



CITIZENS' INDEPENDENT TRANSPORTATION TRUST
Strategic and Financial Planning Committee Meeting
Thursday, July 22, 2010
Stephen P. Clark Center
111 NW 1st Street
10th Floor Conference Room
1 p.m.

Summary of Minutes

MEMBERS PRESENT:

Glenn J. Downing, CFP®, Chairperson
Hon. Linda Zilber
Joe Curbelo
Hon. Anna E. Ward, Ph. D.

Peter Forrest
Hon. James Reeder
Miles Moss, P.E.

ASSISTANT COUNTY ATTORNEY:

Bruce Libhaber
Alex Bokor

OTHERS PRESENT:

Charles Scurr, OCITT
Nestor Toledo, OCITT
Yoculyn Galiano, Pinecrest
Murray Greenburg, Doral/Miami Gardens
Donald Nelson, Coral Gables
Isabel Jettinghoff, PEG
Kelly Cooper, CITT
Marjan Mazza, MDT
Alice Hildalgo-Gato, SBD
Susan Simpson, City of Sunny Isles Beach
Frank Balzebre, Comm. Gimenez Office
Jose R. Gonzalez, City of Miami

Ralph Casal, Cutler Bay
Nya Lake, OCITT
Lou Wolinetz, IMG
Bill Ankner, IMG
Joanna Santiago, OCITT
Marlene Amaro, OCITT
Frank Aira, PWD
Michelle Simmons, OCITT
Tracie Auguste, CEO
Erigene Belony, MDT
Alejandro Martinez, PWD
Christopher Benjamin

ROLL CALL

With a quorum present, Mr. Downing called the meeting to order at 2:34 p.m.

APPROVAL OF AGENDA

Ms. Zilber moved to approve the agenda. Mr. Reeder seconded the motion and it carried without dissent.

APPROVAL OF MINUTES

Ms. Zilber moved to approve the minutes of June 10, 2010. The motion was seconded by Mr. Reeder and carried without dissent.

CITIZENS' COMMENTS

None

ACTION ITEMS

None

PRESENTATIONS

- Mr. Lou Wolinetz, Infrastructure Management Group, provided a presentation on Evaluating Potential Revenue Techniques for Miami-Dade Transit. Mr. Wolinetz covered the difference between a traditional and non-traditional revenue source. Mr. Wolinetz also covered the methodology, actions to date, and the potential transit system revenue techniques and tools identified in the process. Mr. Wolinetz concluded the presentation with examples of potential revenue techniques and tools used across the United States and the report content and discussion of potential revenue techniques.
- Ms. Marjan Mazza, MDT, provided an overview of the 2010 MDT Pro Forma. She also described the assumptions for several revenue and expenditure line items and highlighted the debt service coverage ratios. Ms. Mazza reviewed the Bond Expenditures by Bond Series which covered Metrobus, Metrorail, Metrorail Station Refurbishment, Busway ADA Improvements, and other transit services.

REPORTS

None

OLD BUSINESS

None

CITIZENS' COMMENTS

None

NEW BUSINESS/MEMBER COMMENTS

None

ANNOUNCEMENTS

Next Meeting: TBD

ADJOURNMENT

There being no further business, the meeting adjourned at 3:53 p.m.

MINUTES ARE IN SUMMARY FORM

FOR VERBATIM TRANSCRIPTIONS OF THIS MEETING, PLEASE REQUEST COPIES OF THE DIGITAL RECORDING FROM THE OFFICE OF THE CITT AT 305-375-1357