

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS
NONMAJOR COMBINING BALANCE SHEET
SEPTEMBER 30, 2006
(in thousands)

	Special Obligations			Loan Agreements	Total Debt Service
	General Obligations	Guaranteed Entitlement	Other		
Assets:					
Cash and cash equivalents	\$ 12,403	\$ 1,531	\$ 32,943	\$ 3,983	\$ 50,860
Investments	16,442	2,029	39,199	298	57,968
Due from other governments					
Delinquent taxes receivable	1,790				1,790
Allowance for uncollected delinquent taxes	(1,790)				(1,790)
Total assets	<u>\$ 28,845</u>	<u>\$ 3,560</u>	<u>\$ 72,142</u>	<u>\$ 4,281</u>	<u>\$ 108,828</u>
Fund Balances:					
Reserved for debt service	\$ 28,170	\$ 3,560	\$ 72,142	\$ 4,281	\$ 108,153
Reserved for bond reserve	675				675
Total fund balances	<u>28,845</u>	<u>3,560</u>	<u>72,142</u>	<u>4,281</u>	<u>108,828</u>
Total liabilities and fund balances	<u>\$ 28,845</u>	<u>\$ 3,560</u>	<u>\$ 72,142</u>	<u>\$ 4,281</u>	<u>\$ 108,828</u>

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS
NONMAJOR COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006
(in thousands)

	General	Special Obligations		Loan	Total
	Obligations	Guaranteed	Other	Agreements	Debt
		Entitlement			Service
Revenues:					
Taxes	\$ 47,585		\$ 6,737		\$ 54,322
Intergovernmental revenue		\$ 14,714	5,640		20,354
Investment income	867	258	6,971	\$ 42	8,138
Other				3,144	3,144
Total revenues	48,452	14,972	19,348	3,186	85,958
Expenditures:					
Principal retirement	11,810	14,715	27,465	9,510	63,500
Interest	26,491		39,045	7,650	73,186
Other	70	38	366		474
Total expenditures	38,371	14,753	66,876	17,160	137,160
Excess (deficiency) of revenues over (under) expenditures	10,081	219	(47,528)	(13,974)	(51,202)
Other financing sources (uses):					
Proceeds from bond refundings					
Transfers in			64,242	15,953	80,195
Transfers out			(957)		(957)
Total other financing sources			63,285	15,953	79,238
Net changes in fund balances	10,081	219	15,757	1,979	28,036
Fund balances - beginning	18,764	3,341	63,607	2,302	88,014
Prior period adjustment			(7,222)		(7,222)
Fund balances - beginning, as restated	18,764	3,341	56,385	2,302	80,792
Fund balances - ending	\$ 28,845	\$ 3,560	\$ 72,142	\$ 4,281	\$ 108,828

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS
NONMAJOR COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006
(in thousands)

	Special Obligations		Loan Agreements	Total Debt Service
	General Obligations	Guaranteed Entitlement		
Revenues:				
Taxes	\$ 47,585		\$ 6,737	\$ 54,322
Intergovernmental revenue		\$ 14,714	5,640	20,354
Investment income	867	258	\$ 42	8,138
Other			3,144	3,144
Total revenues	48,452	14,972	3,186	85,958
Expenditures:				
Principal retirement	11,810	14,715	9,510	63,500
Interest	26,491		7,650	73,186
Other	70	38	366	474
Total expenditures	38,371	14,753	17,160	137,160
Excess (deficiency) of revenues over (under) expenditures	10,081	219	(47,528)	(51,202)
Other financing sources (uses):				
Proceeds from bond refundings				
Transfers in			64,242	80,195
Transfers out			(957)	(957)
Total other financing sources			63,285	79,238
Net changes in fund balances	10,081	219	1,979	28,036
Fund balances - beginning	18,764	3,341	2,302	88,014
Prior period adjustment			(7,222)	(7,222)
Fund balances - beginning, as restated	18,764	3,341	2,302	80,792
Fund balances - ending	\$ 28,845	\$ 3,560	\$ 4,281	\$ 108,828

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006
(in thousands)

	General Obligations			Special Obligations Guaranteed Entitlement		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ 47,442	\$ 47,585	\$ 143			
Intergovernmental revenue				\$ 14,714	\$ 14,714	
Investment income	139	867	728	60	258	\$ 198
Other						
Total revenues	47,581	48,452	871	14,774	14,972	198
Expenditures:						
Principal retirement	11,810	11,810		14,715	14,715	
Interest	26,491	26,491				
Other	128	70	58	56	38	18
Total expenditures	38,429	38,371	58	14,771	14,753	18
Excess (deficiency) of revenues over (under) expenditures	9,152	10,081	929	3	219	216
Other financing sources (uses):						
Proceeds from bond refundings						
Transfers in						
Transfers out						
Reserve for future expenditures	(26,928)		26,928	(3,250)		3,250
Total other financing sources (uses)	(26,928)		26,928	(3,250)		3,250
Net change in fund balances	(17,776)	10,081	27,857	(3,247)	219	3,466
Fund balances - beginning	17,776	18,764	988	3,247	3,341	94
Prior period adjustment						
Fund balances - beginning, as restated	17,776	18,764	988	3,247	3,341	94
Fund balances - ending		\$ 28,845	\$ 28,845		\$ 3,560	\$ 3,560

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006
(in thousands)

	Special Obligations Fire and Rescue District			Special Obligations Sports Franchise Bonds		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ 5,265	\$ 5,307	\$ 42			
Intergovernmental revenue						
Investment income	50	121	71	\$ 45	\$ 214	\$ 169
Other						
Total revenues	5,315	5,428	113	45	214	169
Expenditures:						
Principal retirement	3,580	3,580		650	650	
Interest	1,701	1,701		4,048	4,048	
Other	20	15	5	17	14	3
Total expenditures	5,301	5,296	5	4,715	4,712	3
Excess (deficiency) of revenues over (under) expenditures	14	132	118	(4,670)	(4,498)	172
Other financing sources (uses):						
Proceeds from bond refundings						
Transfers in				6,995	7,596	601
Transfers out				(957)	(957)	
Reserve for future expenditures	(2,766)		2,766	(14,659)		14,659
Total other financing sources (uses)	(2,766)		2,766	(8,621)	6,639	15,260
Net change in fund balances	(2,752)	132	2,884	(13,291)	2,141	15,432
Fund balances - beginning	2,752	2,786	34	13,291	5,408	(7,883)
Prior period adjustment						
Fund balances - beginning, as restated	2,752	2,786	34	13,291	5,408	(7,883)
Fund balances - ending		\$ 2,918	\$ 2,918		\$ 7,549	\$ 7,549

(Continued)

MIAMI-DADE COUNTY, FLORIDA

Special Obligations Bond Service			Special Obligations Refunding Bonds			Special Obligations Sales Tax Revenue		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ 1,430	\$ 1,430							
4,202	5,206	\$ 1,004	\$ 38	\$ 128	\$ 90		\$ 21	\$ 21
5,632	6,636	1,004	38	128	90		21	21
3,161	4,800	(1,639)	3,645	3,645				
10,578	8,938	1,640	6,364	5,802	562	\$ 458	458	
54	39	15	38	27	11			
13,793	13,777	16	10,047	9,474	573	458	458	
(8,161)	(7,141)	1,020	(10,009)	(9,346)	663	(458)	(437)	21
10,563	10,001	(562)	11,106	10,433	(673)	4,676	4,674	(2)
(88,108)		88,108	(19,034)		19,034	(4,218)		4,218
(77,545)	10,001	87,546	(7,928)	10,433	18,361	458	4,674	4,216
(85,706)	2,860	88,566	(17,937)	1,087	19,024		4,237	4,237
85,706	23,151	(62,555)	17,937	5,818	(12,119)			
85,706	23,151	(62,555)	17,937	5,818	(12,119)			
	\$ 26,011	\$ 26,011		\$ 6,905	\$ 6,905		\$ 4,237	\$ 4,237

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006
(in thousands)

	Special Obligations Courthouse Center			Special Obligations Stormwater Utility		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes						
Intergovernmental revenue	\$ 5,833	\$ 5,640	\$ (193)			
Investment income	19	163	144	\$ 2	\$ 115	\$ 113
Other						
Total revenues	5,852	5,803	(49)	2	115	113
Expenditures:						
Principal retirement	1,935	1,935		2,645	2,645	
Interest	5,818	5,499	319	4,972	4,972	
Other	47	143	(96)	25	21	4
Total expenditures	7,800	7,577	223	7,642	7,638	4
Excess (deficiency) of revenues over (under) expenditures	(1,948)	(1,774)	174	(7,640)	(7,523)	117
Other financing sources (uses):						
Proceeds from bond refundings						
Transfers in				7,616	7,616	
Transfers out						
Reserve for future expenditures	(15,296)		15,296	(10,803)		10,803
Total other financing sources (uses)	(15,296)		15,296	(3,187)	7,616	10,803
Net change in fund balances	(17,244)	(1,774)	15,470	(10,827)	93	10,920
Fund balances - beginning	17,244	7,209	(10,035)	10,827	3,263	(7,564)
Prior period adjustment						
Fund balances - beginning, as restated	17,244	7,209	(10,035)	10,827	3,263	(7,564)
Fund balances - ending		\$ 5,435	\$ 5,435		\$ 3,356	\$ 3,356

(Continued)

MIAMI-DADE COUNTY, FLORIDA

Special Obligations Capital Acquisition Program			Loan Agreements			Housing Agency Public Housing Division		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ 1	\$ 1,003	\$ 1,002	\$ 65	\$ 42	\$ (23)			
			750	3,144	2,394			
1	1,003	1,002	815	3,186	2,371			
10,210	10,210		10,599	9,510	1,089			
7,977	7,627	350	9,664	7,650	2,014			
131	107	24						
18,318	17,944	374	20,263	17,160	3,103			
(18,317)	(16,941)	1,376	(19,448)	(13,974)	5,474			
24,745	23,922	(823)	19,454	15,953	(3,501)			
(38,733)		38,733	(133)		133			
(13,988)	23,922	37,910	19,321	15,953	(3,368)			
(32,305)	6,981	39,286	(127)	1,979	2,106			
32,305	8,750	(23,555)	127	2,302	2,175	\$ 7,222	\$ 7,222	
						(7,222)	(7,222)	
32,305	8,750	(23,555)	127	2,302	2,175			
	\$ 15,731	\$ 15,731		\$ 4,281	\$ 4,281			

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DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006
(in thousands)

	Total Debt Service		
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	\$ 54,137	\$ 54,322	\$ 185
Intergovernmental revenue	20,547	20,354	(193)
Investment income	4,621	8,138	3,517
Other	750	3,144	2,394
Total revenues	80,055	85,958	5,903
Expenditures:			
Principal retirement	62,950	63,500	(550)
Interest	78,071	73,186	4,885
Other	516	474	42
Total expenditures	141,537	137,160	4,377
Excess (deficiency) of revenues over (under) expenditures	(61,482)	(51,202)	10,280
Other financing sources (uses):			
Proceeds from bond refundings			
Transfers in	85,155	80,195	(4,960)
Transfers out	(957)	(957)	
Reserve for future expenditures	(223,928)		223,928
Total other financing sources (uses)	(139,730)	79,238	218,968
Net change in fund balances	(201,212)	28,036	229,248
Fund balances - beginning	208,434	88,014	(120,420)
Prior period adjustment	(7,222)	(7,222)	
Fund balances - beginning, as restated	201,212	80,792	(120,420)
Fund balances - ending		\$ 108,828	\$ 108,828

(Concluded)