

Controllers Meeting Matters September 18, 2013

FY 2013 -FAMIS General Ledger Closing Dates

Departmental interface (energy, telecommunications, fleet etc.) cutoff dates refer to attached schedule.

- A/P and manual Journal Entries cutoff Friday, September 27, 2013 (for 1st preliminary reports).
- 1st Preliminary Reports Available Monday, September 30, 2013.
- Accounts Payable final cutoff, noon Friday, October 4, 2013.
- 2nd Preliminary Reports Available Monday, October 7, 2013 (on demand) Tuesday October 8 (paper reports).
- Final General Ledger Closing Noon Friday, October 11, 2013.
- **Final Reports Available Tuesday, October 15, 2013.**

Year-end package – Complete closing calendar, roll-up statements, and other required schedules will be in the Finance website: <http://www.miamidade.gov/finance/year-end.asp#2>

Enterprise Fund Financial Audit Due Dates

- Draft of financial audits Friday, January 3, 2014 (including roll up packages, notes, 10K roll forward).
- Final audited financial statements Thursday, January 30, 2014.

Enterprise Fund Single Audit Report Due Dates

- **Draft Single Audit report Monday, February 24, 2014.**
- **Final Single Audit report from Enterprise Funds, Friday, March 28, 2014.**

Enterprise Fund Management Letter Due Dates

- Draft Management Letter **Monday, February 10, 2014.**
- Final Management Letter **with management response Friday, February 28, 2014.**

Interfund Due to/from and Transfers In/Out

- Preliminary confirmations have been ongoing.
- Post-closing confirmation should be done by October 31, 2013.
- Final signed confirmation of Due to/Due from by November 14, 2013.

Compensated Absences Reports – Reports dated September 15, 2013 will be distributed to all enterprise funds by Tuesday, September 24, 2013.

Cash / Investment Split and GASB 31 Unrealized Gain/Loss on Investments - Expected to be distributed by October 31, 2013.

FRS Contribution Figure for Note Disclosure - Expected to be received from the State by mid-January 2014.

Self-Insurance Actuarial Report – Expected from consultant by mid to late November 2013.

OPEB Liability Report-expected early December 2013.

New GASB Standards to be Implemented in Fiscal Year 2013

GASB Statement No. 61, *Financial Reporting Entity: Omnibus*. Modifies certain requirements for inclusion of component units in the financial reporting entity. Also amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows, Deferred Inflows of Financial Resources and Net Position*. Provides a framework that specified where deferred outflows and resources and deferred inflows of resources - as well as assets and liabilities – should be displayed. It also discusses how net position – no longer net assets – should be displayed.