

### Employment Gains/Losses by Industry Sector

**Payroll Employment Data:** Total nonfarm employment in Miami-Dade County continued to show solid gains in the first quarter (2015:Q1) compared to last year (2014:Q1). Nonfarm payrolls added 33,500 workers (+3.1%) year-over-year to 1,111,100 employees after seasonal adjustment. This follows strong year-over-year growth in the fourth quarter (+3.2%). The employment gains experienced over the past four quarters were once again driven by the private sector with the addition of 34,000 jobs (+3.6%) to total 972,800, while employment in the public sector continued to decline from pre-recession levels, losing an additional 600 jobs from 2014:Q1 (-0.4%) to 138,300.

Private industries leading the gains in 2015:Q1 include education and health services adding 6,700 jobs (4.0% from 2014:Q1 to 2015:Q1), leisure and hospitality up 5,900 jobs (+4.6%), financial services plus 4,000 jobs (+5.5%), wholesale trade up 1,600 jobs (+2.2%), and information increasing 1,000 jobs (+5.7%).

Only one industry lost employment year-over-year in 2015:Q1. Government shed 600 positions (-0.4%), continuing a long trend that began 10 years ago in 2004:Q2, long before the great recession.

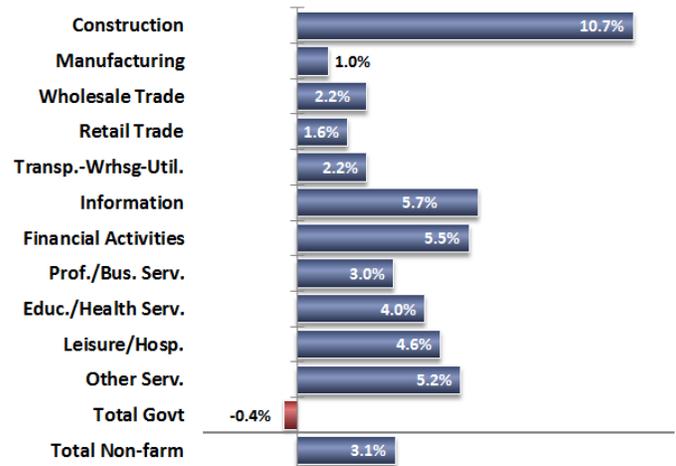
In Broward County, total nonfarm employment stood at 793,300 jobs, an increase of 28,500 jobs (+3.7%) year-over-year in 2015:Q1. Total nonfarm employment in Palm Beach County increased by 26,900 jobs (+4.9%) from last year to 575,400 jobs. Over the year, Florida’s total nonfarm employment was up 278,700 jobs (+3.6%), raising nonfarm employment to a new high from 7,716,500 jobs last year to 7,995,200 jobs in 2015:Q1.

**Wage Data (U.S. Bureau of Labor Statistics):** The average weekly pay in 2015:Q1 for a Miami-Dade worker increased 0.3% from last year to \$794.28. The Miami-Dade average weekly wage was 93% of the national weekly average for the quarter, \$857.37, which was up 2.5% year-over-year. Average hours worked in Miami-Dade also increased over the year ending in the first quarter from 34.7 hours per week a year ago to 35.1 hours per week in 2015:Q1 (+1.2%).

#### Highlights

- Total nonfarm employment in 2015:Q1 added 33,500 jobs, up 3.1 percent over 2014:Q1 after seasonal adjustment.
- Private employment was up 34,000 positions year-over-year (+3.6%), led by education and health services (+6,700 jobs), leisure and hospitality (+5,900 jobs), financial services (+4,000 jobs), wholesale trade (+1,600) and information (+1,000 jobs).

**Miami-Dade Payroll Employment Change (SA)  
2014:Q1 to 2015:Q1**



Data Source: U.S. Bureau of Labor Statistics, RER Research & Economic Analysis.

Average weekly wages for Palm Beach in 2015:Q1 rose to \$828.16 (+7.6%) over the year from \$769.88. In comparison, Broward County saw a slower increase, 4.1%, to \$770.12. Statewide, average weekly wages for Florida increased to \$781.09 in 2015:Q1, an increase of 1.6% from the same quarter the previous year.

### Labor Force & Unemployment

#### Highlights

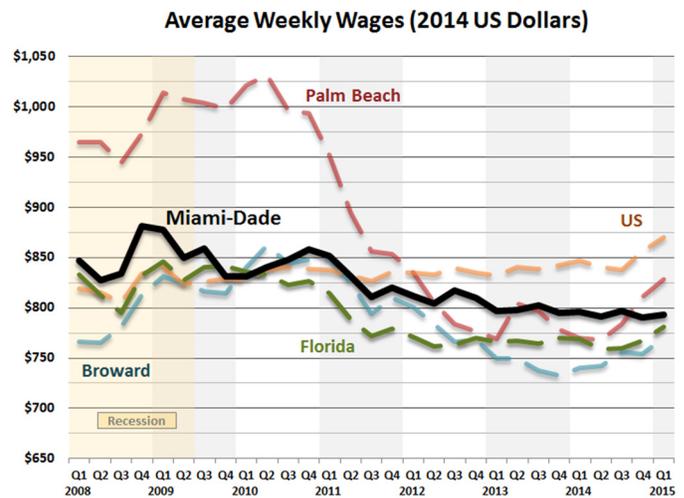
- Household employment grew by over 34,700 jobs (+2.9%) after seasonal adjustment while the adjusted labor force expanded by over 19,452 positions (+1.5%).
- The unemployment rate in the 1<sup>st</sup> quarter declined 30 basis points from the 4<sup>th</sup> quarter to 6%. One year ago the rate stood at 7.2%.

**Household Survey Data:** The employment and unemployment situation for Miami-Dade County residents also continues to show steady improvement. Over the 4 quarters ending with 2015:Q1, the County has seen the addition of 34,740 jobs for residents, after seasonal adjustment, an increase of 2.9%. The labor force (the eligible pool of civilian workers over 16 years of age) grew by 19,452 workers, representing an increase of 1.5%. The resulting seasonally adjusted unemployment rate decreased 30 basis points over 2014:Q4 reaching 6.0%, the lowest rate since 2008:Q2 when it stood at 5.5%. Compared to one year ago, 2014:Q1, when the unemployment rate was 7.2%, 15,289 fewer residents are reported as unemployed.

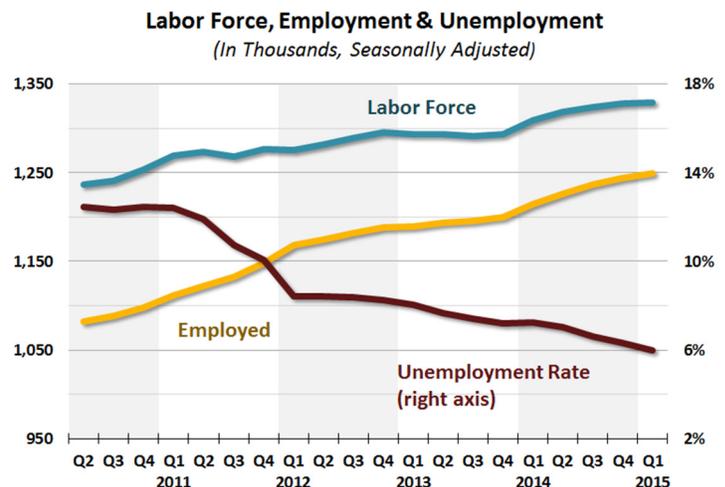
Seasonally adjusted, the statewide unemployment rate dropped to 5.7% in 2015:Q1 with the labor force growing 1.8% and employment increasing 2.7% year-over-year. First quarter household survey data for Broward and Palm Beach County lags Miami-Dade by one month and is not yet complete.

#### Notes:

- Payroll employment represents persons working in Miami-Dade. The employment estimates used in calculating the unemployment rate represent county residents holding jobs or identified as self-employed regardless of where they worked.
- Seasonal adjustment is a statistical technique that attempts to measure and remove the influences of predictable seasonal patterns to reveal how employment and unemployment change from month to month. Over the course of a year, the size of the labor force, the levels of employment and unemployment, and other measures of labor market activity undergo fluctuations due to seasonal events including changes in weather, harvests, major holidays, and school schedules. Because these seasonal events follow a more or less regular pattern each year, their influence on statistical trends can be eliminated by seasonally adjusting the statistics from month to month. These seasonal adjustments make it easier to observe the cyclical, underlying trend, and other non-seasonal movements in the series.

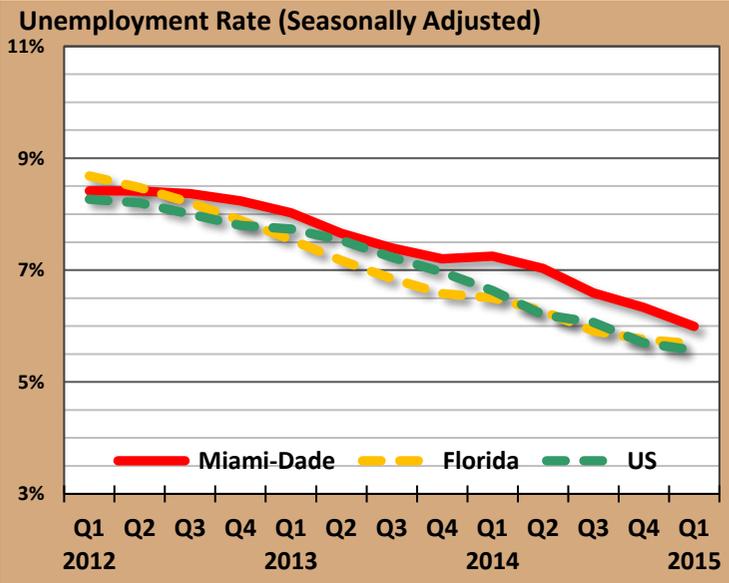


Data Source: US Bureau of Labor Statistics, RER Planning Research & Economic Analysis Section.



Data Source: Bureau of Labor Statistics, RER Planning Research & Economic Analysis Section.

# Miami-Dade County Labor Market



## Miami-Dade Labor Force & Unemployment

	2015:Q1	% Chg from 2014:Q4	% Chg from 2014:Q1
Labor Force	1,328,878	0.0%	1.5%
Employment	1,249,235	0.4%	2.9%
Unemployment	79,643	-5.4%	-16.1%
Unempl. Claims	27,922	-17.2%	4.8%

	2015:Q1	2014:Q4	2014:Q1
Unempl. Rate (%)	6.0%	6.3%	7.2%

Data Source: FL DEO (Seasonally Adjusted). \*\* Not Available.

## National Indicators of "Hidden" Unemployment

Numbers in '000s	2015:Q1	% Chg from 2014:Q4	% Chg from 2014:Q1
Involuntarily P/T	6,717	-2.4%	-8.1%
Discouraged Workers	717	-2.5%	-6.0%

	2015:Q1	2014:Q4	2014:Q1
Involuntarily P/T as a % of Nonfarm Empl.	4.5%	4.7%	5.0%
Unempl. Rate Incl. Discouraged Wrkrs*	6.0%	6.1%	7.1%

Data Source: Bureau of Labor Statistics; \* Not Seasonally Adjusted

## National Demographics of Unemployment Rate

	2015:Q1	2014:Q4	2014:Q1
Overall	5.6%	5.7%	6.6%
White	4.8%	4.9%	5.7%
Black or African Amer.	10.3%	10.8%	12.1%
Hispanic or Latino	6.7%	6.6%	8.1%
Male	5.7%	5.8%	6.8%
Female	5.4%	5.6%	6.5%
Teens (16-19)	17.8%	17.7%	21.0%
Less than HS Diploma	8.5%	8.3%	9.6%
HS, No College	5.4%	5.5%	6.4%
Some College	5.0%	4.9%	5.9%
Bachelor's or Higher	2.7%	3.0%	3.4%

Data Source: Bureau of Labor Statistics.

## Miami-Dade Nonfarm Payroll Employment ('000s)

	2015:Q1	% Chg from 2014:Q4	% Chg from 2014:Q1
<b>Total Nonfarm</b>	<b>1,111.1</b>	<b>0.7%</b>	<b>3.1%</b>
<b>Private</b>	<b>972.8</b>	<b>0.7%</b>	<b>3.6%</b>
<b>Goods Prod.</b>	<b>75.8</b>	<b>-1.3%</b>	<b>5.6%</b>
Construction	37.6	-2.5%	10.7%
Manufacturing	38.2	-0.1%	1.0%
<b>Private Service</b>	<b>897.0</b>	<b>0.9%</b>	<b>3.5%</b>
Wholesale Trade	74.6	2.2%	2.2%
Retail Trade	146.4	0.3%	1.6%
Transp.-Wrsg-Util.	66.3	-0.6%	2.2%
Information	19.1	1.7%	5.7%
Financial Activities	77.1	0.6%	5.5%
Prof./Bus. Serv.	155.3	0.2%	3.0%
Educ./Health Serv.	172.6	1.2%	4.0%
Leisure/Hosp.	134.4	2.2%	4.6%
Other Serv.	51.3	0.4%	5.2%
<b>Total Govt</b>	<b>138.3</b>	<b>0.4%</b>	<b>-0.4%</b>

Data Source: FL Dept. of Economic Opportunity. (Seasonally Adjusted by OEDIT)

## Average Private Weekly Hours & Earnings

	2015:Q1	2014:Q4	2014:Q1
U.S. Hours	34.6	34.6	34.4
U.S. Earnings	\$857.37	\$852.20	\$836.27
Miami-Dade Hours	35.1	35.1	34.7
Miami-Dade Earnings	\$794.28	\$791.28	\$792.00

Data Source: Bureau of Labor Statistics.

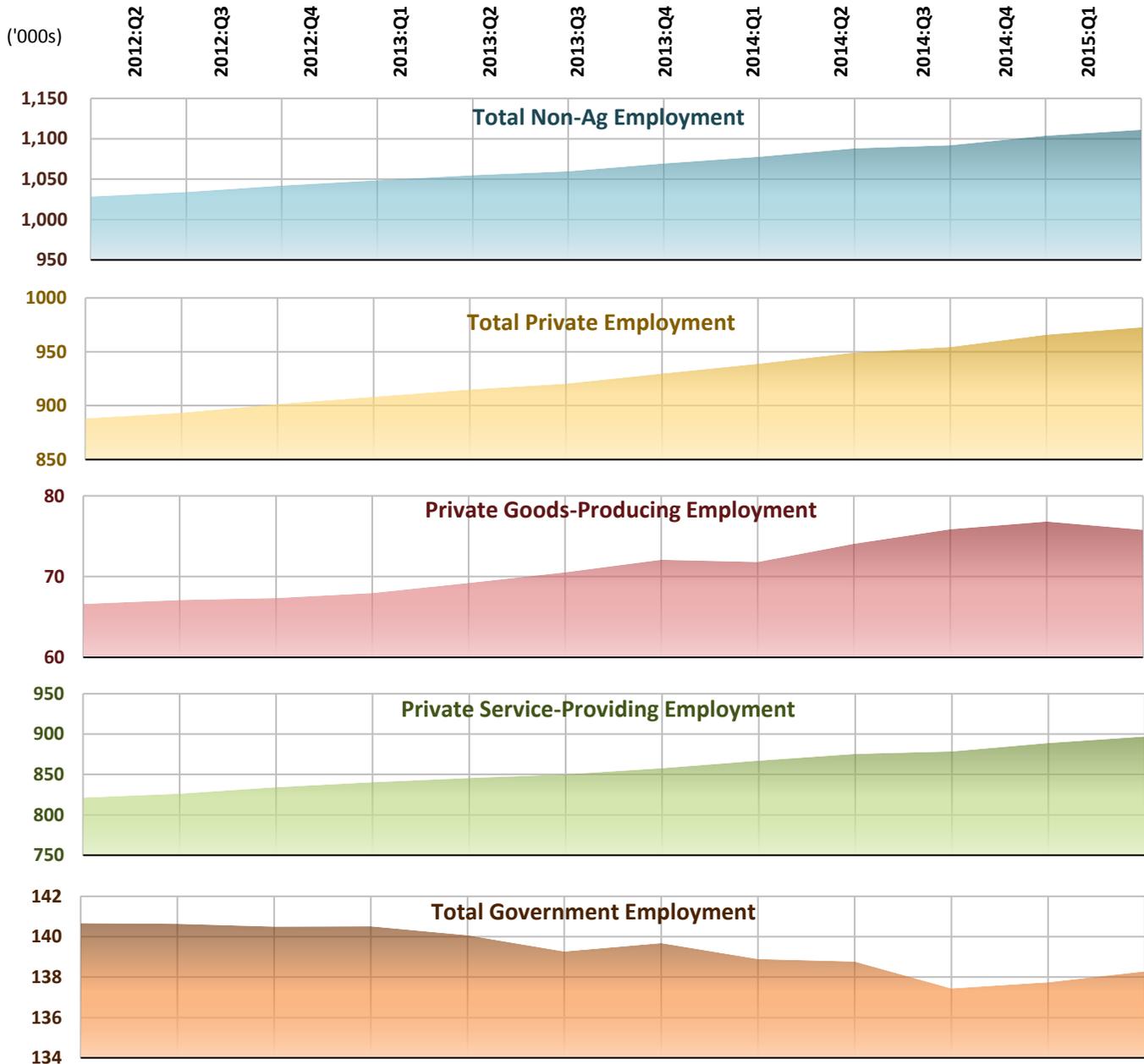
Note: Numbers are seasonally adjusted unless otherwise indicated. (p): preliminary (r): revised

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**QUARTERLY PAYROLL EMPLOYMENT SUMMARY (Seasonally Adjusted)**

Source: FL Dept. of Economic Opportunity,  
RER Research & Economic Analysis

	Thousands of Employees						2013:Q1	Chg from		% Chg from	
	2015:Q1	2014:Q4	2014:Q3	2014:Q2	2014:Q1	2013:Q4		2014:Q4	2014:Q1	2014:Q4	2014:Q1
<b>Total Non-farm Employment</b>	<b>1,111.1</b>	<b>1,103.6</b>	<b>1,091.8</b>	<b>1,088.1</b>	<b>1,077.7</b>	<b>1,069.6</b>	<b>1,048.8</b>	<b>7.50</b>	<b>33.47</b>	<b>0.7%</b>	<b>3.1%</b>
<b>Total Private Employment</b>	<b>972.8</b>	<b>965.9</b>	<b>954.4</b>	<b>949.4</b>	<b>938.8</b>	<b>929.9</b>	<b>908.3</b>	<b>6.94</b>	<b>34.05</b>	<b>0.7%</b>	<b>3.6%</b>
<b>Private Goods Producing</b>	<b>75.8</b>	<b>76.8</b>	<b>75.9</b>	<b>74.1</b>	<b>71.8</b>	<b>72.1</b>	<b>68.0</b>	<b>-1.01</b>	<b>4.01</b>	<b>-1.3%</b>	<b>5.6%</b>
Construction	37.6	38.6	37.4	36.0	34.0	35.0	32.2	-0.97	3.63	-2.5%	10.7%
Manufacturing	38.2	38.2	38.5	38.0	37.8	37.1	35.8	-0.05	0.37	-0.1%	1.0%
<b>Private Service Providing</b>	<b>897.0</b>	<b>889.1</b>	<b>878.5</b>	<b>875.3</b>	<b>867.0</b>	<b>857.8</b>	<b>840.3</b>	<b>7.94</b>	<b>30.03</b>	<b>0.9%</b>	<b>3.5%</b>
Wholesale Trade	74.6	73.0	71.3	72.8	73.0	72.5	73.3	1.63	1.61	2.2%	2.2%
Retail Trade	146.4	145.9	146.7	144.6	144.1	141.9	136.2	0.48	2.29	0.3%	1.6%
Transp-Whsg-Utilities	66.3	66.7	67.0	65.6	64.9	64.6	63.2	-0.39	1.43	-0.6%	2.2%
Information	19.1	18.8	18.1	18.2	18.0	18.0	17.9	0.31	1.03	1.7%	5.7%
Financial Activities	77.1	76.6	75.5	74.5	73.1	72.9	70.9	0.47	3.99	0.6%	5.5%
Prof & Bus Services	155.3	155.0	152.9	152.0	150.7	147.9	145.3	0.28	4.59	0.2%	3.0%
Ed & Health Services	172.6	170.5	166.0	167.0	165.9	165.3	162.6	2.04	6.72	1.2%	4.0%
Leisure & Hospitality	134.4	131.4	130.0	130.8	128.5	126.9	124.7	2.92	5.85	2.2%	4.6%
Other Services	51.3	51.1	50.9	49.8	48.8	47.6	46.3	0.20	2.52	0.4%	5.2%
<b>Total Government</b>	<b>138.3</b>	<b>137.7</b>	<b>137.4</b>	<b>138.8</b>	<b>138.9</b>	<b>139.7</b>	<b>140.5</b>	<b>0.54</b>	<b>-0.60</b>	<b>0.4%</b>	<b>-0.4%</b>



**PAYROLL EMPLOYMENT SUMMARY (Not Seasonally Adjusted)**

	Thousands of Employees						2013:Q1	% Chg from	
	2015:Q1	2014:Q4	2014:Q3	2014:Q2	2014:Q1	2013:Q4		2014:Q4	2014:Q1
<b>Total Nonagricultural Employment</b>	1,115.2	1,113.5	1,082.4	1,084.8	1,082.0	1,079.0	1,049.8	0.1%	3.1%
<b>Total Private</b>	974.6	972.7	948.0	948.3	940.9	936.2	907.4	0.2%	3.6%
<b>Goods Producing</b>	75.8	77.4	76.6	74.2	71.9	72.6	67.9	-2.1%	5.3%
<b>Natural Resources and Mining</b>	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.0%	0.0%
<b>Construction</b>	37.3	38.8	37.6	35.9	33.8	35.2	31.9	-3.9%	10.3%
Specialty Trade Contractors	23.7	23.6	22.3	21.5	20.7	21.0	19.2	0.1%	14.1%
<b>Manufacturing</b>	38.1	38.2	38.6	38.0	37.7	37.1	35.6	-0.3%	1.0%
Durable Goods	21.8	22.0	22.3	21.9	21.8	21.2	19.9	-0.9%	0.2%
Nondurable Goods	16.3	16.2	16.3	16.0	15.9	15.8	15.8	0.4%	2.1%
<b>Service Providing</b>	1,039.4	1,036.1	1,005.8	1,010.6	1,010.1	1,006.4	981.9	0.3%	2.9%
<b>Private Service Providing</b>	898.9	895.3	871.4	874.1	869.0	863.6	839.5	0.4%	3.4%
<b>Trade, Transportation, and Utilities</b>	288.5	289.4	282.8	281.3	282.0	282.7	271.8	-0.3%	2.3%
<b>Wholesale Trade</b>	74.7	72.9	71.1	72.9	73.2	72.4	73.2	2.4%	2.1%
<b>Retail Trade</b>	147.3	149.4	145.3	142.9	143.8	145.3	135.4	-1.4%	2.5%
Motor Vehicle and Parts Dealers	14.9	14.9	14.7	14.6	14.3	14.2	13.8	0.0%	4.0%
Food and Beverage Stores	29.2	28.4	27.8	28.0	27.8	27.5	25.8	2.9%	5.0%
Health and Personal Care Stores	13.3	13.3	13.1	12.9	12.8	13.0	12.8	-0.2%	4.2%
General Merchandise Stores	25.6	26.5	23.6	23.8	24.0	25.2	22.8	-3.4%	7.0%
<b>Transportation, Warehousing, and Utilities</b>	66.5	67.1	66.5	65.5	65.1	65.0	63.2	-0.8%	2.3%
Air Transportation	16.0	15.8	15.8	15.7	15.6	15.3	15.2	1.5%	2.6%
<b>Information</b>	19.1	18.9	18.1	18.1	18.1	18.1	17.8	1.2%	5.7%
Telecommunications	6.3	6.1	5.9	5.9	5.8	5.9	6.0	3.3%	8.0%
Wired Telecommunications Carriers	3.7	3.7	3.6	3.6	3.6	3.6	3.6	0.0%	0.9%
<b>Financial Activities</b>	77.0	77.0	75.5	74.3	73.0	73.2	70.6	0.0%	5.5%
<b>Finance and Insurance</b>	52.3	51.7	50.2	49.5	49.0	49.1	48.1	1.1%	6.6%
Credit Intermediation and Related Activities	22.9	23.0	22.8	22.6	22.4	22.4	21.9	-0.1%	2.5%
Depository Credit Intermediation	15.1	15.1	15.0	14.9	15.0	15.1	15.1	0.4%	0.9%
Insurance Carriers and Related Activities	20.6	20.3	19.6	19.4	19.2	19.0	18.2	1.5%	7.5%
<b>Professional and Business Services</b>	155.5	156.3	151.5	151.6	151.3	149.1	145.4	-0.5%	2.8%
<b>Professional and Technical Services</b>	73.7	74.5	73.5	74.3	73.6	71.1	67.7	-1.0%	0.2%
<b>Management of Companies and Enterprises</b>	10.0	9.9	9.5	9.6	9.6	9.6	9.5	0.7%	4.2%
<b>Administrative and Waste Services</b>	71.9	71.9	68.5	67.6	68.1	68.4	68.2	0.0%	5.5%
<b>Education and Health Services</b>	173.0	171.0	164.4	167.3	166.5	165.7	162.7	1.1%	3.9%
Ambulatory Health Care Services	59.5	58.8	58.8	58.8	58.3	57.5	55.9	1.3%	2.2%
Hospitals	47.5	47.7	47.9	47.0	46.5	45.9	44.5	-0.3%	2.2%
<b>Leisure and Hospitality</b>	134.5	131.7	128.3	131.6	129.2	127.1	125.0	2.1%	4.0%
<b>Accommodation and Food Services</b>	119.4	116.7	113.7	116.6	114.7	112.9	111.8	2.4%	4.1%
Accommodation	29.3	28.9	28.7	29.4	29.0	28.7	28.4	1.6%	1.0%
Food Services and Drinking Places	90.1	87.8	85.0	87.2	85.7	84.3	83.4	2.6%	5.2%
<b>Other Services</b>	51.2	51.0	50.7	50.0	48.8	47.6	46.2	0.4%	5.0%
<b>Total Government</b>	140.6	140.8	134.4	136.5	141.1	142.8	142.4	-0.2%	-0.4%
Federal	19.6	19.7	19.3	19.4	19.6	19.9	19.8	-0.5%	-0.2%
State	18.5	18.5	17.1	17.3	18.1	17.9	17.9	0.0%	2.2%
Local	102.5	102.6	98.1	99.8	103.4	104.9	104.6	-0.2%	-0.9%

Data Source: Florida Dept. of Economic Opportunity.