

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: **Miami-Dade County**

Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
Multi Family Development (4 to be completed prior to june 2009)					
Royalton					
Carrie P Meek Manor					
North Shore					
Palermo					

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units	Amount of Funds Expended to Date	% of Total Value
A	B	C
SHIP Funds Expended	7,528,300.00	35.10%
Public Moneys Expended	2,929,990.73	13.66%
Private Funds Expended	10,990,406.00	51.24%
Owner Equity		0.00%
Total Value of All Units	21,448,696.73	100.00%

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab*

Compliance Category	SHIP Funds*	Trust Fund **	% of Trust Fund	FL Statute Minimum %
A	B	C	D	E
HOME OWNERSHIP	8,403,830.90	9,675,017.00	86.86%	65%
CONSTRUCTION/REHABILITATION	7,605,280.90	9,675,017.00	78.61%	75%

* Include amounts expended, encumbered, & unencumbered (projected) in this table
**Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended	SHIP \$ Encumbered	SHIP \$ Unencumbered	Total A+B+C	Total Available Funds %	*Total Available Funds
	A	B	C	D	E	F
ELI					0.00%	14,979,535.90
Very-Low Income	581,500.00	4,377,125.00		4,958,625.00	33.10%	14,979,535.90
Low Income	5,536,800.00	2,126,855.90		7,663,655.90	51.16%	14,979,535.90
Moderate Income	1,410,000.00	0.00		1,410,000.00	9.41%	14,979,535.90
TOTAL	7,528,300.00	6,503,980.90	0.00	14,032,280.90	93.68%	14,979,535.90

Total Available Funds equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds. **14,032,280.90** (From Form 1 Table A)
*From Form 1 Table B Column B total **7,528,300.00** **6,503,980.90** **0.00** Error if not same as Form 1 Table A Column A,B,C

53 C,D,E and 55 C,D,E should match

ELI and VLI must equal 30% or higher and ELI, VLI and LI must equal 60% or higher

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Strategy Description	Special Target Group	Expended Funds	Total # of Expended Units
A	B	C	D
NONE			
Total		0.00	0

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans & DPL's	SHIP Mortgages, Loans and DPL's #	Average Loan Amount	Total of SHIP Grants	SHIP Grants #	Average Grant Amount	Total SHIP Funds Expended	Total Units #
	A	B	C	D	E	F	G	H
ELI			#DIV/0!			#DIV/0!	0.00	0
Very-Low Income	581,500.00	9	64,611.11			#DIV/0!	581,500.00	9
Low Income	5,536,800.00	91	60,843.96			#DIV/0!	5,536,800.00	91
Moderate Income	1,410,000.00	28	50,357.14			#DIV/0!	1,410,000.00	28
TOTAL	7,528,300.00	128	58,814.84	0.00	0	#DIV/0!	7,528,300.00	128

This total must equal Table D Expended by income category

NOTE: Must match Form 3 Column D45,E45&F45

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income	*5% Maximum	**10% Maximum	Total % Program Income Allowed for Administration	Total Administration
A	B	C	D	E
5,095,558.59	254,777.93	509,555.86	254,777.93	0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.
** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use either the 5% or 10% \$ amount.

see Form 1 Table A Line 39

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds	*5% Maximum	**10% Maximum	Total Disaster Funds Allowed for Administration	Total Administration
A	B	C	D	E
0.00	0.00	0.00	0.00	0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.
** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use 5 or 10% as applicable

Form 1 Table A D40

Form 4 Program Summary

Submittal Date: 09/15/08

Florida Statutes: Section 420.9075

Fiscal Year: 2006-2007

FLORIDA HOUSING FINANCE CORPORATION
SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: Miami-Dade County

1. Please provide information on the status of the implementation of the Local Housing Incentive Plan or Incentive Strategy adopted by the local Affordable Housing Assistance Plan.

A. Incentive Strategy:

See Exhibit 1

B. Adopting Ordinance or Resolution Number or identify local policy:

R-246 AND R-371 Revised

C. Implementation Schedule (Date):

March 19, 1996 and July 2, 1996

D. Has the plan or strategy been implemented? If no, describe steps that will be taken to implement the Plan.

Yes, either completed or ongoing.

E. Status of Strategy - (Is the strategy functioning as intended, i.e., are time frames being met, etc.)

Yes, out of the nine (9) incentives originally prepared, OCED, the county agency now administering the funds, has implemented 6. One is ongoing and two (2) have been cancelled.

2. Attach a concise description of the support services that are available to the residents of affordable housing.

See Exhibit 2

3. Attach such other data or unique affordable housing accomplishments considered significant by your Agency. (Success Stories, newspaper clippings, etc.)

See Exhibit 3

4. Describe how the Annual Report was made available for public inspection and comments. Attach copies of all comments that were received and provide the local government's response.

The Annual Report is available in the offices of OCED for public inspection and comments. It is available both at the Regional Public Libraries for public inspection as well as posted on the Miami Dade County website (www.miamidade.gov/ced). Finally, the report will be forwarded to the next Affordable Housing Advisory Board meeting. The meeting is advertised according to the Miami Dade Government in the Sunshine requirements

5a. Life to Date Mortgage Foreclosure :

A. 978 mortgages have been made to very low income households with 4 in foreclosure.

B. 978 mortgages have been made to low income households with 7 in foreclosure.

C. 978 mortgages have been made to moderate income households with 3 in foreclosure.

D. Total foreclosure rate for all mortgages 1.4%.

please note, this is the total number of mortgages to date. At the present time, we do not have our mortgages broken down historically by income levels.

5b. Mortgage Default as of June 30th:

A. 978 mortgages have been made to very low income households with 8 in default.

B. 978 mortgages have been made to low income households with 29 in default.

C. 978 mortgages have been made to moderate income households with 10 in default.

D. Total Default rate for all mortgages 5%.

please note, this is the total number of mortgages to date. At the present time, we do not have our mortgages broken down historically by income levels. please note, this is the total number of mortgages to date. At the present time, we do not have our mortgages broken down historically by income levels.

6. Describe how eligible sponsors (if applicable) that employed personnel from welfare to work programs.

7. List strategies and give the average cost of production.

Homeowner Mortgage Assistance	\$59,115.08 per unit investment	Expended funds only
Rehabilitation	39,900 per unit investment	Expended funds only

8. Counties and eligible municipalities utilizing SHIP program funds must provide a list of recipients by strategy including names, addresses and zip codes for each fiscal year reporting to Florida Housing Finance Corporation. NOTE: This is for each FY's EXPENDED FUNDS. Must be completed on tab #8.

9. Administrative expenditures separately stated for the costs of the local government and any sub recipients administering the program.

Note: Must equal Form 1, Table A and total must not exceed 10% 947,255.00 Must be completed on tab #9.

10. A list of sub recipients and consultants that will administer any portion of the SHIP program. The list shall include name of person or organization, business type, a description of the strategies and responsibilities for each sub-recipient or consultant. Must be completed on tab #10

11 a. Recaptured Funds-separately stated by event type (foreclosure, sale of property, refinance, default) Must be completed on tab #11a

11 b. Program Income-separately stated for each transaction type, i.e. dollar amount of loan repayments, recycled funds, refinance, and all other income derived from the use of funds. Must be completed on tab #11b

**Expended Funds
Form 4, #8**

Name of Local Entity:

Miami-Dade County

Fiscal Year:

2006-2007

Form 4 #8 Expended Funds

Strategy	Full Name	Address	City	Zip	Funds Expended
Homeownership Assistance	Fernandez Ortiz, Estaban	7130 W 11 Court, #22		33014	\$ 60,000.00
Homeownership Assistance	Laporte, Zakary	7516 NE 1 Avenue, #201		33138	\$ 50,000.00
Homeownership Assistance	Larose, Calixte	7516 NE 1 Avenue #302		33138	\$ 50,000.00
Homeownership Assistance	Raith, German	15430 SW 284 Street, #6-302		30333	\$ 60,000.00
Homeownership Assistance	Sanders, Derix	1261 NW 44 Street		33142	\$ 50,000.00
Homeownership Assistance	Sands, Tangelia	1466 NW 61 Street		33142	\$ 50,000.00
Homeownership Assistance	Serrano, Guillermo	515 NW 8 Court		33034	\$ 70,000.00
Homeownership Assistance	Thimotee, Malisse	7516 NE 1 Avenue, #102		33138	\$ 50,000.00
Homeownership Assistance	Watson, Theresa	6231 NW 2 Place		33150	\$ 70,000.00
Homeownership Assistance	Zumaeta, Carlos	1475 SW 8 Street, # 414		33135	\$ 50,000.00
Homeownership Assistance	Abreau, Antonio	1330 W 46 Street, #15		33012	\$ 50,000.00
Homeownership Assistance	Baker, Patricia	760 NW 83 Terrace		33150	\$ 70,000.00
Homeownership Assistance	Bastien, Malkin	2754 NW 198 Terrace		33056	\$ 70,000.00
Homeownership Assistance	Bello, Amiris	15352 SW 72nd Street, #30-23		33193	\$ 70,000.00
Homeownership Assistance	Bello, Jesus	12326 SW 119 Terrace		33186	\$ 70,000.00
Homeownership Assistance	Bethelemy, Emmanuel	8409 NW 5 Avenue		33150	\$ 70,000.00
Homeownership Assistance	Cabrera, Gilberto	305 W 68 Street		33014	\$ 50,000.00
Homeownership Assistance	Cabrera, Ileana	5930 W 25 Court, #410		33016	\$ 50,000.00
Homeownership Assistance	Carnero, Oscar	460 W Park Drive		33171	\$ 70,000.00
Homeownership Assistance	Caso, Felix	5050 NW 7 Street, #718		33126	\$ 70,000.00
Homeownership Assistance	Celine, Jean	1370 NE 119 Street, #7-E		33161	\$ 60,000.00
Homeownership Assistance	Civil, Majorie	13941 NE 3 Court		33161	\$ 70,000.00
Homeownership Assistance	Coll Morales, Ailin	820 N Franklin Avenue		33034	\$ 70,000.00
Homeownership Assistance	Daisy, Bernal	7130 W 11 Court, #1		33014	\$ 50,000.00
Homeownership Assistance	Davila, Eduardo	1475 SW 8 Steet, #413		33135	\$ 50,000.00
Homeownership Assistance	D-Haiti, Dieumene	13201 Memorial Highway, #111		33161	\$ 40,000.00
Homeownership Assistance	Dorcelin, Andre	11307 SW 200 Street		33157	\$ 70,000.00
Homeownership Assistance	Doyle, Yanira	8011 Abbott Avenue, #2		33141	\$ 34,000.00
Homeownership Assistance	Felix, Leonard	14230 NW 22 Avenue, #2		33054	\$ 70,000.00
Homeownership Assistance	Fertil, Paulette	1531 NW 62 Terrace		33147	\$ 50,000.00
Homeownership Assistance	Fuentes, Yoandy	6955 NW 186 Street, #F103		33015	\$ 70,000.00
Homeownership Assistance	Gadea, Rosa	1225 W 30 Street		33012	\$ 50,000.00
Homeownership Assistance	Gervil, Altes	7915 NW 18 Court		33147	\$ 70,000.00
Homeownership Assistance	Ghazal, Samia	7101 SW 89 Court		33173	\$ 70,000.00
Homeownership Assistance	Grana, Jose	10010 NW 9 St Circle, #102		33172	\$ 70,000.00
Homeownership Assistance	Green, Mendy	1701 NE 191 Street		33179	\$ 50,000.00
Homeownership Assistance	Hago, Carlos	6155 NW 186 Street, #204		33015	\$ 70,000.00
Homeownership Assistance	Herard, Jean	1895 Venice Park Drive		33181	\$ 50,000.00
Homeownership Assistance	Hernandez, Beatriz	7190 W 11 Court, #1		33014	\$ 50,000.00
Homeownership Assistance	Hernandez, Diane	21388 NW 40 Circle Court		33055	\$ 80,000.00
Homeownership Assistance	Hernandez, Rosa	13240 SW 17 Lane, #16-3		33175	\$ 70,000.00
Homeownership Assistance	Izquierre, Iliana	8389 SW 148 Avenue		33193	\$ 70,000.00
Homeownership Assistance	Jackson, Nialani	21024 NW 207 Street Road		33055	\$ 70,000.00
Homeownership Assistance	James, Kwaku	1251 NE 108 Street		33161	\$ 60,000.00

Funds must be reported in year expended.

**Expended Funds
Form 4, #8**

Homeownership Assistance	Jimenez, Johana	7190 W 11 Court		33014	\$ 50,000.00
Homeownership Assistance	Joassaint, Josnel	1515 NE 125 Terrace		33161	\$ 70,000.00
Homeownership Assistance	Johnson, Jason	2860 NW 196 Terrace		33056	\$ 70,000.00
Homeownership Assistance	Jourdain, Fernande	8307 NW 5 Avenue		33150	\$ 70,000.00
Homeownership Assistance	Landy, Vidal	616 NW 26 Avenue		33125	\$ 53,000.00
Homeownership Assistance	Lenard, Eugene	736 NW 65 Street		33166	\$ 60,000.00
Homeownership Assistance	Lopera, Olivia	645 NE 125 Street		33161	\$ 50,000.00
Homeownership Assistance	Losno, Jaime	7923 SW 104 Street, #214F		33155	\$ 70,000.00
Homeownership Assistance	Ludovica, Virgile	19305 NE 2 Avenue, #2305		33179	\$ 70,000.00
Homeownership Assistance	Marius, Marcel	1895 Venice Park Drive		33181	\$ 50,000.00
Homeownership Assistance	Marquez, Jenny	960 SW 2 Street		33130	\$ 50,000.00
Homeownership Assistance	Martinez, Darlly	960 SW 2 Street		33130	\$ 50,000.00
Homeownership Assistance	Mateu, Dania	27165 NW 186 Street		33015	\$ 70,000.00
Homeownership Assistance	Medina, Beverly	2186 W 60 Street, #2		33016	\$ 60,000.00
Homeownership Assistance	Medina, Wilfredo	12 NE 204 Street, #J21		33179	\$ 70,000.00
Homeownership Assistance	Molina, Elizabeth	7895 W 29 Lane		33016	\$ 80,000.00
Homeownership Assistance	Montana, Edgar	15221 SW 80 Street		33193	\$ 70,000.00
Homeownership Assistance	Moore, Reginald	1335 NW 58 Street		33142	\$ 56,000.00
Homeownership Assistance	Morgan, Rhona	20800 NW 28 Avenue		33056	\$ 70,000.00
Homeownership Assistance	Parks, Satrina	15820 NW 21 Avenue		33054	\$ 70,000.00
Homeownership Assistance	Parrish, Letah	11356 SW 151 Terrace		33176	\$ 70,000.00
Homeownership Assistance	Pegues, Ansil	10720 SW 146 Terrace		33176	\$ 70,000.00
Homeownership Assistance	Perez, Guillermo	4677 NW 9 Street, #208		33126	\$ 50,000.00
Homeownership Assistance	Pierre-Louis, Alphonse	14050 NE 3 Court		33161	\$ 70,000.00
Homeownership Assistance	Restrepo, Martha	6855 Abbot Avenue, #203		33141	\$ 100,000.00
Homeownership Assistance	Rivas, Nircia	1800 SW 25 Street		33134	\$ 50,000.00
Homeownership Assistance	Roberts, Shawn	1627 NW 18 Street		33125	\$ 50,000.00
Homeownership Assistance	Rodriguez, Daylin	2536 NW 24 Street, #4F		33142	\$ 50,000.00
Homeownership Assistance	Rodriguez, Oscar	10420 SW 158 Court, #206		33196	\$ 84,000.00
Homeownership Assistance	Rodriguez, Wilbert	2441 NW 13 Street, #96		33125	\$ 50,000.00
Homeownership Assistance	Saint Pierre, Laurent	14870 NE 6th Avenue, #1		33161	\$ 70,000.00
Homeownership Assistance	Salado, Marcelo	7620 Carlyle Avenue, #305		33141	\$ 50,000.00
Homeownership Assistance	Santiago, Theresa	4961 SW 129 Court		33175	\$ 70,000.00
Homeownership Assistance	Senanayake, Nanediri	11060 SW 186 Street		33157	\$ 70,000.00
Homeownership Assistance	Stewart, Nicole	11307 SW 200 Street		33157	\$ 70,000.00
Homeownership Assistance	Tabuteau, Kelly	11905 NE 2 Avenue, #C214		33161	\$ 50,000.00
Homeownership Assistance	Thimogene, Micheline	20169 NE 3 Court		33179	\$ 70,000.00
Homeownership Assistance	Thompson, Sharon	2410 NW 155 Street		33054	\$ 70,000.00
Homeownership Assistance	Torres, Rene	1627 NW 18 Street, #210		33125	\$ 50,000.00
Homeownership Assistance	Valbuena, Kathleen	6801 Indian Creek Drive		33141	\$ 50,000.00
Homeownership Assistance	Vega, Raquel	8129 Abbott Avenue		33141	\$ 50,000.00
Homeownership Assistance	Washington, Micilene	1759 NW 49 Street		33142	\$ 50,000.00
Homeownership Assistance	Willis, Jaqueline	1632 NW 59 Street		33142	\$ 50,000.00
Homeownership Assistance	Wynn, Isaac	14720 SW 104 Avenue		33176	\$ 70,000.00
Homeownership Assistance	Zaldivar, Erin	6215 West 22 Court, #11		33016	\$ 50,000.00
Homeownership Assistance	Carswell, Catrina	1611 NW 58 Street		33142	\$ 40,000.00
Homeownership Assistance	Davis, Shautele	1717 NW 59 Street		33142	\$ 60,000.00
Homeownership Assistance	Hector, Yusti	11099 NW 7 Street, #204-17		33172	\$ 50,000.00
Homeownership Assistance	Kendal, Ayana	27463 SW 142 Avenue		33032	\$ 50,000.00
Homeownership Assistance	Ramon, Carmen	1690 SW 27 Avenue, #406		33145	\$ 50,000.00

Funds must be reported in year expended.

Name of Local Entity:
Fiscal Year:

Miami-Dade County
2006-2007

This form must be completed for
FY 07/08 forward

Form 4 #9 Local Government/Sub-Recipients

Name	Amount
Miami Dade County	947,255.00
Total	947,255.00

Name of Local Entity: Miami-Dade County

Fiscal Year:

2006-2007

Form 4 #10 Sub-Recipients/Consultants

Name	Business Type	Strategy Covered	Responsibility

Name of Local Entity: Miami-Dade County

Fiscal Year: 2006-2007

Form 4 #11a Recaptured Funds

Foreclosure \$\$	
Sale of Property \$\$	
Refinance \$\$	
Other (Undetermined)	
Total Amount	0.00

Form 4 #11b Program Income

Loan Repayment \$\$	3,946,133.83
Refinance \$\$	0.00
Interest Earned \$\$	1,149,424.76
Other \$\$	204,726.70
Total	5,095,558.59

Recaptured Funds and Program Income

Income Category	Foreclosure \$	Units	Sale of Property \$	Units	Refinance \$	Units	***Other/Interest Earned \$	Total Units	Total Recap + PI
ELI									**
Very-Low Income									**
Low Income									**
Moderate Income									**
Interest Earned	**	**	**	**	**	**		**	**
TOTAL	0.00	0	0.00	0	0.00	0	0.00	0	5,095,558.59

***Loan repayments from Rental (Developer) and other funds received that can not be tied to an income category.

**Do not complete.

Homeownership

Purchase Assistance-with Rehab	1
Purchase Assistance-without Rehab	2
Rehabilitation	3
Demolition/Reconstruction	4
Disaster Repair/Mitigation	5
Emergency Repair	6
Foreclosure Prevention	7
Impact Fees	8
Land Acquisition	9
New Construction	10
Special Needs	11

Rental

Rental	12
Special Needs Rental	13
Tenant Based Assistance	14

Codes must be filled out on form 1 for FY 06/07 forward.