



Professional Sports Franchise Facility Tax

MIAMI-DADE COUNTY, FLORIDA
Professional Sports Franchise Facilities Tax Bonds

SECURITY FOR THE BONDS

PLEGGED REVENUES

The Professional Sports Franchise Facility Tax Bonds (the "Bonds") are special and limited obligations of the County payable solely from and secured by a prior lien and pledge of: (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance, hereafter described, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance hereafter described, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the Funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Master Ordinance (collectively, the "Pledged Revenues").

LIMITED OBLIGATIONS

The Bonds are special limited obligations of the County, payable solely from and secured by a prior lien upon and a pledge of the Pledged Revenues as provided in the Master Ordinance. The Bonds do not constitute an indebtedness of the County within the meaning of any constitutional or statutory provision or a pledge of the faith and credit of the County, the State of Florida or any other political subdivision of the State of Florida, the Bonds shall be payable solely from the Pledged Revenues. The issuance of the Bonds shall not directly or indirectly or contingently obligate the County, the State of Florida or any other political subdivision of the State of Florida to levy or to pledge any form of ad valorem taxation, except from Pledged Revenues.

PROFESSIONAL SPORTS FRANCHISE FACILITIES TAX AND TOURIST DEVELOPMENT TAX

Pursuant to Section 125.0104, Florida Statutes, counties in the State are authorized to levy and collect a 1% professional sports franchise facilities tax (the "Professional Sports Franchise Facilities Tax") and a 2% tourist development tax (the "Tourist Development Tax") on the total rental charged to every lessee, tenant or customer who rents, leases or lets for consideration any living quarters or accommodations in any hotel, apartment, apartment hotel, motel, resort motel, apartment motel, rooming house, mobile home park, recreational vehicle park, or condominium located in the County (excluding facilities within the municipal limits of the cities of Miami Beach, Bal Harbour and Surfside) for a term of six months or less. Counties may use the proceeds of the Professional Sports Franchise Facilities Tax solely to pay debt service on bonds issued to finance the construction, reconstruction, or renovation of professional sports franchise facilities.

Pursuant to the County's Ordinance No. 78-62, as amended by Ordinance No. 88-68, the County duly levied and currently collects the Tourist Development Tax, which is imposed at the rate of two percent. Pursuant to Ordinance No. 90-116, the County duly levied and currently collects the Professional Sports Franchise Facilities Tax, which is imposed at a rate of one percent.

HISTORICAL REVENUES AND DEBT SERVICE COVERAGE

The total annual amount of Professional Sports Franchise Facilities Tax Revenues and Tourist Development Tax Revenues collected in the last ten Fiscal Years are set forth in the following table:

<u>Year</u>	<u>Professional Sports Franchise Facilities Tax Revenues</u>	<u>Tourist Development Tax Revenues</u>	<u>Total</u>
2009	\$7,168,791	\$14,337,580	\$21,506,371
2010	7,688,509	15,337,019	23,025,528
2011	9,008,756	18,017,513	27,026,269
2012	9,696,699	19,393,399	29,090,098
2013	10,661,882	21,323,765	31,985,647
2014	11,479,350	22,958,700	34,438,050
2015	12,459,347	24,918,694	37,378,041
2016	12,733,601	25,467,202	38,200,803
2017	12,692,833	25,385,666	38,078,499
2018	14,996,929	29,993,858	44,990,787

SOURCE: Miami-Dade County Tax Collector Division

The following table shows the coverage of collected Pledged Revenues and Annual Debt Service for the last five Fiscal Years.

Annual Actual Coverage of Debt Service					
(000's)					
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Professional Sports Franchise Facilities Tax Revenues	\$11,479	\$12,459	\$12,734	\$12,693	\$14,997
Tourist Development Tax Revenues	<u>22,959</u>	<u>24,919</u>	<u>25,467</u>	<u>25,386</u>	<u>29,994</u>
Total	<u>\$34,438</u>	<u>\$37,378</u>	<u>\$38,201</u>	<u>\$38,078</u>	<u>\$44,991</u>
Annual Principal Interest Requirement	<u>\$7,906</u>	<u>\$8,772</u>	<u>\$9,905</u>	<u>\$11,391</u>	<u>\$12,637</u>
Coverage of Annual Principal and Interest Requirements	<u>4.36x</u>	<u>4.26x</u>	<u>3.86x</u>	<u>3.34x</u>	<u>3.56x</u>

SOURCE: Miami-Dade County Finance Department

COMBINED DEBT SERVICE SCHEDULE

\$396,487,986

Miami-Dade County, Florida

Professional Sports Franchise Facilities Tax Revenue and Revenue Refunding Bonds

Series 2009A, 2009B (Taxable), 2009C, 2009D (Taxable), 2009E, and 2018 (Taxable)

Fiscal Year Ending Sept. 30,	Principal	Interest(*)	Total Debt Service	Outstanding Principal Balance	Principal Balance as Percent of Outstanding
2019	\$ 4,731,290	\$ 12,260,708	\$ 16,991,998	\$ 293,230,956	98.41%
2020	2,177,443	12,871,812	15,049,255	291,053,513	97.68
2021	2,520,439	16,244,143	18,764,582	288,533,074	96.84
2022	5,520,000	14,189,582	19,709,582	283,013,074	94.98
2023	6,710,000	14,004,331	20,714,331	276,303,074	92.73
2024	7,985,000	13,772,434	21,757,434	268,318,074	90.05
2025	9,390,000	13,486,012	22,876,012	258,928,074	86.90
2026	10,885,000	13,139,802	24,024,802	248,043,074	83.25
2027	12,510,000	12,730,744	25,240,744	235,533,074	79.05
2028	8,585,141	17,919,222	26,504,363	226,947,933	76.17
2029	-	12,009,754	12,009,754	226,947,933	76.17
2030	13,161,446	16,621,038	29,782,484	213,786,487	71.75
2031	6,787,279	22,628,286	29,415,565	206,999,208	69.47
2032	6,983,192	23,916,809	30,900,002	200,016,016	67.13
2033	7,765,734	24,614,352	32,380,085	192,250,283	64.52
2034	7,967,836	26,066,377	34,034,213	184,282,447	61.85
2035	8,140,145	27,611,328	35,751,473	176,142,302	59.12
2036	20,180,387	25,249,906	45,430,293	155,961,915	52.34
2037	16,772,588	15,055,414	31,828,002	139,189,327	46.71
2038	28,741,722	10,370,114	39,111,836	110,447,605	37.07
2039	38,086,722	8,378,603	46,465,325	72,360,883	24.29
2040	34,894,483	49,179,294	84,073,777	37,466,400	12.57
2041	-	5,000	5,000	37,466,400	12.57
2042	7,654,247	73,798,406	81,452,653	29,812,153	10.01
2043	6,631,582	71,128,178	77,759,760	23,180,571	7.78
2044	4,540,004	53,924,996	58,465,000	18,640,567	6.26
2045	-	5,000	5,000	18,640,567	6.26
2046	8,595,305	114,927,168	123,522,473	10,045,262	3.37
2047	4,059,670	61,180,476	65,240,146	5,985,591	2.01
2048	3,954,448	67,020,552	70,975,000	2,031,143	0.68
2049	2,031,143	34,026,357	36,057,500	-	0.00
Sub-Total	\$ 297,962,246	\$ 878,336,193	\$ 1,176,298,439		
Prior Year Accretion to Date/(Paid Accretion)	91,620,275	(91,620,275)	-		
Current Year Accretion/(Paid Accretion)	14,544,644	(14,544,644)	-		
Totals	\$ 404,127,165	\$ 772,171,274	\$ 1,176,298,439		



Delivering Excellence Every Day

\$85,701,273.35
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Refunding Bonds
Series 2009A

Dated: July 14, 2009

Final Maturity: April 1, 2049

Purpose:

The Series 2009A Bonds were issued pursuant to Ordinance Nos. 78-62, 90-116 as amended, 09-23 and 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance"), and Chapters 125, and 166, Part II, Florida Statutes, each as amended, to: (i) provide funds together with other available moneys to refund the Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998; and (ii) pay the cost of issuance including the premiums for a financial guaranty policy and a Reserve Account Credit Facility.

Security:

The Series 2009A Bonds are special and limited obligations of the County payable solely from and secured by a prior lien and pledge of: (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance hereafter describes, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance hereafter described, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Master Ordinance (collectively, the "Pledged Revenues").

Form:

The Series 2009A Bonds were issued as fully registered Capital Appreciation Bonds and Convertible Capital Appreciation Bonds. The Series 2009A Capital Appreciation Bonds were issued in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2009A Convertible Capital Appreciation Bonds were issued in maturity amount of \$5,000 or any integral multiples of \$5,000. The Series 2009A Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest on the Capital Appreciation Bonds is compounded semi-annually on April 1 and October 1 of each year, commencing October 1, 2009, and will be paid as part of the Accreted Value at maturity or upon earlier redemption. Interest on Convertible Capital Appreciation Bonds will be compounded semi-annually on April 1 and October 1 of each year, commencing October 1, 2009 until, but not including the Interest Commencement Date, October 1, 2019, which interest is payable only at maturity or prior redemption. The principal is payable on October 1 for each maturity, commencing October 1, 2011.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire, Sanders & Dempsey LLP, Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider:	Assured Guaranty Corporation
Surety Provider	Assured Guaranty Corporation

Original Insured Ratings:

Moody's	Aa2
Standard & Poor's:	AAA
Fitch	AA

Current Underlying Ratings:

Moody's	A1
Standard & Poor's:	AA-
Fitch	A+

Optional Redemption:

The Series 2009A Convertible Capital Appreciation Bonds are subject to redemption prior to maturity, at the option of the County, in whole or in part on any date, on or after October 1, 2029, and if in part in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the Accreted Value of such Series 2009A Bonds being redeemed plus accrued interest to the redemption date and without premium.

Mandatory Redemption:

The Series 2009A Convertible Capital Appreciation Bonds maturing on October 1, 2034 and October 1, 2039 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the Accreted Value of the Series 2009A to be redeemed, on the dates and in the Accreted Values, representing the Amortization Requirements, on October 1st of the years set forth below:

<u>Redemption Date</u>	<u>Amount</u>
2029	\$4,000,000
2030	4,000,000
2031	4,000,000
2032	6,000,000
2033	6,000,000
2034 (Final Maturity)	6,000,000
2035	10,100,000
2036	10,100,000
2037	10,000,000
2038	10,100,000
2039 (Final Maturity)	10,100,000

The Series 2009A Capital Appreciation Bonds maturing on October 1 of 2035 and 2045 and April 1, 2049 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the Accreted Value of the Series 2009A Bonds to be redeemed representing the Amortization Requirements in the years set forth below:

<u>Redemption Date</u>	<u>Amount</u>
2029	\$1,810,826.15
2030	10,186,796.10
2031	11,870,163.60
2032	11,608,834.70
2033	13,568,906.25
2034	15,581,033.60
2035 (Final Maturity)	5,565,000.00
2041	50,501,530.60
2042	22,075,660.20
2045	61,390,000.00
2046	62,127,473.00
2047	65,235,145.95
2049 (Final Maturity)	35,955,000.00

Projects Funded with the Refunded Bonds Proceeds:

The original proceeds from the Series 1992A, Series 1992B, Series 1992B-1 and Series 1995 Bonds which were refunded by the Series 1998 Bonds, and subsequently, by the Series 2009A Bonds were used to purchase, construct, renovate or improve the following: Key Biscayne Golf Course, \$1,500,000; Golf Club of Miami, \$8,207,000; Orange Bowl Stadium, \$7,500,000; International Tennis Center, \$26,288,000; Miami

Arena, \$6,000,000; Homestead Sports Complex, \$3,000,000; and the Dade International Speedway, \$31,000,000.

Refunded Bonds:

Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998.

Refunded Bonds Call Date:

The Series 1998 Bonds maturing on or after October 1, 2010 were called on October 1, 2009 at a redemption price of 100.50% of their principal amount.

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\$85,701,273.35
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Refunding Bonds,
Series 2009A
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2019						
2020					\$ 2,798,750	\$ 2,798,750
2021					5,597,500	5,597,500
2022					5,597,500	5,597,500
2023					5,597,500	5,597,500
2024					5,597,500	5,597,500
2025					5,597,500	5,597,500
2026					5,597,500	5,597,500
2027					5,597,500	5,597,500
2028					5,597,500	5,597,500
2029					5,597,500	5,597,500
2030	Term CAB 1	59333 HB G0	7.180%	\$ 435,100	8,830,246	11,270,826
	CCABI -1	59333 HC D6	6.875	2,005,480		
2031	Term CAB 1	59333 HB G0	7.180	2,280,933	15,085,383	19,371,796
	CCABI -1	59333 HC D6	6.875	2,005,480		
2032	Term CAB 1	59333 HB G0	7.180	2,476,846	16,297,837	20,780,164
	CCABI -1	59333 HC D6	6.875	2,005,480		
2033	Term CAB 1	59333 HB G0	7.180	2,257,329	16,909,536	22,175,085
	CCABI -1	59333 HC D6	6.875	3,008,220		
2034	Term CAB 1	59333 HB G0	7.180	2,458,750	18,255,686	23,722,656
	CCABI -1	59333 HC D6	6.875	3,008,220		
2035	Term CAB 1	59333 HB G0	7.180	2,631,059	19,683,004	25,322,284
	CCABI -1	59333 HC D6	6.875	3,008,220		
2036	Term CAB 1	59333 HB G0	7.180	875,708	12,969,070	18,846,500
	CCABI -2	59333 HC E4	7.000	5,001,722		
2037	CCABI -2	59333 HC E4	7.000	5,001,722	7,572,778	12,574,500
2038	CCABI -2	59333 HC E4	7.000	5,001,722	6,865,778	11,867,500
2039	CCABI -2	59333 HC E4	7.000	5,001,722	6,158,778	11,160,500
2040	CCABI -2	59333 HC E4	7.000	5,001,722	5,451,778	10,453,500
2041						
2042	Term CAB 2	59333 HB H8	7.390	4,875,572	45,625,958	50,501,531
2043	Term CAB 2	59333 HB H8	7.390	1,982,078	20,093,582	22,075,660
2044						
2045						
2046	Term CAB 2	59333 HB H8	7.390	4,433,586	114,922,168	123,517,473
	Term CAB 3	59333 HB J4	7.500	4,161,719		
2047	Term CAB 3	59333 HB J4	7.500	4,059,670	61,175,476	65,235,146
2048						
2049	Term CAB 3	59333 HB J4	7.500	1,931,143	34,023,857	35,955,000
Sub-Total				\$ 74,909,205	\$ 463,097,165	\$ 538,006,370
Prior Year Accretion to Date/(Paid Accretion)				58,310,252	(58,310,252)	-
Current Year Accretion/(Paid Accretion)				9,679,923	(9,679,923)	-
Totals				\$ 142,899,380	\$ 395,106,990	\$ 538,006,370



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\$5,220,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Refunding Bonds
Taxable Series 2009B

Dated: July 14, 2009

Final Maturity: October 1, 2029

Purpose:

The Series 2009B Bonds were issued pursuant to Ordinance Nos. 78-62, 90-116 as amended, 09-23 and 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance"), and Chapters 125, and 166, Part II, Florida Statutes, each as amended, to: (i) provide funds together with other available moneys to refund the Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998; and (ii) pay the cost of issuance including the premiums for a financial guaranty policy and a Reserve Account Credit Facility.

Security:

The Series 2009B Bonds are special and limited obligations of the County payable solely from and secured by a prior lien and pledge of: (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance hereafter describes, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance hereafter described, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Master Ordinance (collectively, the "Pledged Revenues").

Form:

The Series 2009B Bonds were issued as fully registered Current Interest Bonds. The Series 2009B Current Interest Bonds were issued in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2009 Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest on the Series 2009B Current Interest Bonds shall be payable semi-annually on April 1 and October 1, of each year commencing April 1, 2010. The principal is payable on October 1 for each maturity, commencing October 1, 2029.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire, Sanders & Dempsey LLP, Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider:	Assured Guaranty Corporation
Surety Provider	Assured Guaranty Corporation

Original Insured Ratings:

Moody's	Aa2
Standard & Poor's:	AAA
Fitch	AA

Current Underlying Ratings:

Moody's	A1
Standard & Poor's:	AA
Fitch	A+

Optional and Mandatory Redemption:

The Series 2009B Bonds are not subject to optional or mandatory redemption prior to maturity.

Projects Funded with the Refunded Bonds Proceeds:

The original proceeds from the Series 1992A, Series 1992B, Series 1992B-1 and Series 1995 Bonds which were refunded by the Series 1998 Bonds, and subsequently, by the Series 2009A Bonds were used to purchase, construct, renovate or improve the following: Key Biscayne Golf Course, \$1,500,000; Golf Club of Miami, \$8,207,000; Orange Bowl Stadium, \$7,500,000; International Tennis Center, \$26,288,000; Miami Arena, \$6,000,000; Homestead Sports Complex, \$3,000,000; and the Dade International Speedway, \$31,000,000.

Refunded Bonds:

Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998.

Refunded Bonds Call Date:

The Series 1998 Bonds maturing on or after October 1, 2010 were called on October 1, 2009 at a redemption price of 100.50% of their principal amount.

\$5,220,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, (Taxable)
Series 2009B
Debt Service Schedule

Fiscal Year						
Ending		CUSIP	Interest		Interest	Total Debt
Sept. 30,	Type	Number	Rate	Principal		Service
2019					\$ 369,733	\$ 369,733
2020					369,733	369,733
2021					369,733	369,733
2022					369,733	369,733
2023					369,733	369,733
2024					369,733	369,733
2025					369,733	369,733
2026					369,733	369,733
2027					369,733	369,733
2028					369,733	369,733
2029					369,733	369,733
2030	Term	59333 HB K1	7.083%	\$ 5,220,000	184,866	5,404,866
Totals				\$ 5,220,000	\$ 4,251,925	\$ 9,471,925



Delivering Excellence Every Day

\$123,421,712.25
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Bonds
Series 2009C

Dated: July 14, 2009

Final Maturity: October 1, 2048

Purpose:

The Series 2009C Bonds were issued pursuant to Ordinance Nos. 78-62, 90-116 as amended, 09-23 and 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance"), and Chapters 125, and 166, Part II, Florida Statutes, each as amended, to: (i) provide funds for the Marlins Baseball Stadium Project; and (ii) pay the cost of issuance including the premiums for a financial guaranty policy and a Reserve Account Credit Facility.

Security:

The Series 2009C Bonds are special and limited obligations of the County payable solely from and secured by a prior lien and pledge of: (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance hereafter describes, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance hereafter described, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Master Ordinance (collectively, the "Pledged Revenues").

Form:

The Series 2009C Bonds were issued as fully registered Capital Appreciation Bonds and Current Interest Bonds. The Series 2009C Capital Appreciation Bonds were issued in denominations of \$5,000 Maturity Amounts or any integral multiples of \$5,000 Maturity Amounts. The Series 2009C Current Interest Bonds were issued in maturity amount of \$5,000 or any integral multiples of \$5,000. The Series 2009C Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest on the Capital Appreciation Bonds is compounded semi-annually on April 1 and October 1 of each year, commencing October 1, 2009, and will be paid as part of the Accreted Value at maturity or upon earlier redemption. Interest on the Series 2009C Current Interest Bonds shall be payable semi-annually on April 1 and October 1, of each year commencing April 1, 2010. The principal is payable on October 1 for each maturity, commencing October 1, 2022.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire, Sanders & Dempsey LLP, Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider:	Assured Guaranty Corporation
Surety Provider	Assured Guaranty Corporation

Original Insured Ratings:

Moody's	Aa2
Standard & Poor's:	AAA
Fitch	AA

Current Underlying Ratings:

Moody's	A1
Standard & Poor's:	AA
Fitch	A+

Optional Redemption:

The Series 2009C Current Interest Bonds are subject to redemption prior to maturity, at the option of the County, in whole or in part at any time, on or after October 1, 2019, and if in part, in maturities determined by the County and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2009C Bonds or portion of such Series 2009C Bonds to be redeemed, plus accrued interest to the redemption date and without premium.

Mandatory Redemption:

The Series 2009C Current Interest Bonds maturing on October 1, 2028 and October 1, 2039 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the principal amount to be redeemed in the principal amounts, representing the Amortization Requirements on the dates and the amounts below:

<u>Redemption Date</u>	<u>Amount</u>
2025	\$8,975,000
2026	10,610,000
2027	12,395,000
2028 (Final Maturity)	6,465,000
2036	3,220,000
2037	1,505,000
2038	4,005,000
2039 (Final Maturity)	8,420,000

The Series 2009C Capital Appreciation Bonds maturing on October 1, 2037 and October 1, 2044 are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the Accreted Value to be redeemed, on October 1 of the years and in the Accreted Values, representing the Amortization Requirements on the dates and the amounts below:

<u>Redemption Date</u>	<u>Amount</u>
2030	\$2,241,345.75
2031	2,405,397.75
2032	2,581,467.00
2033	2,766,629.50
2034	2,973,185.25
2035	3,190,818.75
2036	8,600,421.70
2037 (Final Maturity)	3,675,000.00
2040	48,092,777.40
2042	30,946,122.00
2043	55,679,100.00
2044 (Final Maturity)	58,460,000.00

Projects funded with Bond Proceeds:

The proceeds from the Series 2009C Bonds were used to pay a portion of the County's contribution toward the construction of new County owned professional baseball stadium at the Orange Bowl site to be used by the Florida Marlins, and pay the County's share of certain related public Infrastructure Improvements.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

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\$123,421,712.25
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue
Series 2009C
Debt Service Schedule

Fiscal Year	Ending	CUSIP	Interest			Total Debt
Sept. 30,	Type	Number	Rate	Principal	Interest	Service
2019	Serial CAB	59333 HB Q8	5.750%	\$ 4,346,290	\$ 3,408,710	\$ 7,755,000
2020	Serial CAB	59333 HB R6	5.890	1,572,443	1,442,557	3,015,000
2021	Serial CAB	59333 HB S4	6.060	1,895,439	2,034,561	3,930,000
2022						
2023						
2024						
2025						
2026						
2027						
2028	Serial CAB	59333 HB X3	6.750	2,195,141	5,664,859	7,860,000
2029						
2030	Term CAB 1	59333 HB Y1	7.190	500,866	1,740,480	2,241,346
2031	Term CAB 1	59333 HB Y1	7.190	500,866	1,904,532	2,405,398
2032	Term CAB 1	59333 HB Y1	7.190	500,866	2,080,601	2,581,467
2033	Term CAB 1	59333 HB Y1	7.190	500,184	2,266,445	2,766,630
2034	Term CAB 1	59333 HB Y1	7.190	500,866	2,472,320	2,973,185
2035	Term CAB 1	59333 HB Y1	7.190	500,866	2,689,953	3,190,819
2036	Term CAB 1	59333 HB Y1	7.190	1,257,957	7,342,465	8,600,422
2037	Term CAB 1	59333 HB Y1	7.190	500,866	3,174,134	3,675,000
2038						
2039						
2040	Term CAB 2	59333 HC A2	7.390	4,992,761	43,100,016	48,092,777
2041						
2042	Term CAB 2	59333 HC A2	7.390	2,778,675	28,167,447	30,946,122
2043	Term CAB 2	59333 HC A2	7.390	4,649,504	51,029,596	55,679,100
2044	Term CAB 2	59333 HC A2	7.390	4,540,004	53,919,996	58,460,000
2045						
2046						
2047						
2048	Serial CAB	59333 HC B0	7.500	3,954,448	67,015,552	70,970,000
Sub-Total				\$ 35,688,041	\$ 279,454,225	\$ 315,142,265
Prior Year Accretion to Date/(Paid Accretion)				33,310,024	(33,310,024)	-
Current Year Accretion/(Paid Accretion)				4,864,721	(4,864,721)	-
Totals				\$ 73,862,785	\$ 241,279,480	\$ 315,142,265

The Series 2009C Bonds (current interest paying only) maturing between 2023 and 2040 were refunded with Series 2018 Bonds.



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\$5,000,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Bonds
Taxable Series 2009D

Dated: July 14, 2009

Final Maturity: October 1, 2029

Purpose:

The Series 2009D Bonds were issued pursuant to Ordinance Nos. 78-62, 90-116 as amended, 09-23 and 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance"), and Chapters 125, and 166, Part II, Florida Statutes, each as amended, to: (i) provide funds together with other available moneys to refund the Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998; and (ii) pay the cost of issuance including the premiums for a financial guaranty policy and a Reserve Account Credit Facility.

Security:

The Series 2009D Bonds are special and limited obligations of the County payable solely from and secured by a prior lien and pledge of: (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance hereafter describes, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance hereafter described, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Master Ordinance (collectively, the "Pledged Revenues").

Form:

The Series 2009D Bonds were issued as fully registered Current Interest Bonds. The Series 2009D Current Interest Bonds were issued in denominations of \$5,000 or any integral multiples of \$5,000. The Series 2009D Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest on the Series 2009D Current Interest Bonds shall be payable semi-annually on April 1 and October 1, of each year commencing April 1, 2010. The principal is payable October 1 for each maturity, commencing October 1, 2029.

Agents:

Registrar:	U.S. Bank National Association, Fort Lauderdale, Florida
Paying Agent:	U.S. Bank National Association, Fort Lauderdale, Florida
Bond Counsel:	Squire, Sanders & Dempsey LLP, Miami, Florida KnoxSeaton, Miami, Florida
Disclosure Counsel:	Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida
Insurance Provider:	Assured Guaranty Corporation
Surety Provider	Assured Guaranty Corporation

Original Insured Ratings:

Moody's	Aa2
Standard & Poor's:	AAA
Fitch	AA

Current Underlying Ratings:

Moody's	A1
Standard & Poor's:	AA
Fitch	A+

Optional Redemption:

The Series 2009D Bonds are not subject to optional or mandatory redemption prior to maturity.

Projects Funded with the Bonds Proceeds:

The proceeds from the Series 2009D Bonds were used to pay a portion of the County's contribution toward the construction of new County owned professional baseball stadium at the Orange Bowl site to be used by the Florida Marlins, and pay the County's share of certain related public Infrastructure Improvements.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$5,000,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Bonds,
Taxable Series 2009D
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2019					\$ 354,150	\$ 354,150
2020					354,150	354,150
2021					354,150	354,150
2022					354,150	354,150
2023					354,150	354,150
2024					354,150	354,150
2025					354,150	354,150
2026					354,150	354,150
2027					354,150	354,150
2028					354,150	354,150
2029					354,150	354,150
2030	Term	59333 HC C8	7.083%	\$ 5,000,000	177,075	5,177,075
Totals				<u>\$ 5,000,000</u>	<u>\$ 4,072,725</u>	<u>\$ 9,072,725</u>



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\$100,000,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax
Variable Rate Revenue Bonds
Series 2009E

Dated: July 14, 2009

Final Maturity: October 1, 2048

Conversion Date: July 12, 2019

Purpose:

The Series 2009E Bonds were issued pursuant to Ordinance Nos. 78-62, 90-116 as amended, 09-23 and 09-50 and Resolution No. R-335-09 (collectively, the "Bond Ordinance"), and Chapters 125, and 166, Part II, Florida Statutes, each as amended, to: (i) provide funds together with other available moneys to refund the Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Refunding Bonds, Series 1998; and (ii) pay the cost of issuance including the premiums for a financial guaranty policy and a Reserve Account Credit Facility.

Security:

The Series 2009E Bonds are special and limited obligations of the County payable solely from and secured by a prior lien and pledge of: (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance hereafter describes, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance hereafter described, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Master Ordinance (collectively, the "Pledged Revenues").

Form:

The Series 2009E Bonds were initially issued as fully registered variable rate bonds in denominations of \$100,000 each or any integral multiples of \$5,000 in excess of \$100,000 initially bearing interest at the Weekly Interest Rate. The Series 2009E Bonds are in book-entry only form and are registered initially to The Depository Trust Company, New York, New York. Interest is payable on the first business day of each calendar month, commencing August 3, 2009. Principal is payable on October 1 for each maturity, commencing October 1, 2030. On February 11, 2016, the Series 2009E Bonds were converted to Bank Bonds, with Wells Fargo being the current holder. The Series 2009E Bonds continue to bear interest in a weekly mode at a rate of SIFMA plus 55 bps. The Series 2009E Bonds are subject to mandatory tender on July 12, 2019.

Agents:

Registrar: U.S. Bank National Association, Fort Lauderdale, Florida

Paying Agent: U.S. Bank National Association, Fort Lauderdale, Florida

Bond Counsel: Squire, Sanders & Dempsey LLP, Miami, Florida
KnoxSeaton, Miami, Florida

Disclosure Counsel: Edwards Angell Palmer & Dodge LLP, West Palm Beach, Florida
Rasco Klock Reininger Perez Esquenazi Vigil & Nieto, Coral Gables, Florida

Current Underlying Ratings:

Moody's A1

Standard & Poor's: AA

Fitch A+

Optional Redemption:

The Series 2009E Bonds are subject to redemption prior to maturity, at the option of the County, in whole or in part on any date, at a redemption price equal to 100% of the principal amount of the Series 2009E Bonds, plus accrued and unpaid interest not otherwise payable on such date. Before selecting any Series 2009E Bonds for such optional redemption, the Paying Agent shall first apply any amounts to be applied to such optional redemption to redeem Liquidity Bonds.

The County shall not optionally redeem any Series 2009E Bonds pursuant to the preceding paragraph unless the County shall have received an opinion of counsel of recognized expertise in matters relating to federal bankruptcy laws to the effect that the payment of the principal of and interest on the Series 2009E Bonds to be optionally redeemed will not constitute an avoidable preference under the federal bankruptcy laws as then in effect in a case commenced by or against the County in which the County is the debtor.

Mandatory Redemption:

The Series 2009E Bonds are subject to mandatory sinking fund redemption in part prior to maturity, by lot, at a redemption price equal to 100% of the principal amount to be redeemed, on the dates and in the principal amounts, representing the Amortization Requirements set forth below:

<u>Redemption Date</u>	<u>Amount</u>
2030	\$2,000,000
2031	2,000,000
2032	2,000,000
2033	2,000,000
2034	2,000,000
2035	10,000,000
2036	10,000,000
2037 (Final Maturity)	20,000,000
2038	25,000,000
2039	24,900,000
2048 (Final Maturity)	100,000

Mandatory Tender:

The Series 2009E Bonds are subject to mandatory tender on July 12, 2019.

Projects funded with Bond Proceeds:

The proceeds from the Series 2009E Bonds were used to pay a portion of the County's contribution toward the construction of new County owned professional baseball stadium at the Orange Bowl site to be used by the Florida Marlins, and pay the County's share of certain related public Infrastructure Improvements.

Refunded Bonds:

NOT APPLICABLE

Refunded Bonds Call Date:

NOT APPLICABLE

\$100,000,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue
Variable Rate Bonds, Series 2009E
Debt Service Schedule

Fiscal Year						
Ending		CUSIP	Interest	Principal	Interest (*)	Total Debt
Sept. 30,	Type	Number	Rate (*)			Service
2019					\$ 5,000,000	\$ 5,000,000
2020					5,000,000	5,000,000
2021					5,000,000	5,000,000
2022					5,000,000	5,000,000
2023					5,000,000	5,000,000
2024					5,000,000	5,000,000
2025					5,000,000	5,000,000
2026					5,000,000	5,000,000
2027					5,000,000	5,000,000
2028					5,000,000	5,000,000
2029					5,000,000	5,000,000
2030					5,000,000	5,000,000
2031	Term	59333 HC F1	5.000%	\$ 2,000,000	4,950,000	6,950,000
2032	Term	59333 HC F1	5.000	2,000,000	4,850,000	6,850,000
2033	Term	59333 HC F1	5.000	2,000,000	4,750,000	6,750,000
2034	Term	59333 HC F1	5.000	2,000,000	4,650,000	6,650,000
2035	Term	59333 HC F1	5.000	2,000,000	4,550,000	6,550,000
2036	Term	59333 HC F1	5.000	10,000,000	4,250,000	14,250,000
2037	Term	59333 HC F1	5.000	10,000,000	3,750,000	13,750,000
2038	Term	59333 HC F1	5.000	20,000,000	3,000,000	23,000,000
2039	Term	59333 HC F1	5.000	25,000,000	1,875,000	26,875,000
2040	Term	59333 HC F1	5.000	24,900,000	627,500	25,527,500
2041					5,000	5,000
2042					5,000	5,000
2043					5,000	5,000
2044					5,000	5,000
2045					5,000	5,000
2046					5,000	5,000
2047					5,000	5,000
2048					5,000	5,000
2049	Term	59333 HC F1	5.000	100,000	2,500	102,500
Totals					\$ 100,000,000	\$ 97,295,000
						\$ 197,295,000

(*) For the purpose of this debt service table, the County is assuming a 5% interest rate.



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\$77,145,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax Revenue Refunding Bonds
Taxable Series 2018

Dated: September 5, 2018

Final Maturity: October 1, 2039

Purpose:

The Series 2018 Bonds were issued pursuant to Ordinance Nos. 90-23, 09-50, and Resolution No. R-685-18. The proceeds of the Series 2018 Bonds, together with other available moneys of the County, will be used to: (i) advance refund and defease a portion of the Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Bonds, Series 2009C and (ii) pay the cost of issuance of the Series 2018 Bonds.

Security:

The Series 2018 Bonds are special and limited obligations of the County, payable solely from and secured by a prior lien upon and pledge of (i) the Net Professional Sports Franchise Facilities Tax Revenues; (ii) solely to the extent provided in Section 504(a) of the Master Ordinance, the Tourist Development Tax Revenues; (iii) solely to the extent provided in Section 504(b) of the Master Ordinance, the Covenant Revenues; (iv) Hedge Receipts; and (v) all moneys and investments (and interest earnings) on deposit to the credit of the Funds and Accounts, except for moneys and investments on deposit to the credit of any rebate fund or rebate account established pursuant to the Mater Ordinance (collectively, the "Pledged Revenues").

Form:

The Series 2018 Bonds were issued as fully registered bonds in the name of Cede & Co., as registered owner and nominee of The Depository Trust Company, New York, New York which will act as securities depository for the Series 2018 Bonds. Purchases of the Series 2018 Bonds may be made through a book-entry-only system maintained by DTC in denominations of \$5,000 of any integral multiple of \$5,000. Interest on the Series 2018 Bonds will be payable semi-annually on April 1 and October 1 each year, commencing April 1, 2019. The principal is payable October 1 commencing 2019.

Agents:

Registrar:	U.S. Bank National Association, Miami, Florida
Paying Agent:	U.S. Bank National Association, Miami, Florida
Bond Counsel:	Hogan Lovells US LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Nabors, Giblin & Nickerson, P.A., Tampa, Florida Manuel Alonso-Poch, P.A., Miami, Florida
Insurance Provider:	Assured Guaranty Corporation
Surety Provider:	Assured Guaranty Corporation

Current Underlying Ratings:

Standard & Poor's:	AA
Fitch	A+

Optional Redemption:

The Series 2018 Bonds maturing on October 1, 2039 are subject to redemption prior to maturity, at the option of the County, in whole or in part on any date, on or after October 1, 2028, and if in part in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of such Series 2018 Bonds being redeemed plus accrued interest to the redemption date and without premium.

Mandatory Redemption:

The Series 2018 Bonds maturing on October 1, 2039 are subject to mandatory sinking fund redemption prior to maturity by lot, at a redemption price equal to 100% of the principal amount of the Series 2018 Bonds to be redeemed, commencing October 1, 2036 and each October 1 thereafter, in the years and in the principal amounts, representing the Amortization Requirements with respect to such Series 2018 Bonds, set forth below.

<u>Redemption Date</u>	<u>Amount</u>
2036	\$3,045,000
2037	1,270,000
2038	3,740,000
2039(Final Maturity)	8,085,000

Refunded Bonds:

Miami-Dade County, Florida Professional Sports Franchise Facilities Tax Revenue Series 2009C Bonds (current interest paying only).

Refunded Bonds Call Date:

The Series 2009C Bonds will be redeemed on October 1, 2019, at a redemption price of 100% of the principal amount thereof plus accrued interest to the redemption date:

<u>Redemption Date</u>	<u>Amount</u>
2022	\$4,880,000
2023	6,125,000
2024	7,475,000
2028 (Term Bond)	38,445,000
2039 (Term Bond)	17,150,000

\$77,145,000
Miami-Dade County, Florida
Professional Sports Franchise Facilities Tax
Revenue Refunding Bonds, Series 2018 (Taxable)
Debt Service Schedule

Fiscal Year							
Ending		CUSIP	Interest				Total Debt
Sept. 30,	Type	Number	Rate (*)	Principal	Interest (*)	Interest (*)	Service
2019		59333HCH7	2.803%	\$ 385,000	\$ 3,128,115	\$	3,513,115
2020		59333HCJ3	3.045	605,000	2,906,622		3,511,622
2021		59333HCK0	3.200	625,000	2,888,199		3,513,199
2022		59333HCL8	3.356	5,520,000	2,868,199		8,388,199
2023		59333HCM6	3.456	6,710,000	2,682,948		9,392,948
2024		59333HCN4	3.587	7,985,000	2,451,051		10,436,051
2025		59333HCP9	3.687	9,390,000	2,164,629		11,554,629
2026		59333HCQ7	3.758	10,885,000	1,818,419		12,703,419
2027		59333HCR5	3.808	12,510,000	1,409,361		13,919,361
2028		59333HCS3	3.828	6,390,000	932,980		7,322,980
2029					688,371		688,371
2030					688,371		688,371
2031					688,371		688,371
2032					688,371		688,371
2033					688,371		688,371
2034					688,371		688,371
2035					688,371		688,371
2036	Term	59333HCT1	4.265	3,045,000	688,371		3,733,371
2037	Term	59333HCT1	4.265	1,270,000	558,502		1,828,502
2038	Term	59333HCT1	4.265	3,740,000	504,336		4,244,336
2039	Term	59333HCT1	4.265	8,085,000	344,825		8,429,825
Totals				<u>\$ 77,145,000</u>	<u>\$ 30,165,154</u>	<u>\$</u>	<u>107,310,154</u>



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