

Memorandum

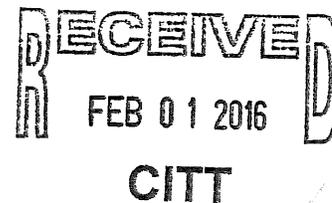


**Date:** February 1, 2016

**To:** Charles Scurr  
Director  
Citizens' Independent Transportation Trust

**From:** Duane Mathis *D.M.*  
Controller  
Miami-Dade Transit

**Subject:** Peoples Transportation Plan Surtax Schedule FY 15-16 first quarter



This document represents the first quarter capital billing for FY 15-16. Attached you will find the invoice template which details the total amount of **\$12,367,082.28** due to MDT for the first quarter. The department has received **\$11,535,555.00** via inter-funds transfers. Therefore, we are hereby requesting the balance of **\$831,527.28**. Details are respectively described below.

**GE Penske Loan** – It is respectfully requested that an inter-fund transfer be prepared and executed for the above referenced in the amount of **\$831,527.28**. The revenue code to be used is **MTR381PTGE**. This sum represents the total of four payments made to GE Penske from MDT during the first quarter of FY 15-16.

**Surtax Revenue Bond Series 2008** – During the first quarter of FY 15-16, Miami-Dade County Finance Department Bond Administration submitted journal entries to fund payments in the amount of **\$1,292,562.52** for interest and **\$723,116.80** for principal on Transit Surtax Revenue Bonds Series 2008 for the period of October through December 2015. Attached please find the FAMIS print screen supporting all payments made during this quarter.

**Surtax Revenue Bond Series 2009** – During the first quarter of FY 15-16, Miami-Dade County Finance Department Bond Administration submitted journal entries to fund payments in the amount of **\$1,333,033.36** for interest and **\$674,166.66** for principal on Transit Surtax Revenue Bonds Series 2009 for the period of October through December 2015. Attached please find the FAMIS print screen supporting all payments made during this quarter.

**Surtax Revenue Bond Series 2010** – During the first quarter of FY 15-16, Miami-Dade County Finance Department Bond Administration submitted journal entries to fund payments in the amount of **\$940,074.44** for interest and **\$453,750.00** for principal on Transit Surtax Revenue Bonds Series 2010 for the period of October through December 2015. Attached please find the FAMIS print screen supporting all payments made during this quarter.

**Surtax Revenue Bond Series 2012** – During the first quarter of FY 15-16, Miami-Dade County Finance Department Bond Administration submitted journal entries to fund payments in the amount of **\$3,291,865.16** for interest and **\$1,004,089.02** for principal on Transit Surtax Revenue Bonds Series 2012 for the period of October through December 2015. Attached please find the FAMIS print screen supporting all payments made during this quarter.

**Surtax Revenue Refunding Bond Series 2015** – During the first quarter of FY 15-16, Miami Dade County Finance Department Bond Administration submitted journal entries to fund payments in the amount of **\$1,394,254.60** for interest and **\$428,642.44** for principal on Transit Surtax Revenue Refunding Bond Series 2015 for the period of October through December

**REVIEWED**

*Maureen Ponsio*

**APPROVED**

*Scurr*

2015. Attached please find the FAMIS print screen supporting all payments made during this quarter.

If you have any questions regarding this request, please feel free to contact me at 786-469-5526.

**Miami- Dade Transit**  
**Debt Service Transfers-In FY 15-16**

**A. GE Payments**

Invoice # 83431806	207,881.82
Invoice # 83574371	207,881.82
Invoice # 83749595	207,881.82
Invoice # 83927382	207,881.82

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**Total 1st Quarter Payments:** **\$ 831,527.28**

**B. Series 2008 Bond**

1st Quarter Principal Payment	\$ 723,116.80
1st Quarter Interest Payment	1,292,562.52
2nd Quarter Principal Payment	
2nd Quarter Interest Payment	
3rd Quarter Principal Payment	
3rd Quarter Interest Payment	
4th Quarter Principal Payment	
4th Quarter Interest Payment	

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**Total 1st Quarter Payments:** **\$ 2,015,679.32**

**C. Series 2009 Bond**

1st Quarter Principal Payment	\$ 674,166.66
1st Quarter Interest Payment	1,333,033.36
2nd Quarter Principal Payment	
2nd Quarter Interest Payment	
3rd Quarter Principal Payment	
3rd Quarter Interest Payment	
4th Quarter Principal Payment	
4th Quarter Interest Payment	

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**Total 1st Quarter Payments:** **\$ 2,007,200.02**

**D. Series 2010 Bond**

1st Quarter Principal Payment	\$ 453,750.00
1st Quarter Interest Payment	940,074.44
2nd Quarter Principal Payment	
2nd Quarter Interest Payment	
3rd Quarter Principal Payment	
3rd Quarter Interest Payment	
4th Quarter Principal Payment	
4th Quarter Interest Payment	

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**Total 1st Quarter Payments:** **\$ 1,393,824.44**

**E. Series 2012 Bond**

1st Quarter Principal Payment	\$ 1,004,089.02
1st Quarter Interest Payment	3,291,865.16
2nd Quarter Principal Payment	
2nd Quarter Interest Payment	
3rd Quarter Principal Payment	
3rd Quarter Interest Payment	
4th Quarter Principal Payment	
4th Quarter Interest Payment	

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**Total 1st Quarter Payments:** **\$ 4,295,954.18**

**F. Series 2015 Refunding Bond**

1st Quarter Principal Payment	\$ 428,642.44
1st Quarter Interest Payment	1,394,254.60
2nd Quarter Principal Payment	
2nd Quarter Interest Payment	
3rd Quarter Principal Payment	
3rd Quarter Interest Payment	
4th Quarter Principal Payment	
4th Quarter Interest Payment	
<b>Total 1st Quarter Payments:</b>	<b>\$ 1,822,897.04</b>

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<b>YTD Totals</b>	<b>\$ 12,367,082.28</b>
<b>YTD Payments</b>	<b>11,535,555.00</b>
<b>Balance Due</b>	<b>\$ 831,527.28</b>

MDT Reimbursement Worksheet  
 Quarterly Re-Cap  
 FY15-16

Loan and Bonds Series Debt/Service Payments GE/Penske	FY15-16 Actual Invoicing	1Q FY15-16		2Q FY15-16		3Q FY15-16		4Q FY15-16		YTD Payments
		Invoice	Payment	Invoice	Payment	Invoice	Payment	Invoice	Payment	
2008 Bond Principal Payment	\$ 831,527.28	\$ 831,527.28	\$ -							\$ -
2008 Bond Interest Payment	723,116.80	723,116.80	723,116.80							723,116.80
2009 Bond Principal Payment	1,292,562.52	1,292,562.52	1,292,562.52							1,292,562.52
2009 Bond Interest Payment	674,166.66	674,166.66	674,166.66							674,166.66
2009 Bond Subsidy Reduction	1,333,033.36	1,333,033.36	1,333,033.36							1,333,033.36
2010 Bond Principal Payment	453,750.00	453,750.00	453,750.00							453,750.00
2010 Bond Interest Payment	940,074.44	940,074.44	940,074.44							940,074.44
2010 Bond Subsidy Reduction										
2012 Bond Principal Payment	1,004,089.02	1,004,089.02	1,004,089.02							1,004,089.02
2012 Bond Interest Payment	3,291,865.16	3,291,865.16	3,291,865.16							3,291,865.16
2015 Bond Principal Payment	428,642.44	428,642.44	428,642.44							428,642.44
2015 Bond Interest Payment	1,394,254.60	1,394,254.60	1,394,254.60							1,394,254.60
<b>Total</b>	<b>\$ 12,367,082.28</b>	<b>\$ 12,367,082.28</b>	<b>\$ 11,535,555.00</b>	<b>\$ -</b>	<b>\$ 11,535,555.00</b>					

\$ 12,367,082.28 Invoicing total  
 11,535,555.00 Payments received total  
 \$ 831,527.28 Pending for payments from CITT

# Memorandum



**Date:** February 1, 2016  
**To:** Charles Scurr  
Director  
Citizens' Independent Transportation Trust  
**From:** Duane Mathis *DM*  
Controller  
Miami-Dade Transit  
**Subject:** Peoples Transportation Plan Surtax Schedule FY 15-16 first quarter

**RECEIVED**  
FEB 01 2016  
**CITT**

Attached please find the billing for the Miami Dade Transit (MDT) operating expenses for the first quarter of FY15-16, October 2015 through December 2015, in the amount of **\$41,469,073.69**. This billing is based on the budgeted expenses incurred throughout the first quarter of the fiscal year. Attached are the charges from the County's payroll system (Labor Distribution) which are posted to the general ledger for the Rail and Bus operators' personnel expenses for the first quarter.

The Rail and Bus Operators salaries and fringes for the first quarter totaled **\$41,469,073.69**. There were no reimbursements related to MDTs State Block Grant and various bus route billings in the first quarter.

The amount billed is net of ALL reimbursements from any source including Federal and State grants.

The revenue code to be used for these transactions is **MTR38100PTP1**.

Please feel free to contact me at 786-469-5526 should you require further clarification.

**REVIEWED**

*Marlene Amaro*

**APPROVED**

*Scurr*

<b>Miami-Dade Transit</b>				
<b>FY2016 CITT Billing</b>				
<b>For the first Quarter</b>				
	<u>October</u>	<u>November</u>	<u>December</u>	<u>Totals</u>
<b>Division 71</b>				
<b>71.08: Bus Operators</b>				
Salaries	\$ 8,517,886.18	\$ 7,788,387.03	\$ 7,911,892.58	\$ 24,218,165.79
Add/(Less): Wage Accruals	2,317,344.05	(495,772.34)	(478,833.08)	1,342,738.63
Fringe Benefits	8,587,812.80	2,354,632.18	2,357,133.93	13,299,578.91
Add/(Less): Fringe Accruals	<u>847,943.36</u>	<u>(153,898.05)</u>	<u>(195,026.43)</u>	<u>499,018.88</u>
	<u>\$ 20,270,986.39</u>	<u>\$ 9,493,348.82</u>	<u>\$ 9,595,167.00</u>	<u>\$ 39,359,502.21</u>
<b>Division 81</b>				
<b>81.03: Rail Operators</b>				
Salaries	\$ 570,618.66	\$ 499,495.73	\$ 517,840.09	\$ 1,587,954.48
Add/(Less): Wage Accruals	135,663.61	(31,924.31)	(38,076.37)	65,662.93
Fringe Benefits	145,333.33	142,922.79	142,912.98	431,169.10
Add/(Less): Fringe Accruals	<u>47,742.16</u>	<u>(10,436.09)</u>	<u>(12,521.10)</u>	<u>24,784.97</u>
	<u>\$ 899,357.76</u>	<u>\$ 600,058.12</u>	<u>\$ 610,155.60</u>	<u>\$ 2,109,571.48</u>
Total Salaries and Fringe Benefits	<u>\$ 21,170,344.15</u>	<u>\$ 10,093,406.94</u>	<u>\$ 10,205,322.60</u>	<u>\$ 41,469,073.69</u>
Less Reimbursements			**	\$ -
Total Eligible Reimbursement				\$ 41,469,073.69
Amount Requested from CITT				<u>\$ 41,469,073.69</u>
<b>** There were no reimbursements related to the State Block Grant or Bus Route billings in the first quarter.</b>				

**MDT Reimbursement Worksheet**  
**Quarterly Re-Cap**  
 In \$'s

Operations	FY15-16 Budget	FY15-16 Actual Invoicing	1Q 15-16		2Q 15-16		3Q 15-16		4Q 15-16		YTD Payments	Balance
			Invoice	Payment	Invoice	Payment	Invoice	Payment	Invoice	Payment		
Expense Unification	130,412,000	41,469,074	41,469,074	0	0	0	0	0	0	0	0	130,412,000
Bond Admin Fees	0	0	0	0	0	0	0	0	0	0	0	-
<b>Total</b>	<b>\$ 130,412,000</b>	<b>\$ 41,469,074</b>	<b>\$ 41,469,074</b>	<b>\$ -</b>	<b>\$ 130,412,000</b>							

<u>Re-cap</u>	
\$ 41,469,074	Expense invoicing total
\$ 41,469,074	Total Invoicing
<u>\$ -</u>	Payments received total
<u>\$ 41,469,074</u>	Pending for payments from CIIT