	*-22.7%*	*-19.4%*	*-20.7%*	*-8.0%*	*11.7%*	*22.7%*	*15.8%*	*11.4%*	*13.4%*	*11.1%*

Data Source: U.S. Bureau of Labor Statistics (With the exception of energy, local data is updated bimonthly.)

Miami-Dade County Monthly Economic Indicators

Miami-Dade County Bankruptcies

May, 2010

	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10
Business	37	45	36	40	35	48	48	37	52	50	44	52
Year/Year Change	*5.7%*	*-31.8%*	*-12.2%*	*-16.7%*	*-25.5%*	*-2.0%*	*20.0%*	*-38.3%*	*15.6%*	*6.4%*	*-18.5%*	*15.6%*
Consumer	1,003	1,078	911	1,025	1,042	1,100	977	990	983	1,206	1,477	1,546
Year/Year Change	*52.4%*	*69.8%*	*38.4%*	*41.0%*	*38.6%*	*55.1%*	*23.7%*	*22.5%*	*38.3%*	*91.7%*	*51.0%*	*61.2%*
Total	1,032	1,123	947	1,065	1,077	1,148	1,025	1,027	1,035	1,256	1,521	1,598
Year/Year Change	*50.1%*	*67.6%*	*36.7%*	*34.3%*	*35.8%*	*51.7%*	*22.5%*	*19.8%*	*59.7%*	*60.2%*	*101.2%*	*136.4%*

Data Source: U.S. Bankruptcy Court, Southern District of Florida. (April, 2010 data not available at the time of printing.)

Miami-Dade County International Trade

	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10
Total Value (Millions of $)	4,531.6	4,802.2	4,725.6	4,918.9	4,847.9	5,132.7	5,587.2	5,722.9	5,601.7	5,444.5	5,093.8	6,023.6
Imports (Millions of $)	1,664.8	1,724.8	1,666.0	1,871.6	1,705.6	1,955.9	2,042.7	2,314.3	2,016.6	2,103.7	1,914.3	2,243.0
Exports (Millions of $)	2,866.8	3,077.4	3,059.5	3,047.3	3,142.3	3,176.8	3,544.4	3,408.7	3,585.0	3,340.9	3,179.4	3,780.6
Miami Int. Airport (Millions of $)	3,046.7	3,239.2	3,246.6	3,346.5	3,348.5	3,564.6	3,858.8	4,111.0	3,988.9	3,892.5	3,469.9	4,278.7
Imports (Millions of $)	861.7	972.4	886.2	1,048.8	947.7	1,119.7	1,175.3	1,462.8	1,157.3	1,278.6	1,085.5	1,334.8
Exports (Millions of $)	2,184.9	2,266.8	2,360.4	2,297.7	2,400.8	2,445.0	2,683.5	2,648.2	2,831.6	2,613.9	2,384.5	2,943.9
Port of Miami (Millions of $)	1,485.0	1,563.0	1,478.9	1,572.4	1,499.4	1,568.0	1,728.4	1,611.9	1,612.8	1,552.1	1,623.8	1,744.9
Imports (Millions of $)	803.1	752.4	779.8	822.8	757.9	836.2	867.4	851.5	859.4	825.1	828.9	908.2
Exports (Millions of $)	681.9	810.6	699.1	749.6	741.5	731.9	861.0	760.4	753.4	727.0	795.0	836.6
Total Value (Year/Year Change)	-12.5%	-8.6%	-13.4%	-11.6%	-12.9%	-6.1%	-6.9%	6.1%	10.6%	19.5%	15.6%	*24.8%*
Imports (Year/Year Change)	-8.7%	-9.6%	-13.1%	-6.3%	-10.0%	-0.5%	-5.8%	22.0%	15.3%	36.0%	21.0%	*34.0%*
Exports (Year/Year Change)	-14.9%	-8.0%	-13.5%	-14.6%	-14.4%	-9.3%	-7.5%	-2.5%	8.2%	11.1%	12.5%	*19.9%*
Miami Int. Airport (Yr/Yr Change)	-11.6%	-0.9%	-6.5%	-5.5%	-3.1%	2.4%	3.3%	16.2%	15.6%	30.1%	18.7%	*29.4%*
Imports (Year/Year Change)	-10.6%	5.9%	-1.8%	4.8%	9.8%	18.5%	15.9%	50.5%	29.3%	65.0%	32.0%	*41.4%*
Exports (Year/Year Change)	-12.0%	-3.5%	-8.1%	-9.6%	-7.4%	-3.5%	-1.4%	3.1%	10.9%	17.9%	13.5%	*24.5%*
Port of Miami (Year/Year Change)	-14.3%	-21.3%	-25.4%	-22.2%	-28.9%	-21.1%	-23.7%	-13.1%	-0.1%	-0.7%	9.3%	*14.9%*
Imports (Year/Year Change)	-6.5%	-23.9%	-23.2%	-17.4%	-26.6%	-18.0%	-24.8%	-8.0%	0.7%	6.8%	9.1%	*24.5%*
Exports (Year/Year Change)	-22.0%	-18.7%	-27.8%	-26.9%	-31.2%	-24.4%	-22.6%	-18.2%	-1.0%	-8.1%	9.5%	*6.1%*

Data Sources: USA TradeOnline

Miami-Dade County Tourism

	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10
Miami Int. Airport												
Domestic Arrivals	777,350	774,600	761,026	806,292	744,319	610,251	698,131	724,693	828,930	767,042	718,481	862,302
International Arrivals	680,311	602,566	641,254	797,753	792,000	567,882	626,594	639,096	720,134	748,405	607,807	716,148
Total	1,457,661	1,377,166	1,402,280	1,604,045	1,536,319	1,178,133	1,324,725	1,363,789	1,549,064	1,515,447	1,326,288	1,578,450
Fort Lauderdale Int. Airport												
Domestic Arrivals	797,264	725,945	723,605	790,428	742,508	571,755	701,825	756,881	853,366	811,129	756,555	934,270
International Arrivals	136,355	104,075	108,480	149,569	154,428	81,173	83,717	109,504	147,055	157,546	130,699	158,899
Total	933,619	830,020	832,085	939,997	896,936	652,928	785,542	866,385	1,000,421	968,675	887,254	1,093,169
Miami Int. Airport - Yr/Yr Change												
Domestic Arrivals	4.7%	0.7%	1.9%	3.6%	3.7%	2.8%	-1.0%	0.5%	3.1%	3.7%	2.0%	*8.9%*
International Arrivals	4.7%	-3.5%	-3.7%	-0.1%	-0.3%	-1.0%	1.4%	-0.7%	0.2%	1.7%	2.6%	*8.3%*
Total Arrivals	4.7%	-1.4%	-0.7%	1.7%	1.6%	1.0%	0.1%	-0.1%	1.8%	2.7%	2.3%	*8.6%*
Fort Lauderdale - Yr/Yr Change												
Domestic Arrivals	-11.4%	-16.5%	-11.1%	-7.9%	-4.1%	8.3%	2.3%	4.6%	0.8%	3.0%	-0.1%	*10.03%*
International Arrivals	11.2%	-4.3%	-9.7%	-1.9%	7.8%	8.9%	-3.9%	-2.6%	14.1%	6.4%	10.7%	*9.95%*
Total Arrivals	-8.7%	-15.1%	-10.9%	-7.0%	-2.2%	8.4%	1.6%	3.7%	2.6%	3.6%	1.4%	*10.02%*
Port of Miami Cruise Passengers	406,255	253,368	283,911	282,529	278,088	239,737	268,838	343,824	345,558	508,712	408,865	408,930
Year/Year Change	*8.7%*	*-8.5%*	*-4.9%*	*0.6%*	*-23.2%*	*-8.7%*	*-9.4%*	*-12.9%*	*-15.9%*	*20.7%*	*2.8%*	*-8.0%*
	Apr-09	**May-09**	**Jun-09**	**Jul-09**	**Aug-09**	**Sep-09**	**Oct-09**	**Nov-09**	**Dec-09**	**Jan-10**	**Feb-10**	**Mar-10**
Greater Miami Hotel Room Rate	$155.11	$134.73	$113.94	$116.05	$109.93	$105.25	$121.84	$127.23	$158.39	$166.28	$201.63	$180.77
Greater Miami Hotel Occupancy Rate	69.1%	63.6%	58.8%	64.2%	62.8%	52.7%	62.3%	66.9%	67.7%	74.6%	78.6%	*81.1%*
Greater Miami Hotel Room Inventory	45,445	45,615	45,776	46,365	46,364	46,386	46,387	46,961	46,996	47,110	47,193	47,356
Hotel Room Rate - Yr/Yr Change	-12.4%	-13.1%	-10.9%	-9.1%	-12.7%	-10.0%	-11.6%	-10.3%	-6.8%	-6.3%	12.1%	*5.8%*
Occupancy Rate - Yr/Yr Change	-10.0%	-12.6%	-9.5%	-8.7%	-10.5%	-7.5%	-5.9%	-3.7%	3.0%	9.2%	7.2%	*9.3%*
Inventory - Yr/Yr Change	9.4%	9.6%	9.7%	11.1%	10.0%	10.8%	9.5%	7.4%	4.5%	4.5%	4.4%	*4.2%*
Total Visitors	1,037,509	898,264	966,800	966,600	986,400	788,700	943,800	956,000	1,133,800	1,140,500	1,031,000	1,231,400
International Visitors	495,099	416,800	441,800	480,400	509,000	380,200	447,800	448,400	527,200	563,400	472,200	559,100
Domestic Visitors	542,410	481,464	525,000	486,200	477,400	408,500	496,000	507,600	606,600	577,100	558,800	672,300
Total Visitors - Yr/Yr Change	3.5%	-8.6%	-2.3%	0.4%	1.0%	1.9%	-0.4%	0.3%	1.9%	*2.8%*	2.1%	*8.8%*
Int. Visitors - Yr/Yr Change	5.7%	-5.4%	-5.4%	-1.6%	-0.7%	0.1%	1.2%	-0.4%	0.4%	*1.8%*	2.4%	*8.6%*
Domestic Visitors - Yr/Yr Change	1.5%	-11.3%	0.5%	2.4%	2.9%	3.7%	-1.8%	0.9%	3.2%	*3.9%*	1.9%	*9.0%*

Data Sources: Miami-Dade Aviation Department, Broward County Aviation Department, Port of Miami, Greater Miami Convention & Visitor's Bureau.