

MIAMI-DADE COUNTY, FLORIDA
Aviation Facilities Bonds

THE DADE COUNTY, FLORIDA AVIATION FACILITIES VARIABLE RATE DEMAND BONDS, 1984 SERIES A (THE “1984 SERIES A BONDS”), OUTSTANDING IN THE AGGREGATE PRINCIPAL AMOUNT OF \$25,000,000, WERE CURRENT REFUNDED WITH THE MIAMI-DADE COUNTY, FLORIDA AVIATION REVENUE REFUNDING BONDS, SERIES 2003C (NON-AMT).

THE DADE COUNTY, FLORIDA AVIATION FACILITIES REVENUE BONDS, 1992 SERIES B (THE “1992 SERIES B BONDS”), OUTSTANDING IN THE AGGREGATE PRINCIPAL AMOUNT OF \$90,495,000, WERE CURRENT REFUNDED WITH THE MIAMI-DADE COUNTY, FLORIDA AVIATION REVENUE REFUNDING BONDS, SERIES 2003D (AMT).

AND THE DADE COUNTY, FLORIDA AVIATION FACILITIES REVENUE BONDS, 1994 SERIES C (THE “1994 SERIES C BONDS”), OUTSTANDING IN THE AGGREGATE PRINCIPAL AMOUNT OF \$130,410,000, WERE ADVANCED REFUNDED WITH THE MIAMI-DADE COUNTY, FLORIDA AUCTION RATE AVIATION REVENUE REFUNDING BONDS, SERIES 2003E (TAXABLE).

THE 1984 SERIES A BONDS AND THE 1992 SERIES B BONDS WERE CALLED ON JUNE 30, 2003. THE 1994 SERIES C BONDS WILL BE IRREVOCABLY CALLED FOR REDEMPTION ON OCTOBER 1, 2004.