

BOND CONSULTANTS

Underwriters

Ordinance No. 99-73, as amended by Ordinance No. 04-202 (the "Underwriters Ordinance"), enables the County Manager to issue a Request for Qualifications to establish a Municipal Bond Underwriting Pool (the "Pool") of eligible and qualified underwriting firms. Firms are selected based on each firm's capital strength and ability to underwrite and market bonds effectively. The Pool is divided into two divisions: a small firms division (Division 1) and a large firms division (Division 2). Negotiated bond transactions are senior managed based on the size of the transaction. Any bond transaction less than \$75 million is senior managed by a firm from Division 1 and any bond transaction in excess of \$75 million is senior managed by a firm in Division 2. Co-managers and senior co-managers are assigned to all negotiated County bond transactions from both divisions according to the size of the transaction. Additionally, any firm, whether or not in the Pool, that submits an unsolicited proposal that subsequently becomes a County bond transaction shall be the senior manager. The current Pool became effective on May 13, 2011 with the adoption of Resolution No. R-323-11 for a five year term. Underwriters for bond issuances for the County's peripheral authorities are not selected from this Pool.

Bond Counsel Pools

The County utilizes three pools of law firms as bond counsel, disclosure counsel and authority counsel, to represent the County and its peripheral authorities. No law firm is permitted to serve in more than one pool. The legal firms in each pool were selected through a competitive process. Bond Counsel and Disclosure Counsel Pools commenced February 12, 2010 Authority Counsel commenced May 5, 2010, for a seven year period. The expiration date for the Authority Counsel Pool conforms with the expiration date of both the County Bond Counsel and Disclosure Counsel Pools of February 11, 2017. One pool serves as Bond Counsel to the County (the "County Bond Counsel Pool") and another pool serves as Bond Counsel to the County's peripheral authorities (the "Authority Counsel Pool.") The County's Bond Counsel pool consists of three joint ventures whereas, the Authority Counsel Pool consist of four joint ventures each structured by a nationally recognized law firm in association with a local bond counsel firm whose gross annual revenues is less than \$5 million. The third pool, Disclosure Counsel Pool, also consist of three joint ventures each structured by a nationally recognized disclosure counsel firm and local disclosure counsel firms with gross annual revenues of \$5 million or less. Bond and disclosure counsel assignments for County and peripheral authorities transactions are rotated among the firms based on the amount of prior compensation.

Financial Advisors

The County selected three qualified firms to serve as financial advisors through a competitive process. Each selected firm provides financial advisory services on a separate segment: The General Segment firm provides services to the County on all general financial matters excluding the Departments covered by the other segments. The Aviation Segment firm provides services to the Aviation Department; and the Enterprise Segment provides services to the Seaport, Solid Waste, Transit, and Water and Sewer Departments. The current contracts for each segment commenced November 2, 2006 for a three-year period, with two options to renew for two-year each at the County's sole discretion. The first option to renew extended the current contract to November 1, 2011. After November 1, 2011 there will remain one option to renew at the County's sole discretion.

To provide financial advisory service regarding swaps and other derivative products, a fourth qualified firm was selected by the County, also through a competitive process. The original contract was issued on September 29, 2003. Prior to expiration, a new solicitation for these services was issued and on April 5, 2009, the County entered into a new agreement with the selected firm for a period of three years with two options to renew for two additional years each at the County's sole discretion.

All Other Consultants and Bond Transaction Participants

The County selects all of its other consultants (i.e., paying agents, registrars, escrow agents, swap providers, etc.) through competitive bid.

BOND CONSULTANTS

LEGAL COUNSEL POOLS

Effective February 12, 2010:

Senior Firms

Junior Firms

COUNTY BOND COUNSEL

Greenberg Traurig P.A.
Hogan & Hartson L.L.P.
Squire, Sanders & Dempsey, LLP

Edwards & Associates, P.A.
Law Offices of Steve E. Bullock, P.A.
Y3K Holdings, Inc. d/b/a KnoxSeaton

COUNTY DISCLOSURE COUNSEL

Edwards Angell Palmer & Dodge LLP
Hunton & Williams LLP
Nabors Giblin & Nickerson, P.A.

Rasco, Reininger, Perez, Esquenazi & Vigil, P.L.
Law Offices Thomas H. Williams, Jr., P.L.
Liebler, Gonzalez & Portuondo, P.A.

Effective May 15, 2010:

COUNTY AUTHORITY BOND COUNSEL

Adorno & Yoss, LLP
Akerman Senterfitt
Bryant Miller & Olive P.A.
Foley & Lardner LLP

Clyne & Associates, P.A.
Law Offices of Michael Diaz
Manuel Alonso-Poch, P.A.
Richard Kuper, P.A.

FINANCIAL ADVISORS

Effective November 2, 2006

General County

Public Financial Management, Inc.

Airport

First Southwest Co. and
Frasca & Associates, a Joint Venture

Seaport, Solid Waste, Transit and Water & Sewer

Public Resources Advisor
Group, Inc.

Swap Financial Advisors:

(Effective April 5, 2009)

SWAP Financial Group, LLC

BOND CONSULTANTS
(continued)

UNDERWRITERS' POOL

Effective March 31, 2006

STRUCTURE AS OF 9/30/10

DIVISION I:

Ramirez & Co., Inc.
Jackson Securities
M.R. Beal & Company
Estrada Hinojosa & Company, Inc.
Apex Pryor/Rice Financial Products Co.

DIVISION II:

Bank of America Merrill Lynch
Barclays Capital
Citigroup Global Markets, Inc.
Goldman Sachs & Co.
J.P. Morgan
Loop Capital Markets, LLC
Morgan Keegan & Company, Inc.
Morgan Stanley
Raymond James Associates, Inc.
RBC Capital Markets Corporation
Siebert Brandford Shank & Co., LLC
Stifel, Nicolaus & Company, Incorporated
Wells Fargo Securities

UNDERWRITERS' POOL

Effective May 13, 2011

DIVISION I:

Estrada Hinojosa & Company, Inc.
Rice Securities, LLC d/b/a
Rice Financial Products
M.R. Beal & Company
Blaylock Robert Van, LLC
Cabrera Capital Markets, LLC
Jackson Securities, LLC

DIVISION II:

J.P. Morgan Securities LLC
Citigroup Global Markets, Inc.
Merrill Lynch, Pierce, Fenner & Smith, Inc.
Raymond James Associates, Inc.
Morgan Stanley & Co., Inc.
Goldman Sachs & Co.
Barclays Capital
Morgan Keegan & Company, Inc.
Wells Fargo Securities
RBC Capital Markets Corporation
Loop Capital Markets, LLC
Siebert Brandford Shank & Co., LLC
Southwest Securities
Jefferies & Company, Inc.
Ramirez & Co., Inc.



Delivering Excellence Every Day