

MIAMI-DADE COUNTY, FLORIDA
Equipment/Capital Asset Acquisition
Notes/Floating/Fixed Rate Special Obligation Bonds

SECURITY FOR THE BONDS

Pledged Funds

The Equipment Capital Asset Acquisition Notes/Floating/Fixed Rate Special Obligation Bonds (the "Bonds") are limited obligations of the County and regularly scheduled payments of principal and interest shall be payable from legally available non ad valorem revenues of the County budgeted and appropriated annually, subject to certain limitations, and actually deposited by the County in the Debt Service Account created under the Bond Ordinance.

"Legally Available Non Ad Valorem Revenues" are defined as all available revenues and taxes of the County derived from any source whatsoever other than ad valorem taxation on real and personal property but including "operating transfers in" and appropriable fund balances within all Funds of the County over which the Board has full and complete discretion to appropriate the resources therein. As used above, "Funds" means all governmental, proprietary and fiduciary funds and accounts of the County as defined by generally accepted accounting principles.

The amounts and availability of any source of Legally Available Non Ad Valorem Revenues to the County are subject to change, including reduction or elimination by change in State law or changes in the facts or circumstances according to which certain of the Legally Available Non Ad Valorem Revenues are allocated to the County. The amount of the Legally Available Non Ad Valorem Revenues collected by the County is directly related to the general economy of the County. Accordingly, adverse economic conditions could have a material adverse effect on the amount of such Legally Available Non Ad Valorem Revenues collected by the County. Additionally, the amount and types of Legally Available Non Ad Valorem Revenues that would be legally available under applicable law, may be limited or restricted with respect to certain projects (such as gas tax revenues that must be limited to transportation projects and fines and forfeitures that are limited to court system projects).

Purpose

The Bonds are being issued to provide funds to purchase and improve certain capital assets for various County departments and projects including the: (i) Fire Department; (ii) Parks and Recreation Department; (iii) Public Health Trust/Jackson Memorial Hospital; (iv) Seaport Department; (v) Miami-Dade Police Department; (vi) Miami-Dade Transit Department; (vii) Country Club of Miami; (viii) Department of Solid Waste Management; (ix) Energy Management; and (x) Information Technology Department.

Limited Obligations

Neither the faith and credit of the County, nor the faith and credit of the State of Florida nor any political subdivision of either are pledged to the payment of the principal of or the interest or premium, if any, on the Bonds. The issuance of the Bonds shall not directly, indirectly or contingently obligate the County, the State of Florida or any political subdivision of either to levy any taxes whatsoever or to make any appropriation for their payment except that the County agrees in the Bond Ordinance to annually budget and appropriate from legally available non-ad valorem revenues amounts sufficient to satisfy the principal and interest requirements on the Bonds.

The following table sets forth the sources and total amounts of non-ad valorem revenues that have been available to the County for Fiscal Years Ended September 30, 2009 through September 30, 2013.

Miami-Dade County
Non Ad Valorem Revenues (*)
(Fiscal Years Ended September 30, 2009 through 2013)
(In Thousands)

Non Ad Valorem Revenues:	2009	2010	2011	2012	2013
Taxes:					
Utility Taxes	\$68,150	\$72,693	\$76,404	\$75,938	\$80,800
Communication Taxes	44,028	41,260	40,108	41,118	39,800
Local Option Gas Tax	52,669	51,768	54,270	52,005	53,482
Occupational license Tax	10,636	8,696	8,443	8,072	7,802
Total	\$175,483	\$174,417	\$179,225	\$177,133	\$181,884
Licenses and Permits:					
Building and Zoning	\$41,816	\$39,692	\$41,259	\$43,272	\$45,151
Franchise fees	44,241	45,059	31,608	37,925	35,536
Other Licenses	20,160	21,615	21,793	28,143	26,368
Total	\$106,217	\$106,366	\$94,660	\$109,340	\$107,055
Intergovernmental Revenues:					
State Sales Tax	\$113,916	\$111,092	\$123,264	\$131,392	\$140,449
State Revenue Sharing	75,963	75,402	76,957	79,487	82,652
Gasoline and Motor Fuel	12,738	12,389	12,215	12,373	12,293
Alcoholic Beverages License	955	954	1,011	1,009	1,027
Other	1,063	1,164	1,125	1,270	1,141
Total	\$204,635	\$201,001	\$214,572	\$225,531	\$237,562
Charges for Services:					
Clerk of Circuit & County Court	\$11,556	\$11,535	\$11,544	\$11,496	\$12,232
Tax Collector Fees	37,158	30,989	28,594	27,648	27,652
Merchandise Sales & recreational fees	31,721	30,632	41,106	44,946	44,862
Sheriff and Police Services	48,150	45,075	24,865	23,185	70,571
Other	104,957	108,912	152,205	154,550	118,231
Total	\$233,542	\$227,143	\$258,314	\$261,825	\$273,548
Fines and Forfeitures:					
Clerk of Circuit and County Courts	11,877	14,097	14,984	16,406	19,252
Interest Income	\$9,092	\$3,295	\$2,252	\$1,402	\$0
Other:					
Administrative	\$49,785	\$69,490	\$51,402	\$44,042	\$51,730
Rentals	3,551	3,604	3,784	5,183	7,094
Reimbursements and Other	34,252	36,494	39,803	37,513	14,712
Total	\$87,588	\$109,588	\$94,989	\$86,738	\$73,536
Total Revenues	\$828,434	\$835,907	\$858,996	\$878,375	\$892,837

* See the following table for certain adjustments to the total Non-Ad Valorem Revenues.

SOURCE: Miami-Dade County Finance Department.

The following table shows Legally Available Non Ad Valorem Revenues of the County for Fiscal Years ended 9-30-09 through 9-30-13 after taking into account the aggregate amounts of debt service pledged against such Legally Available Non Ad Valorem Revenues and after certain adjustments for the indicated Fiscal Years. The information in the table is presented for comparative purposes only and should be read in conjunction with the related notes, which are an integral part of the table.

Miami-Dade County, Florida
Historical Collections and Uses of Legally Available Non-Ad Valorem Revenues
(For Fiscal Years Ended September 30, 2009 through 2013)
(In Thousands)

	Original Principal Amount	Balance 9/30/13	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013
Total Unadjusted Non -Ad Valorem Revenues			\$828,434	\$835,907	\$858,996	\$878,375	\$892,837
Less: Transfers to debt service fund for the Public Service Tax Revenue Bonds			(13,287)	(13,157)	(11,887)	(12,289)	(12,470)
Less: Local Option Gas Tax ⁽¹⁾			(52,669)	(51,768)	(54,270)	(52,005)	(53,482)
Less: Gasoline & Motor Fuel Tax ⁽¹⁾			(12,738)	(12,389)	(12,215)	(12,373)	(12,293)
Plus: Appropriable Fund Balance			90,756	76,443	-	-	-
Plus: Unassigned Fund Balance					64,166	72,950	59,349
Operating Transfers In Adjustments ⁽²⁾			<u>17,693</u>	<u>9,226</u>	<u>51,755</u>	<u>12,009</u>	<u>42,846</u>
Total Adjusted Legally Available Non-Ad Valorem Revenues			\$858,189	\$844,262	\$896,545	\$886,667	\$916,787
Less: Debt Service on Other "Covenant to Budget and Appropriate" Obligations:							
Bonds:							
Special Obligation Bonds, Series 1990 ⁽³⁾⁽⁴⁾	\$64,300	-	\$313	\$401	\$400	-	-
Miami-Dade Industrial Development Authority Revenue Bonds (BAC Funding Corporation Project) Series 2000A ⁽⁵⁾	21,570	\$16,890	1,871	1,842	1,875	\$1,875	\$1,906
Capital Asset Acquisition Fixed Rate Special Obligation Bonds, Series 2002A ⁽³⁾	119,845	-	15,216	15,200	15,210	15,206	15,227
Capital Asset Acquisition Floating Rate (MUNI CPI) Special Obligation Bonds, Series 2004A ⁽³⁾	50,000	25,000	17,629	1,140	10,776	905	572
Capital Asset Acquisition Fixed Rate Special Obligation Bonds, Series 2004B ⁽³⁾	72,725	10,560	7,353	7,208	7,064	6,954	5,218
Capital Asset Acquisition Fixed Rate Special Obligation Bonds, Series 2007A ⁽⁷⁾	210,270	185,350	13,624	13,623	14,137	14,133	13,957
Capital Asset Acquisition Special Obligation Bonds, Series 2009A ⁽³⁾⁽⁷⁾	136,320	121,400	-	5,543	9,362	9,904	12,075
Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2009B (BABs) ⁽⁷⁾	45,160	45,160	-	1,768	3,060	3,060	3,060
Capital Asset Acquisition Special Obligation Bonds, Series 2010A ⁽³⁾⁽⁷⁾	15,925	11,645	-	-	1,338	2,223	2,223
Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2010B (BABs) ⁽³⁾⁽⁷⁾	71,115	71,115	-	-	2,739	4,608	4,608
Capital Asset Acquisition Taxable Special Obligation Bonds, (Scott Carver Project) Series 2010C ⁽⁷⁾	13,805	-	-	-	239	401	401
Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2010D ⁽³⁾	40,280	40,280			890	3,021	3,021
Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2010E ⁽³⁾	38,050	35,305			609	3,192	3,190
Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2011A ⁽³⁾	26,830	26,830			-	660	1,126
Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2011B ⁽³⁾	9,000	6,795			-	1,495	1,074
Capital Asset Acquisition Special Obligation and Refunding Bonds, Series 2013A ⁽³⁾	76,320	76,320					-
Capital Asset Acquisition Special Obligation Refunding Bonds, Series 2013B ⁽³⁾	24,330	24,330					-
Notes:							
Refunding Special Obligation Note, Series 2008A ⁽³⁾⁽¹¹⁾	11,275	11,275	441	452	452	452	452
Refunding Special Obligation Note, Series 2008B ⁽³⁾⁽¹²⁾	17,450	17,450	761	780	780	780	780
Loans:							
Sunshine Loan- Series 2010A - Seaport	112,950	112,950			1,036	1,461	1,477
Sunshine Loan- Series 2010B-Seaport	112,950	112,950			1,041	1,445	1,458
Sunshine Loan- Series 2011A-Variou	247,600	164,825			33,292	40,123	3,369
Sunshine Loan- Series 2011B-Seaport	28,500	28,500			92	257	337
Sunshine Loan- Series 2011C-Seaport	28,500	28,500			93	254	372
Sunshine Loan- Series 2011D-Naranja Lakes	6,525	-			18	1,182	1,274
Seaport — Sunshine Loan — 1986 ⁽⁶⁾	50,000	-	4,677	3,783	223	-	-
Parks — Sunshine Loan — 1986	2,000	-	178	158	161	-	-
Sunshine Loan - Naranja Lakes Project ⁽¹⁰⁾	5,000	-	169	496	49	-	-
Sunshine Loan - Naranja Lakes Project ⁽¹⁰⁾	5,000	-	634	531	34	-	-
Var. Projects-Sunshine Ln: Ser. L (2008-Restr'd) ⁽³⁾⁽⁷⁾⁽¹⁶⁾	223,578	-	27,893	25,387	918	-	-
Var. Projects-Sunshine Ln: Ser. L -2008 ⁽⁷⁾⁽¹³⁾⁽¹⁶⁾	52,000	-	3,853	3,221	268	-	-
Seaport-Sunshine Ln: Ser. L (2008-Restr'd) ⁽⁶⁾⁽¹⁴⁾⁽¹⁵⁾	225,900	-	5,266	2,332	544	-	-
Seaport-Sunshine Ln: Ser. L (2008-Restr'd) ⁽⁶⁾⁽¹⁴⁾⁽¹⁶⁾	<u>81,160</u>	-	<u>1,894</u>	<u>812</u>	<u>375</u>	-	-
Subtotal Other Obligations	\$2,246,233	\$1,173,430	101,772	84,677	107,075	113,591	77,177
Net Available Non-Ad Valorem Revenues ⁽¹⁷⁾⁽¹⁸⁾			\$756,417	\$759,585	\$789,470	\$773,076	\$839,610

Footnotes:

- (1) Gas Tax Revenues are restricted for transportation purposes. Although some of the projects funded qualify for transportation, the gas tax revenues are being deducted for the purpose of computing the Legally Available Non-Ad Valorem Revenues.
- (2) Includes appropriable fund balance (balance in General Fund reduced by any reserve for encumbrances, subsequent years' budget and/or specified non-liquid assets therein) and Operating Transfer-In.
- (3) These Bonds/Loans/Notes are serviced by the benefiting departments.
- (4) The currently outstanding balance is being serviced by the Parks Department.
- (5) These Bonds were issued as Industrial Development Bonds, payable solely from Pledged Revenues, the Trust Estate, from payments made under the Guaranty and other amounts to be paid under the Loan Agreement. Even though these Bonds are not considered County direct debt, subject to the term of the Guaranty, the County has unconditionally guaranteed the payments of an amount equal to the principal of, premium if any, and interest on the Bonds on any Interest Payment Date.
- (6) These Loans are being serviced by Seaport Revenues.
- (7) These Bonds/Loans are serviced by the County's Legally Available Non-Ad Valorem Revenues.
- (8) On September 7, 2006, the County entered into a loan agreement with the Sunshine State Governmental Financing Commission in the aggregate principal amount of \$100 million for PAC, PHT, Fire Department and Department of Solid Waste Management secured by the County's covenant to budget and appropriate Legally Available Non-Ad Valorem Revenues.
- (9) On September 26, 2006, the County entered into a loan agreement with the Sunshine Governmental Financing Commission in the aggregate principal amount of \$232.060 million for the restructuring of five (5) Seaport Sunshine Loans, extending final maturities of the individual loans. Like the other Seaport Sunshine Loans, this Loan will be serviced with Seaport Revenues.
- (10) These loans are paid by tax increment receipts generated from the Naranja Lakes CRA.
- (11) These Series 2002B Bonds were redeemed on 5/30/08 and refunded with the Special Obligation Notes, Series 2008A on 4/10/2008.
- (12) These Series 2007B Bonds were redeemed on 5/22/08 and refunded with the Special Obligation Notes, Series 2008B on 4/10/2008.
- (13) On June 24, 2008, the County entered into a new Loan with the Sunshine Governmental Financing Commission in the aggregate principal amount of \$52 million for various capital improvements, including housing safety, security construction for the PAC, optical scan equipment, renovation to County marinas, lighting projects, causeways improvements and cyber security projects.
- (14) On June 2, 2008, these Seaport Loans under the Series "I" were restructured into one loan-under the Series "L" Notes. Like the other Seaport Sunshine loans, this Restructuring Loan will be serviced with Seaport Revenues.
- (15) Refunded with proceeds of the Sunshine State Governmental Financing Commission, Series 2010A and B Bonds issued on December 30, 2010.
- (16) Refunded with proceeds of the Sunshine State Governmental Financing Commission, Series 2011A, 2011B, and 2011C issued on April 14, 2011.
- (17) These revenues are also used to pay operating expenses during the Fiscal Year.
- (18) The County issued in late 2010 two other series of bonds secured by a covenant to budget and appropriate Non-Ad Valorem Revenues: (1) the \$38,050,000 Capital Asset Acquisition Special Obligation Bonds, Series 2010E, issued on December 2, 2010 to fund projects of the Port of Miami, with actual debt service paid by the Seaport Department, and (2) the \$40,280,000 Capital Asset Acquisition Taxable Special Obligation Bonds Series 2010D (Recovery Zone Economic Development Bonds-Direct Payment to Issuer), issued on December 15, 2010 to fund projects at the Port of Miami and projects for the Miami-Dade Transit Department, with actual debt service being paid on a prorata basis by the Seaport Department (52.8%) and Transit Department (47.2%).

SOURCE: Miami-Dade County Finance Department

\$845,050,000
Miami-Dade County, Florida
Equipment/Capital Asset Acquisition
Series 2004A, 2004B, 2007A, 2009A, 2009B, 2010A, 2010B , 2010C, 2010D, 2010E, 2011A, 2011B, 2013A
and 2013B Bonds and Refunding Special Obligation Notes Series 2008A and 2008B
Combined Debt Service Schedule

Fiscal Year Ending Sept. 30,	Effective Interest Rate	Principal	Interest*	Total Debt Service	Outstanding Principal Balance	Percent Outstanding of Total Bonds Issued
2014	4.763%	\$ 47,085,000	\$ 33,758,739	\$ 80,843,739	\$ 708,815,000	83.88%
2015	5.179	23,465,000	34,272,017	57,737,017	661,730,000	78.31
2016	5.218	24,235,000	33,301,960	57,536,960	638,265,000	75.53
2017	5.254	24,680,000	32,258,162	56,938,162	614,030,000	72.66
2018	5.292	26,955,000	31,186,957	58,141,957	589,350,000	69.74
2019	5.332	27,190,000	29,988,420	57,178,420	562,395,000	66.55
2020	5.376	27,230,000	28,773,409	56,003,409	535,205,000	63.33
2021	5.416	27,075,000	27,510,381	54,585,381	507,975,000	60.11
2022	5.446	28,105,000	26,188,420	54,293,420	480,900,000	56.91
2023	5.480	29,275,000	24,814,912	54,089,912	452,795,000	53.58
2024	5.514	28,595,000	23,351,663	51,946,663	423,520,000	50.12
2025	5.548	29,990,000	21,908,641	51,898,641	394,925,000	46.73
2026	5.600	30,045,000	20,435,001	50,480,001	364,935,000	43.19
2027	5.649	31,330,000	18,919,176	50,249,176	334,890,000	39.63
2028	5.709	29,370,000	17,331,492	46,701,492	303,560,000	35.92
2029	5.776	30,395,000	15,838,303	46,233,303	274,190,000	32.45
2030	5.861	27,860,000	14,288,825	42,148,825	243,795,000	28.85
2031	5.934	29,080,000	12,812,560	41,892,560	215,935,000	25.55
2032	6.002	29,155,000	11,215,764	40,370,764	186,855,000	22.11
2033	6.095	25,145,000	9,611,086	34,756,086	157,700,000	18.66
2034	6.164	22,000,000	8,171,127	30,171,127	132,555,000	15.69
2035	6.224	22,855,000	6,880,649	29,735,649	110,555,000	13.08
2036	6.313	23,200,000	5,536,627	28,736,627	87,700,000	10.38
2037	6.458	24,130,000	4,165,573	28,295,573	64,500,000	7.63
2038	6.785	15,555,000	2,739,132	18,294,132	40,370,000	4.78
2039	6.884	15,155,000	1,708,316	16,863,316	24,815,000	2.94
2040	7.108	9,660,000	686,650	10,346,650	9,660,000	1.14
Totals		\$ 708,815,000	\$ 497,653,958	\$1,206,468,958		

NOTE: The Capital Asset Acquisition Auction Rate Special Obligation Bonds, Series 2002B and Series 2007B were redeemed/refunded on May 30, 2008 and May 23, 2008, respectively, and replaced with the fixed rate Refunding Special Obligation Notes, Series 2008A and 2008B.

*Interest on the Series 2009B, 2010B & 2010D Bonds are Build America Bonds and are not net of Federal Subsidy.



Delivering Excellence Every Day

\$50,000,000
Miami-Dade County, Florida
Capital Asset Acquisition Floating Rate (MUNI-CPI)
Special Obligation Bonds
Series 2004A

Dated: April 27, 2004

Final Maturity: April 1, 2014

Purpose:

The Series 2004A Bonds were issued pursuant to Ordinance No. 04-43 and Resolution No. R-225-04 (collectively, the "Bond Ordinance") to provide funds for the purchase and improvements of certain Capital Assets and to pay for a Reserve Account Credit Facility in an amount equal to the Reserve Account Requirement for the Series 2004A Bonds.

Security:

The Series 2004A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2004A Muni-CPI Rate Bonds are fully registered bonds initially registered in the name of Cede & Co, as nominee of The Depository Trust Company, New York, New York. The Series 2004A Bonds were made in book-entry-only form (without certificates) in denominations of \$5,000 and integral multiples of \$5,000. The Series 2004A Bonds will bear interest at the Muni-CPI Rate payable commencing on October 1, 2004 and on each subsequent April 1 and October 1 until maturity. Principal of the Series 2004A Bonds shall be payable at the corporate trust offices of the Bond Registrar and Paying Agent. The principal is payable on April 1 for each maturity, commencing April 1, 2009.

Agents:

Registrar:	Wells Fargo Bank, National Association, Minneapolis, Minnesota
Paying Agent:	Wells Fargo Bank, National Association, Minneapolis, Minnesota
Bond Counsel:	Holland and Knight LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Golden & Associates, P.C., Atlanta, Georgia De La Pena & Associates, P.A., Miami, Florida Law Offices Williams & Associates, P.A., Miami, Florida Ricardo Bajandas, P.A., Miami, Florida
Insurance Provider:	Financial Guaranty Insurance Company
Reserve Fund Surety Provider:	Financial Guaranty Insurance Company
Calculation Agent:	J.P. Morgan Securities, Inc., New York, New York

Original Insured Ratings:

Moody's:	Aaa
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2004A Bonds are not subject to optional redemption.

Mandatory Redemption:

The Series 2004A Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

Proceeds from the Series 2004A Bonds were used to purchase and refurbish the following Capital Assets: Fire Rescue Helicopter; safety improvements to several correctional facilities; mainframe computer system and three IBM Regatta platforms for the Enterprise Technology Services Department; hardware and software for implementation of an “answer center”; build out of the Martin Luther King Office Building; new fire engines and rescue vehicles; and the construction of a four lane bridge and related right-of-ways located at N.W. 97th Avenue, over S.R. 836 from Fontainebleau Boulevard to the North of NW 13th Street.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$50,000,000
Miami-Dade County, Florida
Capital Asset Acquisition Floating Rate (MUNI-CPI)
Special Obligation Bonds
Series 2004A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2014	Term 3	59333NJE4	3.390%	\$ 25,000,000	\$ 788,750	\$ 25,788,750
Total				\$ 25,000,000	\$ 788,750	\$ 25,788,750

This table assumes that the Muni CPI Rate on the Series 2004A Bonds will be fully offset by the variable rate payments made by the Counterparty under the Interest Rate Swap and that the County's net payments will equal 3.155%, which is the assumed floating rate payable under the Interest Rate Swap.



Delivering Excellence Every Day

\$72,725,000
Miami-Dade County, Florida
Capital Asset Acquisition
Fixed Rate Special Obligation Bonds
Series 2004B

Dated: September 29, 2004

Maturity: April 1, 2035

Purpose:

The Series 2004B Bonds were issued pursuant to Ordinance No. 04-43 and Resolution No. R-844-04 (collectively, the "Bond Ordinance") to provide funds for the purchase and improvements of certain capital assets and to pay for a Reserve Account Credit Facility in an amount equal to the Reserve Account Requirement for the Series 2004B Bonds.

Security:

The Series 2004B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2004B Bonds Fixed Rate Bonds are fully registered bonds initially registered in the name of Cede & Co, as nominee of The Depository Trust Company, New York, New York. The Series 2004B Bonds were made in book-entry-only form (without certificates) in denominations of \$5,000 and integral multiples of \$5,000. The Series 2004B Bonds will bear interest at fixed rates of interest commencing on April 1, 2005 and on each subsequent October 1 and April 1 until maturity. The principal is payable on April 1 for each maturity, commencing April 1, 2006.

Agents:

Registrar:	Deutsche Bank Trust Company Americas, New York, New York
Paying Agent:	Deutsche Bank Trust Company Americas, New York, New York
Bond Counsel:	Squire, Sanders & Dempsey L.L.P., Miami, Florida The Knox Firm, Miami, Florida
Disclosure Counsel:	Ruden, McClosky, Smith, Schuster & Russell, P.A., Miami, Florida Lacasa & Associates, Miami, Florida
Insurance Provider:	MBIA Insurance Corporation
Reserve Fund Surety Provider:	MBIA Insurance Corporation

Original Insured Ratings:

Moody's:	Aaa
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2004B Bonds maturing on and after April 1, 2015 may be redeemed prior to maturity at the election or direction of the County, in whole or in part, at any time on or after April 1, 2014 at a redemption price equal to 100% of the principal amount of each Series 2004B Bonds or portion of such Series 2004B Bonds to be redeemed, plus accrued interest, if any, to the date of redemption, without premium.

Mandatory Redemption:

Series 2004B Term Bonds maturing on April 1, 2019, April 1, 2024 and April 1, 2035 are subject to redemption, in part through application of Sinking Fund Installments as follows, at the redemption price of one hundred percent (100%) of the principal amount of each Series 2004B Bonds or portion of such Series 2004B Bond to be redeemed, plus accrued interest, if any, to the date of redemption on April 1 of the years set forth below:

Redemption Dates (April 1)	Principal Amount
2015	\$3,260,000
2016	3,265,000
2017	2,910,000
2018	2,910,000
2019 (Final Maturity-2019 Term)	2,915,000
2020	2,920,000
2021	1,735,000
2022	1,735,000
2023	1,735,000
2024 (Final Maturity-2024 Term)	1,735,000
2025	1,730,000
2026	550,000
2027	550,000
2028	550,000
2029	550,000
2030	550,000
2031	550,000
2032	550,000
2033	550,000
2034	550,000
2035 (Final Maturity-2035 Term)	550,000

Projects Funded with Proceeds:

Proceeds from the Series 2004B Bonds were used to: pay for the cost of the build out of the Answer Center Building; purchase the Elections Department Office Building and pay the cost of the build out of such building; purchase garbage carts for the Solid Waste Department; renovate and improve various County buildings and facilities to make them more accessible to people with disabilities; renovate the exterior of the Miami-Dade County Courthouse; renovate the South Golf Course at the Golf Club of Miami owned by the County; construct and upgrade the Fire Department's UHF Radio System, including the construction of radio towers; and improve the fire and safety assets at several County correctional facilities.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$72,725,000
Miami-Dade County, Florida
Capital Asset Acquisition
Fixed Rate Special Obligation Bonds
Series 2004B
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest		Service
2014	Serial	59333NJR5	3.600%	\$ 1,575,000	\$ 487,875	\$	3,817,875
		59333NJS3	5.000	1,755,000			
2015*					343,425		343,425
2016*					343,425		343,425
2017*					343,425		343,425
2018*					343,425		343,425
2019*					343,425		343,425
2020*					343,425		343,425
2021*					343,425		343,425
2022*					343,425		343,425
2023*					343,425		343,425
2024*					343,425		343,425
2025	Term 3	59333NJV6	4.750	1,730,000	343,425		2,073,425
2026	Term 3	59333NJV6	4.750	550,000	261,250		811,250
2027	Term 3	59333NJV6	4.750	550,000	235,125		785,125
2028	Term 3	59333NJV6	4.750	550,000	209,000		759,000
2029	Term 3	59333NJV6	4.750	550,000	182,875		732,875
2030	Term 3	59333NJV6	4.750	550,000	156,750		706,750
2031	Term 3	59333NJV6	4.750	550,000	130,625		680,625
2032	Term 3	59333NJV6	4.750	550,000	104,500		654,500
2033	Term 3	59333NJV6	4.750	550,000	78,375		628,375
2034	Term 3	59333NJV6	4.750	550,000	52,250		602,250
2035	Term 3	59333NJV6	4.750	550,000	26,125		576,125
Totals				<u>\$ 10,560,000</u>	<u>\$ 5,702,425</u>	<u>\$</u>	<u>16,262,425</u>

*Maturities 2015-2024 were refunded by the Series 2014B Bonds.



Delivering Excellence Every Day

\$210,270,000
Miami-Dade County, Florida
Capital Asset Acquisition
Fixed Rate Special Obligation Bonds
Series 2007A

Dated: May 24, 2007

Final Maturity: April 1, 2037

Purpose:

The Series 2007A Bonds were issued pursuant to Ordinance No. 07-51 and Resolution No. R-342-07 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies and paying certain costs incurred in connection with the issuance of the Series 2007A Bonds, including paying the premiums for a financial guaranty insurance policy and a Reserve Account Credit Facility in an amount equal to the Reserve Account Requirement for the Series 2007A Bonds.

Security:

The Series 2007A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2007A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2007A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2007. The principal is payable on April 1 for each maturity, commencing April 1, 2008.

Agents:

Registrar:	The Bank of New York, New York, New York
Successor Registrar:	
Effective July 1, 2008:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York, New York, New York
Successor Paying Agent:	
Effective July 1, 2008:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Squire, Sanders & Dempsey L.L.P., Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Hogan & Hartson LLP, Miami, Florida McGhee & Associates, Miami, Florida and Law Offices Jose A. Villalobos, P.A., Miami, Florida
Insurance Provider:	Ambac Assurance Corporation
Reserve Fund Surety Provider:	Ambac Assurance Corporation

Original Insured Ratings:

Moody's:	Aaa
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2007A Bonds maturing on or before April 1, 2017 shall not be subject to optional redemption prior to maturity. The Series 2007A Bonds maturing on or after April 1, 2018 shall be subject to optional redemption prior to maturity, at the option of the County, in whole or in part on any date, on or after April 1, 2017, in such order of maturity specified by the County and within a maturity by lot, at a redemption price equal to 100% of the principal amount of such Series 2007A Bonds to be redeemed, plus accrued interest to the Redemption Date, and without premium.

Mandatory Redemption:

The Series 2007A Bonds maturing on April 1, 2032 and 2037 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the principal amount of the Series 2007A Bonds to be redeemed, in the years and principal amounts set forth below.

<u>Year</u>	<u>Amounts</u>
2028	\$ 8,540,000
2029	8,940,000
2030	9,365,000
2031	9,815,000
2032 (Final Maturity - 2032 Term)	10,275,000
2033	7,590,000
2034	7,945,000
2035	8,320,000
2036	8,715,000
2037 (Final Maturity - 2037 Term)	9,125,000

Projects Funded with Proceeds:

Proceeds from the Series 2007A Bonds were used to acquire, construct improve or renovate the following:

(1) Overtown I - Acquisition	\$90,040,000
(2) Overtown II - Fit Up	27,516,000
(3) Purchase of MLK Building	27,000,000
(4) Purchase and Build-up of TECO Chiller Plant	19,100,000
(5) Scott/Carver Hope VI Project	16,341,000
(6) ETSF Radio Towers Project	5,000,000
(7) Corrections Fire System	10,800,000
(8) New Trade Shops - GSA	20,000,000
(9) 100 South Biscayne - Fit Up	750,000

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$210,270,000
Miami-Dade County, Florida
Capital Asset Acquisition
Fixed Rate Special Obligation Bonds
Series 2007A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2014	Serial	59333 NLK7	4.000%	\$ 2,600,000	\$ 8,950,425	\$ 13,960,425
		59333 NLL5	5.000	2,410,000		
2015	Serial	59333 NLM3	4.000	2,175,000	8,725,925	13,960,925
		59333 NLN1	5.000	3,060,000		
2016	Serial	59333 NLP6	4.000	1,575,000	8,485,925	13,965,925
		59333 NLQ4	5.000	3,905,000		
2017	Serial	59333 NLR2	4.000	3,200,000	8,227,675	13,957,675
		59333 NLS0	5.000	2,530,000		
2018	Serial	59333 NLT8	5.000	5,980,000	7,973,175	13,953,175
2019	Serial	59333 NLU5	5.000	6,280,000	7,674,175	13,954,175
2020	Serial	59333 NLV3	5.000	6,595,000	7,360,175	13,955,175
2021	Serial	59333 NLW1	5.000	6,935,000	7,030,425	13,965,425
2022	Serial	59333 NLX9	5.000	7,270,000	6,683,675	13,953,675
2023	Serial	59333 NLY7	5.000	7,640,000	6,320,175	13,960,175
2024	Serial	59333 NLZ4	5.000	8,020,000	5,938,175	13,958,175
2025	Serial	59333 NMA8	5.000	8,415,000	5,537,175	13,952,175
2026	Serial	59333 NMB6	5.000	8,850,000	5,116,425	13,966,425
2027	Serial	59333 NMC4	5.000	9,280,000	4,673,925	13,953,925
2028	Term 1	59333 NMD2	4.400	8,540,000	4,209,925	12,749,925
2029	Term 1	59333 NMD2	4.400	8,940,000	3,804,275	12,744,275
2030	Term 1	59333 NMD2	4.400	9,365,000	3,379,625	12,744,625
2031	Term 1	59333 NMD2	4.400	9,815,000	2,934,787	12,749,787
2032	Term 1	59333 NMD2	4.400	10,275,000	2,468,575	12,743,575
2033	Term 2	59333 NME0	4.420	7,590,000	1,980,513	9,570,513
2034	Term 2	59333 NME0	4.420	7,945,000	1,619,987	9,564,987
2035	Term 2	59333 NME0	4.420	8,320,000	1,242,600	9,562,600
2036	Term 2	59333 NME0	4.420	8,715,000	847,400	9,562,400
2037	Term 2	59333 NME0	4.420	9,125,000	433,438	9,558,438
Totals				\$ 185,350,000	\$ 121,618,575	\$ 306,968,575



Delivering Excellence Every Day

\$136,320,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2009A

Dated: September 3, 2009

Final Maturity: April 1, 2039

Purpose:

The Series 2009A Bonds were issued pursuant to Ordinance Nos. 07-51 and 09-48 and Resolution No. R-907-09 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies and paying certain costs incurred in connection with the issuance of the Series 2009A Bonds, including paying the premiums for a financial guaranty insurance policy.

Security:

The Series 2009A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2009A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2009A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2010. The principal is payable on April 1 for each maturity, commencing April 1, 2010.

Agents:

Registrar:	Regions Bank, Jacksonville, Florida
Paying Agent:	Regions Bank, Jacksonville, Florida
Bond Counsel:	Greenberg Traurig, P.A., Miami, Florida Edwards & Associates, P.A. Miami, Florida
Disclosure Counsel:	Hogan & Hartson LLP, Miami, Florida McGhee & Associates LLC, Miami, Florida and Law Offices Jose A. Villalobos, P.A., Miami, Florida
Insurance Provider:	Assured Guaranty

Original Insured Ratings:

Moody's:	Aa2
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2009A Bonds maturing on or before April 1, 2019 shall not be subject to optional redemption prior to maturity. The Series 2009A Bonds maturing on or after April 1, 2020 shall be subject to optional redemption by the County prior to maturity, in whole or in part, at any time, on or after April 1, 2019, in such order of maturity specified by the County and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2009A Bonds or portion of such Series 2009A Bonds to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Redemption:

The Series 2009A Bonds maturing on April 1, 2029, 2034 and 2039 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the principal amount of the Series 2009A Bonds to be redeemed, in the years and principal amounts set forth below.

<u>Year</u>	<u>Amounts</u>
2028	\$6,055,000
2029 (Final Maturity - 2029 Term)	6,235,000
2030	2,550,000
2031	2,550,000
2032	2,555,000
2033	2,555,000
2034 (Final Maturity - 2034 Term)	2,560,000
2035	2,560,000
2036	2,565,000
2037	2,565,000
2038	2,570,000
2039 (Final Maturity - 2039 Term)	2,575,000

Projects Funded with Proceeds:

Proceeds from the Series 2009A Bonds were used for:

1. Port of Miami Projects – Construction and/or Acquisition of Capital Assets
2. Public Health Trust – Construction and Capital Equipment Purchases
3. Various Capital Projects:
 - a. Close-out Costs for Various Capital Projects
 - b. Cyber Security
 - c. Design and Construction of the West Lot Multi-Use Facility
 - d. Light Speed Facility – Phase One

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$136,320,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2009A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2014	Serial	59333 NN X7	3.500%	\$ 1,975,000	\$ 5,701,223	\$ 11,971,223
		59333 NR J4	5.000	4,295,000		
2015	Serial	59333 NN Y5	3.500	3,175,000	5,417,348	11,852,348
		59333 NR K1	5.000	3,260,000		
2016	Serial	59333 NN Z2	3.500	3,285,000	5,143,223	11,753,223
		59333 NR L9	5.000	3,325,000		
2017	Serial	59333 NP A5	4.000	3,000,000	4,861,998	11,646,998
		59333 NR M7	5.000	3,785,000		
2018	Serial	59333 NP B3	4.000	3,960,000	4,552,748	11,532,748
		59333 NR N5	5.000	3,020,000		
2019	Serial	59333 NP C1	4.000	4,940,000	4,243,348	11,418,348
		59333 NR P0	5.000	2,235,000		
2020	Serial	59333 NP D9	4.250	4,980,000	3,933,998	8,913,998
2021	Serial	59333 NP E7	4.400	5,090,000	3,722,348	8,812,348
2022	Serial	59333 NP F4	4.500	5,200,000	3,498,388	8,698,388
2023	Serial	59333 NP G2	4.500	5,320,000	3,264,388	8,584,388
2024	Serial	59333 NP H0	4.750	5,450,000	3,024,988	8,474,988
2025	Serial	59333 NP J6	4.750	5,590,000	2,766,113	8,356,113
2026	Serial	59333 NP K3	4.875	5,735,000	2,500,588	8,235,588
2027	Serial	59333 NP L1	5.000	5,885,000	2,221,006	8,106,006
2028	Term 1	59333 NP N7	5.000	6,055,000	1,926,756	7,981,756
2029	Term 1	59333 NP N7	5.000	6,235,000	1,624,006	7,859,006
2030	Term 2	59333 NP T4	5.125	2,550,000	1,312,256	3,862,256
2031	Term 2	59333 NP T4	5.125	2,550,000	1,181,569	3,731,569
2032	Term 2	59333 NP T4	5.125	2,555,000	1,050,881	3,605,881
2033	Term 2	59333 NP T4	5.125	2,555,000	919,938	3,474,938
2034	Term 2	59333 NP T4	5.125	2,560,000	788,994	3,348,994
2035	Term 3	59333 NP Y3	5.125	2,560,000	657,794	3,217,794
2036	Term 3	59333 NP Y3	5.125	2,565,000	526,594	3,091,594
2037	Term 3	59333 NP Y3	5.125	2,565,000	395,138	2,960,138
2038	Term 3	59333 NP Y3	5.125	2,570,000	263,681	2,833,681
2039	Term 3	59333 NP Y3	5.125	2,575,000	131,969	2,706,969
Totals				\$ 121,400,000	\$ 65,631,281	\$ 187,031,281



Delivering Excellence Every Day

\$45,160,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
(Build America Bonds – Direct-Payment to Issuer)
Series 2009B

Dated: September 3, 2009

Final Maturity: April 1, 2039

Purpose:

The Series 2009B Bonds were issued pursuant to Ordinance Nos. 07-51 and 09-48 and Resolution No. R-907-09 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies and paying certain costs incurred in connection with the issuance of the Series 2009B Bonds, including paying the premiums for a financial guaranty insurance policy.

Security:

The Series 2009B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2009B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2009B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2010. The principal is payable on April 1 for each maturity, commencing April 1, 2020.

Agents:

Registrar:	Regions Bank, Jacksonville, Florida
Paying Agent:	Regions Bank, Jacksonville, Florida
Bond Counsel:	Greenberg Traurig, P.A., Miami, Florida Edwards & Associates, P.A., Miami, Florida
Disclosure Counsel:	Hogan & Hartson LLP, Miami, Florida McGhee & Associates LLC, Miami, Florida and Law Offices Jose A. Villalobos, P.A., Miami, Florida
Insurance Provider:	Assured Guaranty

Original Insured Ratings:

Moody's:	Aa2
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2009B Bonds maturing on or after April 1, 2020 shall be subject to optional redemption prior to maturity. The Series 2009B Bonds maturing on or after April 1, 2020 shall be subject to optional redemption by the County prior to maturity, in whole or in part on any date, at any time on or after April 1, 2019, and if in part, in such order of maturity specified by the County and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2009B Bonds or portion of such Series 2009B Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2009B Bonds maturing on April 1, 2022, 2029, 2034 and 2039 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the principal amount of the Series 2009B Bonds to be redeemed, in the years and principal amounts set forth below.

<u>Year</u>	<u>Amounts</u>
2020	\$1,470,000
2021	1,530,000
2022 (Final Maturity - 2022 Term)	1,590,000
2023	1,655,000
2024	1,725,000
2025	1,800,000
2026	1,880,000
2027	1,960,000
2028	2,045,000
2029 (Final Maturity - 2029 Term)	2,135,000
2030	2,230,000
2031	2,330,000
2032	2,435,000
2033	2,540,000
2034 (Final Maturity - 2034 Term)	2,655,000
2035	2,775,000
2036	2,900,000
2037	3,030,000
2038	3,165,000
2039 (Final Maturity - 2039 Term)	3,310,000

Designation of Series 2009B Bonds as “Build America Bonds”

The County has designated the Series 2009B Bonds as “Build America Bonds” for purposes of the Internal Revenue Code of 1986, as amended (the “Code”) and elected to receive a cash subsidy from the United States Treasury in connection therewith. Under the Code, the County will receive such cash subsidy payments from the United States Treasury equal to 35% of the interest payable on the Series 2009B Bonds.

Projects Funded with Proceeds:

Proceeds from the Series 2009B Bonds were used for:

Various Capital Projects:

- a. Close-out Costs for various capital projects
- b. Design and Construction of the West Lot Multi – Use Facility
- c. Light Speed Facility – Phase One

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$45,160,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds (BABs)
Series 2009B
Debt Service Schedule

Fiscal Year	Ending	CUSIP	Interest	Principal	Interest*	Total Debt
Sept. 30,	Type	Number	Rate			Service
2014					\$ 3,060,234	\$ 3,060,234
2015					3,060,234	3,060,234
2016					3,060,234	3,060,234
2017					3,060,234	3,060,234
2018					3,060,234	3,060,234
2019					3,060,234	3,060,234
2020	Term 1	59333 NQ M8	6.050%	\$ 1,470,000	3,060,234	4,530,234
2021	Term 1	59333 NQ M8	6.050	1,530,000	2,971,299	4,501,299
2022	Term 1	59333 NQ M8	6.050	1,590,000	2,878,734	4,468,734
2023	Term 2	59333 NQ U0	6.720	1,655,000	2,782,539	4,437,539
2024	Term 2	59333 NQ U0	6.720	1,725,000	2,671,323	4,396,323
2025	Term 2	59333 NQ U0	6.720	1,800,000	2,555,403	4,355,403
2026	Term 2	59333 NQ U0	6.720	1,880,000	2,434,443	4,314,443
2027	Term 2	59333 NQ U0	6.720	1,960,000	2,308,107	4,268,107
2028	Term 2	59333 NQ U0	6.720	2,045,000	2,176,395	4,221,395
2029	Term 2	59333 NQ U0	6.720	2,135,000	2,038,971	4,173,971
2030	Term 3	59333 NQ Z9	6.870	2,230,000	1,895,499	4,125,499
2031	Term 3	59333 NQ Z9	6.870	2,330,000	1,742,298	4,072,298
2032	Term 3	59333 NQ Z9	6.870	2,435,000	1,582,227	4,017,227
2033	Term 3	59333 NQ Z9	6.870	2,540,000	1,414,943	3,954,943
2034	Term 3	59333 NQ Z9	6.870	2,655,000	1,240,445	3,895,445
2035	Term 4	59333 NR E5	6.970	2,775,000	1,058,046	3,833,046
2036	Term 4	59333 NR E5	6.970	2,900,000	864,629	3,764,629
2037	Term 4	59333 NR E5	6.970	3,030,000	662,499	3,692,499
2038	Term 4	59333 NR E5	6.970	3,165,000	451,308	3,616,308
2039	Term 4	59333 NR E5	6.970	3,310,000	230,707	3,540,707
Totals				\$ 45,160,000	\$ 55,381,453	\$ 100,541,453

*Interest is not net of the Federal Subsidy.



Delivering Excellence Every Day

\$15,925,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2010A

Dated: August 31, 2010

Final Maturity: April 1, 2019

Purpose:

The Series 2010A Bonds were issued pursuant to Ordinance Nos. 07-51 and 09-48 and Resolution No. R-698-10 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies make a deposit to the Reserve Account and paying certain costs incurred in connection with the issuance of the Series 2010A Bonds, including paying the premium for a municipal bond insurance policy.

Security:

The Series 2010A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2010A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2010A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2011. The principal is payable on April 1 for each maturity, commencing April 1, 2011.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider:	Assured Guaranty (with respect to certain of the Series 2010A Bonds)

Original Insured Ratings:

Moody's:	Aa3
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2010A Bonds shall not be subject to optional redemption prior to maturity.

Projects Funded with Proceeds:

Proceeds from the Series 2010A Bonds were used to partially fund:

1. Overtown Tower II Project:
 - a) Acquisition of office building
 - b) Equipping and information technology
 - c) Contingency costs

2. Causeway Projects:
 - a) Procurement and installation of new toll equipment at Rickenbacker and Venetian Causeways
 - b) Shoreline stabilization, beach re-nourishment, stormwater management, parking improvements, invasive vegetation removal, and installation of upland area to prevent erosion of the Rickenbacker Causeway Barrier Islands
 - c) Structural repairs to the William Powell Bridge (Rickenbacker Causeway)
 - d) Planning and design of construction plans for new bridge system for future replacement of the 12 existing bridges that connect the City of Miami to Miami Beach.
 - e) Rehabilitation of bridges along the Venetian Causeway

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$15,925,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2010A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2014(*)	Serial	59333NRT2	4.000%	\$ 1,755,000	\$ 465,800	\$ 2,220,800
2015(*)	Serial	59333NRU9	4.000	1,825,000	395,600	2,220,600
2016(*)	Serial	59333NRV7	4.000	1,900,000	322,600	2,222,600
2017(*)	Serial	59333NRW5	4.000	1,975,000	246,600	2,221,600
2018(*)	Serial	59333NRX3	4.000	2,055,000	167,600	2,222,600
2019(*)	Serial	59333NRY1	4.000	2,135,000	85,400	2,220,400
Totals				\$ 11,645,000	\$ 1,683,600	\$ 13,328,600

(*) Insured Bonds



Delivering Excellence Every Day

\$71,115,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
(Build America Bonds – Direct-Payment to Issuer)
Series 2010B

Dated: August 31, 2010

Final Maturity: April 1, 2039

Purpose:

The Series 2010B Bonds were issued pursuant to Ordinance Nos. 07-51 and 09-48 and Resolution No. R-698-10 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies, make a deposit to the Reserve Account and pay certain costs incurred in connection with the issuance of the Series 2010B Bonds.

Security:

The Series 2010B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2010B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2010B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2011. The principal is payable on April 1 for each maturity, commencing April 1, 2020.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2010B Bonds maturing on or after April 1, 2020 shall be subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2020, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2010B Bonds or portion of such Series 2010B Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Make-Whole Optional Redemption:

The Series 2010B Bonds are subject to redemption prior to their maturity dates at the option of the County, in whole or in part, on any date prior to April 1, 2020, and if in part, in accordance with the procedure described in "Redemption of Portions of the Series 2010B Bonds," at a redemption price equal to the greater of:

- (1) the principal amount of the Series 2010B Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2010B Bonds to be redeemed, not including any portion of those

payments of interest accrued and unpaid as of the date on which the Series 2010B Bonds are to be redeemed, discounted to the date on which the Series 2010B Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30 day months, at the Treasury Rate, plus 35 basis points, plus in each case, accrued and unpaid interest on the Series 2010B Bonds to be redeemed to the redemption date.

Mandatory Redemption:

The Series 2010B Bonds maturing on April 1, 2025, 2030 and 2040 are subject to mandatory sinking fund redemption in part prior to maturity, at a redemption price equal to 100% of the principal amount of the Series 2010B Bonds to be redeemed, in the years and principal amounts set forth below.

<u>Year</u>	<u>Amounts</u>
2023	\$2,460,000
2024	2,555,000
2025 (Final Maturity)	2,655,000
2026	2,760,000
2027	2,875,000
2028	3,000,000
2029	3,125,000
2030 (Final Maturity)	3,260,000
2031	3,400,000
2032	3,545,000
2033	3,700,000
2034	3,865,000
2035	4,035,000
2036	4,210,000
2037	4,395,000
2038	4,590,000
2039	4,790,000
2040 (Final Maturity)	5,000,000

Extraordinary Optional Redemption:

The Series 2010B Bonds a subject to redemption prior to maturity at the election of the County, in whole or in part, on any Business Day, and if in part, in accordance with the procedures described below in “Redemption of Portions of the Series 2010B Bonds,” upon the occurrence of an Extraordinary Event at a redemption price equal to the greater of:

- (1) 100% of the principal amount of the Series 2010B Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2010B Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Series 2010B Bonds are to be redeemed, discounted to the date on which the Series 2010B Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate, plus 100 basis points; plus in each case, accrued interest on the Series 2010B Bonds to be redeemed to the redemption date.

An “Extraordinary Event” will have occurred if a material adverse change has occurred to Section 54AA or Section 6431(b) of the Code, or such other provision of the Code as may be applicable, pursuant to which the Refundable Credit Payments are reduced or eliminated.

Designation of Series 2010B Bonds as “Build America Bonds”

The County has designated the Series 2010B Bonds as “Build America Bonds” for purposes of the Internal Revenue Code of 1986, as amended (the “Code”) and elected to receive a cash subsidy from the United States Treasury in connection therewith. Under the Code, the County will receive such cash subsidy payments from the United States Treasury equal to 35% of the interest payable on the Series 2010B Bonds.

Projects Funded with Proceeds:

Proceeds from the Series 2010B Bonds were used for:

1. Overtown Tower II Project:
 - a) Acquisition of office building
 - b) Equipping and information technology
 - c) Contingency costs

2. Causeway Projects:
 - a) Procurement and installation of new toll equipment at Rickenbacker and Venetian Causeways
 - b) Shoreline stabilization, beach re-nourishment, stormwater management, parking improvements, invasive vegetation removal, and installation of upland area to prevent erosion of the Rickenbacker Causeway Barrier Islands
 - c) Structural repairs to the William Powell Bridge (Rickenbacker Causeway)
 - d) Planning and design of construction plans for new bridge system for future replacement of the 12 existing bridges that connect the City of Miami to Miami Beach.
 - e) Rehabilitation of bridges along the Venetian Causeway

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

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\$71,115,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds (BABs)
Series 2010B
Debt Service Schedule

Fiscal Year							
Ending	Type	CUSIP	Interest	Principal	Interest*	Total Debt	Service
Sept. 30,		Number	Rate				
2014					\$ 4,608,072	\$ 4,608,072	
2015					4,608,072	4,608,072	
2016					4,608,072	4,608,072	
2017					4,608,072	4,608,072	
2018					4,608,072	4,608,072	
2019					4,608,072	4,608,072	
2020	Serial	59333NRZ8	5.069%	\$ 2,225,000	4,608,072	6,833,072	
2021	Serial	59333NSA2	5.319	2,295,000	4,495,286	6,790,286	
2022	Serial	59333NSB0	5.469	2,375,000	4,373,215	6,748,215	
2023	Term 1	59333NSE4	6.000	2,460,000	4,243,327	6,703,327	
2024	Term 1	59333NSE4	6.000	2,555,000	4,095,727	6,650,727	
2025	Term 1	59333NSE4	6.000	2,655,000	3,942,427	6,597,427	
2026	Term 2	59333NSC8	6.543	2,760,000	3,783,127	6,543,127	
2027	Term 2	59333NSC8	6.543	2,875,000	3,602,540	6,477,540	
2028	Term 2	59333NSC8	6.543	3,000,000	3,414,428	6,414,428	
2029	Term 2	59333NSC8	6.543	3,125,000	3,218,138	6,343,138	
2030	Term 2	59333NSC8	6.543	3,260,000	3,013,670	6,273,670	
2031	Term 3	59333NSD6	6.743	3,400,000	2,800,368	6,200,368	
2032	Term 3	59333NSD6	6.743	3,545,000	2,571,106	6,116,106	
2033	Term 3	59333NSD6	6.743	3,700,000	2,332,067	6,032,067	
2034	Term 3	59333NSD6	6.743	3,865,000	2,082,576	5,947,576	
2035	Term 3	59333NSD6	6.743	4,035,000	1,821,959	5,856,959	
2036	Term 3	59333NSD6	6.743	4,210,000	1,549,879	5,759,879	
2037	Term 3	59333NSD6	6.743	4,395,000	1,265,998	5,660,998	
2038	Term 3	59333NSD6	6.743	4,590,000	969,643	5,559,643	
2039	Term 3	59333NSD6	6.743	4,790,000	660,140	5,450,140	
2040	Term 3	59333NSD6	6.743	5,000,000	337,150	5,337,150	
Totals				<u>\$ 71,115,000</u>	<u>\$ 86,829,269</u>	<u>\$ 157,944,269</u>	

*Interest is not net of the Federal Subsidy.



Delivering Excellence Every Day

\$40,280,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
(Recovery Zone Economic Development Bonds
– Direct-Payment to Issuer)
Series 2010D

Dated: December 15, 2010

Final Maturity: April 1, 2040

Purpose:

The Series 2010D Bonds were issued pursuant to Ordinance No. 10-72 and Resolution No. R-1067-10 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies, fund the Reserve Account and pay certain costs incurred in connection with the issuance of the Series 2010D Bonds.

Security:

The Series 2010D Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2010D Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2010D Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2011. The principal is payable on April 1 for each maturity, commencing April 1, 2030.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider:	Assured Guaranty Municipal Corp.

Original Insured Ratings:

Moody's:	Aa3
Standard & Poor's:	AA+

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2010D Bonds maturing on or after April 1, 2022 shall be subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2021, and if in part, at a redemption price equal to 100% of the principal amount of the Series 2010D Bonds or portion of such Series 2010D Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Make-Whole Optional Redemption:

The Series 2010D Bonds are subject to redemption prior to their maturity dates at the option of the County, in whole or in part, on any date prior to April 1, 2021, and if in part, in accordance with the procedure described in "Redemption of Portions of the Series 2010D Bonds," at a redemption price equal to the greater of:

- (1) the principal amount of the Series 2010D Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2010D Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Series 2010D Bonds are to be redeemed, discounted to the date on which the Series 2010D Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30 day months, at the Treasury Rate, plus 35 basis points, plus in each case, accrued and unpaid interest on the Series 2010D Bonds to be redeemed to the redemption date.

Mandatory Redemption:

The Series 2010D Bonds are subject to mandatory sinking fund redemption in part prior to maturity, at a redemption price equal to 100% of the principal amount of the Series 2010D Bonds to be redeemed, in the years and principal amounts set forth below.

<u>Year</u>	<u>Amounts</u>
2030	\$1,145,000
2031	3,240,000
2032	3,375,000
2033	3,515,000
2034	3,660,000
2035	3,810,000
2036	3,965,000
2037	4,130,000
2038	4,300,000
2039	4,480,000
2040 (Final Maturity)	4,660,000

Extraordinary Optional Redemption:

The Series 2010D Bonds are subject to redemption prior to maturity at the election of the County, in whole or in part, on any Business Day, and if in part, in accordance with the procedures described below in “*Redemption of Portions of the Series 2010D Bonds*,” upon the occurrence of an Extraordinary Event at a redemption price equal to the greater of:

- (1) 100% of the principal amount of the Series 2010D Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2010D Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Series 2010D Bonds are to be redeemed, discounted to the date on which the Series 2010D Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate, plus 100 basis points; plus in each case, accrued interest on the Series 2010D Bonds to be redeemed to the redemption date.

An “Extraordinary Event” will have occurred if a material adverse change has occurred to Section 54AA or Section 6431(b) of the Code, or such other provision of the Code as may be applicable, pursuant to which the Refundable Credit Payments are reduced or eliminated.

Designation of Series 2010D Bonds as “Build America Bonds”

The County has designated the Series 2010D Bonds as “Recovery Zone Economic Development Bonds” for purposes of the Internal Revenue Code of 1986, as amended (the “Code”) and elected to receive a cash subsidy from the United States Treasury in connection therewith. Under the Code, the County will receive such cash subsidy payments from the United States Treasury equal to 45% of the interest payable on the Series 2010D Bonds.

Projects Funded with Proceeds:

Proceeds from the Series 2010D Bonds were used for:

Seaport Projects

1. Dredge III (including Bulkhead Strengthening) – Deepening of South Channel to a depth of 50 feet
2. Supplemental Guide Sign – Signage at the Port Entrance

Transit Projects

1. Metrorail Integrate Central Control Upgrade
2. Lehman Yard Rehabilitation – Expansion Phase I
3. Park and Ride Facility at SW 344th Street and Busway
4. Metromover Bicentennial Park Station Rehabilitation

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

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\$40,280,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
(Recovery Zone Economic Development Bonds-Direct Payment to Issuer)
Series 2010D
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest*	Total Debt Service
2014					\$ 3,021,000	\$ 3,021,000
2015					3,021,000	3,021,000
2016					3,021,000	3,021,000
2017					3,021,000	3,021,000
2018					3,021,000	3,021,000
2019					3,021,000	3,021,000
2020					3,021,000	3,021,000
2021					3,021,000	3,021,000
2022					3,021,000	3,021,000
2023					3,021,000	3,021,000
2024					3,021,000	3,021,000
2025					3,021,000	3,021,000
2026					3,021,000	3,021,000
2027					3,021,000	3,021,000
2028					3,021,000	3,021,000
2029					3,021,000	3,021,000
2030	Term	59333NSW4	7.500%	\$ 1,145,000	3,021,000	4,166,000
2031	Term	59333NSW4	7.500	3,240,000	2,935,125	6,175,125
2032	Term	59333NSW4	7.500	3,375,000	2,692,125	6,067,125
2033	Term	59333NSW4	7.500	3,515,000	2,439,000	5,954,000
2034	Term	59333NSW4	7.500	3,660,000	2,175,375	5,835,375
2035	Term	59333NSW4	7.500	3,810,000	1,900,875	5,710,875
2036	Term	59333NSW4	7.500	3,965,000	1,615,125	5,580,125
2037	Term	59333NSW4	7.500	4,130,000	1,317,750	5,447,750
2038	Term	59333NSW4	7.500	4,300,000	1,008,000	5,308,000
2039	Term	59333NSW4	7.500	4,480,000	685,500	5,165,500
2040	Term	59333NSW4	7.500	4,660,000	349,500	5,009,500
Totals				\$ 40,280,000	\$ 68,475,375	\$ 108,755,375

*Interest is not net of the Federal Subsidy.



Delivering Excellence Every Day

\$38,050,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2010E

Dated: December 2, 2010

Final Maturity: April 1, 2030

Purpose:

The Series 2010E Bonds were issued pursuant to Ordinance No. 10-72 and Resolution No. R-1067-10 to provide funds, together with other legally available funds of the County, for the purchase and improvement of certain capital assets, including buildings occupied or to be occupied by the County and its various departments, and agencies fund the Reserve Account and pay certain costs incurred in connection with the issuance of the Series 2010E Bonds.

Security:

The Series 2010E Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2010E Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2010E Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2011. The principal is payable on April 1 for each maturity, commencing April 1, 2012.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2010E Bonds maturing on or before April 1, 2020 shall not be subject to optional redemption prior to maturity. The Series 2010E Bonds maturing on or after April 1, 2021 shall be subject optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2020 and if in part, in maturities determined by the County and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2010E Bonds or portion of such Series 2010E Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The Series 2010E Bonds maturing on April 1, 2025 and 2030 are subject to mandatory sinking fund redemption in part, prior to maturity at a redemption price equal to 100% of the principal amount of the Series 2010E Bonds to be redeemed commencing April 1, 2024 and on each April 1 thereafter, in the years and principal amounts set forth below.

<u>Year</u>	<u>Amounts</u>
2024	\$2,285,000
2025 (Final Maturity)	2,400,000
2026	2,520,000
2027	2,650,000
2028	2,790,000
2029	2,935,000
2030 (Final Maturity)	1,945,000

Projects Funded with Proceeds:

Proceeds from the Series 2010E Bonds were used for:

Seaport Projects

1. Cruise Terminals D and E Improvements – Upgrade terminals to berth new class ships to meet future growth demands
2. Cruise Terminals F and G Improvements – including consolidation of immigration and customs processing facility, information technology upgrades; roofing stairways and ventilation
3. Cargo Yard Improvements – Phase III of Seaboard cargo yard; container crane rails replacement
4. Gantry Cranes – Acquisition of two additional super post-Panamax gantry cranes; upgrade and refurbishment of gantry crane infrastructure
5. Port-wide Facilities Improvements; upgrades and enhancements – various Port-wide projects including rehabilitation of bulkheads (cruise and cargo areas); mooring bollards; rip-rap replacements, information technology and telecommunications upgrades

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$38,050,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2010E
Debt Service Schedule

Fiscal Year	Ending	CUSIP	Interest			Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest	Service
2014	Serial	5933NSJ3	4.250%	\$ 1,455,000	\$ 1,739,137	\$ 3,194,137
2015	Serial	5933NSK0	4.000	1,515,000	1,677,300	3,192,300
2016	Serial	5933NSL8	4.000	1,575,000	1,616,700	3,191,700
2017	Serial	5933NSM6	4.000	1,640,000	1,553,700	3,193,700
2018	Serial	5933NSN4	5.000	1,705,000	1,488,100	3,193,100
2019	Serial	5933NSP9	5.000	1,790,000	1,402,850	3,192,850
2020	Serial	5933NSQ7	5.000	1,880,000	1,313,350	3,193,350
2021	Serial	5933NSR5	5.000	1,975,000	1,219,350	3,194,350
2022	Serial	5933NSS3	5.000	2,070,000	1,120,600	3,190,600
2023	Serial	5933NST1	5.000	2,175,000	1,017,100	3,192,100
2024	Term 1	5933NSU8	5.000	2,285,000	908,350	3,193,350
2025	Term 1	5933NSU8	5.000	2,400,000	794,100	3,194,100
2026	Term 2	5933NSV6	5.250	2,520,000	674,100	3,194,100
2027	Term 2	5933NSV6	5.250	2,650,000	541,800	3,191,800
2028	Term 2	5933NSV6	5.250	2,790,000	402,675	3,192,675
2029	Term 2	5933NSV6	5.250	2,935,000	256,200	3,191,200
2030	Term 2	5933NSV6	5.250	1,945,000	102,112	2,047,112
Totals				<u>\$ 35,305,000</u>	<u>\$ 17,827,524</u>	<u>\$ 53,132,524</u>



Delivering Excellence Every Day

\$26,830,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2011A

Dated: August 31, 2011

Final Maturity: April 1, 2032

Purpose:

The Series 2011A Bonds were issued pursuant to Ordinance No. 11-37 and Resolution No. R-522-11 to provide funds, together with other legally available funds of the County, to pay a portion of the costs of the acquisition, development and construction of the Baseball Stadium and pay certain costs incurred in connection with the issuance of the Series 2011A Bonds.

Security:

The Series 2011A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2011A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2011A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2012. The principal is payable on April 1 for each maturity, commencing April 1, 2020.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Squire, Sanders & Dempsey (US) LLP, Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Hunton & Williams LLP, Miami, Florida Law Offices Thomas H. Williams, Jr., P.L, Miami, Florida

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2011A Bonds maturing on or after April 1, 2022 shall be subject to optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2021, and if in part at a redemption price equal to 100% of the principal amount of the Series 2011A Bonds or portion of such Series 2011A Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Projects Funded with Proceeds:

Proceeds from the Series 2011A Bonds were used to pay a portion of the cost of the acquisition, development and construction of a new County-owned professional baseball stadium at the Orange Bowl site for use by the Florida Marlins.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

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\$26,830,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Bonds
Series 2011A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2014					\$ 1,126,363	\$ 1,126,363
2015					1,126,363	1,126,363
2016					1,126,363	1,126,363
2017					1,126,363	1,126,363
2018					1,126,363	1,126,363
2019					1,126,363	1,126,363
2020	Serial	59333NSY0	4.000%	\$ 1,110,000	1,126,363	2,236,363
2021	Serial	59333NSZ7	4.500	1,495,000	1,081,963	2,576,963
2022	Serial	59333NTA1	4.000	1,615,000	1,014,688	2,629,688
2023	Serial	59333NTB9	4.500	1,730,000	950,088	2,680,088
2024	Serial	59333NTC7	4.000	1,865,000	872,238	2,737,238
2025	Serial	59333NTD5	4.000	1,995,000	797,638	2,792,638
2026	Serial	59333NTE3	4.000	2,130,000	717,838	2,847,838
2027	Serial	59333NTF0	4.000	2,270,000	632,638	2,902,638
2028	Serial	59333NTG8	4.125	2,420,000	541,838	2,961,838
2029	Serial	59333NTH6	4.250	2,580,000	442,013	3,022,013
2030	Serial	59333NTJ2	4.250	2,750,000	332,363	3,082,363
2031	Serial	59333NTK9	4.375	2,930,000	215,488	3,145,488
2032	Serial	59333NTL7	4.500	1,940,000	87,300	2,027,300
Totals				\$ 26,830,000	\$ 15,570,634	\$ 42,400,634



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\$9,000,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
Series 2011B

Dated: August 31, 2011

Final Maturity: April 1, 2020

Purpose:

The Series 2011B Bonds were issued pursuant to Ordinance No. 11-37 and Resolution No. R-522-11 together with other legally available funds of the County, to pay a portion of the costs of the acquisition, development and construction of the Baseball Stadium and pay certain costs incurred in connection with the issuance of the Series 2011B Bonds.

Security:

The Series 2011B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2011B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2011B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2012. The principal is payable on April 1 for each maturity, commencing April 1, 2012.

Agents:

Registrar:	The Bank of New York Mellon, New York, New York
Paying Agent:	The Bank of New York Mellon, New York, New York
Bond Counsel:	Squire, Sanders & Dempsey (US) LLP, Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Hunton & Williams LLP, Miami, Florida Law Offices Thomas H. Williams, Jr., P.L., Miami Florida
Insurance Provider:	Assured Guaranty

Original Insured Ratings:

Moody's:	Aa3
Standard & Poor's:	AA+

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Make-Whole Optional Redemption:

The Series 2011B Bonds are subject to redemption prior to their maturity dates at the option of the County, in whole or in part, on any Business Day, and if in part, on a pro rata basis among maturities, at a redemption price equal to the greater of:

- (1) the principal amount of the Series 2011B Bonds to be redeemed; or
- (2) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Series 2011B Bonds to be redeemed, not including any portion of those payments of interest accrued and unpaid as of the date on which the Series 2011B Bonds are to be redeemed, discounted to the date on which the Series 2011B Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30 day months, at the Treasury Rate, plus 35 basis points, plus in each case, accrued and unpaid interest on the Series 2011B Bonds to be redeemed to the redemption date.

Mandatory Redemption:

The Series 2011B Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

Proceeds from the Series 2011B Bonds were used to pay a portion of the cost of the acquisition, development and construction of a new County-owned professional baseball stadium at the Orange Bowl site for use by the Florida Marlins.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$9,000,000
Miami-Dade County, Florida
Capital Asset Acquisition
Taxable Special Obligation Bonds
Series 2011B
Debt Service Schedule

Fiscal Year	Ending	CUSIP	Interest		Principal	Interest	Total Debt
Sept. 30,	Type	Number	Rate				Service
2014	Serial	59333NTP8	2.000%	\$	910,000	\$ 210,328	\$ 1,120,328
2015	Serial	59333NTQ6	2.350		970,000	192,128	1,162,128
2016	Serial	59333NTR4	2.700		1,040,000	169,333	1,209,333
2017	Serial	59333NTS2	3.050		1,115,000	141,253	1,256,253
2018	Serial	59333NTT0	3.350		1,195,000	107,245	1,302,245
2019	Serial	59333NTU7	4.250		1,285,000	67,213	1,352,213
2020	Serial	59333NTV5	4.500		280,000	12,600	292,600
Totals					\$ 6,795,000	\$ 900,100	\$ 7,695,100



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\$76,320,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation and Refunding Bonds
Series 2013A

Dated: September 26, 2013

Final Maturity: April 1, 2038

Purpose:

The Series 2013A Bonds were issued pursuant to Ordinance No. 13-62 and Resolution No. R-512-13 to provide funds, together with other legally available funds of the County, to fund a portion of the costs of the acquisition, development and construction of various projects, pay at maturity all of the County's Capital Asset Acquisition Taxable Special Obligation Bonds, Series 2010C, prepay a loan obtained from the Sunshine State Governmental Financing Commission in the amount of \$6,525,000 (Naranja Lakes) and pay a portion of the costs of issuance related to the Series 2013A Bonds.

Security:

The Series 2013A Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2013A Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2013A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2014. The principal is payable on April 1 for each maturity, commencing April 1, 2014.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Sanders (US) LLP, Miami, Florida
	D. Seaton and Associates, Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida
	Liebler, Gonzalez & Portuondo, P.A., Miami, Florida

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2013A Bonds maturing on or after April 1, 2024, shall be subject optional redemption by the County prior to maturity, in whole or in part, at any time on or after April 1, 2023 and if in part, in accordance with the procedures described below in "*Redemption of Portions of the Series 2013 Bonds*," at a redemption price equal to 100% of the principal amount of the Series 2013A Bonds or portion of such Series 2013A Bonds to be redeemed, plus accrued interest to the date of redemption and without premium.

Redemption of Portions of the Series 2013A Bonds.

In the case of optional redemption of the Series 2013A Bonds, the County will select the maturities of the Series 2013A Bonds to be redeemed. If less than of the Series 2013A Bonds of like series and maturity are to be redeemed prior to maturity, such Series 2013A Bonds shall be selected by the Registrar and Paying Agent by lot, using such method of selection as the Registrar and Paying Agent shall consider proper in its discretion.

Mandatory Redemption:

The Series 2013A Bonds maturing on April 1, 2038 are subject to mandatory sinking fund redemption in part, prior to maturity by lot on April 1, 2034 and on each April 1 thereafter at a redemption price equal to 100% of the principal amount of the Series 2013A Bonds to be redeemed as set forth below:

<u>Year</u>	<u>Amounts</u>
2034	\$765,000
2035	805,000
2036	845,000
2037	885,000
2038 (Final Maturity)	930,000

Projects Funded with Proceeds:

A portion of the proceeds from the Series 2013A Bonds were used to:

1. Pay the Series 2010C Capital Asset Bonds (Scott Carver Project) at maturity;
2. Prepay the Naranja CRA Sunshine State Loan in full; and pay a portion of the costs of the following projects:
 - Enterprise Resource Planning Implementation
 - Elections Equipment
 - Portable Classrooms (Community Action and Human Services)
 - Buses (Community Action and Human Services)
 - West Lot Project

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

\$76,320,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation and Refunding Bonds
Series 2013A
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest		Principal	Interest	Total Debt
Sept. 30,	Type	Number	Rate				Service
2014	Serial	59333NVA8	4.000%	\$	1,455,000	\$ 1,797,693	\$ 3,252,693
2015	Serial	59333NVB6	4.000		2,895,000	3,440,013	6,335,013
2016	Serial	59333NVC4	4.000		3,015,000	3,324,213	6,339,213
2017	Serial	59333NVD2	5.000		3,130,000	3,203,613	6,333,613
2018	Serial	59333NVE0	4.000		3,295,000	3,047,113	6,342,113
2019	Serial	59333NVF7	4.000		3,420,000	2,915,313	6,335,313
2020	Serial	59333NVG5	4.000		3,550,000	2,778,513	6,328,513
2021	Serial	59333NVH3	5.000		3,695,000	2,636,513	6,331,513
2022	Serial	59333NVJ9	5.000		3,885,000	2,451,763	6,336,763
2023	Serial	59333NVK6	5.000		4,080,000	2,257,513	6,337,513
2024	Serial	59333NVL4	5.000		3,340,000	2,053,513	5,393,513
2025	Serial	59333NVM2	4.000		3,505,000	1,886,513	5,391,513
2026	Serial	59333NVN0	4.250		3,645,000	1,746,313	5,391,313
2027	Serial	59333NVP5	4.250		3,810,000	1,591,400	5,401,400
2028	Serial	59333NVQ3	4.500		3,970,000	1,429,475	5,399,475
2029	Serial	59333NVR1	4.500		3,895,000	1,250,825	5,145,825
2030	Serial	59333NVS9	5.000		4,065,000	1,075,550	5,140,550
2031	Serial	59333NVT7	5.000		4,265,000	872,300	5,137,300
2032	Serial	59333NVU4	4.750		4,480,000	659,050	5,139,050
2033	Serial	59333NVV2	5.000		4,695,000	446,250	5,141,250
2034	Term	59333NVW0	5.000		765,000	211,500	976,500
2035	Term	59333NVW0	5.000		805,000	173,250	978,250
2036	Term	59333NVW0	5.000		845,000	133,000	978,000
2037	Term	59333NVW0	5.000		885,000	90,750	975,750
2038	Term	59333NVW0	5.000		930,000	46,500	976,500
Totals					\$ 76,320,000	\$ 41,518,443	\$ 117,838,443



\$24,330,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation and Refunding Bonds
Series 2013B

Dated: September 26, 2013

Final Maturity: April 1, 2024

Purpose:

The Series 2013B Bonds were issued pursuant to Ordinance No. 13-62 and Resolution No. R-512-13 to refund the County's Capital Asset Acquisition Special Obligation Bonds, Series 2004B maturing April 1, 2019 and April 1, 2024 outstanding in the aggregate principal amount of \$25,120,000 and pay a portion of the costs of issuance related to the Series 2013B Bonds.

Security:

The Series 2013B Bonds are limited special obligations of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Fund created under the Bond Ordinance.

Form:

The Series 2013B Bonds were issued as fully registered bonds in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2013B Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2014. The principal is payable on April 1 for each maturity, commencing April 1, 2014.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Escrow Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire Sanders (US) LLP, Miami, Florida D. Seaton and Associates, Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida Liebler, Gonzalez & Portuondo, P.A., Miami, Florida

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-

Call Provisions:

Optional Redemption:

The Series 2013B Bonds are not subject to redemption by the County prior to maturity.

Mandatory Redemption:

The Series 2013B Bonds are not subject to mandatory redemption.

Projects Funded with Proceeds:

Proceeds from the Series 2004B Bonds were used to: pay for the cost of the build out of the Answer Center Building; purchase the Elections Department Office Building and pay the cost of the build out of such building; purchase garbage carts for the Solid Waste Department; renovate and improve various County buildings and facilities to make them more accessible to people with disabilities; renovate the exterior of the Miami-Dade County Courthouse; renovate the South Golf Course at the Golf Club of Miami owned by the County; construct and upgrade the Fire Department's UHF Radio System, including the construction of radio towers; and improve the fire and safety assets at several County correctional facilities.

Refunded Bonds:

The County's Capital Asset Acquisition Special Obligation Bonds, Series 2004B maturing April 1, 2019 and April 1, 2024 outstanding in the aggregate principal amount of \$25,120,000

Refunded Bonds Call Date:

The Series 2004B Bonds maturing April 1, 2019 and April 1, 2024 were called April 1, 2024.

\$24,330,000
Miami-Dade County, Florida
Capital Asset Acquisition
Special Obligation Refunding Bonds
Series 2013B
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest			Interest	Total Debt
Sept. 30,	Type	Number	Rate	Principal			Service
2014	Serial	59333NVX8	4.000%	\$ 575,000	\$	569,697	\$ 1,144,697
2015	Serial	59333NVY6	4.000	3,215,000		1,085,600	4,300,600
2016	Serial	59333NVZ3	5.000	3,190,000		957,000	4,147,000
2017	Serial	59333NWA7	4.000	2,830,000		797,500	3,627,500
2018	Serial	59333NWB5	4.500	2,795,000		684,300	3,479,300
2019	Serial	59333NWC3	4.500	2,780,000		558,525	3,338,525
2020	Serial	59333NWD1	4.500	2,765,000		433,425	3,198,425
2021	Serial	59333NWE9	5.000	1,560,000		309,000	1,869,000
2022	Serial	59333NWF6	5.000	1,550,000		231,000	1,781,000
2023	Serial	59333NWX4	5.000	1,540,000		153,500	1,693,500
2024	Serial	59333NWH2	5.000	1,530,000		76,500	1,606,500
Totals				\$ 24,330,000	\$	5,856,047	\$ 30,186,047



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**BUDGET AND APPROPRIATE
(CAPITAL ACQUISITION)
NOTES**

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\$11,275,000
Miami-Dade County, Florida
Refunding Special Obligation Note
Series 2008A

Dated: April 10, 2008

Final Maturity: April 1, 2023

Purpose:

The Series 2008A Note was issued pursuant to Ordinance No. 02-135, and Resolution No. R-216-08 to refinance the Capital Asset Acquisition Auction Rate Special Obligation Bonds, Series 2002B which were issued to purchase and improve certain capital assets and to fund a Reserve Fund on the Series 2002B Bonds for the County.

Security:

The Series 2008A Note is a limited special obligation of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance.

Form:

The Series 2008A Note is a fully registered note initially registered in the name of the Original Purchaser. The Series 2008A Note was issued in denominations of not less than \$100,000. The Series 2008A Note shall bear interest semi-annually commencing on October 1, 2008 and on each subsequent October 1 and April 1 until maturity. The principal is payable on April 1 for each maturity, commencing April 1, 2014.

Agents:

Registrar:	Sun Trust Equipment Finance & Leasing Corp.
Paying Agent:	Sun Trust Equipment Finance & Leasing Corp.
Bond Counsel:	Greenberg Traurig, P.A., Miami, Florida Edwards and Associates, P.A., Miami, Florida

Ratings: N/A

Underlying Ratings: N/A

Call Provisions:

May be prepaid (without penalty or premium) in whole on any date, or in part, on any Payment Date at the option of the County for the par value of the Note.

Projects Funded:

Proceeds from the Series 2002B Bonds were used for the following capital assets: Coral Gables, Courthouse acquisition, Golf Club of Miami renovations, Fire Department Fleet Equipment replacement and Crandon Clubhouse Construction.

Refunded Bonds:

The Series 2008A Note refunded the Series 2002B Bonds.

Refunded Bonds Call Date:

The Series 2002B Bonds were called for redemption on May 30, 2008.

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\$11,275,000
Miami-Dade County, Florida
Refunding Special Obligation Note
Series 2008A
Debt Service Schedule

Fiscal Year						
Ending	Type	CUSIP	Interest	Principal	Interest	Total Debt
Sept. 30,		Number	Rate			Service
2014	Term	59333NHM8	4.010%	\$ 1,325,000	\$ 452,128	\$ 1,777,128
2015	Term	59333NHM8	4.010	1,375,000	398,995	1,773,995
2016	Term	59333NHM8	4.010	1,425,000	343,858	1,768,858
2017	Term	59333NHM8	4.010	1,475,000	286,715	1,761,715
2018	Term	59333NHM8	4.010	1,475,000	227,568	1,702,568
2019	Term	59333NHM8	4.010	800,000	168,420	968,420
2020	Term	59333NHM8	4.010	800,000	136,340	936,340
2021	Term	59333NHM8	4.010	850,000	104,260	954,260
2022	Term	59333NHM8	4.010	850,000	70,175	920,175
2023	Term	59333NHM8	4.010	900,000	36,090	936,090
Total				\$ 11,275,000	\$ 2,224,548	\$ 13,499,548

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\$17,450,000
Miami-Dade County, Florida
Refunding Special Obligation Note
Series 2008B

Dated: April 10, 2008

Final Maturity: April 1, 2027

Purpose:

The Series 2008B Note was issued pursuant to Ordinance No. 07-51 and Resolution No. R-216-08 to refinance the Capital Asset Acquisition Auction Rate Special Obligation Bonds, Series 2007B which were issued to provide funds, together with other legally available funds of the County, for the purchase and improvements of certain capital assets, including buildings occupied or to be occupied by the County and its various departments and agencies and paying certain costs incurred in connection with the issuance of the Series 2007B Bonds, including paying the premiums for a financial guaranty insurance policy and a Reserve Account Credit Facility in an amount equal to the Reserve Account Requirement for the Series 2007B Bonds.

Security:

The Series 2008B Note is a limited special obligation of the County and will be payable solely from legally available non-ad valorem revenues of the County budgeted and appropriated annually and actually deposited by the County in the Debt Service Account created under the Bond Ordinance.

Form:

The Series 2008B Note is a fully registered Note initially registered in the name of SunTrust Equipment Finance & Leasing Corp. as the Original Purchaser. The Series 2008B Note was issued in denominations of not less than \$100,000. The Series 2008B note shall bear interest semi-annually commencing on October 1, 2008 and on each subsequent October 1, and April 1 until maturity. The principal is payable on April 1 for each maturity, commencing April 1, 2018.

Agents:

Registrar:	Sun Trust Equipment Finance & Leasing Corp.
Paying Agent:	Sun Trust Equipment Finance & Leasing Corp.
Bond Counsel:	Greenberg Traurig, P.A., Miami, Florida Edwards and Associates, P.A., Miami, Florida

Ratings: N/A

Underlying Ratings: N/A

Call Provisions:

May be prepaid (without penalty or premium) in whole on any date, or in part, on any Payment Date at the option of the County for the par value of the Note.

Projects Funded:

Proceeds from the Series 2007B Bonds were used to fund the acquisition of the Coast Guard Property.

Refunded Bonds:

The Series 2008B Note refunded the Series 2007B Bonds.

Refunded Bonds Call Date:

The Series 2007B Bonds were called for redemption on May 30, 2008.

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\$17,450,000
Miami-Dade County, Florida
Refunding Special Obligation Note
Series 2008B
Debt Service Schedule

Fiscal Year							
Ending	Type	CUSIP	Interest	Principal	Interest	Total Debt	Service
Sept. 30,		Number	Rate				
2014					\$ 780,015	\$ 780,015	
2015					780,015	780,015	
2016					780,015	780,015	
2017					780,015	780,015	
2018	Term	59333NH3	4.470%	\$ 1,475,000	780,015	2,255,015	
2019	Term	59333NH3	4.470	1,525,000	714,083	2,239,083	
2020	Term	59333NH3	4.470	1,575,000	645,915	2,220,915	
2021	Term	59333NH3	4.470	1,650,000	575,513	2,225,513	
2022	Term	59333NH3	4.470	1,700,000	501,758	2,201,758	
2023	Term	59333NH3	4.470	1,775,000	425,768	2,200,768	
2024	Term	59333NH3	4.470	1,825,000	346,425	2,171,425	
2025	Term	59333NH3	4.470	1,900,000	264,848	2,164,848	
2026	Term	59333NH3	4.470	1,975,000	179,918	2,154,918	
2027	Term	59333NH3	4.470	2,050,000	91,635	2,141,635	
Totals				\$ 17,450,000	\$ 7,645,935	\$ 25,095,935	



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