



# MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

Miami-Dade County is one of the nation's largest international financial centers, serving individuals, businesses and governmental institutions. In addition to commercial banks, thrift institutions, and foreign banks, the area is served by credit unions, non-depository credit institutions, insurance companies and securities and commodities brokers. Miami-Dade County has the largest concentration of domestic and international banks on the east coast south of New York City.

## Edge Act Banks

There are 7 Edge Act Banks located in Miami-Dade County with deposits of \$5.4 billion. These are federally licensed subsidiaries of a foreign or U.S. domestic bank holding company authorized to carry out only international transactions. The Edge Act Banks located in greater Miami are: (Ranked by deposits)

Banco Santander International  
 HSBC Private Bank International  
 American Express Bank International  
 Citibank International  
 Bancafe International  
 Bank Boston International  
 Riggs International Banking Corp.

Reasons for the number of Edge Act banks include: (1) large Spanish speaking labor force, (2) the geographical proximity of Florida to Latin America, and (3) Miami's emergence as a favorite vacation spot for Latin Americans.

Source: Federal Reserve Bank of Atlanta, Research Department as of September 30, 2004.

## State License Foreign Bank Agencies

Financial institutions which originate from Latin America, Europe and Asia are a key component in the structure of the Miami banking industry. There are 34 foreign bank agencies with deposits in excess of \$14.3 billion operating in Miami-Dade County. Local offices with deposits in excess of \$100 million are: (Ranked by deposits)

Barclays Bank PIC  
 Banco Bilbao Vizcaya Argentaria, S.A.  
 ABN-AMRO Bank, N.V.  
 Lloyds TSB Bank PLC  
 Banco de Sabadell  
 Banco Atlantico, S.A.  
 Banco de Brasil, S.A.  
 Banco de Chile  
 Banco de Credito del Peru  
 Bank Hapoalim, B.M.  
 Credit Lyonnais  
 Banco de Credito e Inversiones  
 Banque Sudameris  
 Bancaja  
 Banco de Bogota, S.A.  
 Caixanova

Source: Florida Department of Financial Services, Office of Financial Regulations, as of September 30, 2004.

## Banking and Thrift Institutions

There are 60 domestic banks with a total of 420 offices located in Miami-Dade County with deposits of \$49.0 billion. Local banks including number of offices with deposits in excess of \$100 million are: (Ranked by deposits)

Bank of America	72
Wachovia	53
SunTrust Bank Miami, NA	24
Ocean Bank of Miami	17
Union Planters Bank	46
Commercebank, NA	8
City National Bank of Florida	13
Northern Trust Bank	5
Mellon United National Bank	11
Colonial Bank	13
Great Florida Bank	1
HSBC Bank USA	5
Commercial Bank of Florida	10
Kislak National Bank	5
International Bank of Miami, NA	1
Espirito Santo Bank of Florida	1
Totalbank	11
BAC Florida Bank	1
South Trust Bank N.A.	10
Transatlantic Bank	7
Intercredit Bank, NA	1
Pine Bank	1
Terrabank, NA	3
Coconut Grove Bank	3
Community Bank of Florida	8
Eastern National Bank	6
Israel Discount Bank	2
Helm Bank	1
Pacific National Bank	1
First National Bank of South Miami	1
First National Bank of South Florida	6
Eagle National Bank of Miami	4
U.S. Century Bank	5
International Finance Bank	3
Continental National Bank of Miami	6
Executive National Bank	5
MetroBank of Dade County	5
Unibank	3
Union Credit Bank	1
Union Bank of Florida	2
First Bank of Miami	5
Delta National Bank and Trust of Florida	1
Hemisphere National Bank	4
Pointe Bank	1

There are 11 Thrift Institutions with a total of 111 offices located in Miami-Dade County with deposits of \$9.8 billion. The local institutions including number of offices are: (Ranked by deposits)

Washington Mutual Bank, FA	48
Citibank, FSB	17
Bank United, FSB	15
Amtrust Savings Bank	3
Gibraltar Bank, FSB	3
BankAtlantic, FSB	12
Interamerica Bank, FSB	4
Turnberry Bank	4
World Savings Bank	1
Third Federal Savings and Loan	1
Florida Savings Bank	3

Source: Florida Bankers Association, Banking and Thrift Institutions as of June 30, 2004.

**MIAMI-DADE COUNTY, FLORIDA  
GENERAL STATISTICAL DATA**

**INSURANCE IN FORCE  
AS OF SEPTEMBER 30, 2004**

<b>Type of Coverage</b>	<b>Insurer</b>	<b>Policy Period</b>	<b>Premium</b>
<b><u>ART INSURANCE:</u></b>	Lloyds of London	04/17/04-04/17/05	\$ 2,200
<b><u>AUTOMOBILE LIABILITY:</u></b>			
Executive Vehicles	Twin City	01/18/04-01/18/05	41,640
<b><u>AVIATION:</u></b>			
Airport Liability	National Union Fire Insurance Co. of Pittsburgh/London	10/01/03-10/01/04	1,586,136
Airport Wrap-Up	London Companies	10/01/03-10/01/04	1,950,000
Aircraft Hull and Liability	National Union Fire Insurance Co. of Pittsburgh/London	07/08/04-07/08/05	561,338
<b><u>BONDS:</u></b>			
Customs Bond	Fidelity & Deposit Co.	03/18/04-03/18/05	850
Money & Securities	Fidelity & Deposit Co.	08/19/04-08/19/05	74,314
Money & Securities-Water & Sewer Department	Fidelity & Deposit Co.	11/25/03-11/25/04	4,282
Overweight Vehicle Bond	Fidelity & Deposit Co.	12/13/03-12/13/04	100
Public Employees Blanket Bond	Fidelity & Deposit Co.	08/19/04-08/19/05	17,837
<b><u>BRIDGES AND CAUSEWAYS:</u></b>			
Causeway Liability	Burlington Insurance Co.	03/25/04-03/25/05	67,210
<b><u>FLOOD COVERAGE:</u></b>			
Various County locations	American Bankers	Various	Various
<b><u>HEALTH/LIFE COVERAGES:</u></b>			
Accidental Death	Hartford Life Insurance Company	08/29/04-08/29/05	211,313
Older Americans Volunteer Program	Various	07/01/04-07/01/05	5,315
PBA Survivors Benefit Trust	Hartford Life Insurance Company	08/29/04-08/29/05	Various
Youth Activities Accident Insurance	AIG Life Insurance Company	01/25/04-01/25/05	3,920
<b><u>MARINE COVERAGE:</u></b>			
DERM Boat & Trailer	Fireman's Fund Insurance Co.	02/10/04-02/10/05	12,505
<b><u>METRO RAIL/METROMOVER/METROBUS:</u></b>			
Excess Liability	National Union Fire Insurance Co.	10/01/03-10/01/04	1,026,000
<b><u>PERFORMING ARTS CENTER:</u></b>			
Professional Liability	Security Insurance Co.	03/26/96-03/26/06	803,271
Owner Controlled Insurance Program (General Liability and Worker's Compensation)	Travelers Insurance Co.	Project Completion	4,161,191
<b><u>PROPERTY INSURANCE:</u></b>			
Countywide Master Program	Various Companies	05/03/04-05/03/05	10,579,393
Boiler & Machinery	Zurich	05/03/04-05/03/05	122,125
Resource Recovery Plant	Startech/Zurich	05/03/04-05/03/05	864,000
Water and Sewer Department	Various Companies	10/31/03-10/31/04	4,838,700
Miami-Dade Housing Agency	Various Companies	07/01/04-07/01/05	1,385,000
MDHA - Forced Place	Peak Property & Casualty	09/01/04-09/01/05	19,396
<b><u>SELF INSURANCE FUND:</u></b>			
Automobile Liability	Self Insurance Fund	Continuous	
Police Professional Liability	Self Insurance Fund	Continuous	
Public Liability	Self Insurance Fund	Continuous	
Workers Compensation	Self Insurance Fund	Continuous	
<b><u>SPECIAL EVENTS:</u></b>			
Dade County Auditorium	Western World Insurance Co.	10/04/03-10/04/04	Various

Source: Miami-Dade County General Services Administration, Risk Management Division.

**MIAMI-DADE COUNTY, FLORIDA  
GENERAL STATISTICAL DATA**

**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN FISCAL YEARS**

Year	Commercial Construction (1)		Residential Construction (1)		Bank/Savings Deposits (2) (in millions)	Real Property Value (3)		
	Number of Buildings	Value (in thousands)	Number of Units	Value (in thousands)		Commercial (in thousands)	Residential (in thousands)	Nontaxable (in thousands)
1995	670	\$ 334,560	19,366	\$ 983,376	\$ 33,457	\$ 28,377,827	\$ 54,021,424	\$ 18,923,052
1996	698	299,348	6,629	455,715	34,662	29,660,302	56,819,172	19,802,800
1997	596	325,797	10,422	643,489	34,081	29,888,568	59,780,676	20,124,273
1998	495	442,924	8,597	679,105	36,230	30,168,469	63,495,144	20,333,238
1999	600	489,353	9,998	781,734	39,633	31,680,533	66,827,289	20,914,594
2000	601	513,457	8,360	687,205	40,543	32,137,670	71,442,168	21,304,769
2001	525	616,442	9,882	845,123	45,064	33,219,426	76,087,033	22,747,425
2002	498	722,077	8,805	751,960	51,297	32,650,542	85,606,675	23,648,584
2003	397	697,100	9,373	819,753	56,264	29,999,821	99,013,490	24,661,795
2004	794	359,033	9,603	982,420	62,368	27,473,191	116,239,333	26,120,760

Source:

- (1) Miami-Dade County Building Department. Unincorporated Area only.  
(2) Federal Deposit Insurance Corporation deposits of all FDIC insured institutions as of June 30.  
(3) Miami-Dade County Property Appraiser.

**NUMBER AND VALUE OF BUILDING PERMITS ISSUED  
FOR HOUSEKEEPING UNITS IN MIAMI-DADE COUNTY  
LAST TEN CALENDAR YEARS**

Year	Number of Permits Issued		Value of Permits Issued (in thousands)
	Single Family Houses	Multi- Family Buildings	Residential Construction
1994	6,079	5,231	822,129
1995	7,364	7,425	1,213,966
1996	3,802	2,749	540,183
1997	5,146	4,592	817,140
1998	5,354	5,556	921,813
1999	6,669	7,018	1,064,119
2000	5,988	6,477	1,198,164
2001	6,829	7,168	1,291,357
2002	6,374	8,219	1,313,869
2003	8,741	6,473	1,606,782

Source: University of Florida, Bureau of Economic and Business Research, Building Permit Activity in Florida

**RESIDENTIAL HOME MARKET  
LAST TEN CALENDAR YEARS**

Year	Total Sales	Single Family Homes				Condominiums			
		Sales New	Average Price	Sales Used	Average Price	Sales New	Average Price	Sales Used	Average Price
1994	45,507	5,404	\$ 130,295	23,448	\$ 123,551	3,333	\$ 130,545	13,322	\$ 85,287
1995	42,623	4,484	137,787	21,779	126,115	4,504	143,427	11,856	86,939
1996	45,032	4,967	144,444	22,455	130,427	4,718	185,780	12,334	89,682
1997	43,846	5,034	155,544	21,996	136,637	4,460	199,332	12,356	98,396
1998	48,133	4,752	152,181	24,868	145,933	4,943	223,200	13,570	104,649
1999	52,502	4,565	166,410	27,967	153,139	4,765	231,767	15,205	116,394
2000	56,083	4,262	188,728	30,338	163,196	4,765	214,361	16,746	133,136
2001	59,942	4,472	218,965	31,791	177,687	5,974	243,769	17,705	143,753
2002	63,306	4,395	232,068	33,756	200,920	5,681	267,682	19,474	164,974
2003	70,274	4,200	268,734	37,184	234,866	7,210	307,611	21,680	197,073

Source: The Beacon Council/Miami-Dade County, Florida.

**MIAMI-DADE COUNTY, FLORIDA  
GENERAL STATISTICAL DATA**

**Fifteen Major Public Employers**

<b>Organization Name</b>	<b>Employment</b>
Miami-Dade County Public Schools	54,387
Miami-Dade County	32,265
U.S. Federal Government	20,100
Florida State Government	18,900
Public Health Trust/Jackson Memorial Hospital	11,700
Miami-Dade College	7,500
Florida International University	5,000
City of Miami	3,954
Veterans Administration Hospital	2,400
City of Miami Beach	1,839
City of Hialeah	1,800
U.S. Coast Guard	1,244
United States Southern Command	1,200
City of Coral Gables	1,059
City of North Miami Beach	828

**Fifteen Major Private Employers**

<b>Organization Name</b>	<b>Employment</b>
Baptist Health Systems of South Florida	10,300
University of Miami	9,367
American Airlines	9,000
United Parcel Service	5,000
Bell South Telecommunications	4,800
Winn Dixie Stores	4,616
Precision Response Corporation	4,196
Publix Super Markets	4,000
Florida Power & Light Company	3,665
Burdines Macy's	3,386
Royal Caribbean International/Celebrity Cruis	3,300
Carnival Cruise Lines	3,000
Mount Sinai Medical Center of Greater Miam	3,000
Miami Children's Hospital	2,571
Wachovia, N. A.	2,500

**Miami Customs District  
(millions of U.S. dollars)**

<b>Region</b>	<b>Exports</b>	<b>Imports</b>	<b>Total</b>
South America	10,577.4	7,700.2	18,277.6
Central America	6,325.0	6,823.0	13,148.0
Caribbean	4,921.8	3,507.2	8,429.0
North America	864.7	411.8	1,276.5
Europe	2,628.8	5,316.2	7,945.0
Asia	584.8	3,542.4	4,127.2
Africa	108.5	108.8	217.3
Middle East	178.6	193.9	372.5
Former Soviet Union (except Baltic states)	19.2	51.2	70.4
Australia/New Zealand/Oceania	41.7	109.2	150.9
<b>Total</b>	<b>26,250.5</b>	<b>27,763.9</b>	<b>54,014.4</b>

**Miami Customs District Percentage of U.S. Trade With Regions, 2003**

<b>Region</b>	<b>Exports</b>	<b>Imports</b>	<b>Total</b>
South America	38.3%	14.2%	22.5%
Central America	49.0%	53.6%	51.1%
Caribbean	42.6%	29.5%	36.0%

Source: The Beacon Council/Miami-Dade County, Florida  
Miami Business Profile 2004/2005

**MIAMI-DADE COUNTY, FLORIDA  
GENERAL STATISTICAL DATA**

**ESTIMATED EMPLOYMENT IN NON-AGRICULTURAL ESTABLISHMENTS**

	September 2002		September 2003		September 2004	
		Percent		Percent		Percent
<b>Goods Producing Sector</b>						
Construction	39,700	4.0	41,700	4.2	44,000	4.4
Manufacturing	55,100	5.5	52,200	5.2	50,500	5.0
Natural Resources & Mining	500	0.0	400	0.0	400	0.0
Total Goods Producing	95,300	9.5	94,300	9.4	94,900	9.4
<b>Service Providing Sector</b>						
Transportation, Warehousing & Utilities	67,600	6.7	64,500	6.4	63,200	6.2
Wholesale Trade	69,400	6.9	70,400	7.0	72,300	7.1
Retail Trade	119,000	11.9	116,600	11.6	116,800	11.5
Information	31,100	3.1	28,700	2.9	27,300	2.7
Financial Activities	67,000	6.7	67,300	6.7	69,500	6.9
Professional and Business Services	146,200	14.6	147,900	14.8	151,000	14.9
Education and Health Services	127,000	12.7	130,800	13.0	132,700	13.1
Leisure and Hospitality	88,500	8.8	89,500	8.9	91,300	9.0
Other Services	41,000	4.1	42,100	4.2	42,800	4.2
Government	150,900	15.0	151,500	15.1	152,100	15.0
Total Service Providing	907,700	90.5	909,300	90.6	919,000	90.6
<b>TOTAL NON-AGRICULTURAL EMPLOYMENT</b>	<b>1,003,000</b>	<b>100.0</b>	<b>1,003,600</b>	<b>100.0</b>	<b>1,013,900</b>	<b>100.0</b>

Source: Florida Agency for Workplace Innovation, Labor Market Statistics, Current Employment Statistics Program,  
(in cooperation with U.S. Department of Labor, Bureau of Labor Statistics).  
Miami-Dade County Department of Planning and Zoning, Research Section.

**UNEMPLOYMENT RATES  
(PERCENT)**

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
USA	5.6	5.4	4.9	4.5	4.2	4.0	4.7	5.8	6.0	5.6 *
Florida	5.5	5.1	4.8	4.3	3.9	3.6	4.8	5.5	5.1	4.7 *
Miami-Dade County	7.4	7.3	7.1	6.4	5.8	5.3	6.9	7.8	7.2	6.5 *

\* Annual average through September 2004.

Source: Florida Agency for Workplace Innovation, Office of Workforce Information Services, Labor Market Statistics,  
(in cooperation with U.S. Department of Labor, Bureau of Labor Statistics).  
Miami-Dade County Department of Planning and Zoning, Research Section, 2004.

**PER CAPITA PERSONAL INCOME  
MIAMI-DADE COUNTY AND OTHER AREAS**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
USA	\$21,346	\$22,172	\$23,076	\$24,175	\$25,334	\$26,883	\$27,939	\$29,847	\$30,527	\$30,906
Southeast	19,295	20,114	20,970	21,904	22,853	24,155	25,032	26,485	27,325	27,837
Florida	21,050	21,666	22,691	23,655	24,502	25,987	26,894	28,511	29,247	29,758
Miami-Dade	19,652	20,005	20,793	21,360	21,888	23,216	24,050	25,627	26,172	26,780
Miami-Dade/USA	92.1%	90.2%	90.1%	88.4%	86.40%	86.4%	86.1%	85.9%	85.7%	86.6%

Source: U.S. Department of Commerce; Economic and Statistic Administration Bureau of Economic Analysis/Regional Economic Information System  
Miami-Dade County Department of Planning and Zoning, Research Section, 2004.

**POPULATION  
ESTIMATES OF POPULATION BY AGE  
1980 to 2030**

Year	Under 16	16-64	65+	16+ Total	Total
1980	335,053	1,035,442	255,286	1,290,728	1,625,781
1990	427,719	1,266,715	272,566	1,539,281	1,967,000
2000	495,375	1,457,435	300,552	1,757,987	2,253,362
2005	522,848	1,559,305	321,613	1,880,918	2,403,766
2010	534,919	1,675,516	340,854	2,016,370	2,551,289
2015	568,328	1,762,652	372,142	2,134,794	2,703,122
2020	587,943	1,859,961	410,285	2,270,246	2,858,189
2025	624,806	1,930,253	464,741	2,394,994	3,019,800
2030	651,014	2,011,989	524,789	2,536,778	3,187,792

Note: Projections are figures developed by Miami-Dade County Department of Planning and Zoning, Research Section.  
The 1990 census figures were adjusted for census undercount.

Source: U.S. Bureau of the Census, Decennial Census Reports for 1980, 1990 and 2000.

Miami-Dade County Department of Planning and Zoning, Research Section, 2004.

**MIAMI-DADE COUNTY, FLORIDA  
GENERAL STATISTICAL DATA**

**POPULATION BY RACE AND ETHNIC GROUP \*  
MIAMI-DADE COUNTY, 1970-2020  
(in thousands)**

	<b>Total</b>	<b>Hispanic</b>	<b>Black</b>	<b>Non-Hispanic, Whites and Others</b>
1970	1,268	299	190	782
1975	1,462	467	237	765
1980	1,626	581	284	773
1985	1,771	768	367	656
1990	1,967	968	409	618
1995	2,084	1,155	446	519
2000	2,253	1,292	457	534
2005	2,404	1,455	497	483
2010	2,551	1,621	526	442
2015	2,703	1,794	554	395
2020	2,858	1,972	583	347
	<b>Percentages</b>			
1970	100.0	23.6	15.0	61.7
1975	100.0	31.9	16.2	52.3
1980	100.0	35.7	17.5	47.5
1985	100.0	43.4	20.7	37.0
1990	100.0	49.2	20.8	31.4
1995	100.0	55.4	21.4	24.9
2000	100.0	57.3	20.3	23.7
2005	100.0	60.6	20.7	20.1
2010	100.0	63.5	20.6	17.3
2015	100.0	66.4	20.5	14.6
2020	100.0	69.0	20.4	12.2

Note: Persons of Hispanic origin may be of any race. Hispanic Blacks are counted as both Hispanic and as Black.

Other Non-Hispanics are grouped with Non-Hispanic White category. Sum of components exceeds total.

Source: U.S. Bureau of the Census, Census of population, 1970-2000. Miami-Dade County Department of Planning and Zoning Research Section, 2005-2020 projections.

**MUNICIPALITY TAXES**

Miami-Dade County and the other thirty-four incorporated municipalities and all other townships and unincorporated areas therein have: (1) no personal income tax, (2) no gross receipts tax, (3) no inheritance tax, (4) no gift tax and (5) no commuter tax.

**PRINCIPAL TAXPAYERS**

	<b>Business Or Use</b>	<b>Net Assessed Real and Personal Property Value (in thousands)</b>	<b>Percent of Total Real and Personal Property Value</b>
Florida Power & Light Company	Utility	\$1,949,094	1.53
BellSouth Telecommunications, Inc.	Utility	1,003,390	0.79
Graham Companies	Real Estate	262,537	0.21
SDG Dadeland Associates	Commerce	248,000	0.20
SRI Miami Venture LP	Real Estate	242,800	0.19
Turnberry Associates	Real Estate	242,422	0.19
Rouse Miami, Inc.	Real Estate	202,246	0.16
Flagler Development Company	Real Estate	193,525	0.15
Crescent Miami Center, LLC	Real Estate	157,700	0.12
Teachers Insurance and Annuity	Commerce	150,000	0.12
Total		<u>\$4,651,714</u>	<u>3.66</u>
Total Net Assessed Real and Personal Property Value		<u>\$127,196,133</u>	<u>100.00</u>

Source: Miami-Dade County Property Appraiser.

**MIAMI-DADE COUNTY, FLORIDA  
GENERAL STATISTICAL DATA**

**PORT OF MIAMI  
OPERATING STATISTICS  
1995-2004**

<b>Fiscal Year</b>	<b>Revenue</b>	<b>Cargo (Tonnage)</b>	<b>Ships (Visits)</b>	<b>Passengers</b>
1995	\$45,805,208	5,840,815	3,967	2,974,703
1996	48,770,008	5,859,538	3,993	3,052,450
1997	60,638,678	6,735,388	3,795	3,191,885
1998	67,750,748	7,056,664	3,368	2,960,264
1999	64,549,647	6,930,372	3,631	3,112,355
2000	72,539,132	7,804,946	3,447	3,364,643
2001	76,207,522	8,247,004	3,350	3,391,091
2002	80,540,233	8,681,735	3,259	3,642,990
2003	83,152,554	9,002,359	3,085	3,960,614
2004	79,270,902	9,230,036	2,872	3,499,584

**PORT OF MIAMI  
GROWTH PROJECTIONS  
2005-2015**

<b>Year</b>	<b>Cruise Passengers:</b>		<b>Cargo (million tons)</b>
	<b>Daily</b>	<b>Multi-day</b>	
2005	0	3,800,000	9.4
2010	100,000	4,600,000	11.5
2015	250,000	5,000,000	15.0

Source: Miami-Dade County Seaport Department.

**MIAMI INTERNATIONAL AIRPORT  
TOTAL OPERATING STATISTICS  
1995-2004**

<b>Fiscal Year</b>	<b>INTERNATIONAL</b>			<b>DOMESTIC</b>			<b>COMBINED TOTALS</b>		
	<b>Total Passengers</b>	<b>Total Cargo*</b>	<b>Total Landed Weight</b>	<b>Total Passengers</b>	<b>Total Cargo*</b>	<b>Total Landed Weight</b>	<b>Total Passengers</b>	<b>Total Cargo*</b>	<b>Total Landed Weight</b>
	<b>(Thousands)</b>	<b>(Tons)</b>	<b>(Million Lbs.)</b>	<b>(Thousands)</b>	<b>(Tons)</b>	<b>(Million Lbs.)</b>	<b>(Thousands)</b>	<b>(Tons)</b>	<b>(Million Lbs.)</b>
1995	14,227	1,368,653	17,149	18,625	334,714	18,948	32,852	1,703,367	36,097
1996	14,803	1,476,170	17,920	18,694	371,668	18,667	33,497	1,847,838	36,587
1997	15,398	1,570,612	17,899	18,978	363,521	18,086	34,376	1,934,133	35,985
1998	15,532	1,592,289	18,652	18,500	399,363	17,867	34,032	1,991,652	36,519
1999	15,632	1,506,829	18,196	18,372	352,614	16,554	34,004	1,859,443	34,750
2000	16,196	1,448,610	17,521	17,547	350,615	16,464	33,743	1,799,225	33,985
2001	15,869	1,427,033	17,994	17,180	413,903	15,482	33,049	1,840,936	33,476
2002	14,029	1,320,014	17,481	15,321	443,279	14,370	29,350	1,763,293	31,851
2003	13,893	1,441,142	17,449	15,639	333,945	14,161	29,532	1,775,087	31,610
2004	13,988	1,592,651	18,183	16,256	349,467	13,717	30,244	1,942,119	31,900

\* Includes freight/express and mail.

Source: Miami-Dade County Aviation Department.

## MIAMI-DADE COUNTY, FLORIDA GENERAL STATISTICAL DATA

### MIAMI-DADE COUNTY TOURISM LAST TEN CALENDAR YEARS (in thousands)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b><u>Number of Visitors</u></b>										
Domestic	4,317	4,462	4,565	4,469	4,426	5,475	5,264	5,316	5,536	5,700
International	5,062	5,113	5,279	5,268	5,470	5,684	5,246	4,915	4,909	5,262
Total	<u>9,379</u>	<u>9,575</u>	<u>9,844</u>	<u>9,737</u>	<u>9,896</u>	<u>11,159</u>	<u>10,510</u>	<u>10,231</u>	<u>10,445</u>	<u>10,962</u>
<b><u>International Visitors by Region</u></b>										
European Countries	1,139	1,280	1,324	1,359	1,401	1,419	1,222	1,131	1,119	1,253
Caribbean Countries	845	747	767	732	744	739	698	650	653	679
Latin American Countries	2,413	2,365	2,440	2,434	2,557	2,725	2,581	2,461	2,455	2,641
Canada/Japan/Other	665	721	748	743	768	801	745	673	682	689
Total	<u>5,062</u>	<u>5,113</u>	<u>5,279</u>	<u>5,268</u>	<u>5,470</u>	<u>5,684</u>	<u>5,246</u>	<u>4,915</u>	<u>4,909</u>	<u>5,262</u>

Source: Greater Miami Convention and Visitors Bureau.

### MIAMI-DADE COUNTY TOURISM ECONOMIC IMPACT LAST TEN CALENDAR YEARS (in millions)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Domestic	\$3,300	\$4,300	\$4,900	\$4,700	\$4,700	\$8,530	\$7,122	\$6,298	\$5,633	\$6,423
International	5,100	6,600	6,700	7,400	8,000	8,065	6,797	5,613	4,207	6,034
Total	<u>\$8,400</u>	<u>\$10,900</u>	<u>\$11,600</u>	<u>\$12,100</u>	<u>\$12,700</u>	<u>\$16,595</u>	<u>\$13,919</u>	<u>\$11,911</u>	<u>\$9,840</u>	<u>\$12,457</u>

Source: Greater Miami Convention and Visitors Bureau.

### MIAMI-DADE COUNTY TOURISM TAX COLLECTION LAST TEN CALENDAR YEARS (in thousands)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Tourist Development Tax	\$8,928	\$9,484	\$10,465	\$10,852	\$11,340	\$12,309	\$11,637	\$10,904	\$11,234	\$12,851
Convention Development Tax	15,602	20,669	23,269	24,419	27,937	30,493	29,345	27,263	29,413	30,045
Tourist Development Surtax	3,524	3,792	3,880	3,896	3,898	4,303	4,152	4,290	4,601	5,150
Professional Sports Facility Tax	4,455	4,732	5,233	5,426	5,670	6,155	5,819	5,452	5,617	6,425
Homeless and Spouse Abuse Tax	7,413	7,526	7,814	7,866	8,605	9,129	9,701	9,958	9,618	11,440

Note: Actual year tax collected by facilities as follows:

Tourist Development Tax - 2% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour.

Convention Development Tax - 3% on living rentals for six months or less; excludes Surfside and Bal Harbour.

Tourist Development Surtax - 2% on food and beverage sold in hotels and motels; excludes Miami Beach, Surfside and Bal Harbour, effective July 1, 1990.

Professional Sports Facility Tax - 1% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour, effective January 1, 1991.

Homeless and Spouse Abuse Tax - 1% on food and beverages sold in establishments except motels and hotels, having gross annual revenues greater than \$400,000, licensed to sell alcoholic beverages for consumption on premises, excluding Miami Beach, Surfside and Bal Harbour, effective October 1, 1993.

Source: Miami-Dade County Finance Department, Tax Collector's Division.

**MIAMI-DADE COUNTY, FLORIDA  
FINANCIAL TRENDS**

**CHANGES IN NET ASSETS  
LAST THREE YEARS**

(in thousands)

	2002	2003	2004
<b>Expenses</b>			
Governmental activities:			
Policy formulation and general government	\$ 314,771	\$ 385,888	\$ 400,239
Protection of people and property	956,910	1,006,193	1,069,154
Physical environment	88,759	141,536	137,244
Transportation (streets and roads)	138,828	206,197	238,098
Health	48,052	33,250	51,464
Human Services	214,147	224,021	257,318
Socio-economic environment	278,472	359,002	371,384
Culture and recreation	176,893	220,623	245,018
Interest on long-term debt	72,096	85,708	77,309
Unallocated depreciation expense			
Total governmental activities expenses	<u>2,288,928</u>	<u>2,662,418</u>	<u>2,847,228</u>
Business-type activities:			
Mass transit	349,120	426,198	460,062
Solid waste collection	77,438	81,187	75,906
Solid waste disposal	138,408	140,880	151,982
Seaport	83,352	89,531	88,934
Aviation	506,857	567,351	540,953
Water	137,767	150,291	156,900
Sewer	253,562	267,258	273,912
Public health	1,236,427	1,319,108	1,350,380
Other	16,239	17,949	15,785
Total business-type activities expenses	<u>2,799,170</u>	<u>3,059,753</u>	<u>3,114,814</u>
Total primary government expenses	<u>\$ 5,088,098</u>	<u>\$ 5,722,171</u>	<u>\$ 5,962,042</u>
<b>Program Revenues</b>			
Governmental activities:			
Charges for services:			
Policy formulation and general government	\$ 134,949	\$ 130,240	\$ 160,683
Protection of people and property	144,981	147,772	155,174
Physical environment	94,798	83,856	77,125
Transportation (streets and roads)	24,336	13,719	13,129
Health	6,789	6,997	7,273
Human Services	5,870	6,325	7,831
Socio-economic environment	26,496	29,136	26,134
Culture and recreation	32,613	34,093	35,026
Operating grants and contributions	538,031	680,559	702,544
Capital grants and contributions	56,193	41,595	69,228
Total governmental activities program revenues	<u>1,065,056</u>	<u>1,174,292</u>	<u>1,254,147</u>

(Continued)

**MIAMI-DADE COUNTY, FLORIDA  
FINANCIAL TRENDS**

**CHANGES IN NET ASSETS  
LAST THREE YEARS**

(in thousands)

	2002	2003	2004
<b>Business-type activities:</b>			
Charges for services:			
Mass transit	95,615	77,552	80,502
Solid waste collection	104,449	108,867	125,656
Solid waste disposal	92,105	95,734	96,316
Seaport	80,540	83,153	79,271
Aviation	451,994	451,246	472,017
Water	152,234	157,007	170,091
Sewer	202,477	207,346	215,482
Public health	943,135	1,004,205	953,301
Other	14,409	13,741	12,928
Operating grants and contributions	94,463	144,802	137,272
Capital grants and contributions	184,278	177,578	163,377
Total business-type activities program revenues	<u>2,415,699</u>	<u>2,521,231</u>	<u>2,506,213</u>
Total primary government revenues	<u>\$ 3,480,755</u>	<u>\$ 3,695,523</u>	<u>\$ 3,760,360</u>
<b>Net (Expense)/Revenue</b>			
Governmental activities	\$(1,223,872)	\$(1,488,126)	\$(1,593,081)
Business-type activities	(383,471)	(538,522)	(608,601)
Total primary government net expense	<u>\$(1,607,343)</u>	<u>\$(2,026,648)</u>	<u>\$(2,201,682)</u>
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental activities:			
Taxes:			
Property taxes	\$ 954,341	\$ 1,040,028	\$ 1,152,019
Sales surtax	146,529	251,542	323,120
Utility taxes	70,469	71,795	73,046
Other taxes	233,671	221,594	232,553
Shared revenues from State of Florida	200,202	198,098	206,430
Earnings on investments	37,351	22,879	17,677
Miscellaneous	19,301	1,780	1,318
Transfers--internal activities	(325,462)	(401,462)	(389,695)
Total governmental activities	<u>1,336,402</u>	<u>1,406,254</u>	<u>1,616,468</u>
Business-type activities:			
Earnings on investments	76,407	69,955	21,289
Transfers--internal activities	325,462	401,462	389,695
Total business-type activities	<u>401,869</u>	<u>471,417</u>	<u>410,984</u>
Total primary government	<u>\$ 1,738,271</u>	<u>\$ 1,877,671</u>	<u>\$ 2,027,452</u>
<b>Change in Net Assets</b>			
Governmental activities	\$ 114,437	\$ (81,872)	\$ 23,387
Business-type activities	18,398	(67,105)	(197,617)
Total primary government	<u>\$ 132,835</u>	<u>\$ (148,977)</u>	<u>\$ (174,230)</u>

(Concluded)

**MIAMI-DADE COUNTY, FLORIDA**  
**FINANCIAL TRENDS**

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST THREE FISCAL YEARS**

(in thousands)

	2002	2003	2004
<b>Revenues:</b>			
Taxes	\$ 1,402,365	\$ 1,570,648	\$ 1,766,115
Special tax assessments	57,376	55,461	50,708
Licenses and permits	81,377	82,683	90,873
Intergovernmental revenues	738,528	771,409	816,557
Charges for services	231,724	244,550	270,488
Fines and forfeitures	45,351	48,754	51,935
Investment income	49,023	33,374	27,691
Other	167,081	174,648	211,549
Total revenues	<u>2,772,825</u>	<u>2,981,527</u>	<u>3,285,916</u>
<b>Expenditures:</b>			
Current:			
Policy formulation and general government	352,407	396,681	409,259
Protection of people and property	906,384	947,893	1,014,434
Physical environment	87,745	140,538	134,665
Transportation	92,909	169,723	192,054
Health	48,052	33,141	51,448
Human services	212,249	219,033	254,157
Socio-economic environment	262,490	351,226	358,260
Culture and recreation	164,774	202,677	229,922
Debt service:			
Principal retirement	97,195	93,089	74,870
Interest	49,911	50,157	50,867
Other	274	393	439
Capital outlay	279,342	248,554	280,535
Total expenditures	<u>2,553,732</u>	<u>2,853,105</u>	<u>3,050,910</u>
Excess (deficiency) of revenues over expenditures	219,093	128,422	235,006
<b>Other financing sources (uses):</b>			
Long-term debt issued	163,215	101,810	131,080
Premium (discount) on long-term debt	6,148	514	2,200
Capital leases			11,888
Transfers in	279,060	295,705	291,277
Transfers out	(604,522)	(697,167)	(680,972)
Total other financing sources (uses)	<u>(156,099)</u>	<u>(299,138)</u>	<u>(244,527)</u>
Net change in fund balances	<u>\$ 62,994</u>	<u>\$ (170,716)</u>	<u>\$ (9,521)</u>
Debt service as a percentage of noncapital expenditures	6.48%	5.51%	4.55%

**MIAMI-DADE COUNTY, FLORIDA**  
**FINANCIAL TRENDS**

**PROGRAM REVENUES BY FUNCTION/PROGRAM**  
**LAST THREE FISCAL YEARS**

(in thousands)

	2002	2003	2004
<b>Function/Program</b>			
<b>Governmental activities:</b>			
Policy formulation and general government	\$ 144,248	\$ 138,769	\$ 178,558
Protection of people and property	164,723	210,840	196,119
Physical environment	106,923	145,193	174,743
Transportation (streets and roads)	75,395	86,318	88,712
Health	10,798	10,665	11,394
Human Services	194,871	207,361	228,370
Socio-economic environment	294,664	326,788	315,302
Culture and recreation	73,434	48,358	60,949
Subtotal governmental activities	<u>1,065,056</u>	<u>1,174,292</u>	<u>1,254,147</u>
<b>Business-type activities:</b>			
Mass transit	181,374	186,958	185,845
Solid waste collection	104,630	108,867	125,656
Solid waste disposal	102,091	97,136	96,576
Seaport	89,862	99,310	111,348
Aviation	543,944	570,314	563,305
Water	209,411	204,586	213,353
Sewer	202,477	207,346	215,482
Public health	964,626	1,029,443	978,490
Other	17,284	17,271	16,158
Subtotal business-type activities	<u>2,415,699</u>	<u>2,521,231</u>	<u>2,506,213</u>
Total primary government	<u>\$ 3,480,755</u>	<u>\$ 3,695,523</u>	<u>\$ 3,760,360</u>