

MIAMI-DADE COUNTY, FLORIDA

STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2008
 (in thousands)

	Pension Trust Fund	Agency Funds
Assets:		
Cash and cash equivalents	\$ 21,458	\$ 145,589
Investments, at fair value		120,005
Domestic investments:		
Equities	88,129	
Corporate debt securities	34,362	
Government and agency obligations	38,906	
Total domestic investments	<u>161,397</u>	
International investments:		
Mutual funds	30,787	
Equities	5,185	
Corporate debt securities	1,869	
Total international investments	<u>37,841</u>	
Delinquent taxes receivable		82,643
Allowance for uncollected delinquent taxes		(82,643)
Performance bonds		88,499
Other current assets		286
Total assets	<u>220,696</u>	<u>\$ 354,379</u>
Liabilities:		
Due to other governments	2,126	\$ 223,743
Assets held in trust		130,636
Total liabilities	<u>\$ 2,126</u>	<u>\$ 354,379</u>
Net Assets:		
Restricted net assets reserved for Public Health Trust employees' pension benefits	<u>\$ 218,570</u>	

The notes to the financial statements are an integral part of this statement.

MIAMI-DADE COUNTY, FLORIDA

PUBLIC HEALTH TRUST
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - PENSION TRUST FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008
(in thousands)

Net assets reserved for employees' pension benefits:	
Balance at beginning of year	\$ 218,539
Additions:	
Pension contributions	38,068
Net realized and unrealized losses on pension trust fund investments	<u>(37,218)</u>
Total additions	<u>850</u>
Deductions:	
Participants benefits expense	<u>819</u>
Net increase in net assets reserved for employees' pension benefits	<u>31</u>
Balance at end of year	<u>\$ 218,570</u>

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