

BOND CONSULTANTS

Underwriters

Pursuant to Ordinance No. 99-73 (the “Underwriters Ordinance”), which enables the County Manager to issue a request for qualifications for underwriters, the County conducted an RFP process and selected a pool of underwriting firms, based on each firm’s capital strength and ability to underwrite and market bonds effectively. The pool became effective on November 24, 2000. The pool is divided into two divisions: a small firms division and a large firms division. Bond transactions are senior managed based on the size of the transaction. Any bond transaction less than \$75 million is senior managed by a firm from division 1 and any bond transaction in excess of \$75 million is senior managed by a firm in division 2. Any firm, whether or not in the pool, that submits an unsolicited proposal that subsequently becomes a County bond transaction shall be the senior manager. Co-managers and senior co-managers are assigned to all County bond transactions from both divisions. The peripheral authorities’ underwriters are not selected from this pool. This pool shall be in effect for a five year period or until the County Manager issues a new request for qualifications for underwriters and the Board approves a new pool. On November 30, 2004, the Board enacted Ordinance No. 04-202 amending the Underwriters Ordinance, to provide a methodology for suspension or removal of firms from the pool.

Bond Counsel and Disclosure Counsel

The County utilizes three pools of law firms as bond counsel and disclosure counsel to represent it and its authorities. The legal firms in each pool were selected through a competitive process. No legal firm is permitted to serve in more than one pool. The pools were established in February 2004 for a one-year period with four one-year options for renewal at the sole discretion of the County. One pool serves as bond counsel to the County and a second serves as bond counsel to the County’s authorities. Each bond counsel pool consists of three joint ventures consisting of nationally recognized and local bond counsel firms with gross annual revenues of less than \$5 million. The disclosure counsel pool consists of three joint ventures between nationally recognized and local disclosure counsel firms with gross annual revenues of \$5 million or less. As in the prior pools, bond and disclosure counsel assignments for County and peripheral authorities transactions are rotated among the firms based on the amount of prior compensation.

Financial Advisors

The County selected three firms to serve as financial advisors through a competitive process. One firm represents the County on all general financial matters excluding the Aviation, Seaport, Solid Waste, Transit, and Water and Sewer Departments, whose financial matters are handled by the other two firms. The current contracts with the financial advisors commenced August 1, 2001 and the County, at its sole discretion, reserves the right to exercise the option to renew the contract for a period of four (4) additional years on a year by year basis.

On September 29, 2003, the County selected through a competitive process a fourth financial advisory firm to assist in the evaluation of swaps and swap proposals. The contract with the swap financial advisor is for one year with four one year options to renew, at the County’s sole discretion.

All Other Consultants and Bond Transaction Participants

The County selects all of its other consultants (i.e., paying agents, registrars, escrow agents, swap providers, etc.) through competitive bid.

BOND CONSULTANTS

LEGAL COUNSEL POOLS: commenced February 3, 2004

Senior Firms

COUNTY BOND COUNSEL:

Greenberg Traurig P.A.
Holland & Knight, LLP
Squire, Sanders & Dempsey L.L.P.

Junior Firms

Edwards & Associates, P.A.
Law Offices of Steve E. Bullock, P.A.
The Knox Firm

COUNTY AUTHORITY BOND COUNSEL:

Adorno & Yoss, P.A.
Bryant, Miller & Olive P.A.
Foley & Lardner LLP

Clyne & Self, P.A.
Manuel Alonso-Poch, P.A.
Richard Kuper, P.A.

COUNTY DISCLOSURE COUNSEL:

Hunton & Williams LLP
Hogan & Hartson, L.L.P.

Law Offices Williams & Associates, P.A.
McGhee & Associates and
Law Offices Jose A. Villalobos, P.A.
Rasco Reininger Perez & Esquinazi, P.L.

FINANCIAL ADVISORS: commenced August 1, 2001

General County

P.G. Corbin &
Company, Inc.

Airport

First Southwest Company and
Fidelity Financial Services, L.C.,
a Joint Venture

Seaport, Solid Waste, Transit and Water & Sewer

Public Financial Management,
Diversified Management International, Inc. and
Masvidal Partners, Inc., a Joint Venture

FINANCIAL ADVISORS: commenced September 29, 2003

General County - Swaps

SWAP Financial Group, LLC

UNDERWRITER'S POOL:

On November 14, 2000 the Board of County Commissioners adopted Resolution R-1155-00, establishing a pool of Underwriters. The pool of Underwriters consists of two divisions. Division 1 firms have net capital of less than \$5,000,000. Division 2 firms have net capital in excess of \$5,000,000. Members of both Divisions are assigned to County negotiated bond transactions. The current list of active pool members is:

Division 1

Guzman & Company
Siebert Brandford Shank & Co., LLC
Ramirez & Co., Inc.
M.R. Beal & Company
Loop Capital Markets, LLC
Jackson Securities Inc.
Estrada Hinojosa & Co.

Division 2

Citigroup Global Markets, Inc.
Morgan Stanley & Co., Inc.
Merrill Lynch Company
UBS Financial Services, Inc.
Lehman Brothers
A.G. Edwards & Sons, Inc.
Bear Stearns & Co., Inc.
JPMorgan Securities Inc.
Raymond James & Associates, Inc.
Banc of America Securities LLC
RBC Dain Rauscher (formerly as William
R. Hough & Co.)
Morgan Keegan & Company
Stifel, Nicolaus & Co., Inc.



Delivering Excellence Every Day