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MIAMI-DADE COUNTY FINANCE DEPARTMENT WINS AWARD FOR 32ND YEAR FOR EXCELLENCE IN FINANCIAL REPORTING

(MIAMI, January 17, 2014) – Miami-Dade County's Finance Department recently received the prestigious Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year 2012 from the Government Finance Officers Association of the United States and Canada (GFOA). This marks the 32nd year the Department has been recognized for its comprehensive annual financial report (CAFR).

GFOA's Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

"This award reflects our commitment to meeting the highest principles of governmental accounting and financial reporting," said Miami-Dade County Mayor Carlos A. Gimenez. "The award also represents a significant achievement by the Finance Department."

"The Miami-Dade County Finance Department is proud to deliver accurate, financial services for County departments as well to third parties conducting financial transactions with Miami-Dade County," said Edward Marquez, Miami-Dade County Deputy Mayor and Finance Department Director. "This is the 32nd occasion the County has received the Certificate of Achievement for Excellence in Financial Reporting. Winning this award for three decades demonstrates our commitment to transparency while providing visibility on the use of government funds in our financial reporting efforts."

The Finance Department's CAFR was reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee, which comprises individuals with expertise in public-sector financial reporting. A Certificate of Excellence is awarded only if there is consensus among reviewers that a CAFR substantially complies with both generally accepted accounting principles and program policy as established by the GFOA's Special Review Executive Committee and the GFOA Executive Board. The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, comprising nearly 17,400 government finance professionals.

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