

## **George Burgess**

### **COUNTY MANAGER**

Dear Bondholders:

The Miami-Dade County's eighth [Annual Report to Bondholders](#) covering all outstanding municipal bonds issued by the County through fiscal year ended September 30, 2003 is submitted for your review. This Report, as required by the Securities Exchange Commission's Rule, 15-c2-12, covers all pertinent updated information on the County's long-term financing and debt management.

I trust that this disclosure will instill confidence and interest from you, the investment community, to continue to invest in Miami-Dade County's municipal bonds.

I take this opportunity to recognize the professional staff of the Finance Department, in particular its Division of Bond Administration, for its dedication and commitment in preparing this Annual Report.

Sincerely,

A handwritten signature in dark ink, appearing to read "G. Burgess", with a stylized, cursive script.

George M. Burgess  
County Manager