

MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS  
NONMAJOR COMBINING BALANCE SHEET

SEPTEMBER 30, 2008

(in thousands)

	General Obligations	Special Obligations		Loan Agreements	Total Debt Service
		Guaranteed Entitlement	Other		
<b>Assets:</b>					
Cash and cash equivalents	\$ 4,251	\$ 660	\$ 25,683	\$ 4,039	\$ 34,633
Investments	14,974	2,323	78,604	850	96,751
Delinquent taxes receivable	2,106				2,106
Allowance for uncollected delinquent taxes	(2,106)				(2,106)
Total assets	<u>\$ 19,225</u>	<u>\$ 2,983</u>	<u>\$ 104,287</u>	<u>\$ 4,889</u>	<u>\$ 131,384</u>
<b>Fund Balances:</b>					
Reserved for debt service	\$ 18,550	\$ 2,983	\$ 104,287	\$ 4,889	\$ 130,709
Reserved for bond reserve	675				675
Total fund balances	<u>19,225</u>	<u>2,983</u>	<u>104,287</u>	<u>4,889</u>	<u>131,384</u>
Total liabilities and fund balances	<u>\$ 19,225</u>	<u>\$ 2,983</u>	<u>\$ 104,287</u>	<u>\$ 4,889</u>	<u>\$ 131,384</u>

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

**DEBT SERVICE FUNDS**  
**NONMAJOR COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**  
(in thousands)

	General Obligations	Special Obligations		Loan Agreements	Total Debt Service
		Guaranteed Entitlement	Other		
<b>Revenues:</b>					
Taxes	\$ 66,580		\$ 11,526		\$ 78,106
Intergovernmental revenue		\$ 13,634	6,355		19,989
Investment income	448	137	8,847	\$ 29	9,461
Other				2,278	2,278
Total revenues	67,028	13,771	26,728	2,307	109,834
<b>Expenditures:</b>					
Principal retirement	48,240	7,910	36,813	21,441	114,404
Interest	24,895	5,722	50,661	9,695	90,973
Other	168	37	454	244	903
Total expenditures	73,303	13,669	87,928	31,380	206,280
Excess (deficiency) of revenues over (under) expenditures	(6,275)	102	(61,200)	(29,073)	(96,446)
<b>Other financing sources (uses):</b>					
Transfers in			80,150	29,742	109,892
Transfers out			(4,785)		(4,785)
Total other financing sources			75,365	29,742	105,107
Net changes in fund balances	(6,275)	102	14,165	669	8,661
Fund balances - beginning	25,500	2,881	90,122	4,220	122,723
Fund balances - ending	\$ 19,225	\$ 2,983	\$ 104,287	\$ 4,889	\$ 131,384

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

**DEBT SERVICE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**  
(in thousands)

	General Obligations			Special Obligations Guaranteed Entitlement		
	Budget	Actual	Variance	Budget	Actual	Variance
			Positive (Negative)			Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ 66,426	\$ 66,580	\$ 154			
Intergovernmental revenue				\$ 14,057	\$ 13,634	\$ (423)
Investment income	270	448	178	5	137	132
Other						
Total revenues	66,696	67,028	332	14,062	13,771	(291)
<b>Expenditures:</b>						
Principal retirement	48,240	48,240		7,910	7,910	
Interest	24,895	24,895		5,722	5,722	
Other	168	168		37	37	
Total expenditures	73,303	73,303		13,669	13,669	
Excess (deficiency) of revenues over (under) expenditures	(6,607)	(6,275)	332	393	102	(291)
<b>Other financing sources (uses):</b>						
Transfers in						
Transfers out	(125)		125			
Reserve for future expenditures	(18,635)		18,635	(2,980)		2,980
Total other financing sources (uses)	(18,760)		18,760	(2,980)		2,980
Net change in fund balances	(25,367)	(6,275)	19,092	(2,587)	102	2,689
Fund balances - beginning	25,367	25,500	133	2,587	2,881	294
Prior period adjustment						
Fund balances - beginning, as restated	25,367	25,500	133	2,587	2,881	294
Fund balances - ending		\$ 19,225	\$ 19,225		\$ 2,983	\$ 2,983

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MIAMI-DADE COUNTY, FLORIDA

DEBT SERVICE FUNDS  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008  
 (in thousands)

	Special Obligations Fire and Rescue District			Special Obligations Sports Franchise Bonds		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes	\$ 5,937	\$ 5,967	\$ 30			
Intergovernmental revenue						
Investment income	75	127	52	\$ 71	\$ 401	\$ 330
Other						
Total revenues	6,012	6,094	82	71	401	330
<b>Expenditures:</b>						
Principal retirement	3,910	3,910		1,000	1,000	
Interest	1,340	1,340		3,979	3,979	
Other	20	20		13	13	
Total expenditures	5,270	5,270		4,992	4,992	
Excess (deficiency) of revenues over (under) expenditures	742	824	82	(4,921)	(4,591)	330
<b>Other financing sources (uses):</b>						
Transfers in				9,035	8,892	(143)
Transfers out				(1,995)	(810)	1,185
Reserve for future expenditures	(3,646)		3,646	(21,732)		21,732
Total other financing sources (uses)	(3,646)		3,646	(14,692)	8,082	22,774
Net change in fund balances	(2,904)	824	3,728	(19,613)	3,491	23,104
Fund balances - beginning	2,904	2,927	23	19,613	11,341	(8,272)
Prior period adjustment						
Fund balances - beginning, as restated	2,904	2,927	23	19,613	11,341	(8,272)
Fund balances - ending		\$ 3,751	\$ 3,751		\$ 14,832	\$ 14,832

(Continued)

See accompanying independent auditors' report.

MIAMI-DADE COUNTY, FLORIDA

Special Obligations Bond Service			Special Obligations Refunding Bonds			Special Obligations Sales Tax Revenue		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ 5,342	\$ 5,342					\$ 259	\$ 217	\$ (42)
6,657	6,934	\$ 277	\$ 72	\$ 72				
11,999	12,276	277	72	72		259	217	(42)
6,540	6,540		5,865	5,865		833	833	
8,938	8,938		7,426	7,426		2,539	2,539	
43	43		37	37		10	10	
15,521	15,521		13,328	13,328		3,382	3,382	
(3,522)	(3,245)	277	(13,256)	(13,256)		(3,123)	(3,165)	(42)
9,285	9,285		13,855	13,597	\$ (258)	4,017	4,186	169
(3,912)	(3,912)							
(93,341)		93,341	(21,682)		21,682	(5,143)		5,143
(87,968)	5,373	93,341	(7,827)	13,597	21,424	(1,126)	4,186	5,312
(91,490)	2,128	93,618	(21,083)	341	21,424	(4,249)	1,021	5,270
91,490	30,054	(61,436)	21,083	7,609	(13,474)	4,249	4,363	114
91,490	30,054	(61,436)	21,083	7,609	(13,474)	4,249	4,363	114
	\$ 32,182	\$ 32,182		\$ 7,950	\$ 7,950		\$ 5,384	\$ 5,384

MIAMI-DADE COUNTY, FLORIDA

**DEBT SERVICE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**  
(in thousands)

	Special Obligations Courthouse Center			Special Obligations Stormwater Utility		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>						
Taxes						
Intergovernmental revenue	\$ 7,347	\$ 6,355	\$ (992)			
Investment income	84	64	(20)	\$ 105	\$ 34	\$ (71)
Other						
Total revenues	7,431	6,419	(1,012)	105	34	(71)
<b>Expenditures:</b>						
Principal retirement	2,090	2,090		2,835	2,835	
Interest	5,548	5,548		4,786	4,786	
Other	143	143		21	21	
Total expenditures	7,781	7,781		7,642	7,642	
Excess (deficiency) of revenues over (under) expenditures	(350)	(1,362)	(1,012)	(7,537)	(7,608)	(71)
<b>Other financing sources (uses):</b>						
Transfers in				7,996	7,996	
Transfers out						
Reserve for future expenditures	(14,799)		14,799	(11,468)		11,468
Total other financing sources (uses)	(14,799)		14,799	(3,472)	7,996	11,468
Net change in fund balances	(15,149)	(1,362)	13,787	(11,009)	388	11,397
Fund balances - beginning	15,149	3,972	(11,177)	11,009	3,391	(7,618)
Prior period adjustment						
Fund balances - beginning, as restated	15,149	3,972	(11,177)	11,009	3,391	(7,618)
Fund balances - ending	\$ 2,610	\$ 2,610		\$ 3,779	\$ 3,779	

(Continued)

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MIAMI-DADE COUNTY, FLORIDA

Special Obligations Capital Acquisition Program			Special Obligations Notes			Loan Agreements		
Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
\$ 12	\$ 1,215	\$ 1,203				\$ 161	\$ 29	\$ (132)
							2,278	2,278
12	1,215	1,203				161	2,307	2,146
13,740	13,740					21,441	21,441	
16,105	16,105					9,695	9,695	
167	167					244	244	
30,012	30,012					31,380	31,380	
(30,000)	(28,797)	1,203				(31,219)	(29,073)	2,146
37,751	36,131	(1,620)	\$ 63	\$ 63		35,795	29,742	(6,053)
(63)	(63)							
(72,806)		72,806				(4,829)		4,829
(35,118)	36,068	71,186	63	63		30,966	29,742	(1,224)
(65,118)	7,271	72,389	63	63		(253)	669	922
65,118	26,465	(38,653)				253	4,220	3,967
65,118	26,465	(38,653)				253	4,220	3,967
	\$ 33,736	\$ 33,736	\$ 63	\$ 63		\$ 4,889	\$ 4,889	

MIAMI-DADE COUNTY, FLORIDA

**DEBT SERVICE FUNDS**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008**  
(in thousands)

	Total Debt Service		
	Budget	Actual	Variance Positive (Negative)
<b>Revenues:</b>			
Taxes	\$ 77,964	\$ 78,106	\$ 142
Intergovernmental revenue	21,404	19,989	(1,415)
Investment income	7,512	9,461	1,949
Other		2,278	2,278
Total revenues	106,880	109,834	2,954
<b>Expenditures:</b>			
Principal retirement	114,404	114,404	
Interest	90,973	90,973	
Other	903	903	
Total expenditures	206,280	206,280	
Excess (deficiency) of revenues over (under) expenditures	(99,400)	(96,446)	2,954
<b>Other financing sources (uses):</b>			
Transfers in	117,734	109,892	(7,842)
Transfers out	(6,095)	(4,785)	1,310
Reserve for future expenditures	(271,061)		271,061
Total other financing sources (uses)	(159,422)	105,107	264,529
Net change in fund balances	(258,822)	8,661	267,483
Fund balances - beginning	258,822	122,723	(136,099)
Prior period adjustment			
Fund balances - beginning, as restated	258,822	122,723	(136,099)
Fund balances - ending	\$ 131,384	\$ 131,384	\$ 131,384

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