

RESOLUTION NO. 13-003

RESOLUTION BY THE CITIZENS' INDEPENDENT
TRANSPORTATION TRUST (CITT) RECOMMENDING
TO THE BOARD OF COUNTY COMMISSIONERS (BCC)
CONSIDER CERTAIN REVENUE ENHANCEMENT
OPPORTUNITIES TO ADDRESS PROJECTED
OPERATING FUNDING GAP FOR MIAMI-DADE
TRANSIT IN FISCAL YEAR 2013-2014 AND BEYOND
(OCITT)

WHEREAS, the CITT desires to accomplish the purposes outlined in the accompanying memorandum including attached reports, a copy of which is incorporated herein by reference; and,

WHEREAS, on July 9, 2002, the Board of County Commissioners (BCC) adopted Ordinance 02-116, approving, subject to voter approval, the levying of a one-half percent surtax for the development and construction of new transit and transportation projects throughout Miami-Dade County; and,

WHEREAS, the People's Transportation Plan (PTP) is a publicly-supported transportation improvement program established to develop an integrated mass transportation network and to complete roadway improvements in Miami-Dade County and its municipalities; and,

WHEREAS, the citizens of Miami-Dade County approved a ½ Cent Charter County Sales Transportation Surtax (or "Surtax") on November 5, 2002, to implement the PTP, and also approved, as part of the ballot question, the Citizens' Independent Transportation Trust (the "CITT" or "Trust") to oversee Surtax proceeds and PTP implementation; and,

WHEREAS, pursuant to Board of County Commissioners (BCC) Resolution 222-09 adopted March 2009, which amended Exhibit 1 of the People's Transportation Plan by creating a capital expansion reserve fund and allowing for greater flexibility in the use of Surtax funds for

the operation and maintenance of the Transit system, PTP funding under the unified transit system represents a portion of overall Miami-Dade Transit (MDT) funding such as for FY 2012-13 the total PTP funding established during the budget process was \$99,204,000.00, which is approximately 20 percent of MDT's total operating budget; and,

WHEREAS, the ordinance governing the activities of the CITT (Ordinance 02-116), as further amended by the BCC on September 21, 2010, establishes the Trust duties and responsibilities to include "monitor, oversee, review, audit, and investigate"; and,

WHEREAS, the MDT Pro Forma financial forecast, which looks at the long-term expenses and revenues projected to be available to MDT, confirms that as debt service expenses for Surtax-backed bonds increase, the amount of Surtax funds available for MDT operations and maintenance reduces significantly, with a projected gap in MDT's operations budget estimated at approximately \$40 million beginning Fiscal Year 2014; and,

WHEREAS, there has been considerable progress on several facets of efficiency realized by the County and MDT; however, the FY 2014 funding shortfall is too large to be closed solely by increasing efficiency, plus the Trust does not believe reducing service (unless tied to more efficient system and route design in light of tremendous unmet transit needs in our community) as appropriate, and the future should look to more transit, not less, so a significant portion of the FY 2014 funding gap will, therefore, need to be met by enhanced revenues; and,

WHEREAS, since 2009 the Trust, through a series of studies has evaluated best practices nationally and internationally for both capital expansion and operating support funding sources and extensively considered their application here to MDT funding challenges;

NOW, THEREFORE, BE IT RESOLVED BY THE CITT, that this Trust recommends forwarding to the Mayor and Board of County Commissioners the attached memorandum whose purpose is to highlight the impending FY 2014 financial funding gap facing Miami-Dade Transit and to recommend for consideration a series of possible solutions.

The foregoing resolution was offered by Hon. Linda Zilber, who moved its adoption. The motion was seconded by Alfred J. Holzman and upon being put to vote, the vote was as follows:

Paul J. Schwiep, Esq., Chairperson – Aye
Hon. Anna E. Ward, Ph.D., 1st Vice Chairperson – Aye
Glenn J. Downing, CFP®, 2nd Vice Chairperson – Aye

Christopher Benjamin, Esq. – Absent
Peter L. Forrest – Aye
Prakash Kumar – Aye
Hon. James A. Reeder – Absent
Hon. Linda Zilber – Aye

Joseph Curbelo – Aye
Alfred J. Holzman – Aye
Miles E. Moss, P.E. – Aye
Marilyn Smith – Absent

The Chairman thereupon declared the resolution duly passed and adopted this 24th day of January, 2013.

Approved by the County Attorney as
to form and legal sufficiency_____

By: _____
Executive Director