

**FLORIDA REPORTING INFORMATION  
(FY 2016-17)**

1. The name of the Economic Development Agency, Entity or Organization (EDO) and their contact information

**The Miami-Dade Beacon Council, Inc., also known as The Beacon Council  
80 SW 8<sup>th</sup> Street Suite 2400  
Miami, FL. 33130  
(305) 579-1300**

2. The name of the local government the EDO has a contract with.

**Miami-Dade County**

3. The amount of funds received from the local government.

**\$3,851,203**

\*Funds are derived from a surcharge on the Business License Taxes, formerly known as Occupational Licenses. These funds are dedicated to countywide economic development purposes. These funds are not allocated from county's general funds.

4. The amount of funds received from private investors.

**\$1,498,161**

5. Administrative costs of the EDO.

**\$5,223,597**

\*Costs include; Total Personnel, Program, Occupancy & Equipment and Other expenses

6. The number of businesses assisted to completion, either expansion or relocation, by the EDO and the type of assistance provided. This includes assisting businesses with:

**The Miami-Dade Beacon Council considers a company to be an active project if the company is in a targeted industry sector or is considering**

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**Miami-Dade as a place to locate or expand its operations and will be creating new jobs and committing new capital into the area.**

**A project is considered completed once all Beacon Council services are provided and the company acknowledges receiving those services and certifies the expected level of new job creation and new capital investment being made in Miami-Dade County.**

**In fiscal year 2016-2017 (October 1, 2016 through September 30, 2017), The Beacon Council assisted 46 companies in establishing new and/or expanding existing operations in Miami-Dade County. Assistance provided to these companies includes:**

**Site Selection, Permitting/Licenses, Employee Relocation Services, Research & Market Analysis, Business Contacts & Referrals, General Community Information, Enterprise/Empowerment Zone Benefits, Procurement of Financing, State and Local Incentives: Qualified Target Industry (QTI) Tax Refund, Targeted Job Incentive Fund (TJIF) Tax Refund, Manufacturing Sales Tax Exemption, Labor/Training Programs, such Quick Response Training (QRT).**

7. The capital investment of completed projects who have been assisted by the EDO.

Total capital investment of the 46 company project completions assisted by The Beacon Council;

**In FY 2016-2017 is \$337,402,000**

8. The foreign investment of businesses who have become completed projects by the EDO.

**In FY 2016-2017, The Miami-Dade Beacon Council assisted 22 international companies in establishing their operations in Miami-Dade County. The total foreign investment of those 22 companies is \$ 33,468,000.**

9. The number of new direct jobs as a result of a business being moved into the area or expanding in the area due to working with the assistance of the EDO.

**In FY 2016-2017, The Miami-Dade Beacon Council assisted 46 companies in establishing new and/or expanding existing operations in Miami-Dade County, which will create a total of 2,134 new direct jobs over a period of three years.**

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10. The type of incentives and the amount of the incentives that the EDO has successfully assisted businesses in receiving.

**In FY 2016-2017 The Miami-Dade Beacon Council assisted 8 companies in obtaining one of the following State and Local Incentives; the Florida Qualified Target Industry (QTI)Tax Refund, Miami-Dade County's (TJIF)Targeted Job Incentive Fund.**

**QTI: \$ \$2,519,000 (6)**

**TJIF: \$ 1,643,750 (2)**

11. Any additional information that would show an economic benefit to the local government as a result of the efforts of the EDO.

**Building our community: On a daily basis The Miami-Dade Beacon Council is answering questions and providing services and assistance to our business community. We do this by conducting business visitations, marketing, small business workshops, making business to business connections and more.**

**We diversify and build our industry base through various initiatives and task force's such as 6 industry committees, small business committee, international committee and urban initiatives task force.**

**We support the entrepreneurial eco-system in various ways through the attraction of venture capital and angel investment, through connect and grow initiatives where connections are made for entrepreneurs with larger corporates of interest and through support given to the Miami Innovation Working Group (MWIG) which is composed of local Accelerators, Incubators, Maker Labs, Innovation Centers and shared space.**

**The Miami-Dade Beacon Council hosts international delegations from across the world and plans and participates in numerous foreign direct investment recruitment conferences and missions. Further, The Miami-Dade Beacon Council maintains relationships with companies, consultants, and partners that help further the cause of building and diversifying the economic base of Miami-Dade County and the regions.**

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**The Miami-Dade Beacon Council through The Beacon Council Economic Development Foundation, Inc. took the lead role in developing One Community One Goal (OCOG) Target Industry Strategic Plan (2012-2017). It is a community-wide effort that provides a unified vision to create an environment where significant job creation occurs with a focus on new higher-paying jobs in target industries, and touches upon the advocacy of other community assets that are necessary to maintain economic prosperity. The Plan serves to coordinate activities for positive economic development. OCOG process is designed to be holistic and implementation requires involvement by a broad spectrum of Miami-Dade County organizations. The Miami-Dade Beacon Council is the steward of the plan.**

**Seven target industries were identified as having the greatest potential for growth, including creating high-wage and high-skilled jobs and for each target industry, a set of niche sectors were identified.**

- **Aviation**
- **Banking & Finance**
- **Creative Design**
- **Hospitality & Tourism**
- **Information Technology**
- **Life Sciences & Health Care**
- **Trade & Logistics**

**While the OCOG plan originally had a five-year horizon, the strategy has continued to evolve and adjust as our economy and needs evolve. Our stewardship of OCOG; information gathering community input, and plan implementation and reporting, is an on-going process of the Miami-Dade Beacon Council making it a living document that informs our priorities, partners, and in general all the work that we do. The Miami-Dade Beacon Council orchestrates the overall community plan.**