

MIAMI-DADE COUNTY, FLORIDA

STATEMENT OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

SEPTEMBER 30, 2005

(in thousands)

	Pension Trust Fund	Agency Funds
Assets:		
Cash and cash equivalents	\$ 23,757	\$ 153,356
Investments, at fair value		88,307
Domestic investments:		
Equities	54,729	
Corporate debt securities	11,851	
Government and agency obligations	10,881	
Total domestic investments	<u>77,461</u>	
International investments:		
Mutual funds	19,565	
Equities	3,076	
Corporate debt securities	904	
Total international investments	<u>23,545</u>	
Due from other governments		700
Delinquent taxes receivable		49,593
Allowance for uncollected delinquent taxes		(49,593)
Performance bonds		29,969
Other current assets		272
Total assets	<u>\$ 124,763</u>	<u>\$ 272,604</u>
Liabilities:		
Due to other governments	\$ 510	\$ 272,604
Total liabilities	<u>\$ 510</u>	<u>\$ 272,604</u>
Net Assets:		
Restricted net assets reserved for Public Health Trust employees' pension benefits	<u>\$ 124,253</u>	

The notes to the financial statements are an integral part of this statement.

MIAMI-DADE COUNTY, FLORIDA

PUBLIC HEALTH TRUST
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - PENSION TRUST FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005
(in thousands)

Net assets reserved for employees' pension benefits:	
Balance at beginning of year	\$ 84,245
Additions:	
Pension contributions	25,197
Net realized and unrealized gains on pension trust fund investments	15,059
Total additions	<u>40,256</u>
Deductions:	
Participants benefits expense	<u>248</u>
Net increase in net assets reserved for employees' pension benefits	<u>40,008</u>
Balance at end of year	<u><u>\$ 124,253</u></u>

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