

MIAMI-DADE COUNTY, FLORIDA

STATEMENT OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

SEPTEMBER 30, 2007

(in thousands)

	Pension Trust Fund	Agency Funds
<b>Assets:</b>		
Cash and cash equivalents	\$ 13,059	\$ 185,921
Investments, at fair value		71,029
Domestic investments:		
Equities	97,759	
Corporate debt securities	33,091	
Government and agency obligations	30,926	
Total domestic investments	<u>161,776</u>	
International investments:		
Mutual funds	38,278	
Equities	4,679	
Corporate debt securities	2,054	
Total international investments	<u>45,011</u>	
Delinquent taxes receivable		66,222
Allowance for uncollected delinquent taxes		(66,222)
Performance bonds		64,028
Other current assets		358
Total assets	<u>219,846</u>	<u>\$ 321,336</u>
<b>Liabilities:</b>		
Due to other governments	1,307	\$ 321,336
Total liabilities	<u>1,307</u>	<u>\$ 321,336</u>
<b>Net Assets:</b>		
Restricted net assets reserved for Public Health Trust employees' pension benefits	<u>\$ 218,539</u>	

The notes to the financial statements are an integral part of this statement.

MIAMI-DADE COUNTY, FLORIDA

PUBLIC HEALTH TRUST  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - PENSION TRUST FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2007  
(in thousands)

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<b>Net assets reserved for employees' pension benefits:</b>	
Balance at beginning of year	\$ 159,364
<b>Additions:</b>	
Pension contributions	33,432
Net realized and unrealized gains on pension trust fund investments	26,178
Total additions	<u>59,610</u>
<b>Deductions:</b>	
Participants benefits expense	<u>435</u>
Net increase in net assets reserved for employees' pension benefits	<u>59,175</u>
Balance at end of year	<u><u>\$ 218,539</u></u>

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