

BOND CONSULTANTS

Underwriters

After a selection process, pursuant to Ordinance No. 99-73, which enables the County Manager to issue a request for qualifications for underwriters, the County selected a new pool of underwriting firms, based on each firm's capital strength and ability to underwrite and market bonds effectively. The date the new pool became effective was November 24, 2000. The pool is divided into two divisions: a small firm division and a large firm division. Bond transactions will be senior managed based on the size of the transaction. Any bond transaction less than \$75 million shall be senior managed by a firm from division 1 and any bond transaction in excess of \$75 million shall be senior managed by a firm in division 2. Any firm, whether in the pool or not in the pool, that submits an unsolicited proposal that subsequently becomes a County bond transaction shall be the senior manager. Co-managers and senior co-managers shall be assigned to all County bond transactions from both divisions. The peripheral authorities' underwriters are not selected from this pool. This pool shall stay in effect for a five year period or until the County Manager issues a new request for qualifications for underwriters and the Board approves a new pool.

Bond Counsel and Disclosure Counsel

The County utilizes three pools of law firms to represent it and its authorities as bond counsel and to represent the County as disclosure counsel. The legal firms in each pool were selected through a competitive process. No legal firm is permitted to serve in more than one pool. The pools were established in February 2004 for a one-year period with four one-year options at the sole discretion of the County. One pool serves as bond counsel to the County and a second serves as bond counsel to the County's authorities. Each bond counsel pool consists of three joint ventures between nationally recognized bond counsel firms and local bond counsel firms with gross annual revenues of less than \$5 million. The disclosure counsel pool consist of three joint ventures between nationally recognized disclosure firms and local disclosure counsel firms with gross annual revenues of \$5 million or less. As in the prior pools, the bond counsel and disclosure counsel firms will be rotated between firms on County and peripheral authorities bond transactions by amount of prior compensation.

Financial Advisors

The County selected three firms to serve as financial advisors to the County after a competitive process. One firm represents the County on all general financial matters excluding financial matters of the Aviation, Seaport, Solid Waste, and Water and Sewer Departments, which are handled by the other two firms. The contracts with the old financial advisors and the new financial advisors terminated and commenced, respectively, on August 1, 2001 and the County, at its sole discretion, reserves the right to exercise the option to renew the contract for a period of four (4) additional years on a year by year basis.

On September 29, 2003, the County selected a fourth financial advisor to assist the County in the evaluation of their swaps and swap proposals. The contract with the swap financial advisor is a one year contract with four one year options to renew, at the County's sole discretion.

All Other Consultants and Bond Transaction Participants

The County selects all of its other consultants (i.e., paying agents, registrars, escrow agents, swap providers, etc.) by competitive bid.

BOND CONSULTANTS

LEGAL COUNSEL POOLS: - through February 2, 2004

<u>Senior Firm</u>	<u>Junior Firm</u>
COUNTY BOND COUNSEL:	
Greenberg Traurig Hoffman Lipoff Rosen & Quentel	Edwards & Carstarphen
Holland & Knight LLP	Law Office of Steve E. Bullock, P.A.
Squire, Sanders & Dempsey L.L.P.	The Knox Firm
COUNTY AUTHORITY BOND COUNSEL:	
Adorno Zeder, P.A. & Jones Hall	Clyne and Associates
Bryant, Miller & Olive P.A.	Manuel Alonso-Poch, P.A.
Eckert Seamans Cherin & Mellott, P.A.	Liebler, Gonzalez & Portuondo, P.A.
COUNTY DISCLOSURE COUNSEL:	
Nabors, Giblin & Nickerson, P.A.	Harold Long, Jr., Esquire
McGhee & Associates	Villalobos Law Firm
Ruden, McClosky, Smith, Schuster & Russell, P.A.	The Lacasa & Associates
Golden & Associates, P.C., formerly known as Sales Goodloe & Golden, LLP	De La Pena and Associates, P.A., Law Offices of Williams & Associates, P.A. and Ricardo Bajandas, P.A.

LEGAL COUNSEL POOLS: - commencing February 3, 2004

<u>Senior Firm</u>	<u>Junior Firm</u>
COUNTY BOND COUNSEL:	
Greenberg Traurig P.A.	Edwards & Carstarphen
Holland & Knight, LLP	Law Office of Steve E. Bullock, P.A.
Squire, Sanders & Dempsey L.L.P.	The Knox Firm
COUNTY AUTHORITY BOND COUNSEL:	
Adorno & Yoss, P.A.	Clyne & Self, P.A.
Bryant, Miller & Olive P.A.	Manuel Alonso-Poch, P.A.
Foley & Lardner LLP	Richard Kuper, P.A.
COUNTY DISCLOSURE COUNSEL:	
Hunton & Williams LLP	Law Offices Williams & Associates, P.A.
Hogan & Hartson, L.L.P.	McGhee & Associates and Law Offices Jose A. Villalobos, P.A.
Edwards & Angell, LLP	Rasco Reining Perez & Esquinazi, P.L.

FINANCIAL ADVISORS: commencing August 1, 2001

General County

P.G. Corbin & Company, Inc.

Airport

First Southwest Company and
Fidelity Financial Services, L.C.,
a Joint Venture

**Water & Sewer, Solid
Waste and Seaport**

Public Financial Management,
Diversified Management
International, Inc. and
Masvidal Partners, Inc.,
a Joint Venture

FINANCIAL ADVISORS: commencing September 29, 2003

General County - Swaps

SWAP Financial Group, LLC

UNDERWRITER'S POOL:

On November 14, 2000 and becoming effective November 24, 2000, the Board of County Commissioners adopted Resolution R-1155-00, establishing a pool of Underwriters. The pool of Underwriters consisted of two Divisions. Division 1 consists of firms with net capital less than \$5,000,000. Division 2 consists of firms with net capital in excess of \$5,000,000. It is anticipated that members of both Divisions will be assigned to County negotiated bond transactions.

Division 1

Guzman & Company
Siebert Brandford Shank & Co., LLC
Ramirez & Co., Inc.
M.R. Beal & Company
Loop Capital Markets, LLC
Jackson Securities Inc.
Estrada Hinojosa & Co.

Division 2

Citigroup Global Markets, Inc.
Morgan Stanley & Co., Inc.
Merrill Lynch Company
UBS Financial Services, Inc.
Lehman Brothers
A.G. Edwards & Sons, Inc.
Bear Stearns & Co., Inc.
JPMorgan Securities Inc.
Raymond James & Associates, Inc.
Banc of America Securities LLC
RBC Dain Rauscher (formerly as William R.
Hough & Co.)
Morgan Keenan & Company
Stifel, Nicolaus & Co., Inc.
Quick & Reilly, Inc.