

SHIP Annual Report

Miami-Dade County FY 2008/2009

Report Status: Submitted

Form 1

SHIP Distribution Summary

Homeownership

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|------------------------------|--------------------------|-----------------|-------|-----------------------|------------|-----------------------|------------|
| 2 | Homeownership Assistance | | | \$506,530.00 | 12 | \$5,300,000.00 | 106 |
| 7 | Foreclosure Prevention | | | \$500,000.00 | 90 | | |
| Homeownership Totals: | | | | \$1,006,530.00 | 102 | \$5,300,000.00 | 106 |

Rentals

| Code | Strategy | Expended Amount | Units | Encumbered Amount | Units | Unencumbered Amount | Units |
|-----------------------|-------------------------|-----------------|-------|-----------------------|------------|-----------------------|------------|
| 14 | Center Court Apartments | | | \$1,000,000.00 | 100 | | |
| 21 | La Joya Apartments | | | \$1,212,042.00 | 21 | | |
| 21 | Rental New Construction | | | | | \$2,000,000.00 | 100 |
| Rental Totals: | | | | \$2,212,042.00 | 121 | \$2,000,000.00 | 100 |
| Subtotals: | | | | \$3,218,572.00 | 223 | \$7,300,000.00 | 206 |

Additional Use of Funds

| Use | Expended | Encumbered | Unencumbered |
|---------------------------|----------|--------------|--------------|
| Administrative | | \$573,396.86 | \$390,706.44 |
| Homeownership Counseling | | | |
| Admin From Program Income | | | \$31,719.52 |
| Admin From Disaster Funds | | | |

| | | | | | |
|----------------|---------------|-----------------------|------------|-----------------------|------------|
| Totals: | \$0.00 | \$3,791,968.86 | 223 | \$7,722,425.96 | 206 |
|----------------|---------------|-----------------------|------------|-----------------------|------------|

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

| Source of Funds | Amount |
|------------------------------------|----------------|
| State Annual Distribution | \$9,641,033.00 |
| Program Income (Interest) | \$272,009.27 |
| Program Income (Payments) | \$1,601,352.55 |
| Recaptured Funds | |
| Disaster Funds | |
| Other Funds | |
| Carryover funds from previous year | \$0.00 |

Total: \$11,514,394.82 * Carry Forward to Next Year: \$0.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

| Description | Eff. | 1 Bed | 2 Bed | 3 Bed | 4 Bed |
|-------------|------|-------|-------|-------|-------|
|-------------|------|-------|-------|-------|-------|

Recap of Funding Sources for Units Produced

| Source of Funds Produced through June 30th for Units | Amount of Funds Expended to Date | % of Total Value |
|--|----------------------------------|------------------|
| SHIP Funds Expended | | NaN |
| Public Moneys Expended | | NaN |
| Private Funds Expended | | NaN |
| Owner Contribution | | NaN |
| Total Value of All Units | \$.00 | NaN |

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

| Compliance Category | SHIP Funds | Trust Funds | % of Trust Fund | FL Statute Minimum % |
|-------------------------------|----------------|----------------|-----------------|----------------------|
| Homeownership | \$6,306,530.00 | \$9,641,033.00 | 65.41% | 65% |
| Construction / Rehabilitation | \$7,712,042.00 | \$9,641,033.00 | 79.99% | 75% |

Program Compliance - Income Set-Asides

| Income Category | SHIP Funds Expended | SHIP Funds Encumbered | SHIP Funds Unencumbered | Total of SHIP Funds | Total Available Funds % * |
|-----------------|---------------------|-----------------------|-------------------------|---------------------|---------------------------|
| Extremely Low | | | | \$.00 | .00% |
| Very Low | | \$1,368,572.00 | \$2,500,000.00 | \$3,868,572.00 | 33.60% |
| Low | | \$1,250,000.00 | \$2,900,000.00 | \$4,150,000.00 | 36.04% |
| Moderate | | \$600,000.00 | \$1,900,000.00 | \$2,500,000.00 | 21.71% |
| Totals: | \$.00 | \$3,218,572.00 | \$7,300,000.00 | \$10,518,572.00 | 91.35% |

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

| Description | Special Target Group | Expended Funds | Total # of Expended Units |
|-------------|----------------------|----------------|---------------------------|
|-------------|----------------------|----------------|---------------------------|

Project Funding for Expended Funds Only

| Income Category | Total Funds Mortgages, Loans & DPL's | Mortgages, Loans & DPL Unit #s | Total Funds SHIP Grants | SHIP Grant Unit #s | Total SHIP Funds Expended | Total # Units |
|-----------------|--------------------------------------|--------------------------------|-------------------------|--------------------|---------------------------|---------------|
| Extremely Low | | | | | \$.00 | 0 |
| Very Low | | | | | \$.00 | 0 |
| Low | | | | | \$.00 | 0 |

| | | | | | | |
|----------------|--------|---|--------|---|--------|---|
| Moderate | | | | | \$.00 | 0 |
| Totals: | \$.00 | 0 | \$.00 | 0 | \$.00 | 0 |

Form 3

Form 4

Incentive Strategy:

Adopting Ordinance or Resolution Number or identify local policy:

Implementation Schedule (Date):

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

Expended Funds

| Strategy | Full Name | Address | City | Zip Code | Expended Funds | Unit Counted |
|----------|-----------|---------|------|----------|----------------|--------------|
|----------|-----------|---------|------|----------|----------------|--------------|

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