




Income Limits and Allowable Assistance				
Gross Annual Household Income  Adjusted by Family Size (AMI **)	1.0% Borrower Contribution $\leq = 50.0\% - 100.0\%$		3.0% Borrower Contribution 100.01% - 140.0%	
	Allowable Assistance = \$28,500 $\leq = 50.0\% - 80.0\%$		Allowable Assistance = \$14,500 80.01% - 140.0%	
# Persons in the Household	$\leq = 50.0\%$	50.01% - 80.0%	80.01% - 100.0%	100.01% - 140%
	VERY LOW	LOW	MEDIAN	MODERATE
1	\$39,750	\$39,750.01 to \$63,550.00	\$63,550.01 to \$79,500.00	\$79,500.01 to \$111,300.00
2	\$45,400	\$45,400.01 to \$72,650.00	\$72,650.01 to \$90,800.00	\$90,800.01 to \$127,120.00
3	\$51,050	\$51,050.01 to \$81,700.00	\$81,700.01 to \$102,100.00	\$102,100.01 to \$142,940.00
4	\$56,750	\$56,750.01 to \$90,800.00	\$90,800.01 to \$113,500.00	\$113,500.01 to \$158,900.00
5	\$61,300	\$61,300.01 to \$98,100.00	\$98,100.01 to \$122,600.00	\$122,600.01 to \$171,640.00
6	\$65,850	\$65,850.01 to \$105,350.00	\$105,350.01 to \$131,700.01	\$131,700.01 to \$184,380.00
7	\$70,400	\$70,400.01 to \$112,600.00	\$112,600.01 to \$140,800.00	\$140,800.01 to \$197,120.00
8	\$74,950	\$74,950.01 to \$119,900.00	\$119,900.01 to \$149,900.00	\$149,900.01 to \$209,860.00

**AMI = Adjusted Median Income – Based on # of persons that will live in property being purchased.**

*Income Limits are retroactive as of April 1, 2024. They are subject to change periodically via U.S. HUD revisions.  
(HUD & FHFC revision dates 4/02/2024 and 4/02/2024 respectively)*


**NOTE:** For FHA purchases, please consult current FHA guidelines for applicable mortgage limitations.

-  **No MDEAT-HAP Maximum Sales Price; Subject only to loan qualifications of lenders licensed to provide mortgage financing as to the amount of the loan. Lenders may have limitations.**
-  **The maximum CLTV (Combined Loan-To-Value) is 105%. There is no Loan to Value limit.**

## Allowable Assistance (effective November 17, 2022)

**For Households at or below 80% of Miami-Dade County adjusted gross median income (see above chart):** The maximum assistance is \$28,500.00 however, the Combined-Loan-To-Value (CLTV) may NOT exceed 105.00%.

**For Households above 80% of Miami-Dade County adjusted gross median income (see above chart):** The maximum assistance is \$14,500.00 with a maximum CLTV of 105.00%.

 **Household Income:** Anyone, 18 years or older that has a documented source of income.

**HAP funds are provided based on need and availability with limitations that are subject to change.** Borrowers choosing to maximize subsidies with their first lender or other affordable housing programs may be required to complete Homebuyer Education via HUD approved Housing Counseling Agency, (HCA). Funds include a \$500 homebuyer counseling payout to the HCA. Funds are disbursed to the closing agent. Funds can only be used for down-payment and/or closing costs assistance.

**BORROWERS MAY NOT RECEIVE MONEY BACK AT CLOSING UNDER ANY CIRCUMSTANCES.**

